

- [Post 32,966](#)

- [Cleanup](#)

- [Quote](#)

- Dec 1, 2019 2:13pm



• [Davit](#)

- Joined Feb 2012 | Status: Member | [19,224 Posts](#)

[Quoting sniperdebt](#)

{quote} Congratulation Davit More disciplined, stay patient, more focus, less stress/mistake, better results and MORE profit 🚀🏁💰

Thank you friend and great to see you back! Agree with all you said 🍺🍀💰

Attached Image



- [Post 32,967](#)

- [Cleanup](#)

- [Quote](#)

- Dec 1, 2019 2:16pm



• [Davit](#)

- Joined Feb 2012 | Status: Member | [19,224 Posts](#)

[Quoting R61](#)

My Calendar Events week one December Busy week for AUD, CAD and USD. My focus will be on these. Sun AUD Building Approvals m/m Projection of -1.0% from 7.6%. This may not have much impact, if reder, could propel AUD south, fireworks on Tues CNY Caixin Manufacturing PMI 51.5 51.7. Green here is positive for AUD and NZD Mon EUR ECB President Lagarde Speaks Lagarde testifies to the European Parliament. So far, she hasn't shared much of her monetary

policy views. She may call upon European lawmakers to provide fiscal stimulus. So market will be watching...

Great job and it shows on your profit % You will notice after doing again and again you start seeing patterns how events shape price.

- [Post 32,973](#)
- [Cleanup](#)
- [Quote](#)
- Dec 1, 2019 8:57pm



[Davit](#)

Joined Feb 2012 | Status: Member | [19,228 Posts](#)

Track NU

Attached Image (click to enlarge)



- [Post 32,974](#)
- [Cleanup](#)
- [Quote](#)
- Dec 1, 2019 9:03pm | Edited at 9:24pm



[ppxdf](#)

Joined Jan 2009 | Status: Member | 533 Posts | Online Now

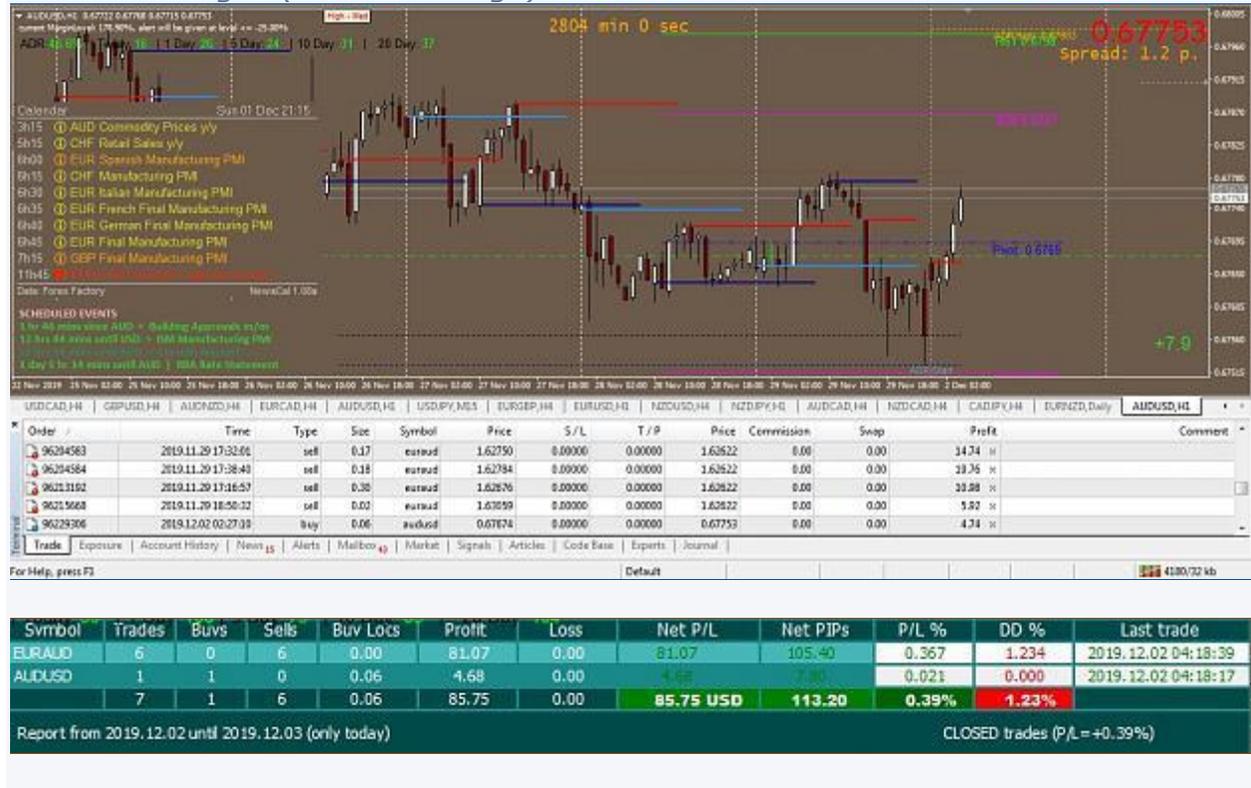
how I trade news live!!!

Inserted Video

<https://youtu.be/FUM2i5G-HWc>

as you can see, we need a tools where we can check the news as faster as possible

Attached Images (click to enlarge)



• [Post 32,976](#)

• [Cleanup](#)

• [Quote](#)

• Dec 2, 2019 6:48am | Edited at 7:09am



[ppxdf](#)

Joined Jan 2009 | Status: Member | 533 Posts | Online Now

According to Mark Douglas **"you don't need to know what is going to happen next in order to make money"**

PMIs Provide Latest Fuel for Markets including forex markets.

We see this economic indicator daily.

But are we interpreting this correctly?

Inserted Video

<https://youtu.be/TGMy2Pk8fhs>

Attached Image (click to enlarge)

Day	Time	Country	Indicator	Current	Previous	Change	Impact
Dec 1	19:30	JPY	Final Manufacturing PMI	48.9	48.6	+0.3	High
	20:45	CNY	Caixin Manufacturing PMI	51.8	51.5	+0.3	High
Mon Dec 2	3:15	EUR	Spanish Manufacturing PMI	47.3	46.3	+1.0	High
	3:30	CHF	Manufacturing PMI	48.8	48.8	0.0	High
	3:45	EUR	Italian Manufacturing PMI	47.6	47.3	+0.3	High
	3:50	EUR	French Final Manufacturing PMI	51.7	51.6	+0.1	High
	3:55	EUR	German Final Manufacturing PMI	44.1	43.8	+0.3	High
	4:00	EUR	Final Manufacturing PMI	46.9	46.6	+0.3	High
	4:30	GBP	Final Manufacturing PMI	48.9	48.3	+0.6	High
	9:30	CAD	Manufacturing PMI		51.2		High
	9:45	USD	Final Manufacturing PMI		52.2		High
	10:00	USD	ISM Manufacturing PMI	49.2	48.3	+0.9	High
		USD	ISM Manufacturing Prices	47.0	45.5	+1.5	High
Tue Dec 3	4:30	GBP	Construction PMI		44.5		High
	16:30	AUD	AIG Services Index		54.2		High
	20:45	CNY	Caixin Services PMI		51.2		High
Wed Dec 4	3:15	EUR	Spanish Services PMI		51.9		High
	3:45	EUR	Italian Services PMI		51.2		High
	3:50	EUR	French Final Services PMI		52.9		High
	3:55	EUR	German Final Services PMI		51.3		High
	4:00	EUR	Final Services PMI		51.5		High
	4:30	GBP	Final Services PMI	48.6	48.6	0.0	High
	9:45	USD	Final Services PMI		51.6		High
	10:00	USD	ISM Non-Manufacturing PMI	54.5	54.7	-0.2	High
Thu	10:00	CAD	Ivey PMI	49.3	48.2	+1.1	High

- [Post 32,979](#)

- [Cleanup](#)

- [Quote](#)

- Dec 2, 2019 8:17am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [19,234 Posts](#)

I guess NZD is king for now.MM decided to push it up due to possible tariff suspension and overall going back to good old "safe heaven" status
we'll see how it unfolds

- [Post 32,992](#)
- [Cleanup](#)
- [Quote](#)
- Dec 2, 2019 10:03am | Edited at 10:15am

