

Hello Traders

Sorry I have been quiet recently, been very busy trading (saving up for a new house) and family!

Here is my trade from today, a very quick EJ sell:

2hr:



I sold the touch of 2hr ROMAR. A very straightforward trade I believe.

Here is the 1hr Chart:



You could also have taken a long trade as indicated, which I missed, which was also on the Daily PSAR/FIBO or been short from earlier.

Hello Traders

Here is my trade for today: GBP

Daily:



Daily Chart shows the market Out Of Balance with Purple, at the Open by about 100 pips, and this is the 2nd day.

2hr:



2hr shows the entry at the open of the bar with the arrow. I was waiting on the 1hr PSAR to flip and 2hr Smooth-White-Purple to be in that order pointing in the direction I wanted to go. I could have gotten in about 5 pips higher on an earlier 1hr bar but I waited on more positive signs from the 2hr and that was this entry.

Also, I believe it is 2 years today since this thread was started by Dana. Initially, he was going to be around for 6 weeks to help us then that was it, he was off to do other things. Longest 6 weeks I have ever seen 😊😊😊. So thanks Dana for all the work you have put into this thread, we are very appreciative of what you have done here.

Good Morning Traders

Here is the trade I took last night when I got home and sorted out my home office MT4!!

2hr Chart:



The entry was halfway through the bar with the arrow. The fib has moved now but the entry was at the 23.6% fib, and was also a 1hr close at the 1hr PSAR with room to Resistance above - closest was 1hr ROMAR with 38 pips, but after hitting Daily Support with 2hr-4hr fibs up the market is going up.

If you missed the short earlier on, that was another opportunity. As soon as the market shot up for the short set up I had a buy planned at the 2hr 23.6. The EURJPY especially really respects the fib levels and is drawn to them. I took a screen shot the week before last (which I can no longer find) showing the opposite with the market moving down from the top then retracing to the 23.6. I have found that the GBP can sometimes over shoot them a bit, but it has been very choppy these past few months, and the EURUSD you have to enter mid bar (look at some of Hendo's entries on EU) because if you wait until the close you won't get 40 pips. But this is just characteristics of different pairs and how they act.

Also, someone asked the other day about the short I took that was less than 40 pips from ROMAR (sorry for forgetting who!) the easiest way to describe it is contextual. Simple because of the power of the move and the way the 2hr-4hr were strongly still in trend it was just a no brainer trade, there was about 50 pips to the previous low so it was going down.

This is the most difficult type of trade to explain because its just a product of having some experience. There are trades than Dana would do that I wouldn't consider or even see, but as we all develop and progress our level of subliminal understanding and actions increase, and its a case of when you know, you just know, like I said its hard to explain it.

Hello Traders

Here is my +40 for today:

2hr Chart:



My entry was during the bar around the 23.6 FIBO. Daily chart is in Consolidation with ROMAR as Support and PSAR (eliminated on today's close) and EMA as Resistance. Market has been trading with LH and LL until yesterday with the same low and a HL put in today with my entry. I have been using the FIBO and DB/SAR extensively with just about all of my entries this month, trading from the high to the low, patiently waiting on the set ups.

Hello

You will find that the best entries are those that have 40 pips clearance on each chart, so yes I would consider the 1hr chart. Its just extra confluence, and the more of that the merrier.

