

Pro7_EA

"EA is always OFF when user placed on the chart"

Improved "Jail_EA" explanations how it works:

EA have 4 options

- 1. Classic Pending Orders** - single line entry No Times user input (Pending price to enter - BUY or SELL)
- 2. Range Sell Pending Orders** - range entry from No trader user input (Pending price to enter SELL + Default pips for pending range)
- 3. Range Buy Pending Orders** - range entry from No trader user input (Pending price to enter BUY - Default pips for pending range))
- 4. Color options** - for Dash text and Buttons

EA have 3 buttons + Color options

1. OFF - ON switch
2. R S - switch (Range Sell)
3. R B - switch (Range Buy)

Color options for Lines, Buttons and Dash

1. Classic Pending Orders - single line orders ("Original EA settings)

user input "Trade Lot Size" - 0.01 minimum
user input "Number of minutes between trades"
user input "Max Slippage"
user input "Max Spread"
user input "Magic Number"
user input "Comment"
user input "Pending price to enter - SELL or BUY"
user input "Number of attempts EA will sell at price"
user input "Take profit in pips" - 0 mean NO TP
user input "Stop loss in pips" - 0 mean NO SL
user input "Break even if profit above this" - 0 mean NO BE

user click OFF - ON button - deactivated - activated EA drawn single entry line (Red for sell & Green for buy)

EA will wait for user to activate EA by clicking OFF button, button will change color to green and text to ON

EA will look for "CLASIC mode" ONLY if user didn't activated "R S" or "R B" button

EA will wait for price to hit user input "Pending price to enter"

EA will open No orders defined by "Number of attempts" on single line.

EA will wait for No minutes defined by "Number of minutes between trades" for next trade

EA will look after trade is open for TP, SL and BE user input and close ALL trades on TP, SL & BE

when price hit that number - 0 means NO TP, SL and BE

EA repeat entry as long as is activated.

2. Range Sell - Pending Orders - range lines orders (Pending Sell and Sell Range Options")

user input "Trade Lot Size" - 0.01 minimum
user input "Max Slippage"
user input "Max Spread"
user input "Magic Number"

user input "Pending price to enter - SELL"
user input "Default pips for pending range"
user input "Number of attempts EA will sell at price" (if more than 2)
user input "Take profit in pips" - 0 mean NO TP
user input "Stop loss in pips" - 0 mean NO SL
user input "Break even if profit above this" - 0 mean NO BE
user input "Default pips for range MINIMUM 2 in "Number of attempts EA will sell at price"
user input "CommentSell"

user click "R S" button and by this activate Range Sell - EA drawn 2 red range lines (from price "Pending price to enter - SELL" DOWN "-" "Default pips for range") and pyramids lines in between (if more than 2)
user click OFF - ON switch button and by this activate EA

EA will look for "Range Sell mode" ONLY if user activated "R S" button, button will change color to green
EA will wait for user to activate EA by clicking OFF button, button will change color to green and text to ON
EA will wait for price to hit user input "Pending price to enter"
EA will open No orders defined by "Number of attempts" lines range when price hit drawn lines.
EA will look for after trade is open TP, SL and BE user input and close ALL trades on TP, SL & BE when price hit that number - 0 means NO TP, SL and BE
EA repeat entry as long as is activated.

3. Range Buy - Pending Orders - range lines orders ("Pending Buy and Buy Range Options")

user input "Trade Lot Size" - 0.01 minimum
user input "Max Slippage"
user input "Max Spread"
user input "Magic Number"
user input "Pending price to enter - BUY"
user input "Default pips for pending range"
user input "Number of attempts EA will buy at price" (if more than 2)
user input "Take profit in pips" - 0 mean NO TP
user input "Stop loss in pips" - 0 mean NO SL
user input "Break even if profit above this" - 0 mean NO BE
user input "Default pips for range MINIMUM 2 in "Number of attempts EA will buy at price"
user input "CommentBuy"

user click "R B" button and by this activate Range Buy - EA drawn 2 green range lines (from price "Pending price to enter - BUY" UP "+" "Default pips for range") and pyramids lines in between (if more than 2)
user click OFF - ON switch button and by this activate EA

EA will look for "Range Buy mode" ONLY if user activated "R B" button, button will change color to green
EA will wait for user to activate EA by clicking OFF button, button will change color to green and text to ON
EA will wait for price to hit user input "Pending price to enter"
EA will open No orders defined by "Number of attempts" lines range when price hit drawn lines.
after trade is open EA will look for TP, SL and BE user input and close ALL trades on TP, SL & BE when price hit that number - 0 means NO TP, SL and BE
EA repeat entry as long as is activated.

in terminal S/L & T/P is always 0.00 that means EA not active or MT4 shut down **ORDERS WILL NOT BE CLOSED**

broker doesn't have clue about you attentions that means they are virtual no pending orders, TP & SL are visible to broker

