

## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018

- [Post 8,242](#)
- [Cleanup](#)
- [Quote](#)
- Apr 1, 2017 12:41pm



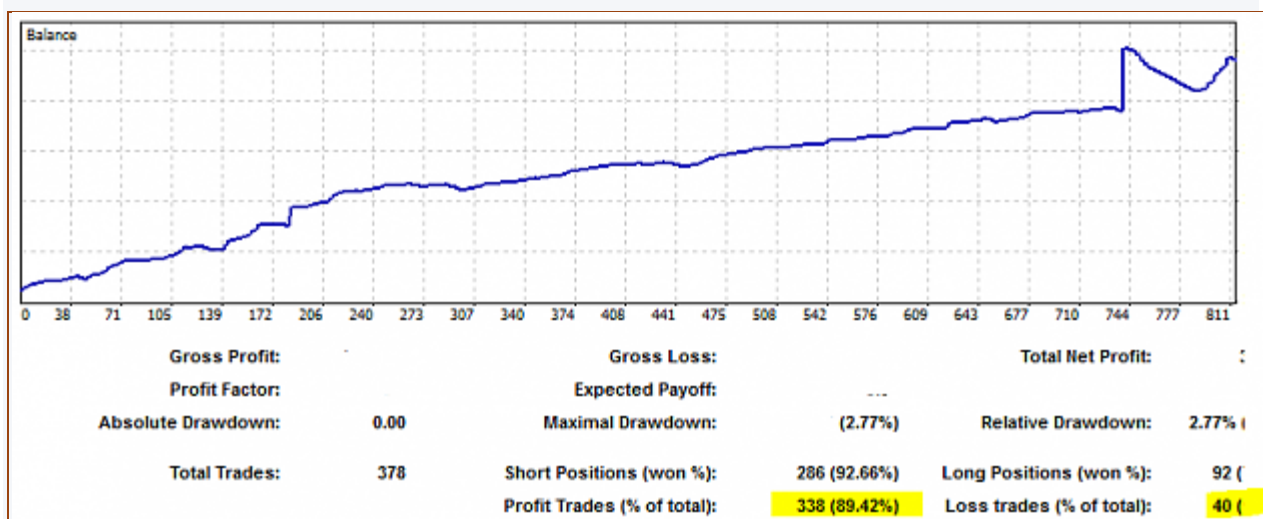
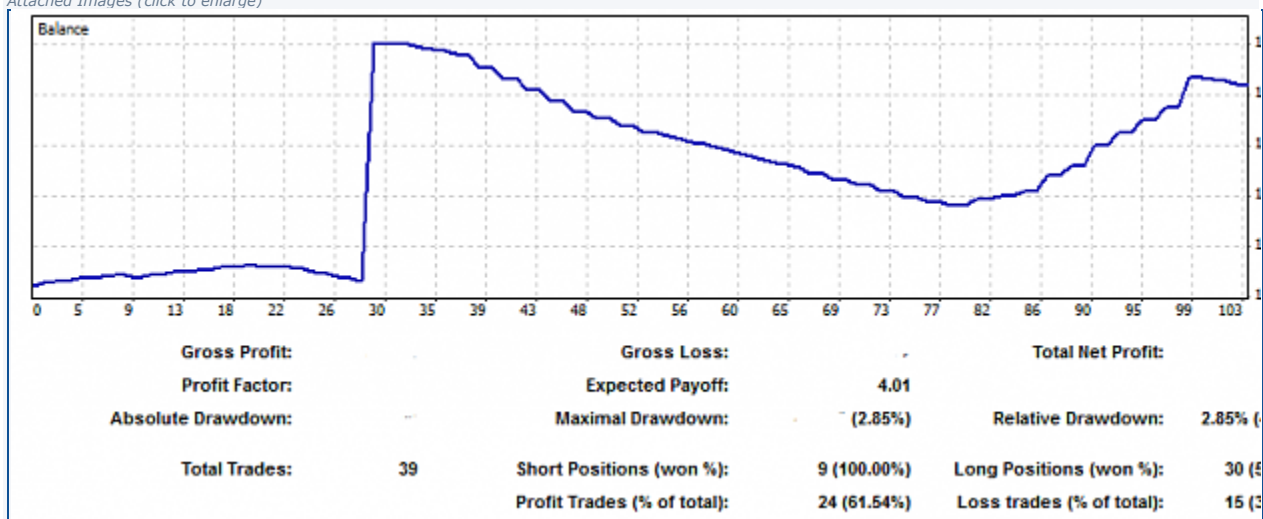
[Davit](#)

• Joined Feb 2012 | Status: Member | 14,714 Posts

Finished March in red. Not by significant numbers but rather very moderate loss as you can see the graph. Poor performance mostly due to family issues my son's surgery and not being focused on trading. Happens and we move on with head high. Spike is fund I added.

Now looking at my 1Q profits numbers speak for themselves whether this system is profitable or not. I'll say looks stellar! Despite of poor performance in March my account is way up since Jan 2017

[Attached Images \(click to enlarge\)](#)



*Every accomplishment starts with the decision to try*

8

- [Post 8,243](#)
- [Cleanup](#)
- [Quote](#)

• Apr 1, 2017 12:47pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting Tamarind77](#)

March 2017 only 🏂🏂🏂 {image}

great job far better then mine 🍷🍷🍷

• [Post 8,250](#)

• [Cleanup](#)

• [Quote](#)

• Apr 2, 2017 7:52am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

Interesting article on AUD

<https://www.theguardian.com/australi...conomist-warns>

Interest rate will fall to 1% and Australian dollar will drop sharply, economist warns

The housing market wont support GDP as much as in recent years, he said, arguing the RBA had overestimated the strength of the economy. Far from some market expectations of a rate rise this year, he said governor Philip Lowe would have to cut the cash rate from 1.5% to as low as 1% to keep inflation above its 2% target.

The RBA wont raise rates in 2017 or likely in 2018, and I wouldnt be putting much money on a hike in 2019 either. In fact, with the housing market slowing, the labour market weakening and inflation staying below target its possible that there will be cuts this year to 1%.

We may see a spike on AUD 77 before crashing below 75. Watching this closely.

AN finally may come down fast below 600

• [Post 8,253](#)

• [Cleanup](#)

• [Quote](#)

• Apr 2, 2017 8:21am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting mkfx](#)

{quote} Davit Property investors is creating big problem for RBA. RBA wants to reduce the rate to boost inflation but only property prices get inflated every time on reduction of interest rates and going beyond the affordability of common man... So now they are thinking to increase rates to stop increase in property prices Thanks

I think its highly unlikely to increase rate now on soft labor and low inflation. My sentiment is bearish still on AUD  
we had EA hit 43 last month and could break 45 this month. Anyway AUD continues to fascinate me.  
regards

The RBA has one job, really. To manage inflation. Right now, inflation is amazingly low. Too low, really, for comfort.

The consumer price index went below zero in one three-month period last year, which was somewhat of a shock. This next graph shows the annual pace of change, and it has fallen well below the two-to-three per cent range the RBA aims at.

This is a clear sign rates shouldn't go up. Raising rates is what you do when inflation gets too high. (The reason: higher rates should lead to more saving and less spending, in turn causing businesses to not put up prices. They should also lead to less borrowing which should also lead to less spending, also causing businesses to not put up prices.) So long as inflation is limp and low, rate rises are going to be very tricky for the RBA. That is why inflation is going to be the number one thing to watch in 2017.

**One in five Aussies** would be under housing stress if interest rates go up just 0.5 per cent.

- [Post 8,262](#)
- [Cleanup](#)
- [Quote](#)
- Apr 2, 2017 10:18pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting Blackopal](#)

{quote} Edit: My computer did not automatically adjust for Daylight Savings Time Adjustment. Previous post time should have read 9:33 A.M now



AUD red retail sales sending EA up and AC down sweet 🏈

- [Post 8,265](#)
- [Cleanup](#)
- [Quote](#)
- Apr 2, 2017 11:08pm

Update: Wednesday, January 10, 2018



Davit

Joined Feb 2012 | Status: Member | 14,714 Posts

### Quoting rubicube

Hello all , could I see your chart today , I want to adjust my pivot in my time qmt+7 to match yours, thanks a lot, my broker time 5:52 at this time

not sure if its updated yet but what is worth here is NU

*Attached Image (click to enlarge)*



Post 8,280

## Cleanup

### Quote

Apr 4, 2017 10:13am



Davit

Joined Feb 2012 | Status: Member | 14,714 Posts

[Quoting Tamarind77](#)

First trade of the month    Targeting 1.32xx 

good entry mine not so good.

This will take some time....even a month+

fundamentally Canadian economy is doing relatively ok and oil at 50 hovering around there and its obviously oversold ATM and corrections will take place but question is when.

One thing is obvious last 2 months swings have been less

frequent.USD bulls have tight grab on GU EU AU NU except UJ  
So far I don't see weakness on USD

- [Post 8,282](#)
- [Cleanup](#)
- [Quote](#)
- Apr 4, 2017 11:16am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting 1PipDaddy](#)

Davit, Question - how do you look at a pair that is in the "zone", say approaching S78-S100 and has good price action so you start to take some positions then the week ends and the following week starts and now your position is around the pivot to S38. Do you stop adding if the price action is good or do you base it on the previous week. Really appreciate all the time and effort you put into your site - it's awesome ! Kirt

Its a great question and has happened to me many times.I just hold if I think fundamentally I have a winning shot.If I think not worth holding I take the loss.

Its pure probabilities.You have to accept that not every trade or batch of trades will work out.This concept is crucial to understand.

This is how casinos make money just 1-2% edge.They know not every game house wins but over 10k games they have solid edge.

To me when you get to your 5th year of trading you start understanding and appreciating probabilities more then being right.I can't be right all the time hence when people keep guessing the future without understanding probability factors are missing out core concept in trading.

regards

if you have not watched Mark Douglas Videos please do.He is truly a master and very articulate explaining probabilities and how price moves.

