

## Learning from the Must-Trade Price Sequences

Almost all trading sessions will contain one to two price sequences which are absolutely the best.

These can be the difference between an average session where you just grind out a small positive result and a great session where you hit it out of the ballpark.

The price sequences which make your day.

How you define a "must-trade" price sequence will vary from trader to trader. But for most of us they will be the largest and most directional price swings, with smooth price flow at a nice pace. Everything just right!

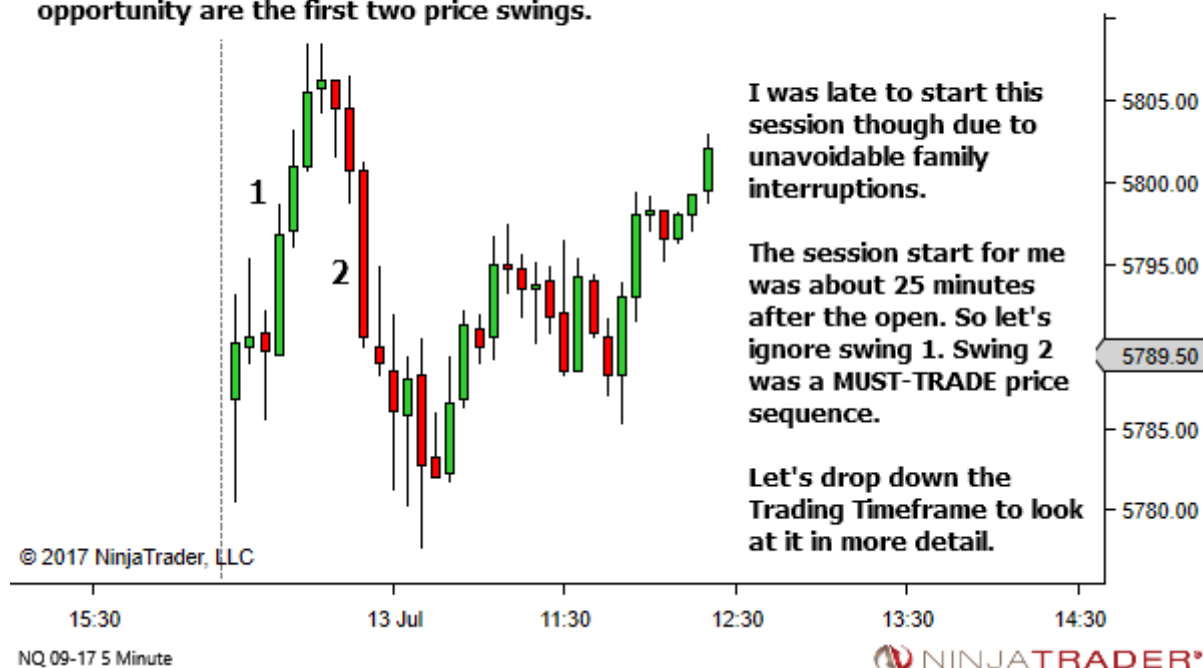
There can be value in reviewing these post-session.

- Which were the Must-Trade Price Sequences?
- Did I capture them?
- If so, how well did I perform? How did I recognise the opportunity? How could I have done better?
- If not, was it reasonable to expect that I should have caught them? Why did I fail to capture them? How could I have done better?

Let's look at a couple of examples.

**I usually start by looking at the Higher Timeframe Chart.**

**The price movement that IMMEDIATELY jumps out as offering opportunity are the first two price swings.**









**Another example:**



Most importantly, as we look at this Trading Timeframe chart, we should remember that we don't know at session open that the market will end up chopping sideways.



A little context that is not visible on these charts - price is massively over-extended on the daily timeframe. Today is gapping up at the open. And the overhead resistance level is REALLY significant.



## Did I capture them?



## Swing 1:

Was it reasonable to expect that I should have caught this?

Yes, and in fact I did get in at the right time.



