

●●● **FOREX STRATS** (Fx50 1 Min Scalping System) ●●●

DayTrading Mindset Practice + Patience + Persistence = Profits

*** Plan the Trade & Trade the Plan ***

Open Hours (EST) *Euro 2h00am-12h00 *USA 8h00am-16h00 *ASIA 19h00-4h00am *Australia 17h00-1h00am
Market Overlap *Asia & Euro 2h00am-4h00am *USA & Euro 8h00am-12h00pm *Asia & Australia 19h00-1h00am
• Or use one of these 2 programs www.forexmarkethours.com or www.forexsignallive.com

GOALS => 30 - 40 pips Daily (150 - 200 pips weekly)
TAKE PROFIT => 7 - 20 pips per trade
STOP LOSS => 10 - 15 pips (recommended)

Long Trade (uptrend)

CCI 170 Over the 0 Line showing uptrend **MUST CROSS FIRST**

CCI 34 Over 0 line as well showing uptrend **MUST CROSS SECOND**

Heiken Ashi Turns **Blue**

RSI over **55** <-- **VERY IMPORTANT** between the **45-55 zone** IS DANGER ZONE DO NOT ENTER
1 & 5 Min TimeFrame **Heiken Ashi** must be showing bull trend. (**blue**)

Short Trade (downtrend)

CCI 170 under 0 line showing down trend **MUST CROSS FIRST**

CCI 34 under 0 line showing down trend **MUST CROSS SECOND**

Heiken Ashi turns **Red**

RSI under **45** same as above dont trade when it's in the **45-55 zone**
1 & 5 Min TimeFrame **Heiken Ashi** must be showing bear trend. (**red**)

Other Entries:•Sidewinder '**GO**' Signal (**green**)

- Breakouts of S/R - Fibos or Pivots
- CCI34 Rebounces off '0' line

Exits: •CCI34 retracing through '0' line opposite of CCI170 (original rules)
•CCI34 retracing through '100 or 200' Lines
•Heiken Ashi Color Change
•Fibonacci & Pivot Point Levels
•Support / Resistance (S/R)

● **SIDEWINDER**

•Script "[FX Sniper's SideWinder Overlay](#)"

GREEN 'Enter' || **YELLOW** 'Risky' || **RED** 'Dont Enter'



How to use SideWinder ? It is kinda like a traffic light when the signal comes in. If its in the **GREEN its a GO**, if its **YELLOW its risky**, if its **RED stay out!** Very simple and great indicator to help you stay out of the choppy zones & sideways market days.

● Commodity Channel Index — CCI

•Script "[DoubleCCIWoody RSI Alert](#) or [Kino 2CCI v5](#)"

The CCI 21 or 34 (Yellow Line) & the CCI 89 or 170 (Cloud filled w/green & red lines)



Commodity Channel Index Technical Indicator (CCI) measures the deviation of the commodity price from its average statistical price. High values of the index point out that the price is unusually high being compared with the average one, and low values show that the price is too low. In spite of its name, the Commodity Channel Index can be applied for any financial instrument, and not only for the wares.

There are two basic techniques of using Commodity Channel Index:

1. Finding the divergences
2. As an indicator of overbuying above +100 informs & overselling below -100.

How to use FX-50 CCI ? Remember this only alerts for entries and you still must use other indicators

Long: 170CCI > 0, 34CCI crosses zero to top

Short: 170CCI < 0, 34CCI crosses zero to bottom

**** CCI's Can be replaced by any other values like CCI 21 & 89 ****

● Relative Strength Index — RSI

•Script "[RSI w/Alert](#) or use [Kino's RSI Color](#)"



The Relative Strength Index Technical Indicator (RSI) is a price-following oscillator that ranges between 0 and 100. When Wilder introduced the Relative Strength Index, he recommended using a 14-day RSI