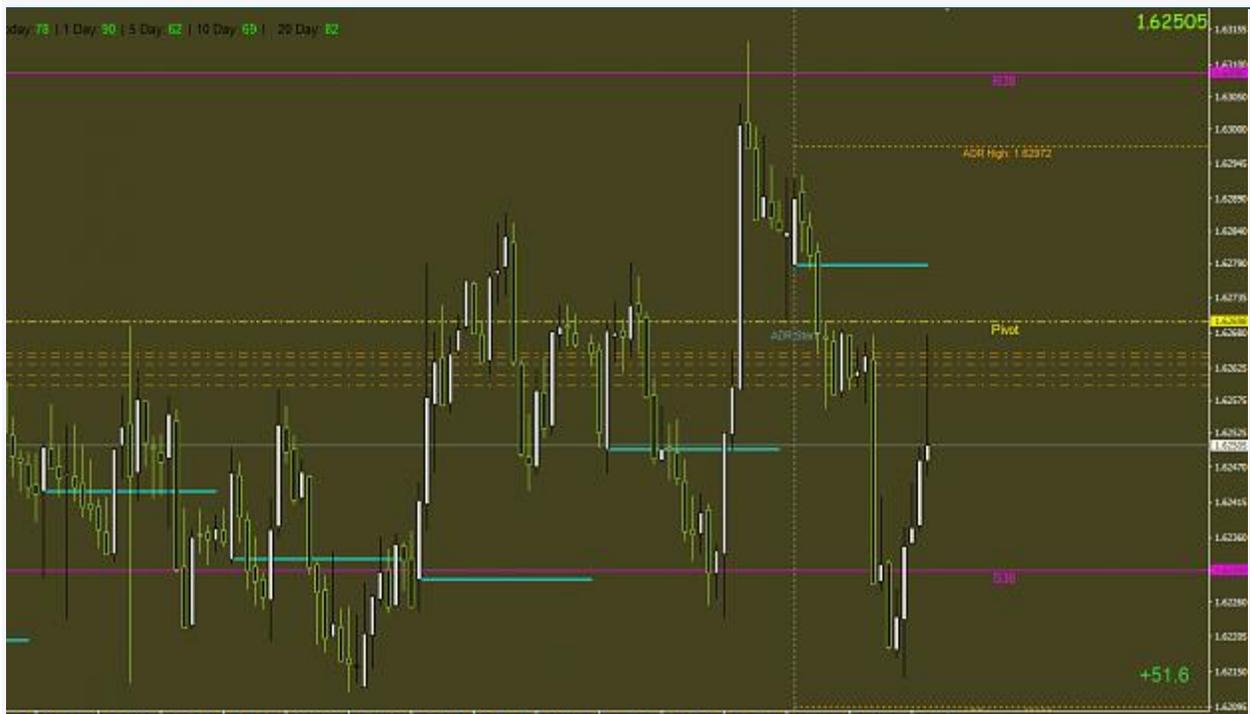


[Davit](#)

• Joined Feb 2012 | Status: Member | [19,234 Posts](#)

Short EA on spike 6266 3x
Can we see 62 and below after or before rate? Very highly probable after 10min

Attached Image (click to enlarge)



- [Post 32,996](#)
- [Cleanup](#)

- [Quote](#)

- Dec 2, 2019 10:56am



[Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Closed EA on my 2nd trade on it today.Total on it today reason could not break below 50-45 and may spike before rate

Attached Image

Symbol	Trades	Buvs	Sells	Net PIPs	P/L %
EURAUD	9	0	9	138.60	0.574
GBPCAD	5	0	5	84.00	0.410
	14	0	14	222.60	0.98%

- [Post 32,998](#)

- [Cleanup](#)

- [Quote](#)

- Dec 2, 2019 9:17pm | Edited at 10:18pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

When there is carnage there is opportunity. Figure MM will have to take profit on NZD hysterical buying spree today. She is holding tight at 65 but how long? GN drop was incredible...

we should get fireworks in 11min

- [Post 33,003](#)

- [Cleanup](#)

- [Quote](#)

- Dec 3, 2019 5:09am | Edited at 5:28am



[Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

For those who are worried on NC or AC and all CAD pairs keep in mind Key date for correction is weds so relax.If you must take a loss take 25% then wait

Part of becoming a mentally tough trader is situations just like this.Think of it as mind test how much pain you can take.

If you cant take a loss or manage trades or be able to withstand a position then this may not be for you.

I took a 20k loss when China Trade war started and had many Yen positions. Tough but cut it came right back recovered and never looked back.Same time had serious family health issues dble the pain....Well survived ...

Back of your mind you should be aware Elliot Wave theory.Nothing goes up straight line.There are corrections.Most moves are compromised of 5 waves.

Attached Image (click to enlarge)

8:15am	USD	🔴	ADP Non-Farm Employment Change	📅	140K	125K	📊
8:30am	CAD	🟡	Labor Productivity q/q	📅	0.2%	0.2%	📊
9:45am	USD	🟡	Final Services PMI	📅	51.6	51.6	📊
10:00am	CAD	🔴	BOC Rate Statement	📅			📊
	CAD	🔴	Overnight Rate	📅	1.75%	1.75%	📊
	USD	🔴	ISM Non-Manufacturing PMI	📅	54.5	54.7	📊

Life begins at the end of your comfort zon

1

25

- [Post 33,004](#)

- [Cleanup](#)

- [Quote](#)

- Dec 3, 2019 5:31am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

AC almost a sure thing

Attached Image (click to enlarge)



Life begins at the end of your comfort zon

8

- [Post 33,005](#)
- [Cleanup](#)
- [Quote](#)
- Dec 3, 2019 5:40am



Davit

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

You want inspiration? How about being down 25points on Superball then believing it you can win and actually doing it.

Patriots are my home team 🍿🎸👍 Funny part the Falcons Owner players were already celebrating....

- [Post 33,050](#)
- [Cleanup](#)
- [Quote](#)
- Dec 5, 2019 10:02am



Davit

Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting bubincka](#)

{quote} I closed NC too. 😊 NC also overstretched and at these levels if it will bounce a bit up there's room to reload some. {image}

I would not reload. Good chance China Trade deal passes and can happen anytime now until Dec15 and have AUD NZD shoot high. I think start becoming very selective what you trade and start whining down your trades for the year.

Why by Dec 15? **Its the date of new round of U.S. tariffs set to kick in on Dec. 15, covering about \$156 billion of Chinese imports**

I am sure Chinese motivated to reach a phase 1 deal to prevent this happening

• [Post 33,054](#)

• [Cleanup](#)

• [Quote](#)

• Dec 5, 2019 2:49pm | Edited at 3:04pm



Davit

Joined Feb 2012 | Status: Member | [20,491 Posts](#)

I am thinking shorting EA now

3lots short. I am anticipating major dumping of GU and EU tomorrow. USD may surprise with green NFP

You can see its ranging below WP

To some extent what's holding EU is GU. GU should correct friday

Attached Image (click to enlarge)



Life begins at the end of your comfort zon

6

- [Post 33,056](#)
- [Cleanup](#)
- [Quote](#)

• Dec 5, 2019 7:51pm



Davit

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

starting to grow legs on EA

Attached Image (click to enlarge)



- [Post 33,085](#)
- [Cleanup](#)
- [Quote](#)

• Dec 7, 2019 2:34pm | Edited at 3:19pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Hi guys

Tough week holding some red trades.If I dont see improvements I will cut them.Weds big day for USD.Feds fund rate/Lets see if good old greenbacks rebounds and rather likely.

Nothing on NZD until 16th of Dec Business confidence which in retrospect explains heavy NZD buying basically it was least riskiest to park funds.AUD and CAD took hits because they were data heavy and both not very good either which explains their performance last week. CAD Friday data was frankly unexpected and market as well and why such dramatic reactions. Well lets how things unfold next week.Very likely MM start dumping their GBP positions before election GC is prime candidate.

Be mindful good chance after Feds rate Weds GBP gets dumped GU watch this closely. Could be as much as 200pips south.

Go over the calendar and have fun 💰🍀🏃

- [Post 33,096](#)

- [Cleanup](#)
- [Quote](#)

• Dec 9, 2019 11:04am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting Egbert](#)

Still running these trades since last week. {image} {image}

I am actually surprised your profits amount from tiny lots you been trading. Well done! 🍺💰

Life begins at the end of your comfort zon

2

- [Post 33,097](#)
- [Cleanup](#)
- [Quote](#)

• Dec 9, 2019 11:06am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting mizi123](#)

UJ also in interesting zone for me! {image}

Leave UJ alone. Not worth trading. Trade deal fails and she can drop 200pips in a heartbeat etc. There are other pairs better to trade plus shitload of swap you must pay

Life begins at the end of your comfort zon

4

- [Post 33,098](#)
- [Cleanup](#)
- [Quote](#)

• Dec 9, 2019 11:07am

4:30am	GBP		GDP m/m		0.0%
	GBP		Manufacturing Production m/m		0.2%
	GBP		Construction Output m/m		-2.3%
	GBP		Goods Trade Balance		-14.5B
	GBP		Index of Services 3m/3m		0.2%
	GBP		Industrial Production m/m		0.1%

Life begins at the end of your comfort zon

5

- [Post 33,109](#)
- [Cleanup](#)
- [Quote](#)

• Dec 10, 2019 4:38am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Watch EA key R level
Notice price structures on left

Attached Image (click to enlarge)



- [Post 33,117](#)
- [Cleanup](#)
- [Quote](#)

• Dec 10, 2019 11:43am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Was watching EA and leaking my lips but run out of margin....Got too much going...

If this is not easy I dont know what is.Right on R61!!!!

Attached Image (click to enlarge)



- [Post 33,122](#)
- [Cleanup](#)
- [Quote](#)
- Dec 10, 2019 12:29pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Positions will be dropped tomorrow most likely. EU GU should drop significantly including over achiever NU
Too bad working until 2pm.. Jeremy Powell has been bullish lately and should rally USD

- [Post 33,127](#)
- [Cleanup](#)
- [Quote](#)
- Dec 10, 2019 5:04pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

As I suspected GBP will get dumped and its happening or showing signs...

Attached Image (click to enlarge)



- [Post 33,129](#)
- [Cleanup](#)
- [Quote](#)
- Dec 10, 2019 5:06pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting Romanov102](#)

GBP dumping!

200pips south on GA would be sweet 🤑

Life begins at the end of your comfort zon

1

- [Post 33,130](#)
- [Cleanup](#)
- [Quote](#)

• Dec 10, 2019 5:14pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting Romanov102](#)

Interesting stock markets hover at record levels. Economy is supposedly doing Fantastic, Great, Terrific, etc yet another large US trucking company goes tits up today. Celadon out of Indianapolis. And in New Zealand where the Kiwi has been going up, their transportation sector is not doing so well. If the economies are doing well the transportation sector shouldn't be in dire straits. Just a personal observation. The transportation sector has always been the proverbial canary in the coalmine. [https://www.cbsnews.com/news/celadon...-and-stranded/...](https://www.cbsnews.com/news/celadon...-and-stranded/)

Agree and that's has been the case for months here. **No doubt its a global slow down**

People already have smart phones,cars and all the garbage that consumers buy and now consuming less because there is less need. We used to eat more junk food,smoked more ,bought more shit now rent is high people want to eat healthy moving to smaller houses consuming less its natural contraction. Modern capitalism is based on consumption.... we are moving away from this and future maybe is progressive socialism based economies.Not a bad idea.We are drowning in crap we buy our garages full of shit stored over the years seldom used.My sister in law bought one of those giant ski exercise machine used it for few months and now begging me to take it.I looked at that giant pile of shit and said no...think how much shit we bought we didn't need and finally we are getting smarter...even clothes shoes etc. I refuse to buy a second car.My wife has hers and I ride my motorcycle....hate having things I dont need. Maybe there are millions of people like me just dont buy as much as we used to...

