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Author: [Amin Asgari Hez...](#)

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Overview

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What's new

Fibonacci EA

This EA is based on modified Fibonacci strategy. It works on all timeframes. The EA uses data from two days ago to open position (for example: if you attach Fibonacci EA on H1 chart, the EA uses 48 candles to make a decision). Also, I have to say, the EA does not depend on a timeframe. This EA uses Fibonacci Retracement tools only. This is a great Expert Adviser for **big** and **small** capitals. You have smart take profits and smart stop losses (Auto TP & SL). You can see SL and TP levels on your chart.

- Anti-loss option placed on the EA has two variants: Anti-loss 1 and Anti-loss 2
- For example, Anti-loss 2 is good for EURUSD. If your position is closed in loss, Anti-loss 2 will start (no hedging).

Real account monitoring for the new version:

<https://www.mql5.com/en/signals/103399>

Input Parameters

-----< Strategy 1 >-----

- **Use Strategy 1:** False/True ---> this is a main strategy
- **Auto Take Profit: True** ---> if set to *false*, you can change TP or SL manually to optimize the EA
- **Auto Stop Loss: True**
- **Take Profit: 30** ---> manually for Auto Take Profit: False
- **Stop Loss: 30** ---> manually for Auto Stop Loss: False
- **Anti-loss 1: False** ---> if set to *true*, a position is opened in parallel with the loss trade (TP and SL levels in Anti-Loss: ½ stoploss of the loss trade = new sl and tp in anti-loss); for example: we have some loss trade with 30 pips (-30 pips). Anti-loss will be started with 15 pips of SL and TP
- **Anti-loss 2: True** ---> a position is opened vice versa with the loss trade (TP and SL levels in Anti-Loss: ½ stoploss of the loss trade = new SL and TP in Anti-Loss); for example: we have some loss trade with 30 pips (-30 pips). Anti-loss will be started with 15 pips of SL and TP
- **AL Auto Take Profit: True** ---> if set to *false*, you can change TP manually for Anti-loss
- **AL Auto Stop Loss: True** ---> if set to *false*, you can change SL manually for Anti-loss

- **AL Take Profit: 30** ---> manually for Auto Take Profit: False (AL Auto Take Profit: False)
- **AL Stop Loss: 30** ---> manually for Auto Stop Loss: False (AL Auto Stop Loss: False)

-----< Strategy 2 >-----

- **Use Strategy 2:** False/True ---> this is a breaking strategy. This strategy is very helpful for your trades
- **Buy Max Order a Day: 1** ---> maximum buy order for every day
- **Sell Max Order a Day: 1** ---> maximum sell order for every day
- **Take Profit: 50**
- **Stop Loss: 50**

-----< Strategy 3 >-----

- **Use Strategy 3:** False/True ---> this is a double sided breaking strategy. This strategy is appropriate for fixed trend days
- **Buy Max Order a Day: 1** ---> maximum buy order for every day
- **Sell Max Order a Day: 1** ---> maximum sell order for every day
- **Auto Take Profit:** False/True ---> if set to *false*, you can change TP or SL manually
- **Auto Stop Loss:** False/True ---> if set to *false*, you can change TP or SL manually
- **Take Profit: 30**
- **Stop Loss: 30**
- **Money Management Setting**
- **Fixed Lot** ---> if (Risk% Lot) set to *false*, you can change lot manually
- **Min Lot**
- **Max Lot**
- **Risk% Lot:** True/False
- **Risk%:** 0.05
- **Trade Time Filter**
- **GMT Time:** True/False
- **GMT Set:** ---
- **Start Time:** 00:00
- **End Time:** 23:59
- **Trading in all week:** you can control trades on weekdays

Please download demo version and test it.

Advantages

- No difference between backtests, demo tests and real testing (long-term trade)

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