

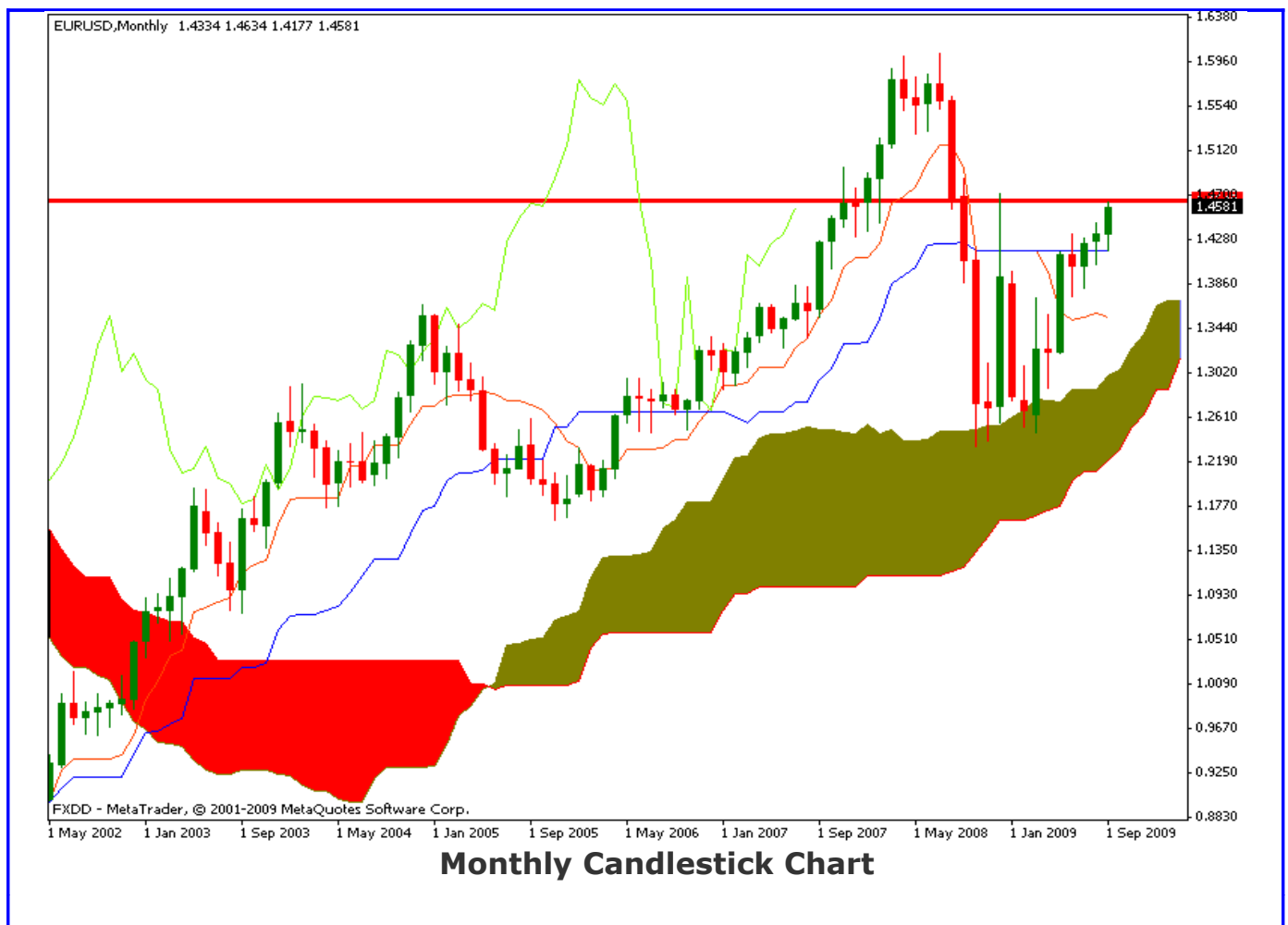
Weekly Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

13 September 2009
EUR/USD



Comment:Monthly range has been very tight. Kijun-sen has provided support at 1.4183. Notice the resistance which served as support last year.