Life begins at the end of your comfort zon

13

- [Post 33,131](#)
- [Cleanup](#)
- [Quote](#)

• Dec 10, 2019 5:25pm | Edited at 5:40pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Holding to this GA
Next is that **annoying** NZD
Lets see how Asia trades GBP once Tokyo opens 7pm EST.

Attached Image (click to enlarge)



- [Post 33,136](#)
- [Cleanup](#)
- [Quote](#)
- Dec 11, 2019 4:18am

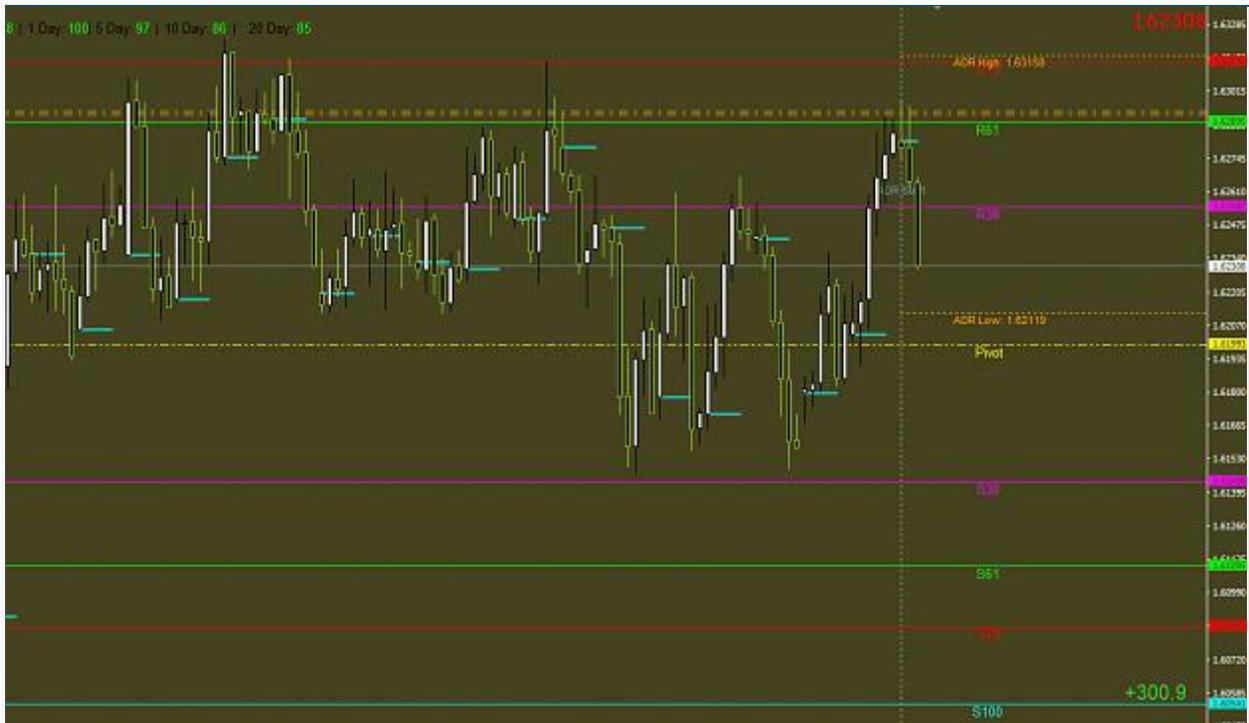


[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Hi guys closed GA in nice profit.Could drop lot more but its a wild horse... 💰🍺 EA doing fantastic,This one is a keeper

Attached Image (click to enlarge)



Attached Image

Symbol	Trades	Buys	Sells	Net PIPs	P/L %
GBPAUD	7	0	7	513.50	1.494
EURNZD	15	15	0	248.60	0.734
NZDCAD	31	0	31	674.40	1.152
EURAUD	14	0	14	223.70	0.879
EURCAD	7	0	7	361.50	1.522
GBPCAD	5	0	5	84.00	0.386
USDCAD	16	0	16	596.10	0.688
	95	15	80	2701.80	6.86%

Life begins at the end of your comfort zon

14

- [Post 33,137](#)
- [Cleanup](#)
- [Quote](#)
- Dec 11, 2019 4:24am



Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting josephcom](#)

When it comes to fundamentals, do you watch only "calendar" releases? I mean most of the time, big moves are the result of economic "news" not on the calendar at all.

Yes there are on calendar events in RED

Lets forget conspiracy events and focus on RED events. People never seriously looked at this maybe biggest contributor of their Forex failure.

You really must understand these events

Attached Image (click to enlarge)

Date	Time	Country	Event	Current	Previous
Wed Dec 11	8:30am	CAD	Capacity Utilization Rate	82.0%	83.3%
		USD	CPI m/m	0.2%	0.4%
	USD	Core CPI m/m	0.2%	0.2%	
	10:30am	USD	Crude Oil Inventories	-2.9M	-4.9M
	2:00pm	USD	FOMC Economic Projections		
		USD	FOMC Statement		
		USD	Federal Funds Rate	<1.75%	<1.75%
2:30pm	USD	Federal Budget Balance	-200.0B	-134.5B	
	USD	FOMC Press Conference			

Life begins at the end of your comfort zon

7

- [Post 33,138](#)
- [Cleanup](#)
- [Quote](#)

Dec 11, 2019 4:28am



[Davit](#)

Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting Egbert](#)

{image} Closed with nice profits and floating profit. Lets see what all the haters will say about trading Pivots, TDI, and Angleator. Results speaks a thousand words. Green pips.

You have shown with charts here over and over your trading ability which has vastly improved from year ago. Well done 🍷🍿🚴🍺🏃🏈

Life begins at the end of your comfort zon

6

- [Post 33,139](#)

- [Cleanup](#)

- [Quote](#)

- Dec 11, 2019 4:28am



- [Egbert](#)

- Joined Aug 2017 | Status: Member | [669 Posts](#)

[Quoting Davit](#)

{quote} You have shown with charts here over and over your trading ability which has vastly improved from year ago. Well done 🍷🍿🚴🍺🏃🏈

Thanks Davit.

- [Post 33,148](#)

- [Cleanup](#)

- [Quote](#)

- Dec 11, 2019 3:19pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting josephcom](#)

{quote} Thank you Davit. It wasn't really about conspiracy; since I'm learning, I just wanted to know, how I'm supposed to react to things like, for example, Brexit news, NAFTA news, US-China tariff war etc which are not normally on calendar. So, now this is a big relief for me. Please correct me if I'm wrong: we'll only pay attention to fundamental releases on economic calendar and not political matters and things like, for example, Trump's threats on twitter etc. right? Thank you in advance

I sent a PM link to my calendar and others for example so you get an idea and already said use search function to get more answers.

You are not going to understand Pivot trading in a day or week. Try a year and see how that goes.

Word of advise if what you tried before didn't work with you then why bring same attitude mentality again here.I am trying to steer you in right direction but you get ahead of yourself by firing way too many questions. Did you look at my calendar event example? Does not seem you did.

I can't make you a winner you got to be want it yourself and **put work.**

If you are smart enough you should check out senior Pivot members here what they do.Trust me you will learn a lot.

- [Post 33,151](#)
- [Cleanup](#)
- [Quote](#)

• Dec 11, 2019 3:34pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

I can almost convincingly say there are more winner profitable traders here at Pivots then any other thread systems here.Its not arrogance ego boasting just facts

Off shoot ideas group of guys developing EA trading Pivots and doing well.Its inspired from here.My PM full of hundreds of testimonies of success stories.Why I even bother mentioning because people asking questions need to understand nothing is achieved without effort and work.That's the difference separating losers from winners. Get out of comfort zone and apply yourself!Don't shortcut does not work.You only doing disservice to yourself.

- [Post 33,154](#)
- [Cleanup](#)
- [Quote](#)

• Dec 11, 2019 3:50pm



Davit

Joined Feb 2012 | Status: Member | 20,491 Posts

[Quoting josephcom](#)

{quote} Davit, please! Stop judging me. How do I prove that I've changed? Forget that thread. Believe me, I'm trying so hard to get my head around. But if you're implying a "no question" rule, I will obey the rules cause I'm really serious about this thread and don't wanna get in the way.

Its not judging its observation.I asked you to do a calendar event analyses and **you showed nothing**. Why was that hard? I gave you example and links and search on this thread gives 34pages!!!! of info
You telling me you looked and didn't get? what I was asking? Does not seem genuine response.

Attached Image



[kleybenny replied Nov 26, 2019](#) ▾

... reports, statistics and calendar event descriptions, I often understand not really which conclusion I should take. I mean:

[Pivot Trading](#)



[R61 replied Nov 24, 2019](#) ▾

My Calendar Events week four November Focus will be on USD, AUD, NZD, EUR. It goes without saying that any US-China new

[Pivot Trading](#)



[Cryptosurf replied Nov 22, 2019](#) ▾

Pending retail sales data may resolve direction. EDIT: And so it did, Cheers!