Good Morning Traders

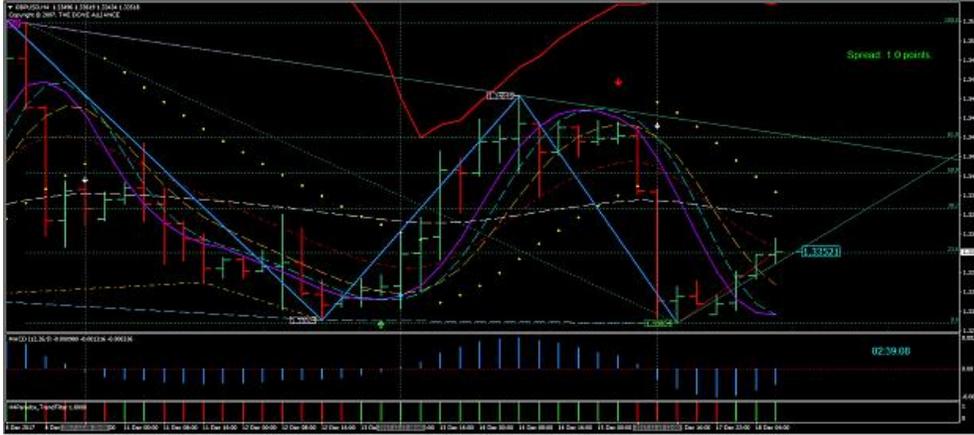
Here is my +40 for today:

Daily:



Daily chart showing ROMAR Support, EMA and PSAR as Resistance and the FIB down with DB/SAR on the bottom. Market in Consolidated downtrend heading to ROMAR support.

4hr:



4hr Chart showing the Consolidation with the DB/SAR going from swing high to swing low. The Fib has stayed up for the last 8 days or so, whilst the 2hr has been moving from 0-100 and from 100-0. This has happened at the 4hr Fib 61.8. Note the fib will flip on the next couple of bars.

2hr:



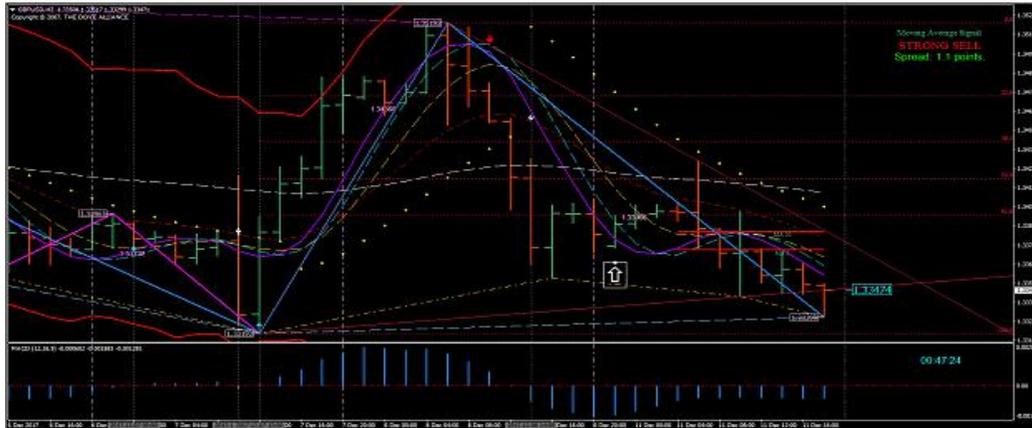
Entry at the bottom with the arrow around the open last night. I was a tad late and had some high spread but still had plenty of room to Resistance.

Basically all through December I have been trading the Daily turn from Uptrend to Consolidation - (Consolidated Downtrend). And this has consisted of trading the 2hr fib up and down with the 4hr DB/SAR, Fibo and the Daily as reference for Resistance.

Hello Traders

Here is my trade from today:

2hr:



I bought the market at the open, with space for 40 pips to Resistance. Daily chart is turning over with PSAR flipping on this Daily bar. Market is in Consolidation so trading is from bottom up and top down.

A very brief post, but I am busy right now!