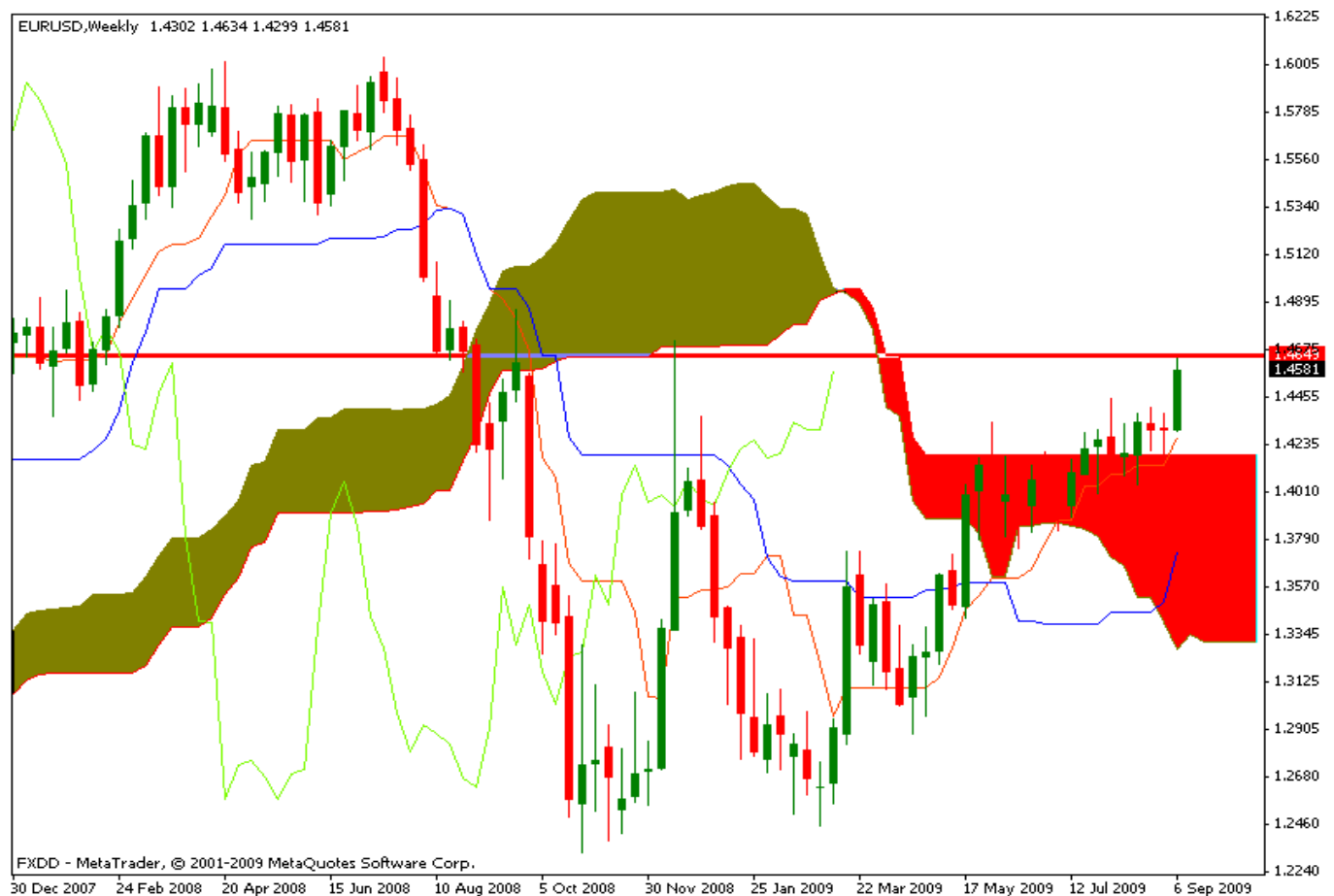
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Weekly Candlestick Chart



