Calendar Analysis Sunday, May 5 to Friday, May 10

Comment:

Expect volatility, Commodity Pairs: CAD, AUD, NZD and GBP, USD.

Big week for Monetary Policy Decisions, GDP, Manufacturing, CAD Employment.

Maybe "tiptoe through the tulips" with cautious trades – Will trends develop??

Price Action paramount – as always at Weekly Pivot Levels!

Monetary Policy decisions will be reported this week: AUD, NZD. Will they lower rates?
   During the last week, reports indicated that NZ may lower rate before AU?
   Why for NZD? Trade Balance last week above forecast!
   With "impending" China-US Trade Deal, will they hold off?
   My thoughts AUD not as good as NZD?????

WATCH   DXY
               WTI   Investing.com Live Charts
                        Politicians can upset an economy! Compare Alberta, Canada to Norway!!

China-US Trade Deal: Final negotiations this week?? Xi & Trump to meet to sign following week????
Reports from China economists suggested that Deal was further away than WH may have indicated?

Visit: https://www.bloomberg.com/news/articles/2019-05-05/u-s-china-trade-deal-talks-enter-endgame-global-economy-week

GBP   3-years, PM's resignation 2016 (Cameron), still no Brexit Deal.
           Conservatives lost 1332 seats Local English Elections. Labour lost 81.
           Labour expected huge gains and got soundly kicked too!
           Voters have reached "End Point"?
           Now politicians may work out compromise before May 23, EU Parliamentary Elections.
           Suddenly, do they realize who elected them???
           Wish Republicans & Democrats in US could see the light too!!! We are very tired too!

Visit: https://www.reuters.com/article/us-britain-eu/brexit-deal-could-be-done-in-next-few-days-top-conservative-says-idUSKCN1SA07W

           Tuesday   MPC Members speak (Cunliffe, Haldane)
           Wednesday   MPC Ramsden speaks
           Friday   GDP, Manufacturing Production, Preliminary GDP

Note: Brief Format being tried.

In MT4 FF CAL (FFC_April_2019) inserted on main page in a dedicated chart (only FFC News) with Low, Medium and High Events checked plus Pop-up Alert more than adequately serves as a reminder as well as the time of the News Event. Vertical Lines and Sound Alerts disabled.
Individual charts have Medium and High Impact News with Vertical Lines. No Alerts or Sound enabled.
Vertical Lines act as a reminder and caution for potential trade action or closing trades.

Let me work with it for the week or two to see if the change is workable?

In Focus (Announcement Order)

AUD	Sunday	Yellow News	WATCH	No Forecasts figures!
NZD	Sunday	Yellow News	WATCH	Any decreases may well signal Rate cuts Mon & Tue?

CNY **Sunday** PMI Red News
Forecast less than previous month
Watch as AUD, NZD and CAD (?) may be affected.
Rhetoric increasing with Pres Xi implying China/US Trade Deal getting close?
Bloomberg reports "U.S.-China Trade Deal Talks Enter Endgame: Global Economy Week".
Any Deal will be a positive for Global Economy.

Tuesday Trade Balance – tentative
Watch May 10-15 New Loans & Money Supply

USD Monday FOMC Williams speaks – Any hints of China-US Trade Deal in the wind?
Tuesday FOMC Quarles speaks
Wednesday FOMC Brainard speaks
Friday FOMC Brainard speaks – After CPI

CAD **Monday** Gov Poloz speaks.   WATCH for dovish or hawkish comments!

AUD **Monday** Retail Sales, Trade Balance, Inflation, Cash Rate, RBA Statement.
Thursday RBA Monetary Policy Statement

NZD **Tuesday** Cash rate, RBNZ Monetary Policy Statement, Press Conference

EUR **Wednesday** ECB Monetary Policy Meeting Accounts
Friday Yellow News   Trade Balance, Industrial Production, Retail Sales (Italian)

USD **Thursday** Powell speaks
PPI m/m
Core PPI m/m
Trade Balance
Unemployment Claims

CAD **Thursday** Trade Balance

GBP **Friday** GDP
Manufacturing Production
Preliminary GDP

CAD **Friday** Employment Change
Unemployment Rate
Building Permits

USD **Friday** CPI m/m
Core CPI m/m
FOMC Brainard speaks
Federal Budget Balance