[Pivot Trading](#)



[ppxdf replied Nov 22, 2019](#) ▾

... when I prepared my calendar of events, prices were close to W-pivot, and I said I wouldn't be surprised if it hit R100 by Frid

[Pivot Trading](#)



[ppxdf replied Nov 19, 2019](#) ▾

going to R138 This is the importance of making the calendar of events and not being surprised

[Pivot Trading](#)

alendar' [Page 1](#) [2](#) [3](#) [4](#) [5](#) [6](#) → [34](#)

Life begins at the end of your comfort zon

1

- [Post 33,155](#)

- [Cleanup](#)

- [Quote](#)

- Dec 11, 2019 4:00pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting Davit](#)

Just finished my calendar. Took longer than anticipated but glad I did it saw some nuisances and ideas which I could not grasp if I were just casually glancing it. What a great week on calendar next week dominated by commodity pairs and right in the middle Euro and GBP news immediate my thought EG EC EN comes to mind. Lets start MON CAD-BOC Business Outlook Survey-This report is highly respected given its source and timing in relation to interest rate decisions. It can also have predictive qualities regarding future economic conditions because the...

What I am looking for. Obviously market will do what it does and at times total opposite what you think but that's not why you do it. You do it so you are aware these events impact on pairs and that guides you in decision making process and helps you **get in sink with the market.**

Life begins at the end of your comfort zon

3

- [Post 33,159](#)

- [Cleanup](#)

- [Quote](#)

- Dec 11, 2019 8:18pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

For new and experienced traders joining us its important to understand where I am coming from. Mark Douglas had profound influenced on me and totally changed my view of the markets. When others see pain and suffering and loss I see the market as ever present opportunity to prosper. **Its shifting from fear to opportunity from sure trade to probabilities. With this in mind lets refresh Mark Douglas gold nuggets**

Winning and being a winning trader are two different things...

Anyone, and I literally mean anyone, even a 5-year-old child, can find themselves in a winning trade. It does not require any special skill to get lucky on any particular trade and hit a winner. All you have to do is open your trading platform and push a few buttons and if you get lucky, you can make a lot of money in a short amount of time. As a result of the above, it's natural for a trader who has not yet

developed his or her trading skills to take the leap from "it's easy to win" to "it can't be that much harder to make a living from this".

This is how many traders' careers get started. Needless to say, it is also how they get on the path to losing a whole lot of money just as fast or even faster than they made it.

A winning trader has the mental skills to realize, understand and utilize the FACT that any particular trade he or she takes has **basically a random outcome. That is to say, they cannot possibly know the outcome of that trade until it is over.** The winning trader knows this and they also know that they must trade in-line with this belief over a large series of trades and ignore all the temptations and feelings that get kicked up on each trade they take. They are able to do this because they keep their eyes on the bigger picture. That bigger picture is the fact that IF they execute their method flawlessly, over and over, over a long enough period of time / series of trades, they will come out profitable.

Thus, do not mistake a winning trade for you being a winning trader, yet. A very easy trap to fall into.

Mental skills are the key to trading...

A key point that Mark Douglas really seems to want to drive into people is: Even if your method is a high-probability method, it's the proper execution of that method that you need proper mental skills for. If you don't have those mental skills, even a winning strategy will lose.

Mental skills are things like; staying focused on the process, on your method, and not worrying about the consequences if *this* trade goes wrong. If you don't have the proper mental skills to stay positively focused on the process of trading; on doing exactly what you need to do when you need to do it without reservation, hesitation or fear, you will not make money in the market.

It's critical to remember that no matter how good your technical method is at generating winning trades, turning those winners into a consistent income takes the ability to do or not do some things that the method can't help us with. The method can't force us to pre-define our risk, or with making the mistake of moving our stop closer and stopping us out prematurely, it can't stop us from hesitating and getting in too late or from over-trading or from getting out too soon

and leaving money on the table. No matter how good the method, if you make mental errors you will lose.

If you really boil down what Mark is saying by his comments on "mental skills", it basically comes down to having ice-cold 'blood in your veins' discipline. Mental skills like discipline essentially means the ability to control yourself and especially your behavior / actions in the market against the CONSTANT TEMPTATION the market gives us. Essentially, as a trader, you are fighting against yourself to see which part of your brain has more control; the older, emotional and more primitive part or the more advanced logic and planning parts.

Technical price patterns aren't designed to tell us what 'will' happen next...

Technical methods of any kind, price action included, are not designed to tell us what a market will do next. As Douglas says, **they are designed to help us put the ODDS of success in our favor over a SERIES of trades.** There are some profound psychological implications that go along with this fact...

The outcome of any particular signal is unique and random. There's no way to know in advance the outcome of any particular signal or the sequences of wins and losses or over a series of trades. In other words, the nature of trading is random.

Douglas goes onto to describe something that may be a little difficult to understand at first, but that is critical for you to grasp if you want to make consistent money trading:

By accepting the random nature of trading I can produce consistent results...

Now, on the surface, it seems contradictory to say you can produce consistent results from something that is random in nature. However, let's dig a little deeper...

Technical methods and patterns will give a trader the same advantage a casino has over any individual player. A casino has an "edge" for every game they offer. What a casino knows is that whilst any singular instance of someone playing their game might result in the player winning money or even hitting the "jack pot", due to the edge they hold, over-time and over enough series of events, the casino will make a profit, and a large one at that. Remembering this point will help you make the transition from thinking in 'certainties' as I put it, to thinking

in probabilities as Mark describes and as you should be thinking. If you don't integrate the randomness principle, you will find trading is the most frustrating endeavor you can undertake. You can only generate consistent returns by understanding that each trade is random and unique, and then taking that information and using it to control yourself after each trade. Do not get hung up on your last trade. Instead, focus on consistently trading your method over and over.

Frustration comes from expecting something our method can't do. Technical methods find and identify patterns in collective human behavior, the problem is, the outcomes don't always correspond with the pattern on a trade by trade basis. There doesn't have to be a relationship with the outcome and pattern. There is no guarantee that this trade will be the exact same result as the last one, even if they look the same. Rather, the method only tells us that IF we use it consistently, then over a series of trades, we should be profitable.

Think in probabilities, not certainties...

Perhaps the point Mark Douglas is most famous for drilling into traders, is that you need to learn to think in probabilities.

We did discuss this a little earlier, but it's critical to understand that there's a **random distribution of wins and losses over any sequence of trades**. Traders who learn to think in probabilities do not experience the mental 'trauma' like those traders who haven't learned to think in probabilities because they are not 'expecting' a winner on any given trade like those who don't think in probabilities. Learning to think in probabilities releases your expectations from trades because you are focused on the results of the overall series of trades, not on the result of any given trade.

If you have a weighted coin that will be heads 70% of the time, you still don't know the sequence of heads and tails, all you know is OVER TIME 70% of the flips will be heads.

Now think Pivots and this system is the platform that we operate rest is executing our Edge over series of trades and not being obsessed being right since remember outcome of the trade is random!!!!

I took today EA and told you guys basically to do it as well. Made over 2k on this trade alone and it fit my system perfectly. Did not hesitate

wobble procrastinate or FEAR.I executed my trade and let the market randomness provide the Edge outcome which my system is based upon. You take 100 trades 61-100 I bet you can nail 80% winners. That's it execution and mental knowledge and preparedness to act.

- [Post 33,180](#)
- [Cleanup](#)
- [Quote](#)

• Dec 13, 2019 12:43am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

GBP can still nose dive in hard Brexit.If they fail to reach a trading agreement with EU.That may have destabilizing effect on businesses. EU may play hard ball. This giant spike may not stay up too long...

- [Post 33,190](#)
- [Cleanup](#)
- [Quote](#)

• Dec 13, 2019 5:18am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Big day for USD bulls should retail print green likely heavy dumping of NU AU EU GU NZD and GBP most OB hence more chance they travel south more

I anticipate Euro selling to get momentum after Brexit UK election.Its not exactly a plus for EU having major member leave.

Life begins at the end of your comfort zon

5

- [Post 33,191](#)
- [Cleanup](#)

- [Quote](#)

- Dec 13, 2019 5:43am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting bubincka](#)

Disliked

No offense but rather pointless post. Pivots can get smashed on strong fundamental news. Why be obvious when all pound charts have giant candles. How many times do we get historical event like Brexit!...

Instead maybe you should of shorted GBP specially GC right at top. **Its looking at market as opportunity not as something to fear.**

Here at Pivots everything market provides is opportunity. Its hunting from grasshoppers to deer. All fair game. You must eliminate fear from trading. Its not avoiding risk (by default its always there) its having **proper mental attitude.**

- [Post 33,193](#)

- [Cleanup](#)

- [Quote](#)

- Dec 13, 2019 9:09am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

I am RED on NU basically looking to cut this trades and waiting for it to drop lower. Next Mon is Business confidence and will hold to see how that goes.

I am looking to cut this so its already a trade that didn't work out.

However have trades that are working out so it balances out and more in green side. That's trading every outcome is random.

Attached Images (click to enlarge)



• [Post 33,202](#)

• [Cleanup](#)

• [Quote](#)

• Dec 13, 2019 10:28am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting ToddyS2K](#)

While in the other forex forums, chats, private rooms etc. they play with the dolls 🎲 and waste time looking for magic indicators 🧙 here serious people make profits ... congratulations to Davit and everyone for the results! Have a nice weekend guys



"If you cant master a lot of things, **then just master one thing and hone it to its greatest limits**

- [Post 33,206](#)
- [Cleanup](#)
- [Quote](#)

• Dec 13, 2019 11:35am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting ppxdf](#)

Despite this trade war between China and the USA, I am satisfied so far with my gains in that year 2019. I started with a balance of \$10k and I expect to reach \$ 23k later this year. I had little margin to trade for 4 months (July to October) and stayed out of the market to avoid further risk and also for particular reasons. I've been holding some JPY pairs since June, but the storm was worse in those 4 months than it is this December. I am trading with only \$ 10k margin, so my gains are below average I used to have. I hope you understand the importance...