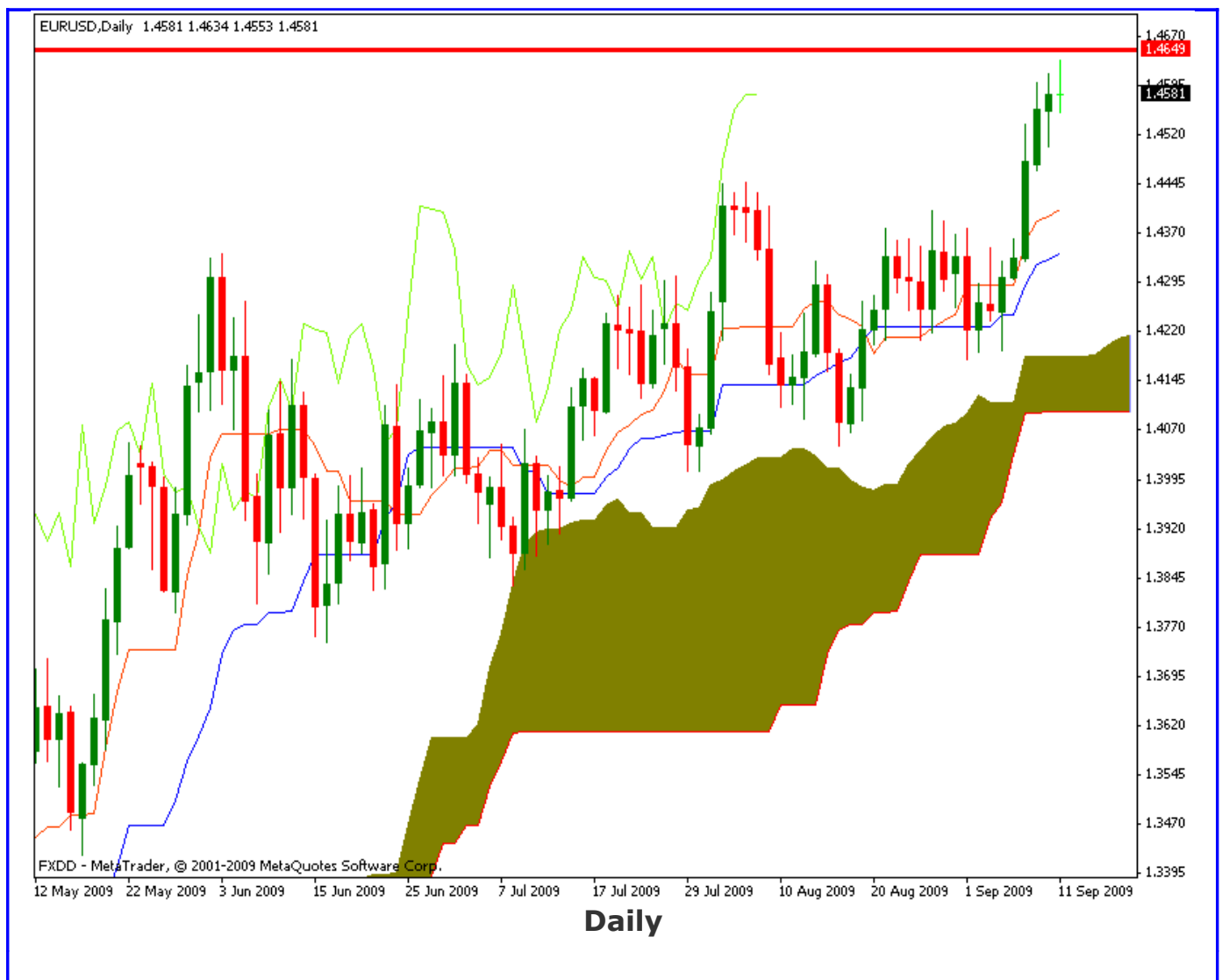
Comment: Price has found support on the Senkou span B but notice how Kijun-sen at 1.4202-3 area is within the kumo. Chinkou span is somewhat flat and undecided. Be aware of the flat top kumo (bearish) although recent price activity suggests a bullish turn possible. Small bullish kumo forming in front. Notice the resistance line which is the bottom of the past kumo span and along the edge of the current kumo which is actually a ledge. There are sellers in this area. Notice the Chinkou span pointing upwards- this confirms we will have more upward movement.

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Comment: The Euro posted a new high for this year at 1.4622. All signals are pointing up even though we are looking for a correction. Price is nearing a critical area of resistance and when broken watch for a new yearly high.

Trends	
Major Trend (M)	Bullish
Median Trend (W)	Bullish
Minor Trend (D)	Bullish

Conclusion: We may continue to see some consolidation in the weekly range on top of the kumo but be prepared if price breaks through the resistance in the 1.4630-60 area for a volatile bull run. Traders keep in mind that monthly volatility should move from 10% towards 16% in the coming weeks.

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