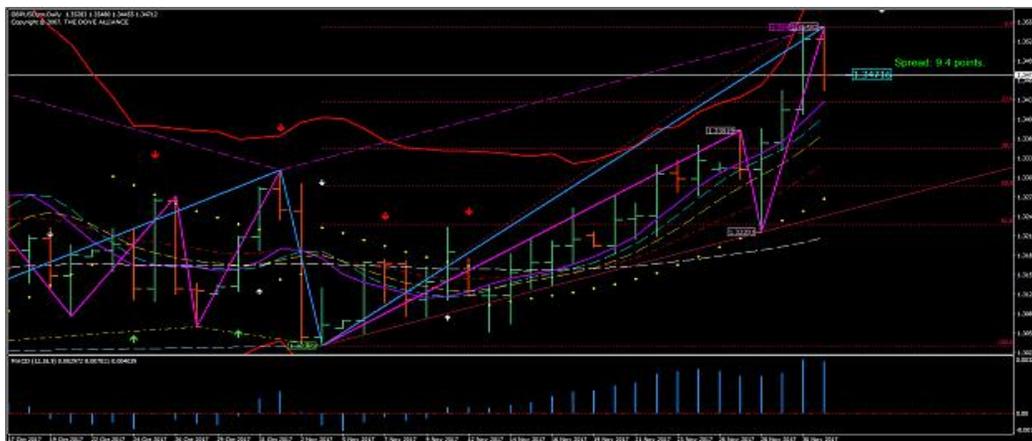
Hello Traders

I hope you are enjoying your weekend.

I just thought I would do a quick post before I go out, just showing what I got up to yesterday in the market.

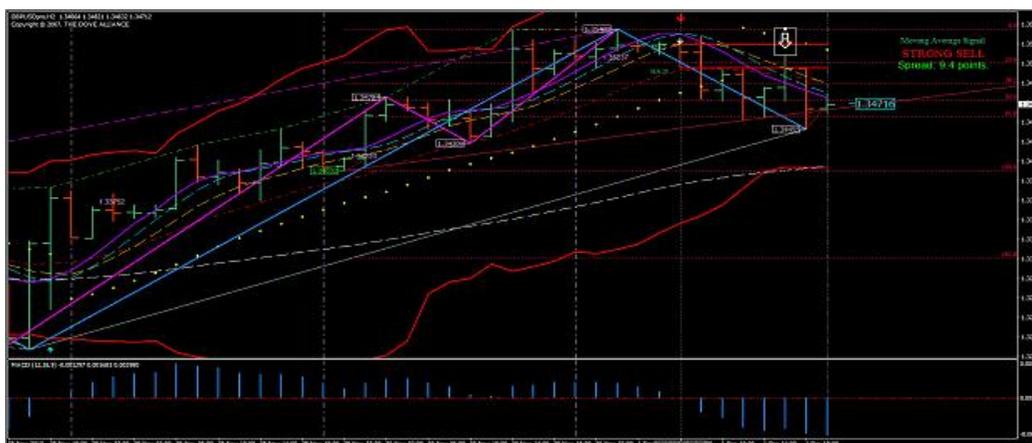
Here is the GBP situation:

Daily:



Daily Open shows market 100 pips out of balance and Purple at the 23.6. Immediately I know I am not going long - I'm looking at the 4hr and lower for support tie ins for longs later or for shorting opportunities, again, in time.

2hr:



Here the 2hr chart shows a possible entry, although not taken because getting late. The GBP has been very volatile from Tuesday this week, so I left it alone pretty much after getting 120 pips to Tuesday. I do like these pullback entries to Smooth, because usually your risk to PSAR is pretty low in pips so if it does pull back further you are covered by your 40 pip stop.

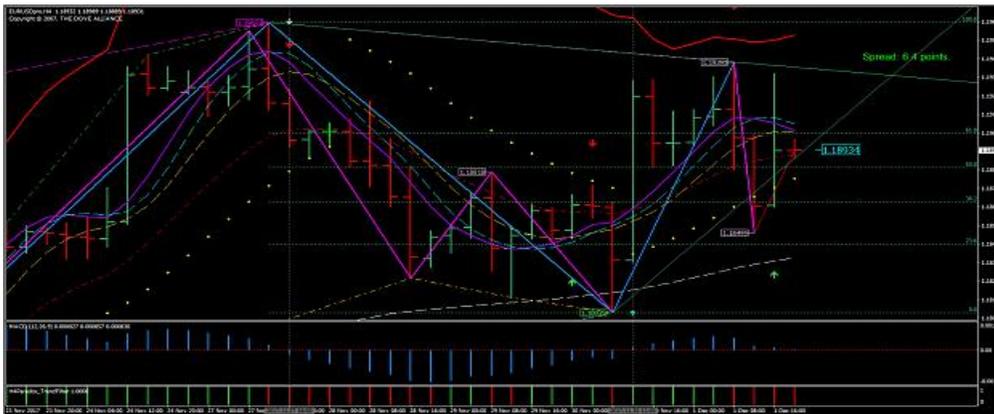
So in the end I left the GBP well alone.