- [Post 8,288](#)
- [Cleanup](#)
- [Quote](#)
- Apr 5, 2017 12:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

still waiting for AC to break 38S

*Attached Image (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



- [Post 8,290](#)
- [Cleanup](#)
- [Quote](#)
- Apr 5, 2017 12:30am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting alibutt](#)

{quote} A large and effective net for fishing



I can bail out now with decent profit but waiting for that drop to 1000 mark and possibly below it  
Tough sometimes works other times shoots up again....We'll see I may have the Edge on my side to break below 38S

- [Post 8,291](#)
- [Cleanup](#)
- [Quote](#)
- Apr 5, 2017 9:02am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

looks like very rosy ADP ....hard to know how close is it.Could be way off



Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018

- [Post 8,295](#)
- [Cleanup](#)
- [Quote](#)
- Apr 5, 2017 10:06am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting alibutt](#)

{quote} Well Davit, patience always pays off. One should always try out the edges. Green pips.

previous Daily is Red on AC and today not over yet. Holding up lot of margin and swap rather get out of it this week.  
regards

- [Post 8,301](#)
- [Cleanup](#)
- [Quote](#)
- Apr 5, 2017 10:45pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

Closed **AC+517** pips 📈😊  
EA will let it run lot higher 43 will be nice  
[Attached Image \(click to enlarge\)](#)



- [Post 8,302](#)
- [Cleanup](#)
- [Quote](#)
- Apr 5, 2017 10:51pm

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

AU is in the zone however this being NFP week not touching this yet. Could drop to 7450-70 previous strong support

[Attached Image \(click to enlarge\)](#)



*Every accomplishment starts with the decision to try*

1

[Post 8,303](#)

[Cleanup](#)

[Quote](#)

Apr 5, 2017 11:02pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

AC bounce North above 1.02 would be nice to reload serious shorts

[Post 8,305](#)

[Cleanup](#)

[Quote](#)

Apr 6, 2017 1:26am | Edited at 1:37am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)



Chemical attack on poor Syrian people greatly disturbed me.  
Here is to victims memory.Sad times we live.RIP  
I feel sometimes what I do is trivial waiting for price reading economic news etc while less fortunate ones concern is getting food and trying to stay alive.  
It is my motivation and goal to donate % of my winnings to charities.

*Inserted Video*

[https://www.youtube.com/watch?time\\_continue=217&v=T8YluAMCRT8](https://www.youtube.com/watch?time_continue=217&v=T8YluAMCRT8)

- [Post 8,311](#)
- [Cleanup](#)
- [Quote](#)
- Apr 6, 2017 8:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

*Quoting alibutt*

Hi Davit, Any reviews on USDCAD please. R78 seems to be a strong resistance, I will appreciate some expert views also. both technical and fundamental.

I am short and like most of you just waiting.Price will move after Friday.

May spike to 35 but eventually will come down.When ? don't know and nobody knows either.Some trades are fast reaching TP others takes longer.I can tell you market has slowed down and so far USD bulls are in control but that could change.

Fundamentally CAD is doing fine.Nothing that should cause panic to close positions.Don't add any more on UC just wait for Friday.

- [Post 8,314](#)
- [Cleanup](#)
- [Quote](#)
- Apr 6, 2017 8:16am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

*Quoting Rub*

Twice now I've bailed out on USD/JPY longs when they would've hit my target. I'm heavily into U/cad shorts, but still, got to trust the probabilities. Something to work on!

consider not trading UJ for a while.Its obviously very erratic and that has lot to do with Tokyo stock market.  
When a pair I can't profit I leave it alone until things become clear.

*Every accomplishment starts with the decision to try*

1

- [Post 8,315](#)

## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018

- [Cleanup](#)
- [Quote](#)
- Apr 6, 2017 8:23am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,714 Posts

AC is in tight narrow range. It will break out just don't know yet which side.  
Based on my system it might spike to 61R that would be fantastic to hammer shorts on this **bloated** currency.  
*Attached Image (click to enlarge)*



*Every accomplishment starts with the decision to try*

1

- [Post 8,316](#)
- [Cleanup](#)
- [Quote](#)
- Apr 6, 2017 8:28am

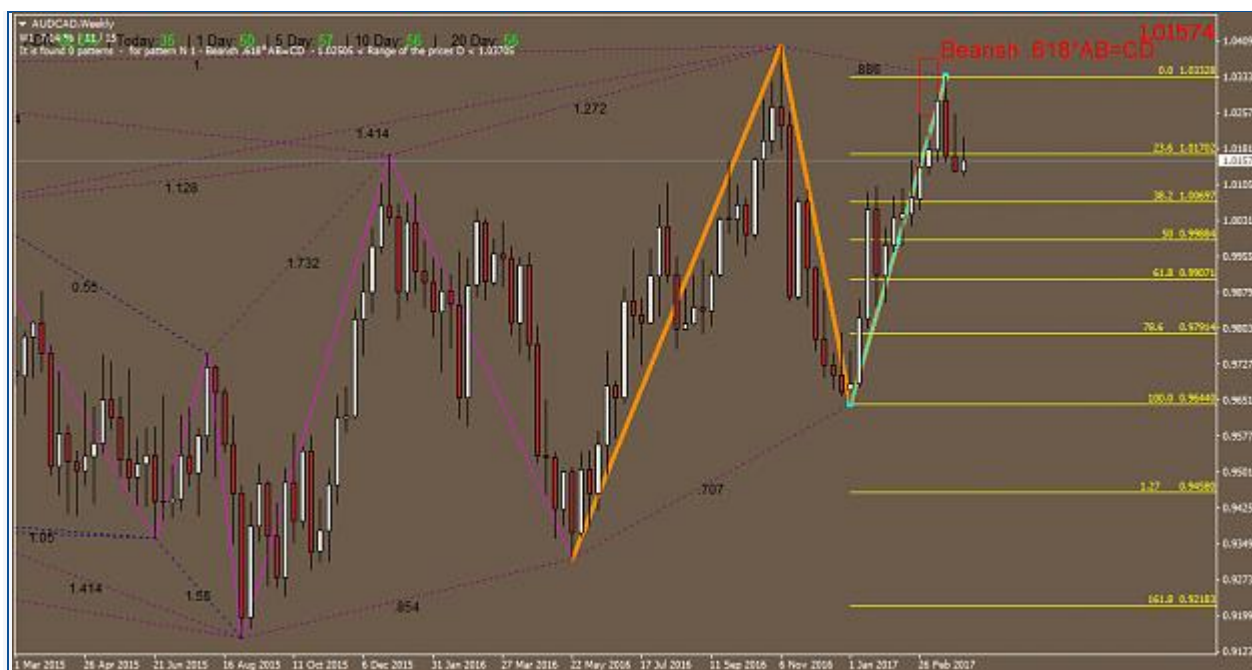


[Davit](#)

Joined Feb 2012 | Status: Member | 14,714 Posts

AC weekly candles are long rejected wicks and based on Fib levels Bear side has lot more in the tank but good entries are must on this pair since swap can drain profits when holding too long.  
*Attached Image (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



- [Post 8,319](#)
- [Cleanup](#)
- [Quote](#)
- Apr 6, 2017 9:30am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,714 Posts

[Quoting csterfx](#)

Long EURJPY, short USDCAD. Waiting... Took a small stab on GBPAUD short. Not really building a position, but bearish engulfing off R38 on 4 hour. Might be good down to weekly pivot of S38. Not really much else on radar for me right now. Think market is waiting on NFPs tomorrow. Like your idea of AUDCAD for future shorts.

looking forward for tomorrow to create extreme levels to pounce on. We should not fear NFP but think more "great better levels to get in" I always like thinking in terms of **oportunity** vs Fear.

Should AU get really hummer tomorrow most likely EA may reach 4250-43.I think this has been boiling up for some time. good luck

- [Post 8,321](#)
- [Cleanup](#)
- [Quote](#)
- Apr 6, 2017 9:35am



[Davit](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting Mundo](#)

{quote} Took profit on UC before it shot up. Have a few new entries. Waiting on NFP. Hopefully this will be a double dip

👍🍷 if numbers come out very green UJ may shoot up creating opportunity for you to get out of your longs.

- [Post 8,324](#)
- [Cleanup](#)
- [Quote](#)

• Apr 6, 2017 9:38am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting alibutt](#)

AUDUSD approaching again to 100

I'll suggest wait. Pivots can't hold when facing strong fundemetal release like NFP  
Should it drop another 100pips then you will be in golden position to build strong positions.

"Anything can happen" Mark Douglas

- [Post 8,351](#)
- [Cleanup](#)
- [Quote](#)

• Apr 7, 2017 6:54am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

Got out of AC too early....after holding for weeks!!Happens but could of been major boast for the account.

- [Post 8,356](#)
- [Cleanup](#)
- [Quote](#)

• Apr 7, 2017 8:26am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting Blackopal](#)

## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018

Filled one on oil. 2nd one has missed by half the spread...I think it will come back to hit it. U/C is in position for top up entries, i just took one more. I'm going to have to hold some trades over the wknd. Can't keep my eyes open. Davit, are you holding DD on A/N from way back? It's coming back your way. I'm watching where it broke up from previous range to see where it goes from here. It took me for a hard loss on previous shorts below here. I think you once said you never lost on the pair, partly why I think you may have held DD. It's been...

Yes still short on AN

Problem I had was greed on this pair.I was in decent profits then decided to wait in case it drops lot lower but did not and shoot way higher then I anticipated then decided to wait out since Aussie fundamentals was getting weaker.Since NZD has higher swap then AUD then its fine by me to wait out.

Good trading lately by you 🍺

I am very used to having DD that most times does not bother me if its in reasonable level.

let the fireworks begin NFP 🙄

- [Post 8,357](#)
- [Cleanup](#)
- [Quote](#)
- Apr 7, 2017 8:32am



Davit

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

WOW **98K**

Good for my EU longs and UC shorts 🍺🍺🍺🍺🍺

- [Post 8,359](#)
- [Cleanup](#)
- [Quote](#)
- Apr 7, 2017 8:49am



Davit

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

USD bulls still fighting  
must be the suspect 4.5% unemployment

- [Post 8,393](#)
- [Cleanup](#)
- [Quote](#)
- Apr 10, 2017 9:23am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting Blackopal](#)

{quote} I see you putting profit in the pocket Tamarind, which is a good thing, but I wonder why you pulled out here on U/C between pivots with all indicators strongly trending down?

I think UC has been erratic bouncing up and down and latest Trump policies overseas causing nerves to rattle in which case once settles down USD may spike up again and UC north again so in defense of T he did good.

I am just pissed at getting out of AC soo early perhaps my biggest mistake this year.Left shitload of money on the table

Nice to see you guys hitting the green 🍀🍀🍀🍀

[Post 8,398](#)

[Cleanup](#)

[Quote](#)

Apr 10, 2017 9:40am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting Blackopal](#)

{quote} I am very impressed with Tamarind's trades. He's doing a lot better than I am. I'm just curious about his reasons here. I've still got a couple of shorts U/C, just put my TP lower today on the tails above S61.

I am still all open going south on UC.After my AC mistake I am lot vigilant of doing the right thing.32 is legit target

[Post 8,430](#)

[Cleanup](#)

[Quote](#)

Apr 11, 2017 10:24am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,714 Posts](#)

**closed EA +633 pips**

might get in again below my closed  
100ADR for today looks like out of gas.