EA properties - self-explanatory columns

Variable	Value
 Original EA Settings	----- Original EA Settings -----
 Trade Lot size	0.01
 Number of minutes between trades	3
 Max Slippage	5
 Max Spread to only open trades below t...	3
 Magic number	9991
 Trade Comment	Comment
 Pending Sell and Sell Range Options	----- Pending Sell and Sell Range Options ...
 Pending sell price to enter	0.0
 Number of attempts EA will sell at price	2
 Take profit pips, 0 for no TP	0
 Stop loss pips, 0 for no SL	0
 Break even if profit pips above this, 0 for...	0
 Default pips for pending range	0
 Trade Comment	CommentSell
 Pending Buy and Buy Range Options	----- Pending Buy and Buy Range Options...
 Pending buy price to enter	0.0
 Number of attempts EA will buy at price	2
 Take profit pips, 0 for no TP	0
 Stop loss pips, 0 for no SL	0
 Break even if profit pips above this, 0 for...	0
 Default pips for pending range	0
 Trade Comment	CommentBuy
 Color Options	----- Color Options -----
 On screen Labels	<input type="checkbox"/> White
 Pend Buy	<input checked="" type="checkbox"/> Lime
 Pend Sell	<input checked="" type="checkbox"/> Red
 Stop Loss	<input checked="" type="checkbox"/> Magenta
 Break Even	<input checked="" type="checkbox"/> Yellow
 Take Profit	<input checked="" type="checkbox"/> DeepSkyBlue
 Range Button	<input type="checkbox"/> White
 Range Button Active	<input checked="" type="checkbox"/> Green

EA classic 5 sell ready NOT activated, user must click OFF switch then EA will open 5 trades with 3 minutes pause between trades on same line 131.800 look at the Dash for trading info



EA Range Sell – R S activated EA will NOT open any trade until user click OFF switch, when user do that EA will open 5 Sell trades on range 131.800 – 132.300 with SL 132.600 and TP 131.300 look at the Dash for trading info

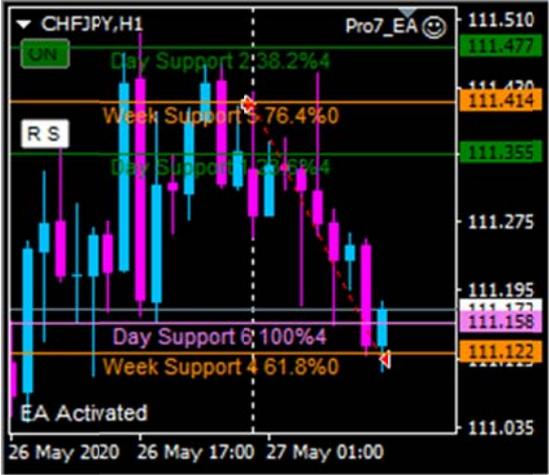


EA Range Buy – R B activated EA will NOT open any trade until user click OFF switch, when user do that EA will open 5 Buy trades on range 130.100 – 129.600 with SL 129.300 and TP 130.600 look at the Dash for trading info

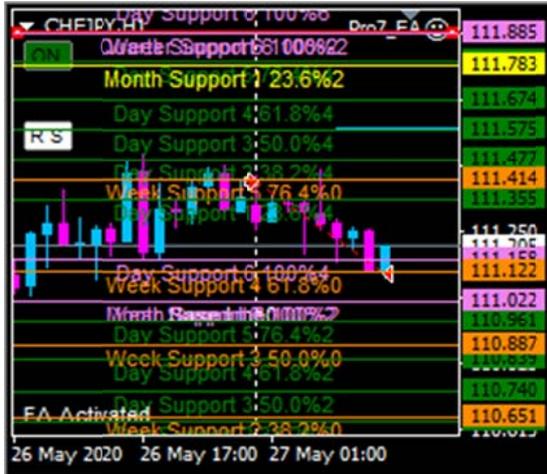


User can have both Sell and Buy order, in this case which one executes first

when EA take profit with "Range Sell" (R S) it will shut down Range options but leave EA ON (EA Activated)



as you can see in image where EA took sell @ 111.414 close on TP and Deactivate "R S"
 this is by design in case of pullback EA will **NOT** open new sell on the same line that was bottom of the range. it will do that on the beginning of the range that is way up in this case @ 111.885
 user have plenty of time to react and leave as is or shut down EA by pressing ON - OFF switch (button)



when EA take profit with "Range Buy" (R B) it will shut down Range options but leave EA ON (EA Activated)

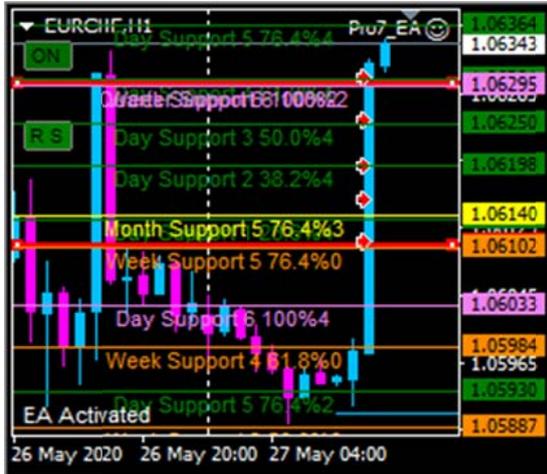


when Stop Loss is trigger EA will close all trades and stay Activated as you can see in image



if price come back to the level where last sell @ 0.96798 was triggered EA will open new sell trade

when market is wild and price have huge spike in buy or sell EA will open trades by user setup.
in this case EURCHF 5 Range Sell as you can see in image



EA "Classic"

trade on single line Range Buy is OFF.

EA will open all trades on single line with delay of "Numbers of minutes between trades" in EA properties