Great basically despite of set backs you managed to get over 100% 💰

👍🎸🏃🍀🏈 managed to go Brazil fly a plane!! NICE 🎸🚀

That's fabulous! Well done! Agree on Calendar and I will start posting mine regularly.

• Dec 13, 2019 11:57am | Edited at 12:16pm



• [R61](#)

• Joined Dec 2017 | Status: PPE Trader | [153 Posts](#)

I think I am done for this week, month and year.

Up to **5.3%** on week and **9.7%** on month. 🚀💰🏃

Attached Image

Symbol	Trades	Buvs	Sells	Net PIPs	P/L %	DD %	Last trade
EURCAD	19	0	19	329.30	2.208	0.00	2019.12.13 16:54:36
GBPCAD	1	0	1	11.10	0.059	0.00	2019.12.13 15:20:20
NZDUSD	39	0	39	96.40	0.219	1.72	2019.12.12 21:46:24
EURAUD	11	0	11	468.50	2.889	0.00	2019.12.11 11:05:35
	70	0	70	905.30	5.38%	1.72	
Report from 2019.12.08 until 2019.12.15 (only this week)					CLOSED trades (P/L=+5.37%)		

Attached Image

Symbol	Trades	Buvs	Sells	Net PIPs	P/L %	DD %	Last trade
EURCAD	40	0	40	1024.60	7.181	0.00	2019.12.13 16:54:36
GBPCAD	1	0	1	11.10	0.062	0.00	2019.12.13 15:20:20
NZDUSD	39	0	39	96.40	0.228	1.79	2019.12.12 21:46:24
EURAUD	11	0	11	468.50	3.008	0.00	2019.12.11 11:05:35
NZDCAD	26	0	26	-71.50	-0.707	2.31	2019.12.06 15:31:44
	117	0	117	1529.10	9.77%	4.10	

Report from 2019.12.01 until 2020.01.01 (only this month) CLOSED trades (P/L=+9.77%)

Here is the equity curve of my old account back in 2017 and mid 2018:

Attached Image (click to enlarge)



Here is the equity curve of my account for 2019, where I committed to manage as more professional possible, putting in work the principles that this system presents. Work in progress still. 😊

Attached Image (click to enlarge)



For me, I will be trading only after 1st week of Jan.

Isn't a much favorable environment to trade on a low liquidity markets.

If you trade during this period, consider **lower your position size**, some spikes may occur. 💡



Let's continue to pile pips on 2020! 💰🔥🚀

You only need 3-4 good batches of trades a month to hit 10% - Davit

- [Post 33,208](#)

- [Cleanup](#)

- [Quote](#)

- Dec 13, 2019 12:13pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting R61](#)

I think I am done for this week, month and year. Up to 5.3% on week and 9.7% on month. 🚀
💰🏃 {image} {image} Here is the equity curve of my old account back in 2017 and mid 2018:
{image} Here is the equity curve of my account for 2019, where I committed to manage as
more professional possible, putting in work the principles that this system presents. Work in
progress still. 😊 {image} For me, I will be trading only after 1st week of Jan. Isn't a much
favorable environment to trade on a low liquidity markets....

Well done! Go get yourself a nice battle of wine! You deserve it 💰🍷🍀

Life begins at the end of your comfort zon

1

- [Post 33,209](#)

- [Cleanup](#)

- [Quote](#)

- Dec 13, 2019 12:21pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Closed NC my day is done. Below what I made today. Dont like revealing this much but to give
you an idea what stress free trading can produce.

Today's gain is 2x of my weekly crappy job pay... and people go around forums disparaging
endlessly how forex is not profitable etc.

You make it profitable like anything else in life!

Attached Image (click to enlarge)

Svmbol	Trades	Buvs	Sells	Lots	Buy Lots	Sell Lots	Profit	Loss	Nett P/L	Nett PIPs
NZDCAD	8	0	8	3.80	0.00	3.80	494.59	0.00	494.59	147.50
EURCAD	8	0	8	3.50	0.00	3.50	756.43	0.00	756.43	232.40
	16	0	16	7.30	0.00	7.30	1251.02	0.00	1251.02	379.90

- [Post 33,231](#)
- [Cleanup](#)
- [Quote](#)

• Dec 14, 2019 5:08am | Edited at 5:23am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting disbellj](#)

Davit, I'm still getting used to your system, and love to automate as much as I can for myself just because I can. Been coding 12 years MQL4. When I attempted on demo to look at all 28 pairs (I have changed to just pairs you said, if I left any out please advise), I can tell minutes of news, and tell when (how many bars back) a weekly fib pivot level has last been crossed upward or downward, with e.g. low of bar below level and close above level. Admitted this alone will not create a winning EA. I myself would have to have another reason in an EA...

Hi disbellj

I am not a tech guy so can't help you. This system is hard to automate because lots of variations discretion involve. Example news red news does not automatically mean negative or positive does not mean bullish. Example Friday we had negative retail on USD but USD got stronger. There are reasons why that's the case which I rather not address now here.

There were group of guys who worked on Pivot EA but honestly can't find them. There was a thread and lots of excitement but dont know if they succeeded.

Good luck

Last parting note. After 11yrs of trading you should be trading this system easily without automation.

Life begins at the end of your comfort zon

6

- [Post 33,232](#)
- [Cleanup](#)
- [Quote](#)

• Dec 14, 2019 5:09am



[Davit](#)

Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting LifeHunt3r](#)

{quote} Don, I'm afraid your praise arrives with many sorrows attached. My posting of the odd (once in a blue moon) offline basket chart is on invitation of Davit for one reason only: it is representative of the only thing this thread is based upon: pure and simple, manual trading with reference to pivot points and sound fundamental analysis and absolutely nothing else. This is also what others are trying to convey to you. Nobody doubts your abilities to cultivate an...

You should stay.No reason for you to leave👍🍺

Life begins at the end of your comfort zon

7

• [Post 33,233](#)

• [Cleanup](#)

• [Quote](#)

• Dec 14, 2019 5:13am



[LifeHunt3r](#)

Joined Nov 2016 | Status: Member | [202 Posts](#)

[Quoting Davit](#)

{quote} You should stay.No reason for you to leave👍🍺

Thank you. 🍺

• [Post 33,235](#)

• [Cleanup](#)

• [Quote](#)

• Dec 14, 2019 5:57am



[Davit](#)

Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting cjayfx14](#)

{quote} Indeed, its quite the thrill, i'm no stranger to this system, the whole of last year i kept watching this thread and saw how everyone who follow the rules makes a killing almost every day...i just didn't have a good enough device to trade it on, i think that's the reason why i picked it up so quickly, if i had not given in to fear i would have made about 400% yesterday, this entire weekend i will have to look into getting over fear of losing trades, i'm doing well, my draw down is not too bad at 16% but i can't convince my brain that everything...

does not seem you read "trading in the Zone" lots of information on fear.You need to work on your psychology and you know it.Now just apply yourself

You should read all books posted on clipboard. That's your weak link.Once you master you'll be on totally different level.You'll see the market as opportunity only.Does not come without work as everything else in life.

There is a thread here guys complaining they can't make money in forex hence dont think anyone else can either.These guys missed the point that success comes from hard work.You can just watch 1 MA cross the other and think that's going to make you rich.Delusional thinking. Takes lot more.

- [Post 33,241](#)
- [Cleanup](#)
- [Quote](#)

• Dec 14, 2019 3:40pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting disbellj](#)

{quote} Davit, I use the news time to know when and what to trade, not trade direction. My question was simply how long you would look at e.g. an AUD pair in your group of pairs you watch if AUD news is coming out, after the news comes out, before you decide to not look at that pair any more for news movements. It could be EOD (end of day). It could be in minutes. I was asking how long you'll look at USD pairs after USD news before no longer looking for pairs to trade for that news event. As far as nuances, I understand. But I also look at things...

When I said this system is discretionary I meant it.I can't answer how long I'll wait for news before after all depends how market reacts and if I see value to trade and if there is an EDGE.Too many X factors. This is like asking a karate master how long will you wait until strike back....maybe a less then a second maybe lot more time.Depends what the opponent does... Sorry I am going to remove you from here.I see no value continuing this here.

Life begins at the end of your comfort zon

8

- [Post 33,242](#)
- [Cleanup](#)
- [Quote](#)
- Dec 14, 2019 3:51pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Quoting ppxdf

POINTS I am Considering for next week (NOT COMPLETED YET. I will EDIT IT LATER TODAY)
Mon EUR PMI (French PMI, German PMI) The Indexes have to point to a recovery of sorts in November. The initial figures for December are projected to show further improvement. In France, both the manufacturing and services sectors are growing, albeit it a slow pace. The German manufacturing sector is still in the doldrums – contracting at a rapid clip, albeit off the lows. The PMI for the industrial sector stood at 44.1 points and is expected to advance to only...

Great job I am sure it took some time but I bet you feel lot more confident week ahead. You are geared up and oiled gassed ready. 🍺💰👍

It teaches you also as you go through this numbers. I find it fascinating like NZD business confidence -76.40 percent in December of 1974 lowest. Staff like this makes trading fun. We are learning the gears and cogs of the market. That's fascinating me. Bonus part makes making money from it easier

Still working on mine.