Here is the EURUSD Daily:



Daily showing the Fib down and White/Purple in a possible crossing situation. Preference is still long though.

4hr Chart:



4hr showing fib up, and SAR attachment at PSAR.

2hr:



2hr showing the entry with confluence of 2hr DB/SAR, ROMAR, 61.8 fib, 4hr PSAR and SAR and bounce off Daily EMA. Very risk free long trade. I then spotted an opportunistic Short trade, also highlighted with an arrow. This was a mid-candle entry with the 2hr SAR at the PSAR. Unfortunately, I

was 4 pips from getting the TP, and closed it at +28 because time was getting on. That sudden volatility was President Trump related, but used as an excuse by the Bank Traders to shake things out on a Friday.

Also, here is the EURJPY Daily chart:



Again, open shows 85 pip out of balance with Purple, so market will either Consolidate sideways, move down to Purple or very occasionally move higher for another bar, but that would likely be without us.

2hr:



Here is the 2hr chart, no entry short for me because again the risk is too high for the SL, it wouldn't be covered on a standard type of entry south.

1hr:



Here is the 1hr showing an entry, but with it been Friday late on its a no go, but any other day that is 40 pips.

Hello Traders (again)

I am not working tomorrow most likely as we are Christmas shopping so I took another trade, which just shot up because the UK/EU have agreed the divorce bill.

2hr:



2hr shows the market close outside the BB. This also happened on the 1hr and 4hr. Market is in Daily trend but in a 2hr-4hr Cycle, ie Consolidation, so trading is from bottom up or top down.

What other rules can anyone mention?

UK/EU agree divorce bill apparently, so it was a very quick trade.

Hello Traders

Here is my +40 for today.

Daily:



Here is the Daily showing the Uptrend. The fib on all charts have flipped to Red, and remember the Rule about EMA and ROMAR crossing?

Here is the 4hr:



4hr chart showing the PSAR flipped and the DB/SAR attached with the Light Sky Blue. We are heading to Support.

2hr:



Here is the 2hr and entry. There was a long entry from the Open for a window of about 4-5 hours with the 1hr ROMAR as Support, but I was asleep. As soon as I woke up I looked at cTrader on my phone and saw a spike which I knew would have brought out the SAR for an entry towards Support.

I had to wait until 8am though as there was the Stress Test results at 7am and Governor Carney speaking at 7.30am. If you look at my entry, I had only 31 pips to ROMAR but I was looking ahead to the Fib Flip which was about 44 pips from my entry.

So tomorrow, or maybe before, I will be looking at the 4hr chart to see what happens at ROMAR, and if we are going to carry on down to Daily Support or chop around 4hr ROMAR.

