





CURRENCY STRENGTH WITH CONTRARIAN APPROACH

With a special thanks to OSjoe2 and Bojack34



Myfxbook

ScorpionFX

Money Flow Indi

**Line Break charts
for MT4**

**Dennis at
babyPips**

*Trade the way Warren Buffet
and George Soros did*

*They made Billions trading
with the contrarian approach*

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https://scorpionfx.com/weekly_forecast_and_top_trades/

Scorpionfx covers the 8 following currencies: USD, JPY, EUR, GBP, CHF, AUD, NZD and CAD. And For this upcoming week, our research concludes the following as the EXPECTED relative-performance for these currencies. You can go to their website on a Sunday before the markets open and get there trades or sign up by email and you get an email with just the trades on a Sunday evening. Or Monday morning depending on your time zone.

Myfxbook

<https://www.myfxbook.com/community/outlook>

<https://www.myfxbook.com/community/outlook/AUDJPY> Etc, etc.

Myfxbook Android App

<https://play.google.com/store/apps/details?id=com.myfxbook.forex>

Myfxbook Apple app

<https://itunes.apple.com/il/app/forex-calendar-market-news/id985947299?mt=8>

Trading view charts.

<https://uk.tradingview.com/markets/currencies/rates-major/>

<https://uk.tradingview.com/markets/currencies/rates-minor/>

<https://uk.tradingview.com/markets/currencies/cross-rates-overview-heat-map/>

<https://uk.tradingview.com/markets/currencies/indices-all/>

Osjo2 did a document detailing the steps for the contrarian method

<https://drive.google.com/file/d/1RuFH7BFtntKZMR9GyaomN3Q2X6SEsK9P/view?usp=sharing>

The best COT reports I have ever found with interactive charts

<https://www.tradingster.com/cot/legacy-futures>

<https://www.tradingster.com/cot>

Myfxbook COT data

<https://www.myfxbook.com/commitments-of-traders>

An excellent read with daily currency strength ratings by using a unique method. Read the first few pages then scroll to the latest ratings on the last page. Dennis does update them every day.

<https://forums.babypips.com/t/trading-the-trend-with-strong-weak-analysis/77959/1319>

Silent Service Method

For those of you that do not know, the "Silent Service" refers to submariners in the Navy. They spend most of their time underwater, moving silently. In fact, silence is a major part of what makes these subs so deadly. Silence is also what keeps them alive. Plus, I have always had an affinity for people that serve in the military.

I also like to "pick my spots". Subs will sometimes follow a ship for miles waiting for that "perfect shot".

<https://www.forexfactory.com/showthread.php?t=155431>

Indicator posted by emonts based on the currency ratings by Dennis at babypips

<https://www.forexfactory.com/attachment.php/2800558?attachmentid=2800558&d=1526236731>

Donforex.... One of the greatest MT4 programmers I have come across.

Notice: This lead to paid indicators.. More details at;

<https://www.forexfactory.com/showthread.php?p=11086360#post11086360>

It is a paid indicator and I am in no way affiliated with them

<https://donforex.com/currencyactivity.php>

My settings in research where daily timeframe for the currency strength and setting 1 for the flow.

If using MT4 here is an RSI 2 HLC/3 indicator and with the tradingview template for MT4.

Just go into the level settings and change the color to white ;-) Sell if below 30 and buy above 70 if it matches the contrarian method posted by Osjoe2

<https://www.forexfactory.com/attachment.php/2822662?attachmentid=2822662&d=1527344964>

<https://www.forexfactory.com/attachment.php/2822665?attachmentid=2822665&d=1527344973>

Trade With The Banks - Stop Hunts Explained posted by jmtini

<https://www.youtube.com/watch?v=Z9DsGs3oU4c>

DO not click on any of his links in the description – He just wants your money.

Don't believe me check out some of his reviews... Horrible man but has a few good videos.

Read this book.. Download it - It's free.

The power of awareness by Neville Goddard

<https://www.law-of-attraction-haven....le-goddard.pdf>

<https://www.youtube.com/watch?v=sOMOGaZtyG4>

The solution to my dreams of using MT4 as my trading platform

Line break charts have never worked in MT4 of which you could add an indicator like the RSI2 HLC3 and get the rsi to read the data from the line break chart and not the normal candle

Here is the solution – Paid link

<https://www.mql5.com/en/market/product/25607>

What must be the greatest line break charts on MT4 I have ever come across and admit they are better than the trading view ones.

With big thanks to Osjoe2 for posting the contrarian method in his own thread... as I hid it somewhere else..

A couple of things to remember - Forex is very, very complicated... It can't even be manipulated like some say. How can a bank manipulate a five trillion a day market. They can't... But they know things you don't... They know it all and **they will beat you every time**... Learn to trade with them.

How they manipulate **you** and **not** the markets by making false breakouts.

They have 350 million to invest in a certain currency..

What they do is use 50 million to buy the certain currency pair at certain times to make it rise and cause a breakout... What happens... The herd follows the breakout with their tight stop losses. Big mistake as then the investment bank invests the rest (300 million) in sell orders. They took out every single stop loss and moved the pair lower making a fortune in the process.

Breakout traders never prosper.

You're going to face adversity, the main thing is don't quit.

That's what separates the winners from the losers...

Mr T.

No Ea's are included in this document. **WHY?** Because forex is an emotional game and EA'S have no emotions.

Now ignore my posting and rants on the thread and go make some money but I warn you.... DEMO trading is not the same as REAL LIVE trading.

If you do demo trade do it as it was real money. Don't start with a 100,000 demo account. If you want to invest \$1000 in a real account then practice and trade with £1000 in a demo account.

I wish you all the best and happiness and above all else – WEALTH beyond your wildest dreams.

Now believe it's real.. See it in your eyes.

Neil

