

Price Distribution Analysis Guide Trade Date 6.11.2008

The **Daily** Price Distribution Analysis (PDA) is posted in the News > Technical Analysis section for each trading day. This represents short term positioning levels that operate within the framework of a longer term "anticipated" directional move. Managing the daily fluctuations in value is obviously the key to maximizing profits in the context of this longer term move in price.

Once (if) a currency fulfills its longer term objectives, then typically a period of consolidation or range trading will develop. As value is accepted or rejected, a new directional move may occur out of these key levels. Traders should be aware of these longer term objectives and balance levels as they trade day-to-day using the PDA. Positioning bias and risk management at these longer term levels can be traded with more confidence as they develop.

Traders should reference this supplemental document each day for updates and longer term changes, if any, and be aware of these longer term levels.

EURUSD

Moving directionally downward towards an objective area of 1.5521

Objective	1.6109
Long Term Balance	1.5623
Daily Balance	1.5546
Objective	1.5221

GBPUSD

Moving directionally downward towards an objective area of 1.9421

Objective	2.0484
Long Term Balance	1.9843
Daily Balance	1.9640
Objective	1.9421

USDJPY

Moving directionally upward towards an objective area of 108.22

Objective	108.22
Daily Balance	106.89
Long Term Balance	104.92
Objective	102.40