Hello Traders

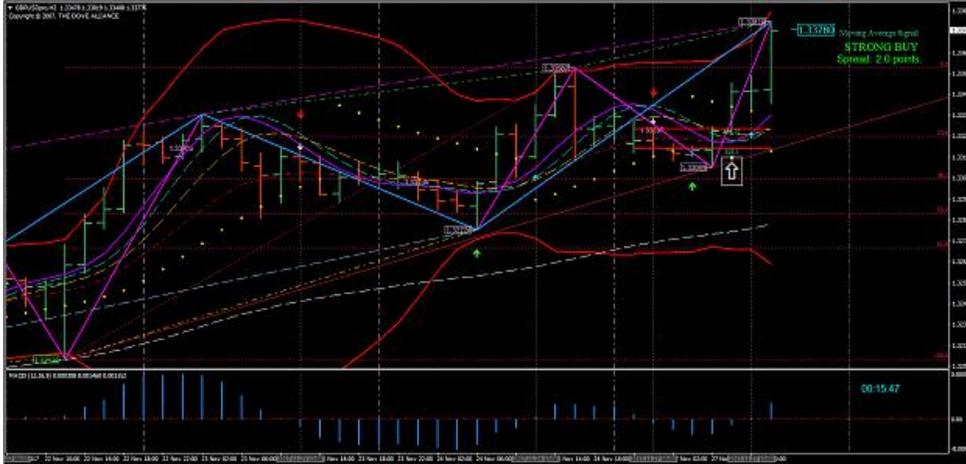
I hope you had a good weekend. Here is my +40 from today:

Daily:



Daily chart showing uptrend. Market opened at White.

2hr:



2hr Chart showing the entry just after the SAR on the bottom.

1hr:



Here is the 1hr chart also showing the entry. The reason I posted the 1hr chart also is important because when the 1hr PSAR flipped and we also had the 2hr SAR attached with the PSAR flipped, I am looking then at Support to buy from. So I was looking at 1hr ROMAR/BB etc, in which case the 2hr would have had the DB/SAR attachment with the divergence. So it was going to be a waiting game.

But once the 1hr opened above Smooth, and this isn't the best example to use because it was also the same on the 2hr, that downward move was over and we were heading for Resistance. The market was happy with Daily support with a SAR attachment and who am I to argue with that?! The market, any market, will always move from Support to Resistance and vice versa, and as Dana has said many times the Paradox is 100% about S/R, 100%.

Good Morning Traders

Here is my trade from today, and also Friday:

Daily Chart:



Daily showing ROMAR, EMA and PSAR as Support with EMA/ROMAR just crossed. Fibor Red.

4hr Chart:



4hr Chart showing the move up and the DB/SAR separate at the top - which tells me to watch out for something (look at the 2hr and tell me what it is?!).

2hr Chart:



2hr chart showing the entry on Friday and the entry this morning.

The entry Friday was a straightforward DB/SAR from Support. The SAR came in but I knew I was waiting for a deeper pullback to Support because the DB/SAR were running separately. On Friday the market was still technically in Consolidation - so following the PSAR rule being eliminated on the cross of White/Purple, that stopped me from making a mistake of entering with the SAR a PSAR and made me wait a bar for the DB/SAR at ROMAR.

This morning I made an entry with the close/open above Smooth on the 2hr. Notice how I am trading mainly in the same direction as the Daily trend? Even in Consolidation, I was still mainly trading with ROMAR backing me up. Don't fight the Daily and you will find your life as a Trader much easier. When the 2hr and 4hr tell you too, you can then trade the Transition.

The entry today was a one bar trade, very quick.

Hello Traders

Here is my +40 for the day.

4hr Chart:



Here is the 4hr chart showing the entry at the open of the bar with the arrow. I was waiting for this set up from yesterday after the divergence showed up. I was waiting on the SAR to attach at support for an entry long. There was an exact same trade yesterday on the 2hr, but I never took it as I already took a couple of trades.

2hr Chart:



Here is the 2hr chart also showing the entry. Note the SAR from yesterday at ROMAR - an easy entry for a quick +40

Hello Traders

Here is my trade(s) for the day. Remember, I am trading GBP:

Daily Chart:



The Daily is showing PSAR as Support with EMA/Purple crossing/ed.

4hr:



4hr Chart showing EMA/ROMAR 15 pips apart, set to cross with the DB/SAR trend in.