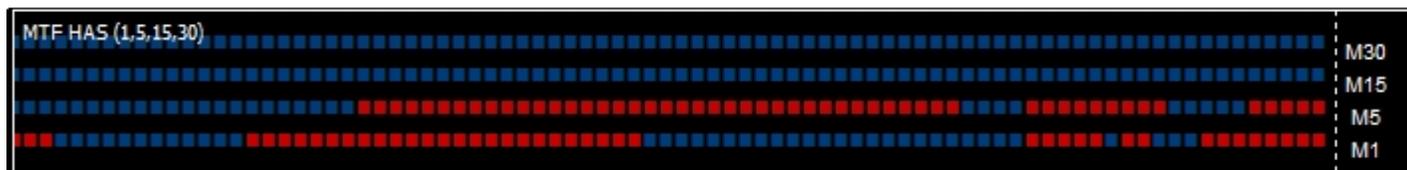
A popular method of analyzing the RSI is to look for a divergence in which the security is making a new high, but the RSI is failing to surpass its previous high. This divergence is an indication of an impending reversal. When the Relative Strength Index then turns down and falls below its most recent trough, it is said to have completed a "failure swing". The failure swing is considered a confirmation of the impending reversal.

Ways to use Relative Strength Index for chart analysis:

- Tops & bottoms
- Chart Formations
- Failure swing (Support or Resistance penetrations or breakouts)
- Support and Resistance levels
- Divergences

How to use FX-50 RSI 8 ? if its in between the **45-55 zone IS DANGER DO NOT ENTER ZONE** once it crosses above/under the zone you can decide to take the trade with confirmation of other indicators

● MTF HAS (Multi-Time Frame Heiken Ashi) •Script name " [4 TF HAS Bar](#) "



How to use ? This indicator is mainly used to give an idea of the current TREND in different Time Frames

****VERY IMPORTANT****

NEVER TRADE AGAINST THE 5 MIN TREND, IF ITS TRENDING DOWN AND ITS GIVING YOU AN UP SIGNAL DONT TAKE IT, ITS A RETRACEMENT WHEN IT COMES DOWN AGAIN TAKE THE SIGNAL. LOOK FOR LOWER LOWS AND HIGHER HIGHS... Always take a glance at the other timeframes for direction!!

● HEIKIN ASHI

•Script name " [Heikin Ashi Smoothed](#) "



So What Is a Heikin-Ashi chart and how does it look like ?

In **candlestick charts**, each candlestick shows four different numbers: Open, Close, High and Low price and each candlestick is independent and has no relation with the previous candlestick.

So candles of a **Heikin-Ashi** chart are related to each other because the close and open price of each candle should be calculated using the previous candle close and open price and also the high and low price of each candle is affected by the previous candle, making it good for volatile and trending markets, also viewing if a momentum is strong or weak.

- **Positive candles (blue) containing no wicks:** There is strong uptrend momentum in the session and it will likely continue. Here, the trader will have a hands-off approach to profits while strongly considering adding on to the position.
- **Positive candles (blue) containing shadows or wicks:** Strength continues to support the price action higher. At this point, with upside potential still present, the investor will likely consider the notion of adding to the overall position.
- **A smaller candle body with longer wicks:** Similar to the [doji](#) candlestick formation, this candle suggests a near-term turnaround in the overall trend. Signaling indecision, market participants are likely to wait for further directional bias before pushing the market one way or the other. Traders following on the signal will likely prefer confirmation before initiating any positions.
- **Negative candles (red) containing shadows or wicks:** Weakness or negative momentum is supporting the price action lower in the market. As a result, traders will want to begin exiting initial long positions or selling positions at this point.
- **Negative candles (red) containing no shadows or wicks:** Selling momentum is strong and will likely support a move lower in the overall decline. As a result, the trader would do well to add to existing short holdings.

● Fibonacci & Pivot Points

•Script name "[#SpudFibo](#)" & "[Auto Pivot 4.04](#)"



Fibonacci Retracement

Fibonacci Retracement are built as follows: first, a **trend line** is built between two extreme points, for example, from the trough to the opposing peak. Then, nine horizontal lines intersecting the trend line at Fibonacci levels of 0.0, 23.6, 38.2, 50, 61.8, 100, 161.8, 261.8, and 423.6 per cent are drawn. After a significant rise or decline, prices often return to their previous levels correcting an essential part (and sometimes completely) of their initial movement. Prices often face **support/resistance** at the level of Fibonacci Retracements or near them in the course of such a reciprocal movement.

Pivot Points

The pivot point is the level at which the market direction changes for the day. Using some simple arithmetic and the previous days high, low and close, a series of points are derived. These points can be critical support and resistance levels. The pivot level, support and resistance levels calculated from that are collectively known as pivot levels.