Life begins at the end of your comfort zon

3

- [Post 33,243](#)
- [Cleanup](#)
- [Quote](#)
- Dec 14, 2019 7:37pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Overview for the week

Year coming to an end take profits on positions will provide sharp moves and it will be interesting to see if USD bulls take control last real trading week of the year or dump and same for Pound. Brexit is going to happen but great deal of uncertainty still there in trade and border issues. My hunch is Pound may drop lower 1.31-1.30 before going new fresh legs up. Strong data towards end of the week on AUD and NZD and should be good for AN long... Why? Market finds a way to go along with correction... I know its confusing but happens.

Monday Huge day

French PMI's are generally not movers so skipping this to German and I think market reaction would be the same since French is 15min earlier then German
German PMI forcast 44.6 that's slightly greener forecast then previous.

Germany Manufacturing PMI was revised higher to 44.1 in November 2019 from a preliminary estimate of 43.8 and compared to October's final 42.1. The latest reading was the highest since June, but still comfortably inside contraction territory. Output contracted for the tenth consecutive month, the longest sequence of decline since 2008-09, while both new orders and export sales fell at the slowest pace since January. In addition, buying levels and employment across the manufacturing sector dropped at softer rates, while business sentiment was in positive territory for the first time since June. On the price front, input costs fell by the most since March 2016, amid reductions in the price of chemicals, metals and plastics; and average factory gate charges decreased for the fifth month due to strong competition for new work. Manufacturing PMI in Germany averaged 51.68 from 2008 until 2019, reaching an all time high of 63.30 in December of 2017 and a record low of 32 in January of 2009.

Notes to self Slight green may propel Euro crosses up which could provide selling opportunities like EC EA. Brexit pressure is still there on the Euro hence breaking above 147 EC and 162.50+ EA requires lot more solid fundamentals. Any upsurge may be temporary.

GBP Flash Manufacturing PMI 49.1 /Flash Services PMI 49.6

Both slightly green forcast. UK Manufacturing PMI was revised higher to 48.9 in November 2019 from a preliminary estimate of 48.3 and compared to October's final reading of 49.6. Output shrank at a faster pace and new orders fell for the seventh month in a row, with new export orders declining at one of the steepest rates over the past seven years, following the delay to Brexit and the ongoing uncertainty surrounding the political, economic and global trade situations. In addition, employment dropped the most since September 2012 due to cost reduction efforts, efficiencies, Brexit uncertainty, redundancies, natural wastage and staff restructuring. Finished goods inventories fell at the steepest rate in over two-and-a-half years, while input buying volumes fell to one of the greatest extents since early-2013. On the price front, input costs decreased for the first time since March 2016, linked to lower global commodity prices and exchange rate effects. Manufacturing PMI in the United Kingdom averaged 51.95 from 2008 until 2019, reaching an all time high of 61.50 in January of 2011 and a record low of 34.40 in November of 2008

notes to self. After jubilant reaction of Brexit any good green number on UK may propel more buying jumping on Pound bandwagon. USE caution trading GBP

USD Flash Manufacturing PMI 52.6 same as previous

US Manufacturing PMI was revised up to 52.6 in November of 2019 from a preliminary of 52.2 and 51.3 in October. The reading pointed to the strongest expansion in factory activity in seven

months, supported by quicker expansions in production and new orders, with both domestic and foreign client demand strengthening. Business confidence remained historically muted, however, as global economic uncertainty continued to weigh on expectations. Manufacturing PMI in the United States averaged 53.64 from 2012 until 2019, reaching an all time high of 57.90 in August of 2014 and a record low of 50.30 in August of 2019

Notes to self Should EU and UK PMI's print red and USD green Euro/USD could be perfect set up to short. Will wait to see how events unfold

NZD ANZ Business Confidence

The ANZ Business Confidence Index in New Zealand jumped to -26.4 in November 2019 from -42.4 in the previous month and beating market expectations of -30.8. It was the highest reading since December last year, as firms' expectations for their own activity over the year ahead rose to its strongest level in 2019 (12.9 from -3.5 in October). Also, employment (+3.2 from -9.4); investment (+5.6 from -5.5); and exports (+1.2 from -0.4) went up into positive territory. Among sectors, both commercial (5.9 from a flat reading) and residential construction (7.9 from -5.3) increased. Business Confidence in New Zealand averaged 4.03 percent from 1970 until 2019, reaching an all time high of 80.90 percent in February of 1994 and a record low of -76.40 percent in December of 1974

Notes to self- a big one since there isn't much else on NZD except GDP until end of the year hence negative here may produce over reaction moves specially on AN

AUD Monetary Policy Meeting Minutes

From last meeting -The Board concluded that the cash rate should be held steady at this meeting. As part of their deliberations, members also agreed that it was reasonable to expect that an extended period of low interest rates would be required in Australia to reach full employment and achieve the inflation target. The Board would continue to monitor developments, including in the labor market, and was prepared to ease monetary policy further if needed to support sustainable growth in the economy, full employment and the achievement of the inflation target over time.

The Decision

The Board decided to leave the cash rate unchanged at 0.75 per cent.

Notes to self with possible China trade deal showing possible positive outcome RBA may project slightly positive outlook which should lift AUD higher. Remains to be seen.

Weds

GBP CPI y/y

The consumer price inflation in the United Kingdom fell to 1.5 percent year-on-year in October 2019 from 1.7 percent in the previous month and below market expectations of 1.6 percent. That was the lowest rate since November 2016, mainly due to a slowdown in housing & utilities prices as a regulator's tariff cap pushed down electricity and gas cost. Inflation Rate in the United Kingdom averaged 2.56 percent from 1989 until 2019, reaching an all time high of 8.50 percent in April of 1991 and a record low of -0.10 percent in April of 2015

Notes to self-Should Monday data print red and cpi comes out red expect market to dump GBP crosses like GC very attractive...

Canada Inflation Rate MoM

The Consumer Price Index in Canada increased 0.30 percent in October of 2019 over the previous month. Inflation Rate Mom in Canada averaged 0.29 percent from 1950 until 2019, reaching an all time high of 2.60 percent in January of 1991 and a record low of -1.30 percent in June of 1959

NZD GDP q/q

The New Zealand economy advanced 0.5 percent on quarter in the three months to June 2019, slowing from a 0.6 percent expansion in the previous period but beating market expectations of 0.4 percent. The services sector, which represents about two-thirds of the economy, was the main contributor to GDP, increasing 0.7 percent (vs 0.3 percent in Q1), of which retail trade & accommodation (0.7 percent vs -0.6 percent); transport, postal & warehousing (1.8 percent vs 1.2 percent); and financial & insurance services (0.8 percent vs 0.7 percent). Also, primary industries rose 0.7 percent, rebounding from a 0.5 percent contraction, driven by agriculture, forestry & fishing (1.6 percent vs -2 percent). Meanwhile, the secondary sector shrank 0.2 percent (vs 1.9 percent in Q1), due to manufacturing (-0.8 percent vs 1.2 percent) and construction (-0.8 percent vs 1.9 percent). On a yearly basis, the GDP advanced 2.1 percent, easing from a 2.5 percent expansion in Q1. GDP Growth Rate in New Zealand averaged 0.64 percent from 1987 until 2019, reaching an all time high of 2.80 percent in the third quarter of 1999 and a record low of -2.40 percent in the first quarter of 1991

Notes to self projection is green however anything less then 0.5 should have huge impact

AUD Employment Change generous 15.2k forecast from terrible previous

AUD Unemployment Rate same 5.3

Notes to self. Very likely AN shoots high and will hold these trades.

JPY Monetary Policy Statement

expecting same old dovish statements however BOJ can't go lower hence JPY should remain neutral.

Thurs big day for GBP

GBP Retail Sales m/m 0.2% small green forecast. May not matter much...

MPC Official Bank Rate Votes same next

Monetary Policy Summary-Not expecting robust positive outlook more cautious defensive approach

Friday

GBP Current Account

generally not much market mover.

CAD Core Retail Sales m/m

Can we get surprise here? Will see

Retail sales in Canada decreased 0.1 percent month-over-month in September 2019, after an upwardly revised 0.1 percent gain in the previous month and matching market expectations. It was the first decline in retail trade in three months, as sales dropped at motor vehicle & parts dealers (-1 percent), namely new car dealers (-1.9 percent); and gasoline stations (-2.3 percent). On the other hand, receipts increased at food & beverage stores (1.2 percent), in particular at supermarkets & other grocery stores (1.1 percent) and beer, wine & liquor (3.2 percent); and building material & garden equipment and supplies dealers (3.3 percent). Year-on-year, retail trade went up 1 percent, slowing from an upwardly revised 1.3 percent rise in August. Considering the third quarter as a whole, retail sales advanced 0.5 percent, easing from a 1.1 percent gain in the prior quarter. Retail Sales MoM in Canada averaged 0.36 percent from 1991 until 2019, reaching an all time high of 3.70 percent in December of 1997 and a record low of -4.50 percent in January of 1998

In summery this should be great week.Unfortunately 3people on vacation on my job and piled extra shifts on me hence may miss some great trades.Can't wait to quite this job

Put work rip your pips. 💰🍿🚲

- [Post 33,250](#)
 - [Cleanup](#)
 - [Quote](#)
- Dec 15, 2019 5:08am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting josephcom](#)

OK, like I said yesterday, here's my humble notes on the next week's calendar: What we saw over the past week: US-China appear to have reached a phase-one deal. This can be the beginning of some recovery in China (and the global) economy in 2020. UK Boris Johnson's re-election sets the UK to divorce EU in a month. US Fed clearly signalled it'll be on hold over the coming year. ECB meeting provided no changes. The most important events over the coming week: EUR: on Wednesday: we'll see Germany's Ifo figures (Business Climate Index). In the past couple...

Just a constructive feedback.You are mentally editing which news is important and omitting others.Just like random distribution of winners and losers what you dont pay attention to could be biggest mover and what you think is important like BOJ statement may be a blimp.

