

Pivot Trading Davit

<https://www.forexfactory.com/showthread.php?t=588764>

Disclaimer

If you have less than 2 years of experience in Forex I recommend not even trying my system.

This requires understanding of PA and I won't answer mundane questions and if you should ask basic trading 101 questions **I will ban you** from this thread.

This is not for new traders and you will lose your \$\$! Don't want any part of it. I may make it look easy and trust me it's not! Took me many years to get here and road was rough with lots of hardships. Keep your money and try something easier on system threads. **If you can't draw an apple don't expect you can draw a human figure. Everything in life has appropriate steps. Violators will be removed!**

Not responsible for your gains or losses.

Please use my template and indicators only.

This is so we are all on same page and stick with what is being shared here.

If you do post with added indicators you will be removed from this thread without warning!

If you ask me why your pivots are different than mine I am going to remove you on the spot! Explanation and solution is on this page!

Five fundamental truths:

1. Anything can happen.
2. You don't need to know what is going to happen next in order to make money.
3. There is a random distribution between wins and losses for any given set of variables that define an edge.
4. An edge is nothing more than an indication of a higher probability of one thing happening over another.
5. Every moment in the market is unique.

– Mark Douglas

Hi guys

love **Fibonacci pivots!** TDI which is RSI+MA rest of fluff I took it out.

Here is how to trade pivots.

As price travels progressively away from weekly pivot it becomes more likely to go into correction.

61 S/R key zone 78R/S is Scott Carney's last chance for reversal (spikes stops taken before reversal) 100R/S another major zone.

Should price smash 100 S/R then you are in strong trend supported by fundamentals.

Pivots can be traded both with the trend and against. I personally don't subscribe to typical bookish mentality that if previous H4 is bear then assumption should be another bear candle. This is very wrong way to look at the markets. Markets are in constant motion and within 1 H4 candle price can move opposite over 100 pips against previous candle so it's not about previous candles but where price is in relative to pivots. In simple terms **Location** is what is important.

I trade 15-30min charts however bigger works as well.

TDI is our friend. When price hit major pivots we wait for TDI to turn thus confirm the move. Sharp angles important when it's almost horizontal PA is weak or consolidating thus avoid trading. PA is king always!

Pivot is based on broker time start and that varies from broker to broker. My broker is NY based hence if you are in that time zone no need to change anything however if you live outside this zone you need to adjust the pivot to match mine. 10 pips or less Pivot difference is acceptable and normal. It's a zone after all.

In order to move the pivots you need to take these steps.

Get into indy settings. **Set brokers candle to false**. This is the key to being able adjust the pivots up and down

'Choose H1 start candle': 2016 06 19 05:00

'Choose H1 finish candle': 2016 06 24 05:00

(5.00 a.m. may not work on your chart so try different hours till pivots line up).

Fiddle with the hour on your 'Choose H1 start candle/finish' settings to get it to line up with my pivots.

When you find the corresponding hour, set the start candle and finish candle to the exact same hour. Once adjusted save as template and use that on every pair.

Updated [Pivot indi](#) just change time zone and broker candle false should work wherever you live

STOP LOSS

- 1 Decide how much each swing is worth example \$500
2. Divide \$500 into mini lots for multiple entries example .50c a pip gives 1000 pip distance
3. This allows averaging in orders as seen fit irregardless if previous orders are in red
4. Orders are placed **as long as reason for trade is still valid**
5. If conditions change loss is taken **since orders are not placed all at once this allows smaller loss**

Swings

Each Swing investment \$500 (example yours could be anything)

Swing is taken as loss once -\$500 is reached

There are no exceptions.No running red beyond \$500

Orders broken down into mini lots that satisfies each swing consist of 10-15 trades

My budget for this is 2-3% of account risk say \$500 for example.I then enter trades on mini lots and as long as my 500 is not consumed on DD and I am still confident of my trade I stay on it.I may choose to get out early but most times my SL is predetermined.This allows me to cast a wider net. So my 10mini lots can cover 50pip distance hence capture better RR

There is advantage to trade this way.Should PA go against you and you no longer like the trade you can get out by fraction of lot invested hence your loss is minimal instead of traditional 1 trade 1lot per trade **when if wrong loss is substantially higher.**

Numbers posted are for examples only

Note **very important this system does not work best with hyper pairs that usually have over 120pip** 20day period ADR like GJ GA GN etc

From numerous trial and errors **low ADR pairs fits the best in my method**

Pairs I trade most often

UC AC NC EA AU GU NU AN EU Yen crosses like CJ NJ AJ

This is advance trading

I won't answer questions like

What is pivot/ support resistance/ price action/Fibonacci trading etc.For that check out babypips.com

Note this is NOT TMS.Nothing I do is related except that I use TDI

Anglelator is there to see what PA is doing on other TF's developed by Griffinsoul and his team of contributors.Its not a signal only a supportive actor.

If you are harmonic trader you'll find this fib pivot indicator often corresponds on key zones.

Books that will help you

Trading in the zone

The Disciplined Trader: Developing Winning Attitudes Mark Douglas

Trading in the Zone Mark Douglas











Psycho-Cybernetics, A New Way to Get More Living Out of Life Maxwell Maltz

The Secrets to Emotion Free Trading Larry Levin (clipboard under Davits Philosophy)

Harmonic Trading, Volume One: Profiting from the Natural Order of the Financial Markets Scott M Carney
Volume 2 as well
Free book by him on clipboard (theht)

Required to watch videos by [Mark Douglas](#)

Attached Files

-  [daily_open_line.mq4](#) 2 KB | 15,956 downloads
-  [FFCal Headlines.ex4](#) 36 KB | 13,798 downloads
-  [TDI-RT-Clone.mq4](#) 4 KB | 17,857 downloads
-  [TMS_Angleator V3 - RT2.ex4](#) 32 KB | 13,721 downloads
-  [TMS_Angleator V3 - RT2.mq4](#) 25 KB | 14,625 downloads | Uploaded Apr 28, 2016 10:45am
-  [ADR_v2.ex4](#) 11 KB | 14,126 downloads | Uploaded May 19, 2016 10:55pm
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