*Attached Image (click to enlarge)*



# Davit's Fundamental-Technical Posts since beginning Pivot Trading

## Update: Wednesday, January 10, 2018



Every accomplishment starts with the decision to try

1

- [Post 8,431](#)
- [Cleanup](#)
- [Quote](#)
- Apr 11, 2017 10:32am Edited at 10:46am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,714 Posts

AU at crossroads either breaks to 61S and possibly bellow or bounces north from 38S  
ATM just watching this and also lots of data on AUD this week and could drop lower 7430

UJ killing all USD bulls  
110 huge psychological level tough to break  
61S ATM

[Attached Image \(click to enlarge\)](#)



Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018

- [Post 8,433](#)
- [Cleanup](#)
- [Quote](#)
- Apr 11, 2017 10:50am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting Blackopal](#)

{quote} "EU beginning to show some liveliness." Likely to consolidate at WP? Brent Crude. At this price, almost every time it went higher it created a wick on daily candles. I'm going to hang on to it. We'll see if it can break up. But it's been a pretty steep rise. Consolidation here looks likely. {image}

crude is tricky right now. Still lots of oversupply  
I suggest take your profits and enter lower if you want  
*Every accomplishment starts with the decision to try*

1

- [Post 8,434](#)
- [Cleanup](#)
- [Quote](#)
- Apr 11, 2017 10:52am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

[Quoting Blackopal](#)

{quote} I've been watching A/U for long set up, but I don't like it. It seems it's been down too low for too long, no spring in it's bounce.

lots of key data on AUD this week. Agree there is no real bull play ATM

UJ taking stops Market makers know where those stops are.

- [Post 8,436](#)
- [Cleanup](#)
- [Quote](#)
- Apr 11, 2017 11:04am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,714 Posts](#)

4 positions on UJ shorts from WP 111 area stops rolled to 10990  
either will get stopped out with decent profits or continues south.  
*Every accomplishment starts with the decision to try*

2

- [Post 8,437](#)
- [Cleanup](#)
- [Quote](#)
- Apr 11, 2017 11:08am

## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | 14,714 Posts

love to see EA drop at least 50pips below my close 4195 for reload  
38R at 4173 or lower. Come to love this pair

[Attached Image \(click to enlarge\)](#)



*Every accomplishment starts with the decision to try*

1

[Post 8,438](#)

[Cleanup](#)

[Quote](#)

Apr 11, 2017 11:11am



[Davit](#)

Joined Feb 2012 | Status: Member | 14,714 Posts

What we see today on UJ is why I always insist small lots and spread your entries Obviously traditional SL's on bull side got hit badly..  
and it was the point from MM perspective taking your money  
People always say trading is hard.Its hard when you don't know how to overcome SL's placements and correctly allocating lot size VS account size.

[Post 8,442](#)

[Cleanup](#)

[Quote](#)

Apr 11, 2017 1:01pm



[Davit](#)

Joined Feb 2012 | Status: Member | 14,718 Posts

EA move almost fully retracted building longs again  
6positions now at 4133-40 very happy about my re-entree after taking  
profits at 4195

[Attached Image \(click to enlarge\)](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



- [Post 8,444](#)
- [Cleanup](#)
- [Quote](#)
- Apr 11, 2017 1:59pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,718 Posts](#)

[Quoting liamseden](#)

{quote} Congrats Davit 🍷🍷🍷 your exit was clinical. {quote} I took profit on EA at 1.4205 for all my positions. +530 pips . Waiting on S38 to reload. {image}

Good job 🍀🏆.May not drop below 41 this thing is heading 43+in my opinion

Daily and weekly making higher high.Basically we are in uptrend.

[Attached Image \(click to enlarge\)](#)

# Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Wednesday, January 10, 2018



- [Post 8,445](#)
- [Cleanup](#)
- [Quote](#)
- Apr 11, 2017 2:10pm



**Davit**

Joined Feb 2012 | Status: Member | 14,718 Posts

last 3days of trading

16-0 nice boast to account 🤔

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try



Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018


6

- [Post 8,446](#)
- [Cleanup](#)
- [Quote](#)
- Apr 11, 2017 2:18pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,718 Posts](#)

EA taking off again sweet   
*Attached Image (click to enlarge)*



- [Post 8,459](#)
- [Cleanup](#)
- [Quote](#)
- Apr 12, 2017 1:50am | Edited at 2:34am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,718 Posts](#)

[Quoting notouch](#)

{quote} The benefit of not using SLs is that your win % will be higher, but the problem is that when the market moves against you very quickly it can be very difficult to close a losing position. You might be hoping that the market is going to come back in your favour but it could keep going against you. You might have a plan to completely exit your position when your account is 2% down, but the market moves against you so quickly you find yourself 4% down in no time, then 6 then 8 and you really don't have a clue what to do. You're left hoping...

You are under lot of assumptions. I do have SL and have wrote extensively on this thread. Everyone should have exit strategy nobody here and certainly not me advocates holding losing positions indefinitely until account gets busted.

*Every accomplishment starts with the decision to try*



## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018

- [Post 8,460](#)
- [Cleanup](#)
- [Quote](#)
- Apr 12, 2017 1:54am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,718 Posts](#)

### [Quoting notouch](#)

{quote} I've recently read the books of Scott Carney, use his website and also attended some of his live trading sessions. He doesn't use fibonacci pivot levels, 78.6 or otherwise. He uses harmonic patterns based on fibonacci retracements and extensions but these have nothing to do with pivot levels.

You obviously have not read anything or much on this thread. Fib Pivots strongly correspond to harmonic levels. This has been my experience after thousands of trades using fib pivots.

Furthermore my references to Scott Carney and harmonics in general is intentional and its pretty obvious why.

- [Post 8,461](#)
- [Cleanup](#)
- [Quote](#)
- Apr 12, 2017 1:59am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,718 Posts](#)

### [Quoting Rub](#)

I'm currently massively underwater on my EUR/JPY longs, nearly wipes out my profit so far this month if I close them. Will hold on for the moment however as I can't see the reason for such a big drop. Sitting on \$100 now. Although now I think of it could it be the French elections spooking everyone?

You can always close 25% of the position and basically manage. Yen appreciation has a lot to do with regional tensions like N Korea. May change but generally I suggest you trade pairs you know and understand well.  
regards

*Every accomplishment starts with the decision to try*

- [Post 8,462](#)
- [Cleanup](#)
- [Quote](#)
- Apr 12, 2017 2:53am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,718 Posts](#)

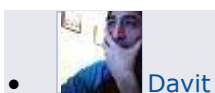
EA keeps going north nice

*Attached Image (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



- [Post 8,464](#)
- [Cleanup](#)
- [Quote](#)
- Apr 12, 2017 3:28am | Edited at 3:47am



Davit

• Joined Feb 2012 | Status: Member | [14,718 Posts](#)

Quoting Rub

{quote} Yes, I've already noticed that is probably my biggest problem. Still working on it. My only previous loss since the start of the year was cutting NZD/USD because it hit my risk. If I hadn't been at work at the time I like to think would have cut my EUR/JPY trade when the price stalled early in the London session yesterday, but I wasn't so I'm looking to cut after what I expect to be a bounce from a weekly resistance area about 116.00/S100. That's the plan anyway! I'll still be slightly up on what I started on so I'm not too concerned, it's...

Yes performance should be judged quarterly just like a business. My March was red. Didn't flinch at all.

Carry on. 🍀

Lets put this another way for every crises you solve and live through and grow your account you become incrementally a stronger trader and this is hard to measure.

Mistakes are necessary to achieve our goals. They are corrective inputs for success trajectory.

I seriously recommend you read Psycho-Cybernetics, A New Way to Get More Living Out of Life Maxwell Maltz  
PDF is available online free

**Guided missile technology applied to humans**

The founder of cybernetics was American mathematician Norbert

Wiener, who spent World War Two refining guided missile technology. Maltz thought: why could the technology behind guided missiles of a constant feedback loop in order to maintain direction not be applied to human achievement? He realised the key point about the loop is that it gains an automaticity when the target or goal is very clearly fixed. When you first learn to drive, you have to worry about every car and process every sign ahead of you on the road - the result is that you move slowly and are vulnerable to getting lost. In time, however, driving becomes easy because you know your destination when you sit behind the wheel, and body and mind automatically do what is necessary to reach it.

Cybernetics appeared such a breakthrough to Maltz because its implication was that achievement was a matter of *choice*. Most important to the dynamic of achieving was the 'what' (the target), rather than the 'how' (the path). The frontal lobes or conscious thinking part of the brain could devise the goal, or create the image of the person you wanted to be, and the subconscious mind would deliver its attainment. The 'set and forget' mechanism of guided missiles would also work for our deepest desires.

Just a teaser. You must believe and work towards success

What I tried to share on this thread is that system any system is not enough one should correspondingly work on his psychology. This is something seriously lacks in system threads.

- [Post 8,472](#)
- [Cleanup](#)
- [Quote](#)
- Apr 12, 2017 11:20am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,718 Posts](#)

Closed **UC+654pips** 🌟🍀💰.missed the lower 100S bounce was in bed...  
close enough  
[Attached Image \(click to enlarge\)](#)

# Davit's Fundamental-Technical Posts since beginning Pivot Trading

## Update: Wednesday, January 10, 2018



Every accomplishment starts with the decision to try

5

- [Post 8,473](#)
- [Cleanup](#)
- [Quote](#)
- Apr 12, 2017 11:28am



Davit

• Joined Feb 2012 | Status: Member | [14,718 Posts](#)

### Quoting montego

Hi Davit i found your thread by accident as i saw this comment you made - "What we see today on UJ is why I always insist small lots and spread your entries Obviously traditional SL's on bull side got hit badly.. and it was the point from MM perspective taking your money People always say trading is hard.Its hard when you don't know how to overcome SL's placements and correctly allocating lot size VS account size. you are exactly right ! i blew half my small account out because i had no stop losses set up, i have been trading 0.10 with 500 live account...

I don't use traditional hard stops.I trade totally different then most traders.I use real actual \$\$ for stops and not pips.

This is from my trading plan

### STOP LOSS

1. Decide how much each swing is worth example \$500
2. Divide \$500 into mini lots for multiple entries example .50c a pip gives 1000 pip distance
3. This allows averaging in orders as seen fit irregardless if previous orders are in red
4. Orders are placed as long as reason for trade is still valid
5. If conditions change loss is taken **since orders are not all placed all at once this allows smaller loss**

### Swings

Each Swing investment \$500

Swing is taken as loss once -\$500 is reached

There are no exceptions.No running red beyond \$500

Orders broken down into mini lots that satisfies each swing consist of 10-15 trades

Hope that answers you

Every accomplishment starts with the decision to try

[Post 8,474](#)

- [Cleanup](#)
- [Quote](#)
- Apr 12, 2017 11:32am

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,718 Posts](#)

Take a look at the tail spike and 100S on UC  
remarkable right?