Support and Resistance

Think of prices for financial instruments as a result of a head-to-head battle between a bull (the buyer) and a bear (the seller). Bulls push prices higher, and bears lower them. The direction prices actually move shows who wins the battle.

Support is a level at which bulls (i.e., buyers) take control over the prices and prevent them from falling lower. Support levels indicate the price where the most of investors believe that prices will move higher. Resistance levels indicate the price at which the most of investors feel prices will move lower

Resistance, on the other hand, is the point at which sellers (bears) take control of prices and prevent them from rising higher. The price at which a trade takes place is the price at which a bull and bear agree to do business. It represents the consensus of their expectations.

QUICK SHEET

INDICATORS & TOOLS:

- **CCI21/89** ([DoubleCCIWoody](#) or [Kino2CCiv5](#)) can be replace values w/ original CCI34 & 170
- **RSI8 45/55 levels** ([RSI8 w/Alerts](#) or [KinoRSI Color](#))
- **4 TF HAS** (and/or [Heiken Ashi bars](#) on Chart)
- **SpudFibo** (Auto Fibonacci creator)
- **AutoPivot 4.04** (Auto Pivot Point creator)
- **SideWinder** (FxSnipers) w/original system
- **EJ CandleTime** (shows timeleft in a candle)
- **Bollinger stochastics 5.1.3** (F4's)
- **Guppy 12/25 or 34/55** (F4's) also can use **#MAColor indi**
- **2MA Crossover** (with Arrows & Alerts by email can be used w/Guppy's)
- **ARROW RSI8 Cross 45-55** *no alerts* (can be used w/ RSI indi)
- **Kino BuyCount v4** (Buy/Sell Signal & shows trend)
- **MaxCCI RSI Alert** (2x CCI & RSI Alert)
- **I-Trend** (can be usefull also max's new favorite)
- **Daily Open Lines** (can be usefull)
- **Kino All in One v2** (3in1 2x CCI & RSI)
- **Traling Lines** (Drap n Drop SL & TP Llines goes in script folder)
- **Close All** (Stop Loss and Take Profit) this will close all opened trades

ENTRY:

BUY:

1. $CCI89 > 0$ and moving upward
2. $CCI21 > 0$ and moving upward
3. $RSI8 > 55$

SELL:

1. $CCI89 < 0$ and moving downward
2. $CCI21 < 0$ and moving downward
3. $RSI8 < 45$

Exit

Exit Buy:

1. $CCI21 < 0$ and moving down (CDs original)
2. $CCI21 < 100 - 200$ and moving down (another good exit point)
3. Heiken Ashi Color Change

Exit Sell:

1. $CCI21 > 0$ and moving up. (CDs original)
2. $CCI21 > 100 - 200$ and moving up. (another good exit point)
3. Heiken Ashi Color Change

** CCI 89 MUST BE THE FIRST ONE TO CROSS

** CCI 21 MUST CROSS AFTER THE CCI170 IS ALREADY IN TREND

F4Mnect's FX-50's Modified Settings

Long Trade (uptrend)

CCI 89 Over the 0 Line showing uptrend MUST CROSS FIRST

CCI 21 Over 0 line as well showing uptrend MUST CROSS SECOND

Bollinger Stochastic Turns **Green**

RSI over **55** <-- **VERY IMPORTANT** between the **45-55 zone** IS DANGER ZONE DO NOT ENTER

1 & 5 Min MTF HAS TimeFrame **Heiken Ashi** must be showing bull trend. (**blue**)

Short Trade (downtrend)

CCI 89 under 0 line showing down trend MUST CROSS FIRST

CCI 21 under 0 line showing down trend MUST CROSS SECOND

Bollinger Stochastic Turns **Red**

RSI under **45** same as above **dont** trade when in it's the **45-55 zone**

1 & 5 Min MTF HAS TimeFrame **Heiken Ashi** must be showing bear trend. (**red**)

Other Entrys:•Breakouts of S/R - Fibos or Pivots

•**CCI21** **Rebounces off '0' line**

•**Prices bounces off 2nd/3RD time 12/25 MA's (guppy)**

•**MA Guppy 12 crosses Guppy 25**

Exits:

•**CCI21** retracing through the **'0' Line opposite CCI89**

•**CCI21** retracing through **'100 or 200' Lines**

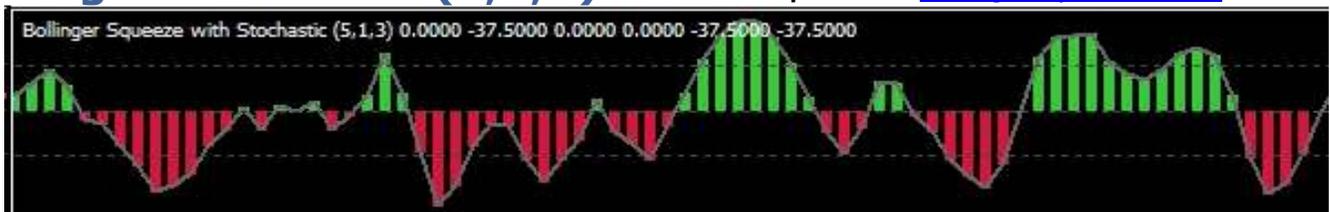
•Heiken Ashi Color Change

•Fibonacci & Pivot Point Levels

•Support / Resistance (S/R)

Bollinger Stochastic (5,1,3)

•Script name "[Bollinger Squeeze vstoch](#)"



How to use [Bollinger vStochs](#) ? (also supports CCI & RSI)

Long Signal when Clouded bars are **Green** & **Short** Signal when Clouded bars are **Red**

Guppy 12 / 25

•Script name "[!! Guppy](#)"



How to use [Guppy 12/25?](#) Basically it's a moving averages & trend indicator

Very Simple

1. Prices bounces off 2nd/3RD time 12/25 MA's (guppy)
2. Guppy 12 crosses Guppy 25

**** Guppy's can be replaced by F4's original values like 34 & 55 ****

OTHER INFO

FUNDAMENTALS

Major news releases will affect Forex/Stocks/Commodities/Futures

See www.ForexFactory.com **Calendar** for **IMPACT** on the Forex Market

Natural Disasters > Hurricanes, Tsunamis, Earthquakes, Floods, Snowstorms etc...

Social & Political > Terroriste Attacks, Politician Elections, Geopolitical Forces (war)

Interest Rates > Interest Rates of a country is going ↑ currency should go ↑

Oil Effects > Prices go ↑ price of oil dependant country most likely go ↓ USD/CAD ex: producers/exporters like CAD ↑

Gold Effect > Prices go ↑ has a inverse relationship with USD will go ↓ also producers/exporters like AUD it will follow same direction of GOLD prices ex: AUD/USD ↑

Economical > Economy Growth ↑ currency strength ↑ // Interest rates ↑ currency ↑ // inflation data // labor or unemployment, FOMC meeting and trade numbers.

*** the best success trading U.S. economic news and announcements is with the EUR/USD than any other pair. it is a good proxy for the U.S. economy in general ***

