

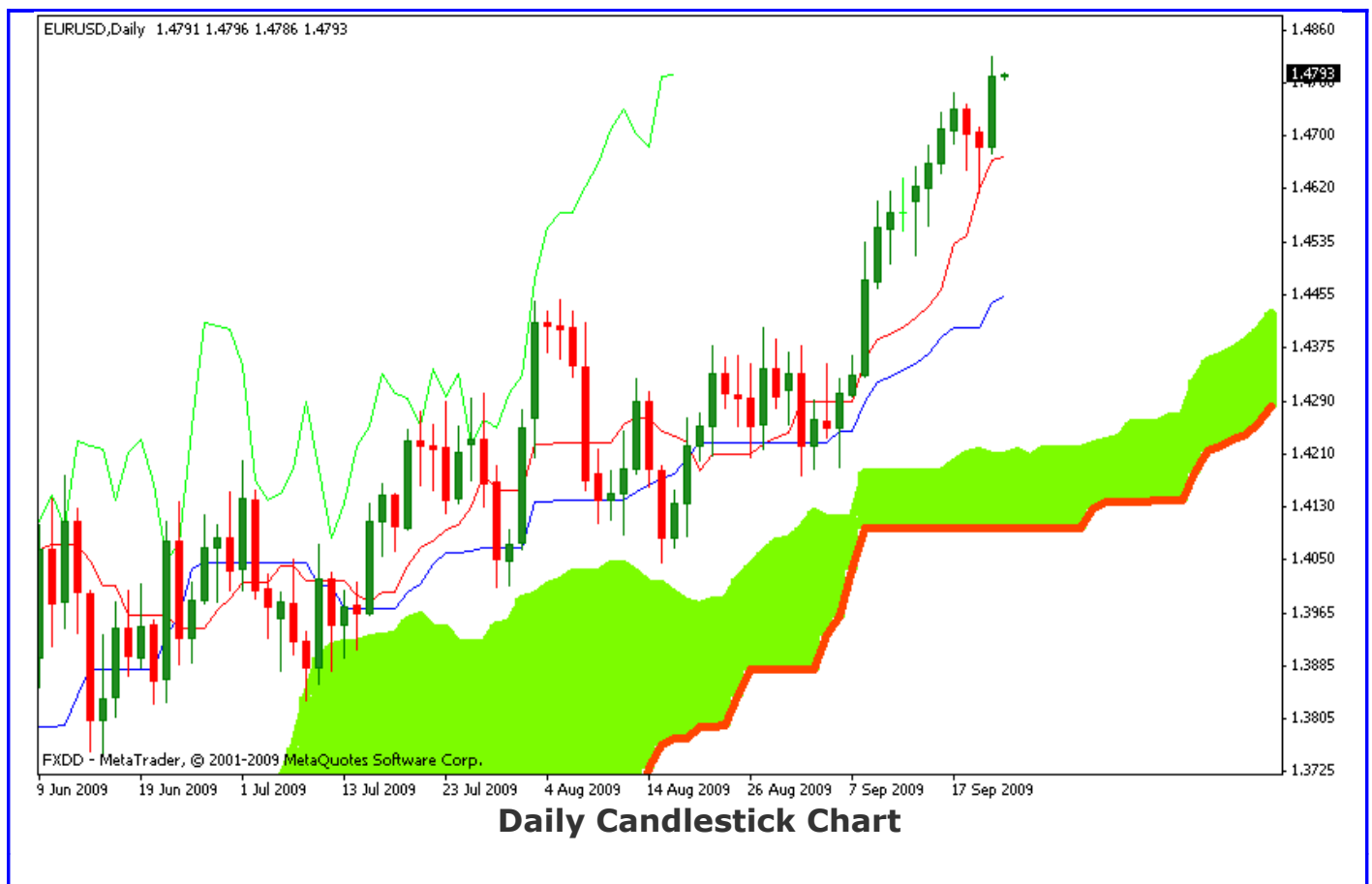
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