There is no arguments clear! rest is probability.

*Attached Image (click to enlarge)*



*Every accomplishment starts with the decision to try*

1

[Post 8,475](#)

[Cleanup](#)

[Quote](#)

Apr 12, 2017 11:33am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,718 Posts](#)

[Quoting Litmus](#)

First post here. Love the approach, great focus and great people. NZDJPY at S100 and looking interesting.....

all yen pairs are at extremes. I suggest stay on the sidelines on selling the Yen.

[Post 8,477](#)

[Cleanup](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018

- [Quote](#)
- Apr 12, 2017 11:42am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,718 Posts](#)

[Quoting mraam](#)

AC Re-entry, AN looks interesting as well, depends on the data tomm. Cheers MR {image}



still short on AN myself 00600 target

good job 👍

Love to see CAD above 3350 to reload.

*Every accomplishment starts with the decision to try*

1

- [Post 8,478](#)
- [Cleanup](#)
- [Quote](#)
- Apr 12, 2017 11:45am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,718 Posts](#)

NU 38S still holding strong

*Attached Images (click to enlarge)*



Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



Every accomplishment starts with the decision to try

1

- [Post 8,479](#)
- [Cleanup](#)
- [Quote](#)
- Apr 12, 2017 11:51am

# Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Wednesday, January 10, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,718 Posts](#)

last 3 days of trading  
4% gain of equity still lot of time left to hit 10% or more by the end of the month.

Have not closed EA yet 😊

[Attached Images \(click to enlarge\)](#)



[Post 8,481](#)

[Cleanup](#)

[Quote](#)

Apr 12, 2017 11:59am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,719 Posts](#)

taking advantage of any spike downs on NU for longs....  
Generally I love building positions on slower pairs like NU with ADR of

43 last 20 days its relatively safe  
With positive swap NZD will always be supported most times. Its  
basically a cash stashing slot for carry over trades.

- [Post 8,493](#)
- [Cleanup](#)
- [Quote](#)
- Apr 12, 2017 11:59pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,719 Posts](#)

closed **NU +517 pips** 📈😄  
this was sweet. Chart I posted and basically shared I was building longs  
*Attached Image (click to enlarge)*



- [Post 8,497](#)
- [Cleanup](#)
- [Quote](#)
- Apr 13, 2017 12:17am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,719 Posts](#)

account comfortably up 6.3% gain since 1st of this month. Took bunch of small losses and still looking great.

2 more weeks to finish this 😊

*Attached Image (click to enlarge)*



- [Post 8,504](#)
- [Cleanup](#)
- [Quote](#)
- Apr 13, 2017 1:17am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,719 Posts](#)

*Quoting Rub*

{quote} Nice work there mate! This is my little contribution, didn't get as many positions in as I was aiming to, but still. Also long NZD/JPY, but it didn't hit my limit orders while I as sleeing, so I'm only up 30 pips on one order. Themns the breaks. {image}

Rub I will share a little secret decide which pair you like to short and which you like to long.

I have never ever bought NC or AC but always shorted both. Why? I just have way better results shorting these 2 then buying them.

I know you might be scratching your head but trust me it works. Same with UC always shorted but hardly ever longed it. UJ same most 99% shorted hardly ever bought it.

Once you decide on this then things become simple. Price hits 61R-100R then fire your canons and wait and gravity will take care rest. 🤔

Anyway good luck

## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018

- [Post 8,527](#)
- [Cleanup](#)
- [Quote](#)
- Apr 13, 2017 8:00am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,719 Posts](#)

[Quoting Skat](#)

{quote} Hi Davit. You can earn some serious money by linking your account to zulutrade . millions of dollars will follow you and everyone will be happy with \$\$\$. If you are already on social trading site,I will be keen to allocate part of my funds while I also keep learning here. Regards Skat

I have been offered to manage other people's funds privately and declined. Right now I need to build my equity solely based on my funds.I need to prove myself what I try to accomplish without added extra pressure to generate income for others.  
Things change when you trade not your money.  
regards

- [Post 8,533](#)
- [Cleanup](#)
- [Quote](#)
- Apr 13, 2017 12:27pm



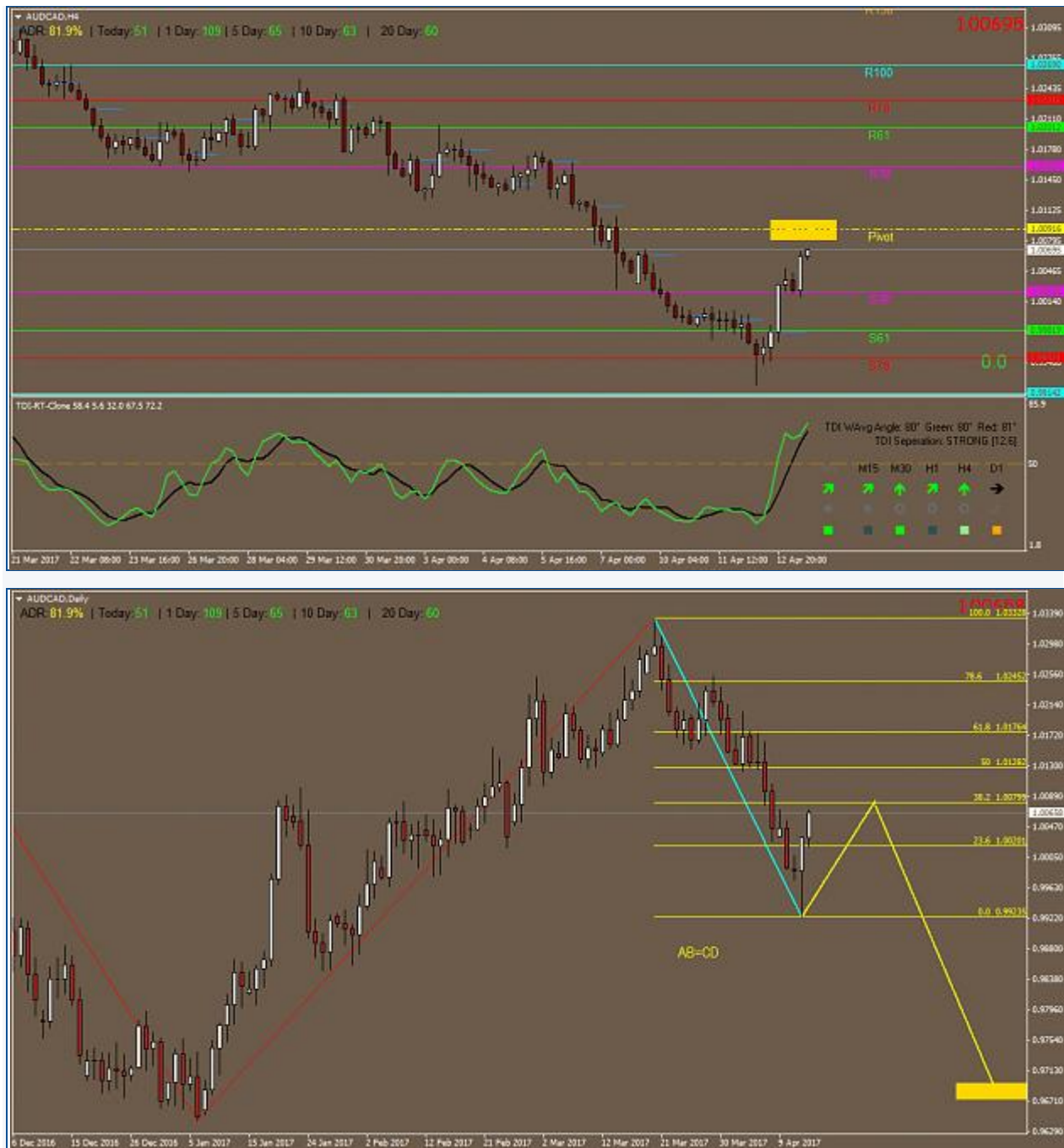
[Davit](#)

• Joined Feb 2012 | Status: Member | [14,719 Posts](#)

Hi guys keep an eye on AC approaching WP for reaction  
kind of what I anticipate might happen  
*Attached Images (click to enlarge)*



Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



Every accomplishment starts with the decision to try

2

- [Post 8,534](#)
- [Cleanup](#)
- [Quote](#)
- Apr 13, 2017 12:30pm



## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,719 Posts](#)

[Quoting FXmongoose](#)

Hi David, i want to say you thx for all your effort and all your time what you give to as. And sorry for repeating this post, i think you don't see it. I read a lot about your strategy and your style of trading. I know how you close your loses and how you open new transactions. But i was thinking, if you divide you max lot to 10-15 mini lots, you must have same rulse about how many transactions you open at each line 61 -78-100. For exe. price come to 61 line and show you PA, you open 4 transactions after what price go on opposite direction, come...

Hi

Its Davit not David and shows you have not even paid attention to name...let alone trading...

Every situation is different I may not add and decide to get out. How many positions is determined your account size. If you like lots of positions then trade smaller lots.

[Post 8,544](#)

[Cleanup](#)

[Quote](#)

Apr 14, 2017 8:55am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

I hope you guys are not getting killed on UJ

I said this before don't long UJ **leave it alone.**

[Post 8,547](#)

[Cleanup](#)

[Quote](#)

Apr 14, 2017 9:33am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting montego](#)

{quote} Hi Davit Just a bit . Guys Just to back up Davit is without Doubt right ! p.s i entered this trade before i found this thread or Davits system, keep thinking its going to change Direction dont know Weather to just take the hit. {image}

Personally this is heading to 105 may not be a straight drop obviously but I am not selling the Yen on any pair.

Should you cut? Can't say its not my account and I don't know size of your position and frankly with holiday thin liquidity this could be manipulation taking all stops then after holiday rebounding above 109. Hard to make that call now.

[Post 8,550](#)

[Cleanup](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018

- [Quote](#)
- Apr 14, 2017 10:02am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

Loaded on AC

I am betting we are heading south until end of the month. Below 100 would be nice

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

3

- [Post 8,551](#)
- [Cleanup](#)
- [Quote](#)
- Apr 14, 2017 10:08am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting montego](#)

{quote} I know it is a lot of money to me im a car/auto mechanic by trade - good job im better at fixing cars than trading 😂😂😂😂 stop loss looming in a few pips anyway, so i will let it take its coarse, dust myself off and start again.

Its gonna take you honestly 5yrs until you know what you are doing both technically and psychologically. Its basically the learning curve. 1st 3yrs you get your ass kicked and start slowly seeing things onward.

I think this threads does exhilarate that process. Rest is up to you.