Try going over all red eventsThere was nothing about AUD NZD CAD and all have important events and pairs like AN AC NC AJ NJ EC EN CJ some of the best to trade.People are habitual if you find yourself thinking like what you used to and trade like how you did before STOP.Reset yourself refocus.Takes effort to think fresh.

Its lot better then your previous.👍keep doing

- [Post 33,252](#)
 - [Cleanup](#)
 - [Quote](#)
- Dec 15, 2019 5:24am | Edited at 5:40am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,491 Posts](#)

[Quoting josephcom](#)

{quote} Your feedback means a lot to me. You'll see much better from me...

Pairs I mentioned are gold mines. Several reasons but low ADR and predictive nature allows confident trading. Most rookies get attracted to beasts like GN GJ huge mistake and get their asses handed to them but avoid AC NC for example where mistake there may cost fraction. Its not about most distance its about profitability of the trade with lowest risk. I make most money from commodity pairs regularly rather under the radar gold nuggets

To inspire you [Egbert](#) came here 2yrs ago and he put real effort did not give up even at times frustrating me but now he is killing it. He sees same trade as I most of the times. Check his posts and other senior members here like ppxdf Cryptosurf GMO Mundo (R61 not senior member but fine new member who is killing it) ToddyS2K and many others. There is wealth of knowledge here.. that's unique at FF

- [Post 33,259](#)
- [Cleanup](#)
- [Quote](#)

• Dec 15, 2019 7:21pm



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,491 Posts](#)

One of the greatest thinkers of our times unfortunately passed away and greatly missed.

Christopher Hitchens

Attached Image



- [Post 33,268](#)
- [Quote](#)
- Dec 16, 2019 4:41am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

NC

Attached Image (click to enlarge)



- [Post 33,274](#)
- [Quote](#)
- Dec 16, 2019 1:22pm | Edited at 1:35pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting mizi123](#)

I see potencial in these CJ - short!? Any opinion. {image}

When trading crosses look at majors

CJ is basically UJ+UC look where they are relative to pivots and look at CJ then look at calendar.You'll find your answer

I have gone through this multiple times here. Pivots- Price Action- Events PPE =Trade or no Trade

At this level where I am and how I have been drilling this **it should be second nature.**Why I dont like working with new traders.

It sometimes gets to my nerves.There is expectation that material covered here repeatedly should be already assimilated.

Why I do the calendar every week why without looking at calendar I know exactly where and when events unfold...

- [Post 33,276](#)
- [Quote](#)
- Dec 16, 2019 7:07pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

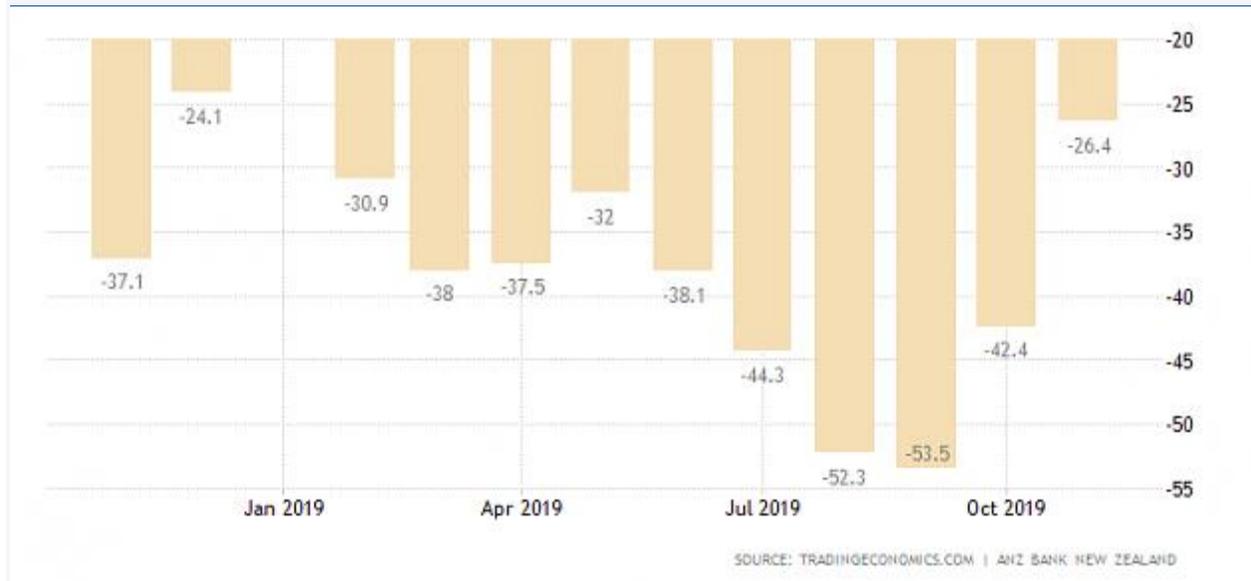
less negative then before ! 😊(good for NZD)Lets see how RBA policy is next

I really like this site.Been doing lot of my research here

<https://tradingeconomics.com/>

Graphs stats by country etc.

Attached Image (click to enlarge)



- [Post 33,279](#)
- [Quote](#)
- Dec 17, 2019 2:11am



[todamoon](#)

• Joined Oct 2015 | Status: Member | [100 Posts](#)

[Quoting Davit](#)

less negative then before ! 😊 (good for NZD)Lets see how RBA policy is next I really like this site.Been doing lot of my research here <https://tradingeconomics.com/> Graphs stats by country etc. {image}

Hi Davit!

Do their forecasts are accurate?

• [Post 33,281](#)

• [Quote](#)

• Dec 17, 2019 3:35am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting todamoon](#)

{quote} Hi Davit! Do their forecasts are accurate?

yes so far that I observed.

• [Post 33,283](#)

• [Quote](#)

• Dec 17, 2019 4:08am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Brexit news what's next

<https://www.bbc.com/news/uk-politics-46393399>

I think this weakens Euro ,short rallies does not change the fact major member is leaving EU
I will look to sell Euro crosses on rallies specially EC EA EN

Life begins at the end of your comfort zon

5

• [Post 33,284](#)

• [Quote](#)

• Dec 17, 2019 4:47am | Edited at 4:58am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Part of this system is breaking up lots into smaller lots so You can "capture the move"
[post from 2018](#)

from 2018

"This system takes advantage of market volatility and uses same tools MM use to take your stops in your advantage.

I use fish net method versus sniper. Multiple entries vs single.

When price is at example R61 UJ example I place 5 orders when PA moves in my way. I will add more should price continues going south but suppose after 4hrs price goes against you. That's fine remember we still have not added all our intended orders and price is still in the zone. Price spikes at 100R basically taking stops and creating liquidity for large MM orders and you added additional 5 orders. **This is not adding to losers this is BUILDING A POSITION** when entire order is **1 batch of trades!** Think of the CAT we got it covered from tail to head.

Now suppose price smashed 100R and started to go north even more. I usually wait to see if its a fake out or not because vast majority of times its a shake up spikes. Lets say it was not then I close 25% of my red trades and wait to see how PA reacts. If everything goes against me **I may close all positions as loss.** NO big deal continue hammering trades because I firmly believe in sample size. My account does not die with 1 batch or 10batch of red trades!!!!

This is not martingale nor brainless way to trade in fact its pretty sophisticated taking advantage of spikes and volatility **when others die you thrive!**"

Bubincka makes good use of this concept and many others.

• [Post 33,295](#)

• [Quote](#)

• Dec 17, 2019 2:20pm



• [DrForexMD](#)

• Joined Jun 2016 | Status: Price Action Pivot Scalper | [3,487 Posts](#)

I am a little behind the Davit's Pivot Trading Reviews. here is 9-19:

Attached File

[File 43 - Davit's Posts et. al. on his Pivot Trading thread-2019-09 Pages - 106.pdf](#) 4.3 MB | 340 downloads

Enjoy,

John

"What Goes Up, Must Come Down." - Sir Isaac Newton

- [Post 33,297](#)

- [Quote](#)

- Dec 17, 2019 7:14pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting DrForexMD](#)

I am a little behind the Davit's Pivot Trading Reviews. here is 9-19: {image} Enjoy, John

Thank you John really you dont have to do it. People who want to succeed should pay attention.
warm regards

Life begins at the end of your comfort zon

1

- [Post 33,298](#)

- [Quote](#)

- Dec 17, 2019 7:16pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

NZD finally losing some ground and should GDP print less then satisfactory expect AN to shoot high and NU drop to 65

- [Post 33,305](#)

- [Cleanup](#)

- [Quote](#)

- Dec 18, 2019 4:50am



[Davit](#)

Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Hi guys just heads up on CAD
CPI coming in the morning and basically only relevant event on it for the year. There is GDP on DEC 23 but I suspect wont matter from lack of liquidity.
I suggest not buying CAD now. Oil going down and may break 60. CPI projection is negative. I am not shorting EC now will wait

Life begins at the end of your comfort zon

5

[Post 33,306](#)

[Cleanup](#)

[Quote](#)

Dec 18, 2019 4:58am



[Davit](#)

Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Here is an interesting idea trading during holidays. There will be exaggerated abnormal spikes that only happens from very thin liquidity, Example EC may shoot 1.49-1.50 or drop 1.40 or Yen crosses like NJ AJ may drop 200pips then take the trade opposite. Once liquidity comes back you'll be in mega profits. Yen did crazy spikes last holiday if I am not mistaken. Its weird but Yen gets manipulated during thin markets more then others
There is always opportunity its how you view it.

