

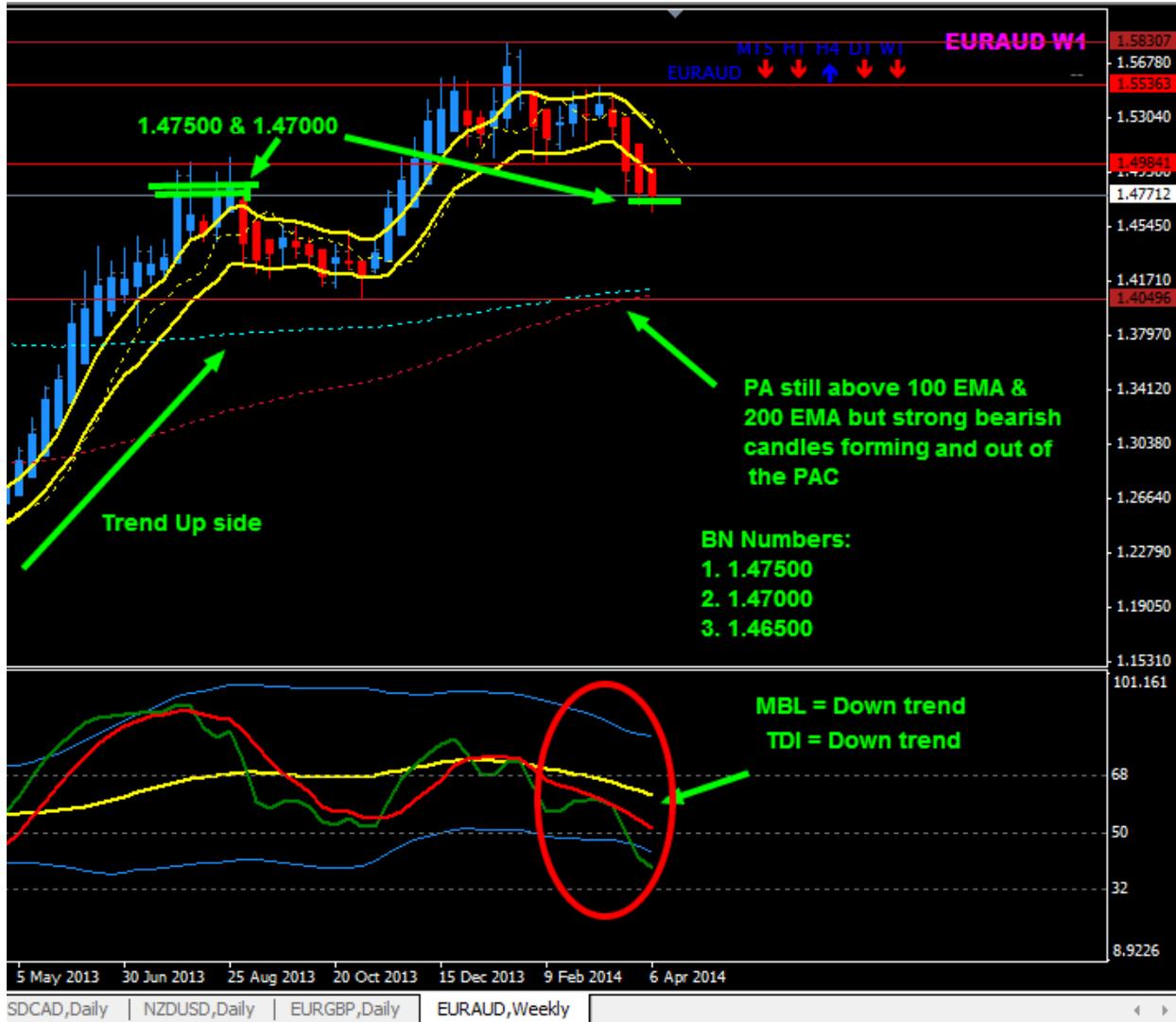
EA Big Picture Analysis

EA Monthly



EA Weekly

The trend has been upward since the April 2013 and the consolidation(Aug 2013 - Nov 2013) we saw was when Price action (PA) found resistance at 1.47500 and the downtrend failed to get out of the price action channel and found support at 1.40500, which served as a resistance between the period of Feb 2011- Oct 2011 and only got broken in June 2013 when PA was above 100 EMA and 200 EMA.



EA daily

As monthly and weekly are bearish we may see another try to break 1.47000 in EA daily which PA is trying to break since 28-03-2014 and failed 9 times.

If PA succeeds in breaking 1.47000 the next support to look for is 1.43800 (tested in Nov 2013) and 1.41500 (tested in Oct 2013 & Nov 2013)



EA 4H

Some things hindering PA to make a bullish move are overall trend on higher time frames is bearish, PA below 100 EMA, 200 EMA, strong resistance at 1.48347 and 1.49640.

See image below to see what's blocking PA to go bearish even if the Higher TF shows bearish trend.



We see divergence in EA H4.

EA H1



This is my 1st trend analysis or big picture planning (BIG EMM). I may have made mistakes in analysing this pair and I am open to all the suggestions and recommendations.

Please feel free to comment.

Kind regards,
MrAussiefx