- [Post 8,553](#)
- [Cleanup](#)
- [Quote](#)
- Apr 14, 2017 10:43am

## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting montego](#)

{quote} Thanks Davit once again your right as ive been trading 2.5 years and still getting a butt kicking lol, on a positive note i have been reading this thread and im upto page 48, im reading it slowly on purpose and soaking it all in like a sponge ! some pages im reading two or three times and making notes. I feel with this system the PA, pivots and Tdi are guiding you when you make an entry, and before i was just using Pa and guesswork, thanks for all your help Davit.

hang in there. Most quit right before success steps. When people say 95% lose money in trading its true but only the ones who started out 1st 3yrs after success rate increases.

Its true in most professions and trading no different. Takes time until your mind adapts what needs to be done.

green journey

[Post 8,561](#)

[Cleanup](#)

[Quote](#)

Apr 14, 2017 1:57pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting chnp](#)

{quote} Hi Davit, what is the sl? Why you make so many trades? Got huge loss a UJ.

why did you let it get huge?

As for my trading numbers I am a turtle

[check out](#) Nisha 1848 trades in 2 months 🤔🤔🤔

*Every accomplishment starts with the decision to try*

[Post 8,562](#)

[Cleanup](#)

[Quote](#)

Apr 14, 2017 1:59pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting chnp](#)

Please note the UC H4 movement. I got the previous upward. And now it seems S38 is good resistance. Waiting it goes up and rebound down. {image}

sorry but I am going to **remove** you from here. Come back when the training wheels are off and you can take direction.

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018

- [Post 8,568](#)
- [Cleanup](#)
- [Quote](#)
- Apr 16, 2017 11:44am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting g-trader](#)

{quote} What if we added... future directional volatility? Here is a study performed... SVL Indication: GBP on 1/5/17 "sell on 2/6/17 during morning US RTH" on 1/12/17 "sell overnight 1.26.17" on 1.18.17 "sell overnight 2.1.17" ...took about 2 minutes to discover. Arrows are directional volatility...vertical lines are date/time elements How would we trade Dav' Plan foreknowing directional volatility? I found this very interesting. {image}

you are **removed** from here

*Every accomplishment starts with the decision to try*

1

- [Post 8,569](#)
- [Cleanup](#)
- [Quote](#)
- Apr 16, 2017 11:49am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

Hi guys

After Friday's red numbers on CPI I think Feds will start shifting their tune less hawkish and more dovish which works with Trump's opinion whom I agree that USD is too strong.

With Trump and CPI I think USD will further lose ground.

Only thing keeping Euro not shooting up is French elections. I think it will go up just matter of time maybe a week or two

*Attached Image (click to enlarge)*

Fri Apr 14	8:30am	USD		CPI m/m		-0.3%
		USD		Core CPI m/m		-0.1%
		USD		Core Retail Sales m/m		0.0%
		USD		Retail Sales m/m		-0.2%

*Every accomplishment starts with the decision to try*

1

- [Post 8,570](#)
- [Cleanup](#)
- [Quote](#)
- Apr 16, 2017 11:58am

## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

Campaigning kicked off officially on April 10 and ends on the night of April 21.

The final result will be announced at **8pm on April 23**.

Who will win?

According to pollsters, 48-year-old Le Pen, an anti-EU candidate, is expected to reach the second round but ultimately lose to Emmanuel Macron, 39. A Le Pen victory would send shock waves every bit as seismic as events in the UK and US, likely spelling the end of the EU in its current form.

Macron, Le Pen's main challenger and favourite to win, has campaigned on a pro-EU, pro-status quo, centrist outlook, hoping to secure support from those weary of the disruption an unknown quantity, such as Le Pen, may bring.

But Le Pen is not alone in promising major change.

Along with the conservative Francois Fillon, who is 63, the 65-year-old leftist Jean-Luc Melenchon favours a rapprochement with a Russian government increasingly at odds with the Western order.

Like Le Pen, Melenchon is a eurosceptic who has promised a referendum on the country's continued membership of the bloc.

While pro-EU, Benoit Hamon, the 49-year-old Socialist Party candidate, is no less radical. He has promised the eventual introduction of a basic income for all French citizens.

The other six candidates include a leftist economics teacher, an anti-American nationalist convinced that the EU is a CIA-backed plot and a conspiracy theorist who has before called for a "thermonuclear corridor" between Earth and Mars.

None of them is expected to win more than five percent of the vote.

I hope Le Pen does not win or you can kiss EU goodbye and start of intense social and economic chaos that will follow.

[Post 8,576](#)

[Cleanup](#)

[Quote](#)

Apr 16, 2017 8:58pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

tracking NC

*Attached Image (click to enlarge)*



*Every accomplishment starts with the decision to try*

1

- [Post 8,577](#)

- [Cleanup](#)

- [Quote](#)

- Apr 16, 2017 9:26pm | Edited at 9:43pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [14,720 Posts](#)

#### [Quoting Rub](#)

Well, I killed my EUR/JPY trade. Pretty much back to where I started the year, but I don't mind too much. I'm not expecting to do well for a while yet. I'm still up a couple of thousand pips overall. I'm aiming to have 3 consecutive profitable months by the end of the year, then I might look at position sizing relative to my available funds, rather than what I can lose without affecting my life. Currently short U/C, A/C, and long EUR/GBP.

Rub you will do well.

Most important thing to do is 1st Forgive yourself. You can't make progress if you beat yourself up or lose confidence..

This is very deep. Mental images you create will manifest again if you don't let it go. Mistakes are tools to learn to navigate and we all have done them and I still do them. Difference is I have more experience as to how to deal with them.

I have a greater positive images to propel me to greater heights of success hence my brain just does not get effected as much. I have PDF files on clipboard read it specially

**Psycho-Cybernetics, A New Way to Get More Living Out of Life Maxwell Maltz**

*Attached Image (click to enlarge)*

### The Importance of Mistakes

All automatic guidance systems reach their goals by constantly correcting mistakes. A guided missile on its way to its target has sensors that detect when it's off course. The guidance mechanism then makes the necessary adjustment and proceeds. This is done thousands of times on its journey. The guided missile relies on this negative feedback to guide it to its destination. Without this negative feedback, a guided missile would actually not know where it was going and would never reach its target. The same is true for the human servo-mechanism. It is unfortunate that so many of us interpret mistakes as a failure and suffer feelings of frustration and discouragement when actually the mistakes we make are exactly the information that our servo-mechanism needs to make the necessary corrections to take us to our goals. Your servo-mechanism has no opinion one way or the other about mistakes. It simply uses the information to guide it to its objective. What we call "mistakes" are actually valuable lessons for success. An important part of Psycho-Cybernetics is learning to use mistakes creatively and to remove the negative feelings that mistakes cause.

- [Post 8,586](#)

- [Cleanup](#)

- [Quote](#)

- Apr 17, 2017 9:11am



- [Davit](#)



• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting montego](#)

{quote} Thanks Davit, I interpreted it as the further away from the weekly pivot we get the more chance of reversal so if we get inside the yellow box and it reverses on one of the pivot levels there, this is a valid short? Sorry this is my last question today and thanks again for all the help.

Its valid only if PA becomes bearish and TDi start going south.As we have seen on UJ just because its in the "zone" does not mean it will reverse.

Its a higher probability one thing happening over another more often then not.

Your line of questioning makes me think maybe this thread is over your head.You can't hide lack of experience and I am not responsible of your possible losses.Its clear on my 1st page.

• [Post 8,589](#)

• [Cleanup](#)

• [Quote](#)

• Apr 17, 2017 9:29am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting liamseden](#)

{quote} Melenchon is not very anti-EU as he uses it as leverage to get other EU countries on board to re negotiate some treaties that are now obsolete and are harmful to EU. Personnally think it's the most undecisive Election since decades, i would like Melenchon to win it, the chaos would be M. Le Pen winning (extremist, racist, anti-EU ...) . Macron is a joke of a president, puppet of the lobbies, his program isn't even clear.

Got some Euro buys both EU and EA and Le Pen's loss would be sweet both for me and many others.Should this occur Euro would easily break 110 and go higher.

April 23

• [Post 8,591](#)

• [Cleanup](#)

• [Quote](#)

• Apr 17, 2017 1:34pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

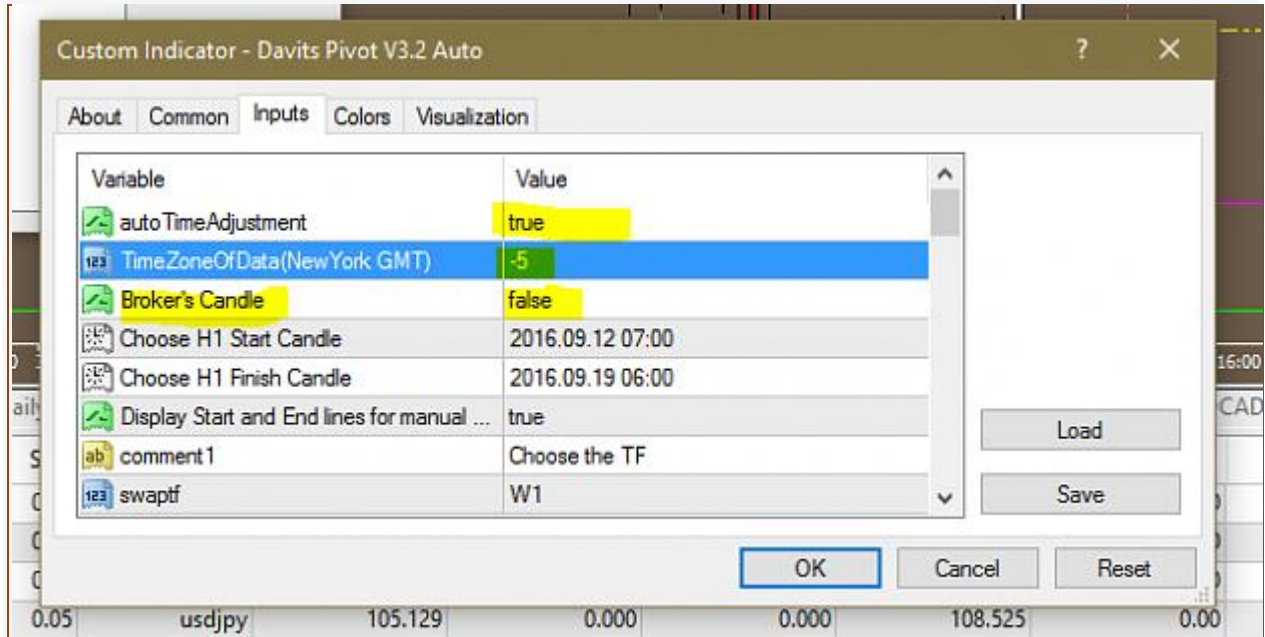
[Quoting crmfx](#)