2hr:

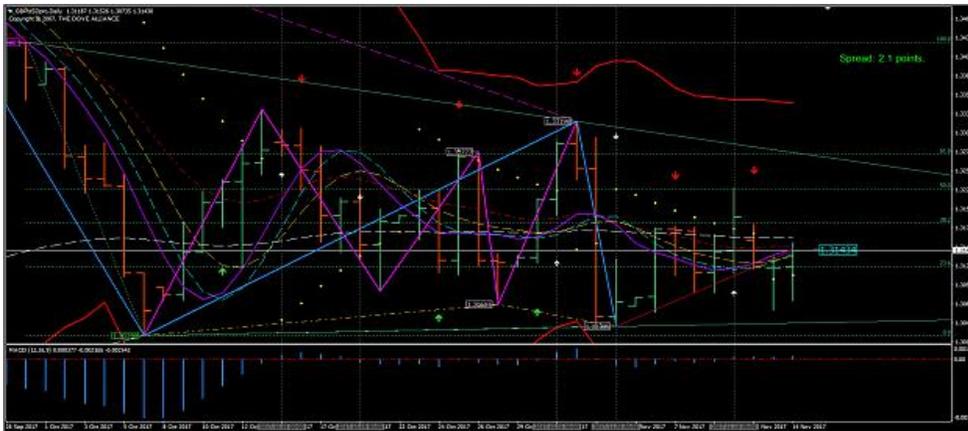


Here are the entries I took. I took a trade short last night after the market hit the upper BB - the rule being that it will retrace to EMA, at which point I then took a very quick long. I don't usually take two trades but I wanted to show you how if you apply the rules and your knowledge you will know in advance what you are doing and your plan will almost write itself. Often, there will be multiple opportunities in the same day so missing a trade shouldn't ever be a concern to you as a trader

Hello Traders

Here is my +40 for today.

Daily Chart:



Daily is showing the PSAR flipped and the fibo for the up. Any long trade would need to be mindful of ROMAR and EMA Resistance above.

2 Hour Chart:



2hr shows the entry, with 37 pips to 2hr Resistance and 50-65 pips to Daily Resistance. I think the entry is pretty self-explanatory?

Hello Traders

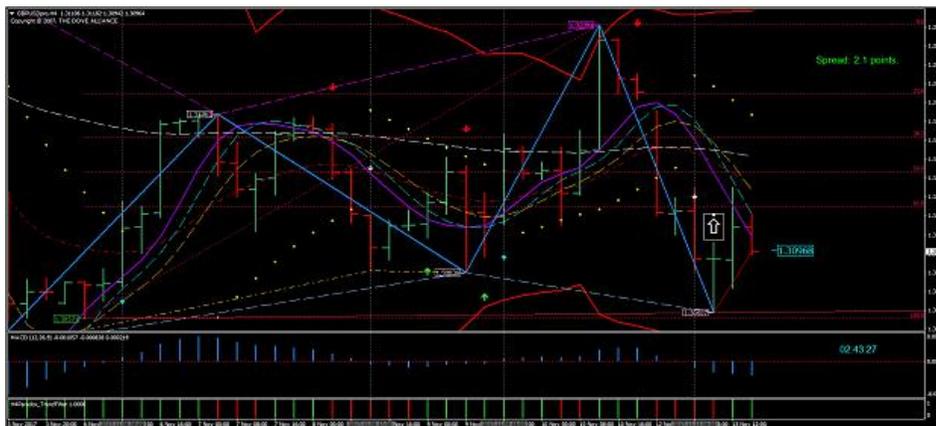
Here is my +40 for the day.

Daily Chart:



Daily chart showing ROMAR & EMA as Resistance, with market still in a 136 pip range (apart from the break out on Friday). The market is in Consolidation Ranging.

Here is 4 Hour Chart:



The 4hr chart on Friday gave an entry short at the BB, but because it was Friday it wasn't taken. So I was waiting on the DB/SAR on the other end. The SAR came in at the PSAR, then the market pushed lower and the DB/SAR showed up, and the PSAR flipped for the down. I waited another 4hr bar to make sure I wasn't catching a falling knife, but got in basically the same price as I would have. The main reason I waited is I had no Support on the Daily, and I was waiting on the 2hr fib to flip up too.

