

Before I get PA (zone trading)

Trading plan for Thursday Feb 12.09 (similar to my e/u and e/j plan from yesterday)

This is a bit aggressive for some and it takes practice

1. Long fiber and eur/jpy after dow breaks lower
 - a. Dow hits blue res zone (nov 11.08 4hr bar high)
 - b. Fiber approaches 1.2700 support line
 - c. Sell half long pos. (both e/u and e/j) when fiber pulls back to 4hr ppz (around 1.2815) after hitting 1.2700 area
 - d. Move stop to be once 40-50ps in profit

Below charts are visual representations of this plan. This is how I take aggressive trades around S/R areas. It's not voodoo, nor a guessing game. It's a plan and if it works out, it will put a smile on your face. This is how I caught g/chf and e/cad retracements from 1.74 a while back.

This is just a bonus to PA which usually follows next. Taking aggressive entries with that way I have maintained 9 winners out of 10 for about a year now. Before you ask, I have only used it with a combination of fiber, cable and yen crosses. If someone has similar experience with different crosses and want to share please feel free to post it or contact me directly.

cheers