Hi all..I have problem with davit pivots.My values are diferent and when I changed time everything is same.Could you help me please? My broker is AM UK and my time zone is GMT+2.....TDI with Davit pivots is great system but I cant use it now :-(

link was 1st page 🤔

set the broker time false then adjust - or + until pivots line up  
under common click allow dll imports

*Attached Image (click to enlarge)*



*Attached File*

[Davits Pivot V3.2 Auto.mq4](#) 25 KB | 585 downloads

- [Post 8,595](#)
- [Cleanup](#)
- [Quote](#)
- Apr 17, 2017 10:25pm

• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

Dovish RBA  
nice EA spiking and AC going down sweet

- [Post 8,603](#)
- [Cleanup](#)
- [Quote](#)
- Apr 18, 2017 10:39am

# Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Wednesday, January 10, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

Closed EA **+928pips**

I am happy with results 🤪💰🍷

Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

9

[Post 8,604](#)

[Cleanup](#)

[Quote](#)

Apr 18, 2017 10:45am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

closed **EU +243**

Getting out of all Euro related pairs. I rather have no positions on Euro pairs because of French elections

Attached Image (click to enlarge)

# Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Wednesday, January 10, 2018



Every accomplishment starts with the decision to try

4

- [Post 8,605](#)
- [Cleanup](#)
- [Quote](#)
- Apr 18, 2017 11:08am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,720 Posts](#)

NC is in the zone  
Watch price action don't just short.You can see my earlier chart and now price got there.We know wait stalk price.  
*Attached Images (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



Every accomplishment starts with the decision to try

2

- [Post 8,606](#)
- [Cleanup](#)
- [Quote](#)
- Apr 18, 2017 11:15am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting jeffm](#)

Lets see if I can do it again. I think it might have extended enough. Sell again at R100 {image}

Hi Jeff

Trade pairs that have 100 pip or less ADR GA is 130 last 20 days. Unless you have lot of experience I suggest not trading G crosses

I don't even look at them exception EG which is a tame pair

In forex its not about profits but **controlling risk!** Profits take care of themselves.

[Post 8,611](#)

[Cleanup](#)

[Quote](#)

Apr 18, 2017 11:55am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

NC ADR is 57 last 20days and today 90!

So she is done for today

[Post 8,623](#)

[Cleanup](#)

[Quote](#)

Apr 18, 2017 1:19pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting vickym](#)

Looks juicy this one...keeping a close watch {image}

best stay away from Euro pairs

This is very sensitive to French elections. Should Jean-Luc Mlenchon lead and I think he is then Euro will shoot higher or if Le Pens lead opposite true..Why gamble who wins?

Best focus on other pairs. Reduce risk focus on profitably factors. I am starting to sound like a broken record. You read my posts? If I were to manage funds including mine I would stay clear of Euro now. There is always a trade on the corner on other pairs.

[Post 8,624](#)

[Cleanup](#)

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018

- [Quote](#)
- Apr 18, 2017 1:28pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,720 Posts](#)

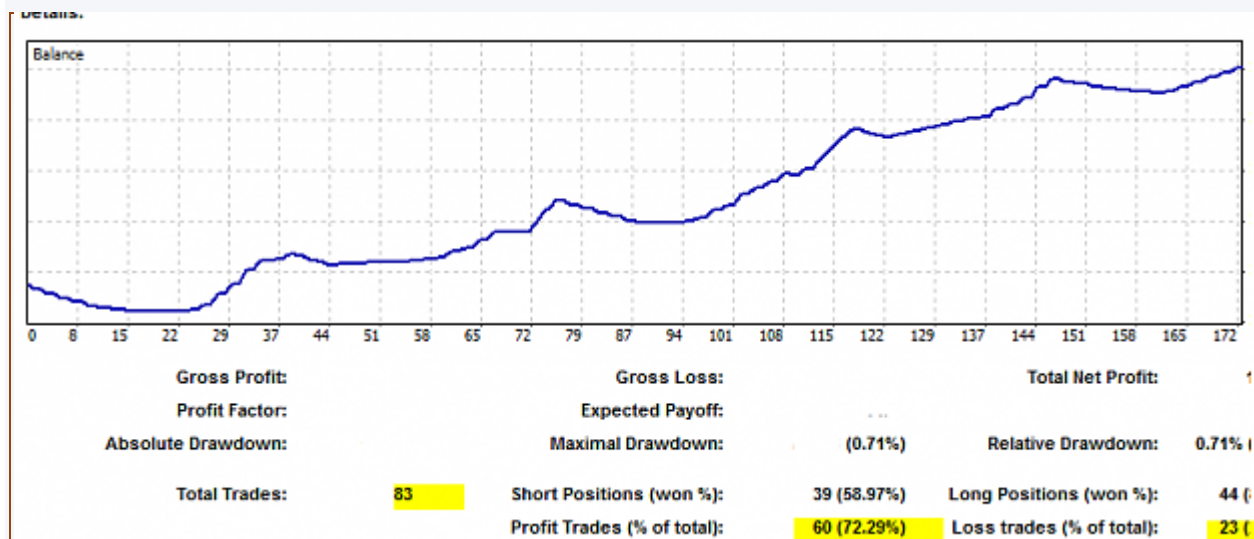
*Quoting liamseden*

Hi everyone, great start to the week +600 pips on EA closed all 🍺🍺🍺 {image} +312 pips on AN ( Closed 1/3 of the trade) 🚀🚀🚀  
{image} Hope everyone is doing okay. I'm not touching that GBP, its like a land mine right now. I may consider to short it but with little lots 📉

nice 🚀👍💰🍺 keep building equity

My April gains truly look like stairs 😊

*Attached Image (click to enlarge)*



- [Post 8,626](#)
- [Cleanup](#)
- [Quote](#)
- Apr 18, 2017 1:32pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,720 Posts](#)

*Quoting fibo38*

{quote} Hi Davit, I had some things to fix. I'm coming back next week. I hope to be centered again. I see the post but I do not trade. I see that all good. 🍻👍

Fibo you are a pivot superstar! Your absence is felt 🍀👏 come back when you are ready.



## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018

Every accomplishment starts with the decision to try

3

- [Post 8,627](#)
- [Cleanup](#)
- [Quote](#)
- Apr 18, 2017 9:41pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

closed **AN shorts +280pips**



Attached Image (click to enlarge)



Every accomplishment starts with the decision to try

1

- [Post 8,628](#)
- [Cleanup](#)
- [Quote](#)
- Apr 18, 2017 10:39pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

Account up 11% for the month.Hit my goal of 10% now every gain is a gravy.

Released big portion of margin now feel better hitting things I like harder.My 3rd and 4Q should be lot stronger because of bigger margin and account growth.

Things are going well.Remember have patience always have longer term trajectory.Some traders quit systems or this system too early.Remember Mark

## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018

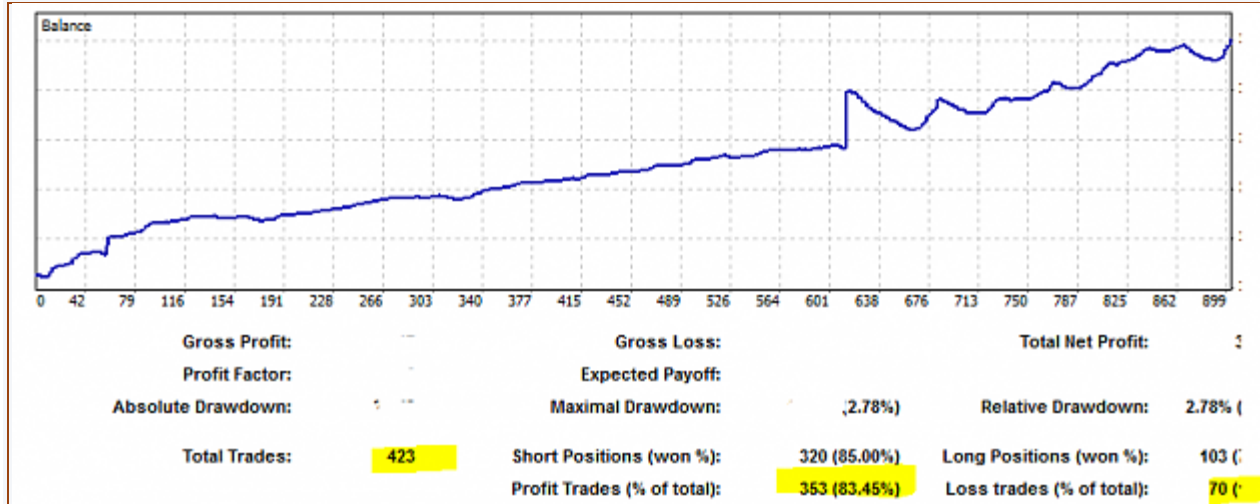
Douglas said edge requires bigger sample size. People just don't take things seriously and continue trying one system 3 weeks lose then move on to another lose cycle repeating and never reaching that ahh moment when things come together. Guys who stuck with me like Tamarind from beginning

have seen their accounts grow steadily almost without pressure. Have faith things work out. 🍊

Account growth since Jan 1st 2017

You want proof? Take a look!

*Attached Image (click to enlarge)*



- [Post 8,630](#)
- [Cleanup](#)
- [Quote](#)
- Apr 18, 2017 10:56pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

*Quoting Razor864*

{quote} Hi Davit I'm sure you have answered this before so I apologise if I am asking it again but based on your trading style to reach 10% p.m. how much would you generally risk per trade based on your trade balance?

