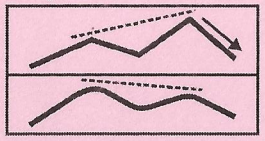
Trade Checklist

Russ Horn's
Forex Master Method

Bearish Divergence Trade Checklist

Regular



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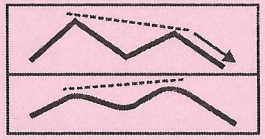
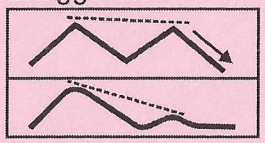


Exaggerated



Bearish Divergence with trendline

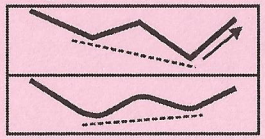
1. Is there bearish divergence setting up?
2. If YES, can a trendline be drawn under price?
3. If YES, wait for a cross of the MA or Stoch downwards.
4. Once bearish cross occurs, is price too close to trendline to take a trade?
5. If YES, wait for price to close below trendline.
6. Is stop loss too far away from entry to make a good trade?
7. If YES, wait for the next setup. If NO, enter sell trade at market.

Bearish Divergence with no trendline

1. Is there bearish divergence setting up?
2. If yes, can a trendline be drawn under price?
3. If NO, wait for a bearish cross of the MA or Stoch
4. Is stop loss too far away from entry to make a good trade?
5. If YES, wait for the next setup. If NO, enter sell trade at market.

Bullish Divergence Trade Checklist

Regular



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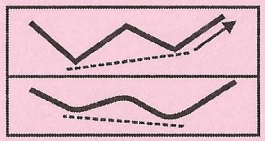

Exaggerated

Bullish Divergence with trendline

1. Is there bullish divergence setting up?
2. If YES, can a trendline be drawn over price?
3. If YES, wait for a bearish cross of the Moving Average or Stochastic Oscillator.
4. Once bullish cross occurs, is price too close to trendline to take a trade?
5. If YES, wait for price to close above trendline.
6. Is stop loss too far away from entry to make a good trade?
7. If YES, wait for the next setup. If NO, enter buy trade at market.

Bullish Divergence with no trendline

1. Is there bullish divergence setting up?
2. If yes, can a trendline be drawn over price?
3. If NO, wait for a bullish cross of the Moving Average or Stochastic Oscillator.
4. Is stop loss too far away from entry to make a good trade?
5. If YES, wait for the next setup. If NO, enter buy trade at market.