23rd September 2009
EUR/USD



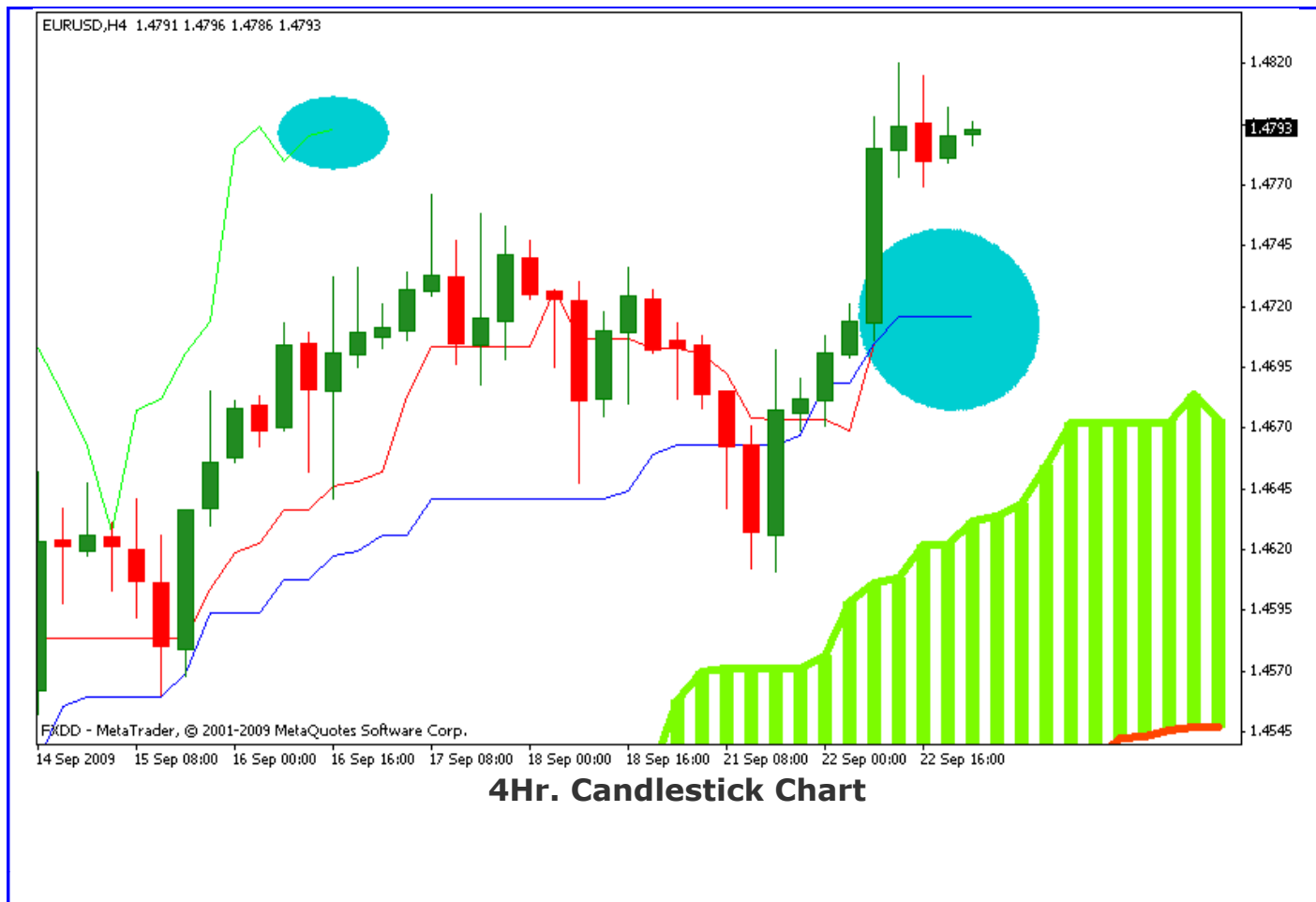
Comment: Strong bullish sentiment. Kijun, Tenkan and Chinkou indicate strength.

Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

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Email: KumoWarriors@gmail.com



Comment: Price ran down today for a slight correction before being pushed up by buyers. The Tenkan and Kijun are aligned and flat. Watch for market indecision and consolidation. Chinkou span indicates that buyers are still trying.

Trends	
Major Trend (W)	bullish
Median Trend (D)	bullish
Minor Trend (4Hr)	mixed

Conclusion: The main trend is bullish (Weekly, Daily). Price made a slight correction during European market hours only to make a new high of 1.4820 during New York session. FOMC will be meeting and speculators will be listening for anything to give a bump to the U.S. Dollar. The G 20 will also be meeting this week. Price may continue to run up or there could be a major correction in the works based on economic releases. Use caution. Intraday traders should use half lots and scale into position and move stop to break even. Consider reduced targets until the 4 hr show it's intention.

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