I am conservative by nature so generally I don't risk more than 10% usually below that. Most books recommend 2-3% risk but in my opinion if you know what you are doing you can risk a little more like 5%. You have to understand frequency of trades as well. I trade more positions than average position trader. hope this helps

- [Post 8,634](#)
- [Cleanup](#)
- [Quote](#)
- Apr 19, 2017 1:51am

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

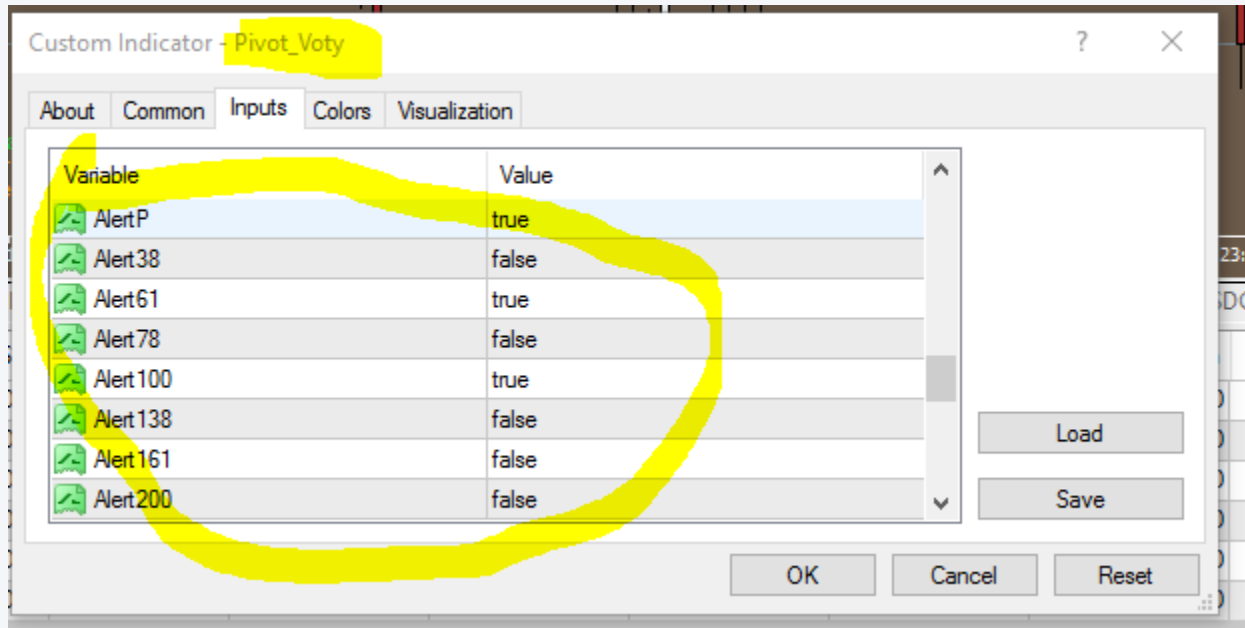
[Quoting HanHanid](#)

Hi Davit, Thanks for this thread, Pivot is like a roadmap, after all. I have confidence now because of your insight. I have a stable profit now, thanks to you. [usually I have huge profit followed by huge loss... or small profit with big loss] I live in SE Asia, with a quite big time difference.. So usually, a "quite good" set up is late hour in my country. Do any of you have any suggestion for alarm indicator, an indicator when price is near X pips from a point, in this case, a set of point, a set of pivot points ? Thanks

Welcome and continue your success.

Voty pivot has alerts already  
look in clipboard

Attached Image



Every accomplishment starts with the decision to try

1

[Post 8,635](#)

[Cleanup](#)

[Quote](#)

Apr 19, 2017 2:01am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting sniperdebt](#)

Rejection at strong support (38s) and , possible Hidden Div in progress on Daily TF but on long term Bear still in control. Take this long opportunity with +23xx pips running. will see this pair development and looking for potential sell opportunity next closely. {image}

## Davit's Fundamental-Technical Posts since beginning Pivot Trading

Update: Wednesday, January 10, 2018

Hi Snip

Looks promising I am just bullish on the Yen. With Korea and French elections I think Yen will continue to be strong. Skipping Euro pairs until things settle down with French Elections.

I made a mistake getting caught up with EG on Brexit and don't want to be in that place again.

regards


- [Post 8,637](#)
- [Cleanup](#)
- [Quote](#)
- Apr 19, 2017 2:33am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

*Quoting RisingSun*

Betting on a travel from R38 to R61, +40 pips. Let's see  {image}

That's a forced trade. No Edge IMO

- [Post 8,639](#)
- [Cleanup](#)
- [Quote](#)
- Apr 19, 2017 2:41am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

AU is getting close to very strong support.

*Attached Image (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



- [Post 8,668](#)
- [Cleanup](#)
- [Quote](#)
- Apr 20, 2017 11:21pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,720 Posts](#)

Quoting Dr-pip

anyone got some advice on multiple positions on a single trade, and when do u feel that u need to add to the wining spree and how do u categorize position sizes

you are removed from here

Obviously you prefer to be spoon fed and showed no competence even reading this thread.I have no time for bullshit artists

Here is the deal guys anyone who posts asks things without showing any effort to read this thread get acclimated what is being shared here will be removed.I need to see effort! 1st

- [Post 8,675](#)
- [Cleanup](#)
- [Quote](#)
- Apr 21, 2017 11:11am

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting Rub](#)

Looks like oil is dropping and CAD data was poor. Think my CAD trades are going to do me in.

My motto is trade small prepare for worse and have exit plan.

Reason does not bother me because my positions are small relative to account size which allows me to wait. Sometimes takes time.

At 1 point I had very red positions on EA and took me 5months to turn it green and reloaded again and again and still made good profits from that pair. green pips

The reason I want you guys to watch Mark Douglas because he articulates probabilities real well and sample size. This is crucial to understand feeling confident during uncertainties and having clear goals.

*Every accomplishment starts with the decision to try*

4

[Post 8,676](#)

[Cleanup](#)

[Quote](#)

Apr 21, 2017 11:26am



[Davit](#)

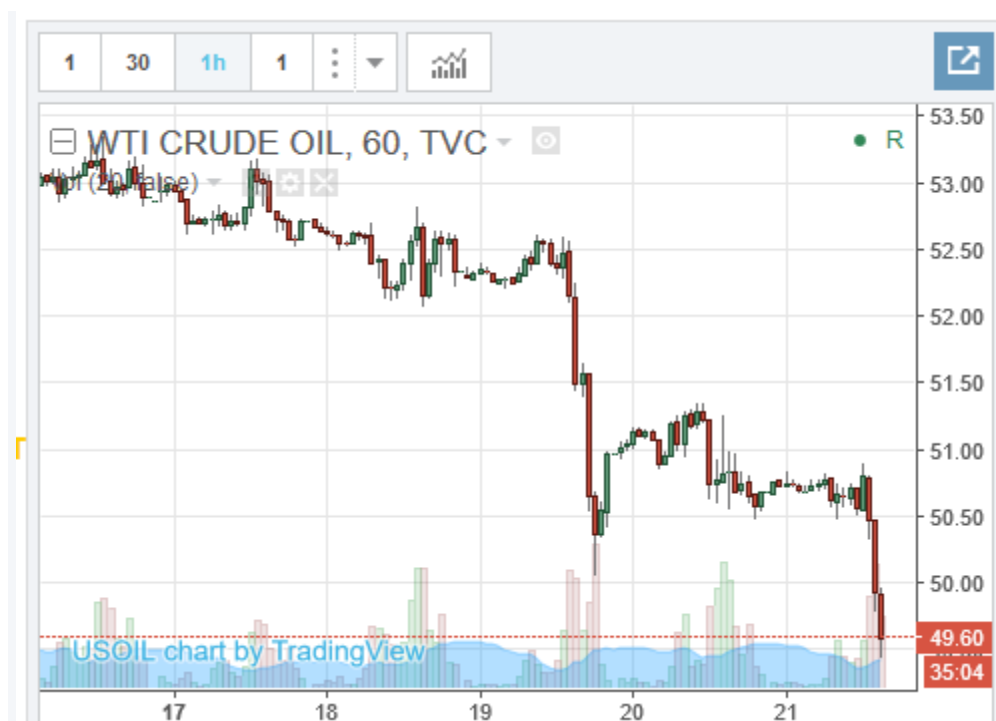
Joined Feb 2012 | Status: Member | [14,720 Posts](#)

I do anticipate oil rebounding above 50 soon. I think honestly CAD held up well considering poor data and oil plunge over 350 pips.

[Attached Image](#)



Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



- [Post 8,682](#)
- [Cleanup](#)
- [Quote](#)
- Apr 22, 2017 12:50pm



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

nice overview of French elections  
Expecting a wild swings on EU  
<http://www.telegraph.co.uk/news/0/fr...-tracker-odds/>  
*Every accomplishment starts with the decision to try*

2

- [Post 8,683](#)
- [Cleanup](#)
- [Quote](#)
- Apr 23, 2017 8:09am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

Read another retail box store Staples closing! along with Kmart Macy's Sears Barnes & Noble Gap Victoria Secrets etc Thousands of jobs being wiped out basically by Amazon

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018

[Amazon is going to kill more American jobs than China did](#)

Mall close to my house is basically dead and sad really. We are moving so fast in cyber space for basically everything that soon we may not even interact much.

Amazon dominance is staggering 50% of all online sales are through Amazon.

- [Post 8,719](#)

- [Cleanup](#)

- [Quote](#)

- Apr 25, 2017 12:47am | Edited at 1:22am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting ohakaba](#)

{quote} Observing weekly chart.

UC is great spot to short however you must spread your orders price could go another 40-100pips up so idea is to spread your orders.

My idea of trading is **net fishing** instead of spear fishing.

Since price is a moving target to be a spear fisher requires you to be in front of PC and execute lots of small trades basically scalping but most of us have day jobs and family etc hence net fishing is more appropriate which also means **wider SL's** my SL is typically 300pips wide which is why I always insist smaller lots to be traded

*Attached Image (click to enlarge)*



*Attached Image*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



- [Post 8,722](#)
- [Cleanup](#)
- [Quote](#)
- Apr 25, 2017 2:26am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting Ced74](#)

Afternoon, I have always wanted to be Fisherman. I have been building sells on the Cad since last week.GBPAUD is testing my patience. Good Luck to all.  
Ronald

Try not trade G crosses exception EG  
100ADR or less pairs the best

- [Post 8,724](#)
- [Cleanup](#)
- [Quote](#)
- Apr 25, 2017 3:41am

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

watching one of my favorite pairs

*Attached Image (click to enlarge)*



*Every accomplishment starts with the decision to try*

1

[Post 8,725](#)

[Cleanup](#)

[Quote](#)

Apr 25, 2017 3:44am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

NU 100S but 138 very strong support

*Attached Image (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



- [Post 8,743](#)
- [Cleanup](#)
- [Quote](#)
- Apr 26, 2017 1:21am | Edited at 1:32am