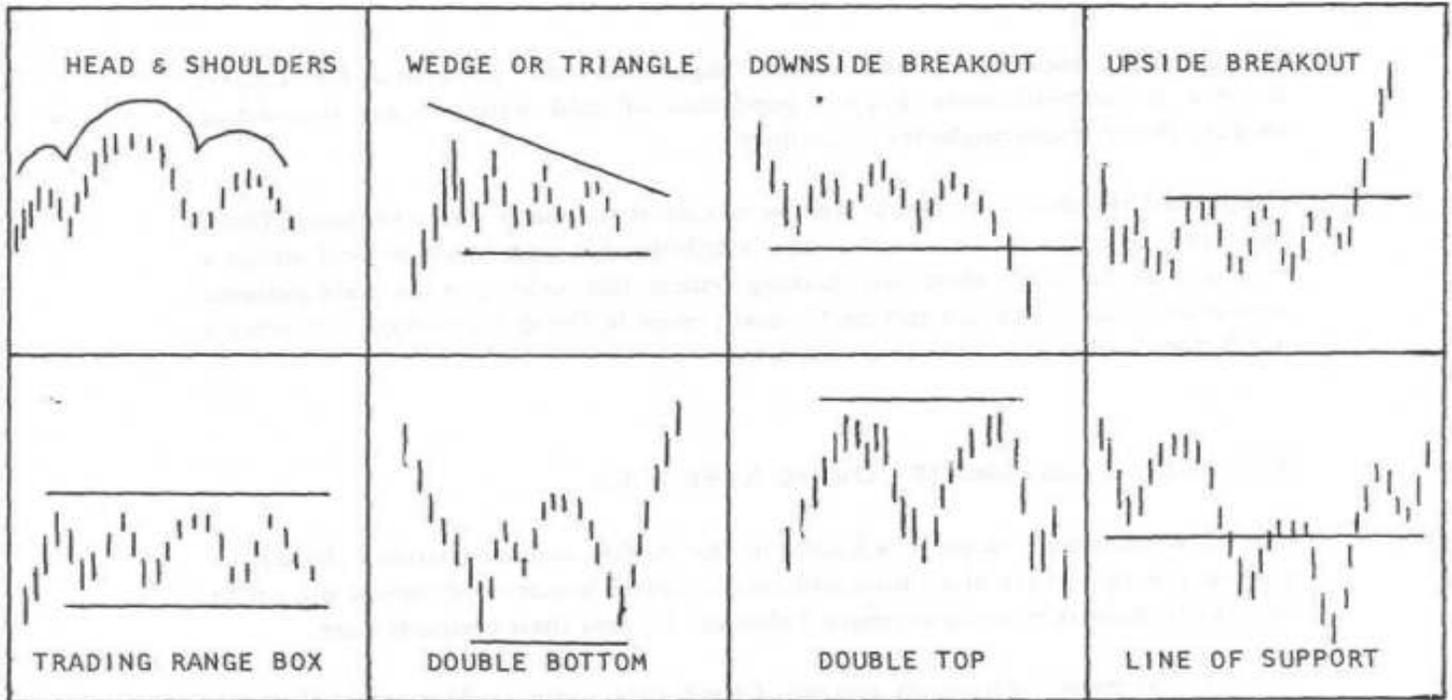
Currency Correlation

1.	<u>EUR-USD</u>	<u>USD-JPY</u>	<u>GBP-USD</u>	<u>USD-CHF</u>	<u>USD-CAD</u>	<u>AUD-USD</u>	<u>EUR-JPY</u>	<u>EUR-CHF</u>	<u>USD-NOK</u>	<u>GBP-JPY</u>
EUR-USD	-	85-	<u>97+</u>	<u>97-</u>	37-	<u>94+</u>	60+	28+	95-	68+
USD-JPY	85-	-	88-	<u>90+</u>	18+	85-	09-	06+	71+	26-
GBP-USD	<u>97+</u>	88-	-	96-	34-	<u>97+</u>	51+	23+	94-	69+
USD-CHF	<u>97-</u>	<u>90+</u>	<u>96-</u>	-	42+	92-	47-	05-	88+	57-

MORE CORRELATIONS

S&P500 vs EUR/JPY = 86% // **GOLD** vs **AUD/USD** = 85% // **AUD/USD** vs **NZD/USD** = 96%
 NIKKEI vs USD/JPY = 92% // **GOLD** vs **NSD/USD** = 90% //
OIL vs **CAD/JPY** = 85% // **GOLD** vs **USD/CHF** = 85% // **OIL** vs **CAD/USD** = 93%

BASIC CHART PATTERNS



Currency trading is a SKILL that takes TIME to learn. Skilled Traders can and do make money in this field, however like any other occupation or career, success doesn't just happen overnight. Here is a great 'formula' for success:

1. Stay **Disciplined**—To learn how to manage risk effectively.
2. Keep **Objective**—To trade in a non-emotional, intelligent way.
3. Trade with **Confidence**—To know exactly *when* to trade.
4. Become **Systematic**—To generate your own Forex buy/sell signals or using a system.
5. Trading is a business so think your Wins as "**Income**" & your Losses as "**Expenses**".

Market Hours		
Time Zone	EST	GMT
Tokyo Open	7 PM	0:00
Tokyo Close	4 AM	9:00
London Open	3 AM	8:00
London Close	12 PM	17:00
U.S. Open	8 AM	13:00
U.S. Close	5 PM	22:00