### Swing 1:

#### Why did I fail to capture it?

I took off partial risk just inside prior highs at +4. That's fine. But I then moved the stop for the remainder based on LTF structure, to -2. Price of course spiked lower to take it out before rallying without me.



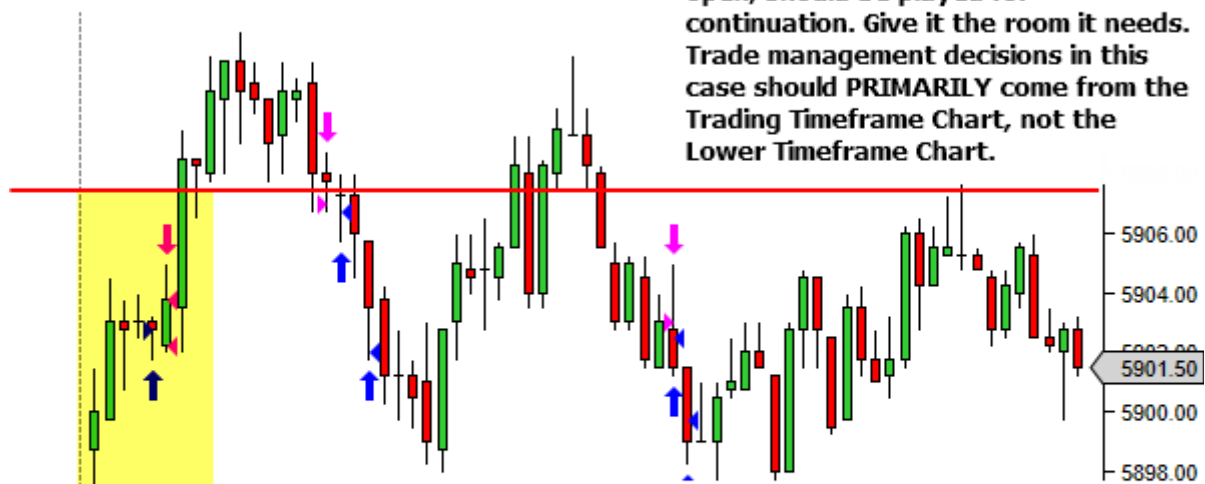
Essentially, I trailed the stop WAY TOO TIGHT.

I suspect this was influenced by some desire to minimise loss, given frustration at my prior day's sub-optimal performance.

### Swing 1:

#### How could I have done better?

Seriously... CONTEXT!!!!!! A gap open higher, which drives higher from the open, should be played for continuation. Give it the room it needs. Trade management decisions in this case should PRIMARILY come from the Trading Timeframe Chart, not the Lower Timeframe Chart.



Had the trail order remained below the TTF lows, I would have held the trade open till the resistance level. And were it a loser, the loss was minimal anyway. There is no reason to tighten stops to make it any smaller. Give a trade the room it needs, based upon TRADING TIMEFRAME STRUCTURE.

## Swing 2:

### How well did I perform?

Part taken off at +2 due to a brief stall post-entry. Not entirely happy with this.

But the remainder took +13 out of +30 ticks. Acceptable, but with room for improvement.



## Swing 2:

### How could I have done better?

The target was set at the lows of the congestion to the left.

Given the pace of the move it may have been a reasonable decision to extend this further, to allow for an attempt to reach the low of the day.

Of course, the low of the day wasn't reached. Quite likely the end result would have been a scratched exit somewhere in the lower chop, at around the same price as the actual exit, or perhaps a couple of ticks better.

That's not the point though. The "nature of price movement" from open to the target suggested potential to drive further. Today I had no thoughts at all to this potential, just watching with mind in neutral while price moved to the target. **ALWAYS** - actively monitor trades. Is there potential to go even further than expected? If so, take it.





Consider adding this to your post-session review, if you think it will offer value:

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- Did I capture them?
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- If not, was it reasonable to expect that I should have caught them? Why did I fail to capture them?  
How could I have done better?

Happy trading,

Lance Beggs

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