So I basically traded the 4hr chart with this trade - in Consolidation like this I will trade the big 4hr swings with the DB/SAR, with the 2hr for timing. But in between those 4hr DB/SAR swings, I will trade the 2hr DB/SAR swings.

Sounds a bit complicated but it isn't.

Hello Traders

Here is my trade for today.



The same theme as yesterday, and a very quick +40. Again, a bread and butter trade.

Hello Traders

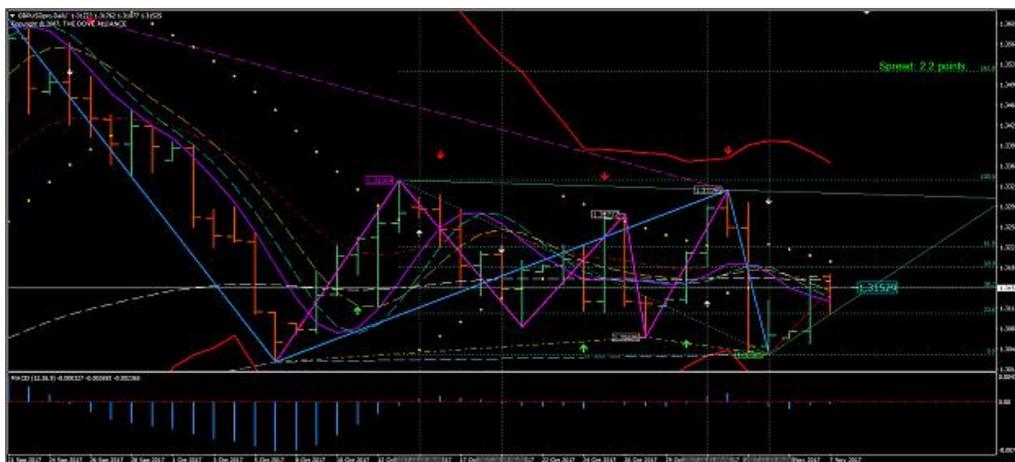
Here is my +40 for today.



A very straightforward trade back into the Daily PSAR trend. There isn't much to really say about it other than its a bread and butter Consolidation trade back into the greater Daily direction.

Hello Traders

Here is my trade for today:



Market is in some pretty heavy consolidation for the last month around Daily ROMAR, and the market is still recovering from the 250+ pip drop last week. When I did my plan I saw the Resistance on the Daily (ROMAR/EMA/23.6) and decided I was going to be looking at a short.

I looked at the 2hr and saw that ROMAR and EMA were basically on top of each other, so I would wait for a close underneath them as I didn't have enough room to trade down to them. If I had been around earlier, its possible I would have used the 1hr to enter literally right at the top, but I wasn't around to do that.

What I also saw was the DB/SAR running separately, so I knew that there was going to be a deep move south to bring out first the SAR then the DB, which happened and I got my 40 right at that point.



Yesterday, I traded long with an opposite SAR to the PSAR, based purely on the Daily open. The next time I do it I will try and post it all in real time because it is a really interesting trade.

Hello Traders

Here is my trade for today.

It is the EURUSD.

Here is the Daily:



You can see that the market is down with ROMAR, EMA and PSAR as Resistance. Market dropped and tagged the lower BB. Market didn't touch every BB so I was looking for the market to move sideways to White/Smooth, which is what happened.

Here is the 2hr chart:



Entry is on the open of the bar with the white arrow at the top. I think you will agree the entry is self explanatory? I sold 5 pips below Daily Smooth, with 2hr PSAR and SAR as the entry. Only place that was going was south, absolutely no doubt about it.

Moving on to the EJ, its having a few S/R issues namely with 4hr ROMAR and 2hr ROMAR and EMA.

Nov 2017