Davit

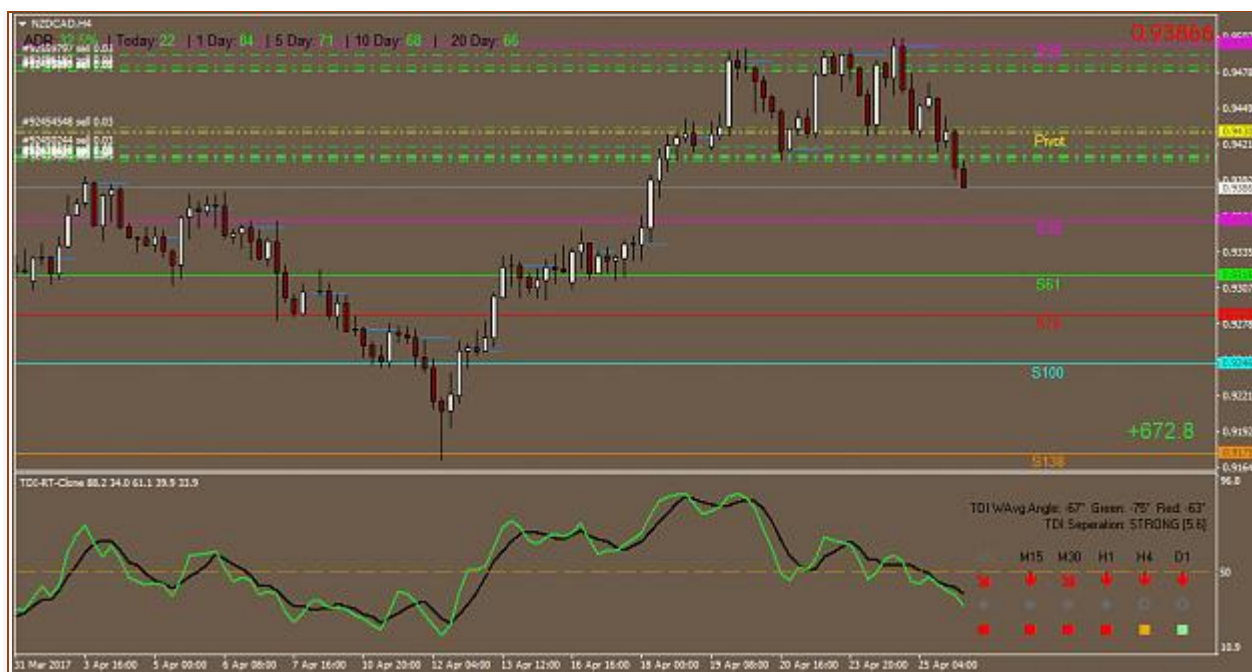
- Joined Feb 2012 | Status: Member | 14.720 Posts

Up 670pips letting it run to 38S 💰💰☕ then will watch PA  
Patience pays off  
lot of rookies on this thread now and looking for quick fix for their trading issues.I can tell you categorically this thread is not for you! I will moderate this thread to keep it on professional level with experienced traders.I have no time for beginners and its clear on my 1st page in orange!

*Attached Image (click to enlarge)*



# Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Wednesday, January 10, 2018



- [Post 8,745](#)
- [Cleanup](#)
- [Quote](#)
- Apr 26, 2017 2:55am



Davit

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

**Closed NC +934pips** happy with that still got larger AC shorts and UC

I just don't like having too much exposure on CAD. Having closed NC gives me more relaxed approach to wait for AC and UC

*Attached Image (click to enlarge)*



*Every accomplishment starts with the decision to try*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018

- [Post 8,746](#)
- [Cleanup](#)
- [Quote](#)

• Apr 26, 2017 3:01am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting fibo38](#)

{image}

welcome back 🍀🍷

*Every accomplishment starts with the decision to try*

1

- [Post 8,747](#)
- [Cleanup](#)
- [Quote](#)

• Apr 26, 2017 3:04am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

AN is entering key zone and usually price struggles

*Attached Image (click to enlarge)*

# Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Wednesday, January 10, 2018



Every accomplishment starts with the decision to try

1

- [Post 8,748](#)
- [Cleanup](#)
- [Quote](#)
- Apr 26, 2017 3:14am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,720 Posts](#)

I don't trade divergence in general on its own but do notice them  
AN is in "zone" and Div on H1  
*Attached Image (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



Every accomplishment starts with the decision to try

2

- [Post 8,749](#)
- [Cleanup](#)
- [Quote](#)
- Apr 26, 2017 3:16am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,720 Posts](#)

NU at 161S 🤔🤔

- [Post 8,758](#)
- [Cleanup](#)
- [Quote](#)
- Apr 26, 2017 10:21am



[Davit](#)

- Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting sniperdebt](#)

Hi Traders, Great start of the 2nd Q. Closed +15633 Pips. Happy trading and green pips to all. {image} {image}

Sniper you are just beyond words.Awesome job! 🍺🍷💰💰🎉🏆  
inspiration to all of us

- [Post 8,764](#)
- [Cleanup](#)
- [Quote](#)
- Apr 26, 2017 10:28am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting billsmith](#)

{quote} thank you - will keep trying to improve my trading -every bit of advice helps!!!

I think Sniper should be studied.He holds positions for max gain and all it took EJ 1 pair to elevate his account.Copy from the best

*Every accomplishment starts with the decision to try*

2

- [Post 8,765](#)
- [Cleanup](#)
- [Quote](#)
- Apr 26, 2017 10:32am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting Tamarind77](#)

Closed AUDCAD +2238 💰💰💰 Thanks to Davit 🏆🏆🏆 {image}

nice gain 💰🍀 I have 22 positions on AC all still running  
I think might just drop hard.

- [Post 8,768](#)
- [Cleanup](#)
- [Quote](#)
- Apr 26, 2017 10:35am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

buy opportunities on AU  
notice the rejection tail.Strong support here.One thing you can bet 100% that AUD always gets the carry over investment.Buy and don't worry too much  
but its your money do as you like  
*Attached Images (click to enlarge)*

Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018



Every accomplishment starts with the decision to try

3

- [Post 8,769](#)
- [Cleanup](#)
- [Quote](#)
- Apr 26, 2017 10:48am



Davit's Fundamental-Technical Posts since beginning Pivot Trading  
Update: Wednesday, January 10, 2018

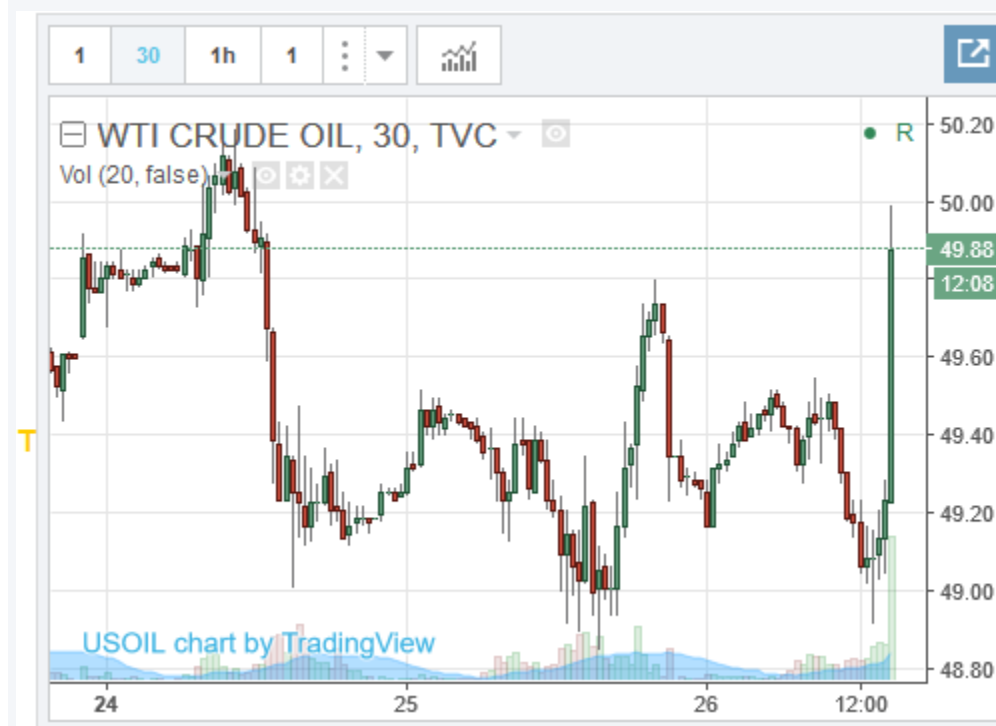


[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

Crude is getting some love which is pushing CAD stronger

*Attached Image*



[Post 8,781](#)

[Cleanup](#)

[Quote](#)

Apr 27, 2017 1:41am



[Davit](#)

Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting fxanalysis](#)

{quote} Hi Davit, Personally ,I don't like to attach crude oil with FX market. For example reasons why it is not indicating anything about Canada , crude oil only makes 3% of Canada's GDP([interview](#)), that's why crude price shouldn't effect much the CAD strength.On other hand, all the crude market is mostly traded in USD, so rising oil prices should strengthen USD. But by looking at turnover, crude oil turnover is about...

Hi Fx

Yes crude price directly effects CAD and that's why its called **commodity pair**.Last year high 14683 caused by severe drop of crude at 26.55

It does not matter what % GDP crude is in Canadian economy what matters that market correlates it with oil.This has been my experience

of literally thousands of trades I made on CAD over the years.  
worth reading and please see the chart as well oil and cad  
<http://www.investopedia.com/articles...dollar-cad.asp>

The high positive correlation between the Canadian/US dollar exchange rate and oil prices is due, in large part, to the large portion of the nations total foreign exchange earnings that is garnered through crude oil sales. Crude oil is the largest single contributor of foreign exchange to Canada

- [Post 8,786](#)
- [Cleanup](#)
- [Quote](#)
- Apr 27, 2017 2:43am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

[Quoting jeffm](#)

{quote} Pivots are useless when fundamentals come into it {image}

price rebounds even from lowest pivots or highest. I never thought them as useless and in my opinion its the closest thing to golden goose

Casino knows their edge is only 3% but that's enough to generate millions. Now with pivots will price turn around 61-100 all the time? **NO but more often then not! That's the plain simple edge.**

Take a look at AU boxes I drew on pivots. Accidental? Don't think so. That's staggering accuracy! Not repainting not bullshiting not overthinking or over-analyzing with 30 indicators. You want EDGE? its obvious!  
regards

*Attached Image (click to enlarge)*

# Davit's Fundamental-Technical Posts since beginning Pivot Trading Update: Wednesday, January 10, 2018



- [Post 8,790](#)
- [Cleanup](#)
- [Quote](#)
- Apr 27, 2017 2:58am



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,720 Posts](#)

## Quoting Ced74

Afternoon Davit, For 15 years I did not believe in Pivots but must say that you and several of the members of this thread have made me rethink with your performance numbers. Have trades on the NZ,AUD and many on the CAD. I must admit that in the past I would have taken profit but I guess even old folks can learn so the old saying "you can not teach an old dog new tricks" is not true. Keep Safe. Ronald

Ced true I am still learning trying to improve.To me its a process.Keep it up! 🍌☕

- [Post 8,818](#)
- [Cleanup](#)
- [Quote](#)
- Apr 29, 2017 12:32pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [14,723 Posts](#)

Finished April strong with 12% gain of equity. 🍀😊📈 2% over my target of 10%

Friday closed my AU longs at 7486 with decent gains and have great profitable trades on EC carrying it over. Have DD on UC and AC both in normal manageable size that causes no worry to me or account. Why? because my exposure is limited by my lot sizes.

*Attached Image (click to enlarge)*

