

Pullback leg play on manipulated low float

Manipulated low floats usually have certain indications that point towards potential squeeze of shorts where one should avoid shorting and looking for long if A grade pullback structure is established.

Key variables to point towards potentially propped low float:

- high volume above 500k on M1 candles, and constantly holding above 50 or 100k vol per candle even after first half hour of open.
- no significant washes yet on front side
- chats present with longs on play
- Guy Gentile mentioning it
- has no significant history of heavy 1 day fades and has down trend without presence of bagholders
- has already traded over 20% of float at pre market and has hit float rotation in first half hour of open

If all variables or most above are present, avoid short at any cost! Consider long but wait for pullback leg.

Pullback leg needs to have bullish momentum ahead of structure and then 3 very clear established lower highs while the lows are even or slightly higher.

Entry:

- on first HH bake

Presence in time:

- mostly present in first hour of market open, sometimes even at later hours.