[Post 33,322](#)

[Cleanup](#)

[Quote](#)

Dec 18, 2019 2:11pm



[Davit](#)

Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting Opaya](#)

- [Post 33,325](#)
- [Cleanup](#)
- [Quote](#)

• Dec 18, 2019 2:16pm



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,491 Posts](#)

[Quoting milicentfx](#)

{quote} You had mentioned that you were retiring to trade full time after the new year. Still on?
yes.Retiring is wrong word.Quitting the job

- [Post 33,328](#)
- [Cleanup](#)
- [Quote](#)

• Dec 18, 2019 2:22pm



• [Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,491 Posts](#)

biggest news on NZD today. Lets think RED 🤖

Attached Image

▶ 4:45pm NZD 🇺🇸 GDP q/q

- [Post 33,330](#)
- [Cleanup](#)
- [Quote](#)

• Dec 18, 2019 2:24pm



• [Davit](#)

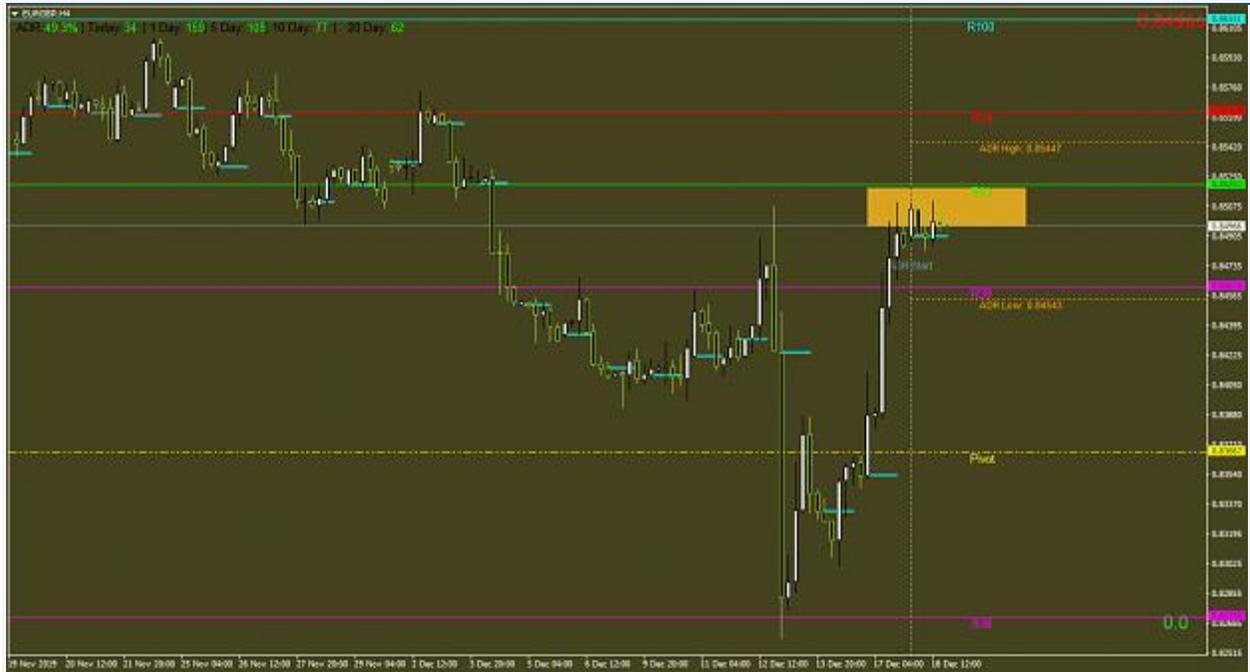
• [Joined Feb 2012](#) | [Status: Member](#) | [20,491 Posts](#)

[Quoting mizi123](#)

{quote} I'm glad for you Davit for these decision was time 😊, by the way EG look's good for starting to build long's!?

You might of made a mistake EG if anything is short play and either way I am done trading GBP until things settle down

Attached Image (click to enlarge)



- [Post 33,332](#)
- [Cleanup](#)
- [Quote](#)
- Dec 18, 2019 2:29pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting koziolq](#)

{quote} I'm sure I am not the only here looking forward to next year then 😊 that's what my plan is in two years time. Happy for you Davit! Keep up your great work! Most of people on FF are waste of time. This thread is the greatest think I ever found online. Wasn't posting much recently as I have moved the country. But once I settle down I will post a lot more regularly. cheers Luke

Thank you Luke please do contribute more when you can. My concept has always been elevating trading to higher level when we have great traders contributing. Why I basically eliminated beginner traders because they hold everyone back...

Here we are at life drawing class nudes **not drawing cubes and apples!** 😂

Attached Image (click to enlarge)



Life begins at the end of your comfort zon

2

- [Post 33,333](#)
- [Cleanup](#)
- [Quote](#)
- Dec 18, 2019 2:35pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

very high probability trade AC long
I am in 3lots at 8984 Very high probability we'll see 90+again by Friday

Attached Image (click to enlarge)



Life begins at the end of your comfort zon

9

- [Post 33,334](#)
- [Cleanup](#)
- [Quote](#)

• Dec 18, 2019 2:43pm | Edited at 2:53pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Why I love commodity pairs because of very predictable nature. Most range. When one of them gets too much love like NZD now then it gets beaten down again. Cycle continues. Most rookies chase account killers like GJ GN GA but miss the pink elephant in the room
Its not about distance its about profitable trades. I can load up example AC with low ADR knowing its not going to run away. Doing same on GJ and getting it wrong without SL you got yourself a receipt for failure. Rookies motivated by greed pros always think in terms of risk! Money is just by product of executing profitable **low risk trades. Now you might be thinking what's low risk trades....that's where my system comes in!** 😎

Attached Image (click to enlarge)



- [Post 33,336](#)
- [Cleanup](#)
- [Quote](#)

• Dec 18, 2019 5:30pm | Edited at 5:45pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

GDP was tiny bit better and whatever it is IMO already priced in so holding on to AN long and NU short to see where it goes until Friday. If I can't get lower number to get out of NU red trades then will take the loss. I do believe very likely we'll see 6520-50 by Friday. Have no intention to close AN. I am more interested getting out of NU. Keep in mind this data is hugely lagging. Its up to Sept. New Zealand's GDP expanded 0.7 percent on **a quarterly basis in the three months to September 2019**, up from a 0.1 percent expansion in the previous period to beat market expectations of a 0.6 percent rise. Growth was nudged by retail activity, up 2.4 percent (vs 0.8 percent in Q2) and boosted by spending on electronics such as appliances, mobile phones, and computers. Several GDP components rebounded in the third quarter, namely: primary industries 1.1 percent

(vs -0.5 percent); manufacturing 0.6 percent (vs -1 percent), and construction 0.6 percent (vs -0.9 percent). In contrast, utilities contracted 0.2 percent after expanding 0.8 percent. On annual basis, activity rose 2.3 percent following a 2.1 percent expansion. GDP Growth Rate in New Zealand averaged 0.64 percent from 1987 until 2019, reaching an all time high of 2.80 percent in the third quarter of 1999 and a record low of -2.40 percent in the first quarter of 1991

Last Q could be dramatically worse since Trump trade war. That's gonna be released later 2020

- [Post 33,340](#)
- [Cleanup](#)
- [Quote](#)

• Dec 18, 2019 7:31pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

FK yeahhh

Holding on to EA and long AC paid off massively! 💰💰💰💰💰💰💰💰🍺🍺
🍺🍺🍺🍺

Attached Image (click to enlarge)

7:30pm	AUD	🇺🇸	Employment Change	📄	39.9K	14.5K	-19.0K
	AUD	🇺🇸	Unemployment Rate	📄	5.2%	5.3%	5.3%
Tentative	TRV	🇺🇸	Monetary Policy Statement	📄			

- [Post 33,345](#)
- [Cleanup](#)
- [Quote](#)

• Dec 18, 2019 7:48pm | Edited at 8:22pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting josephcom](#)

Since I am new to the club and therefore at the risk of becoming removed for getting in the way by my naive posts, I try to be more of an observer than contributor. But then again not to the extent I be tagged as a lurker. Why I decided to go long on EA: EUR PMIs are all pointing towards a better months ahead, yesterday's German's Claimant made it, at least for the time being, more promising. AUD, on the other hand, is already running away from some dark clouds and CBA's minutes were more than dovish. We'll have AUD's employment data which has been...

You forgetting pink elephant in the room BREXIT

Lots of uncertainty and that includes Euro zone countries their PMI CPI GDP's

To me we may see massive dumping of Euro by the end of the year. Based on location and everything else going long EA before major news was big no.

anyway keep honing your skills

from 2016

The Importance of Mistakes

All automatic guidance systems reach their goals by constantly correcting mistakes. A guided missile on its way to its target has sensors that detect when its off course. The guidance mechanism then makes the necessary adjustment and proceeds. This is done thousands of times on its journey. The guided missile relies on this negative feedback to guide it to its destination.

Without this negative feedback, a guided missile would actually not know where it was going and would never reach its target. The same is true for the human servo-mechanism. It is unfortunate that so many of us interpret mistakes as a failure and suffer feelings of frustration and discouragement when actually the mistakes we make are exactly the information that our servomechanism needs to make the necessary corrections to take us to our goals. Your servomechanism has no opinion one way or the other about mistakes. It simply uses the information to guide it to its objective. **What we call mistakes are actually valuable lessons for success.**

An important part of Psycho-Cybernetics is learning to use mistakes creatively and to remove the negative feelings that mistakes cause.

above from book Emotion free trading (clipboard -Davit's philosophy)

Oct 2016

This is from PDF on clipboard under Davit's Philosophy. Obviously changed the title for copy rights reasons

Chapter 24

FORGIVENESS

One of the biggest problems I see with traders is that they refuse to forgive themselves for trading mistakes. This causes a much bigger problem than most people realize. You see, when

you make a trading mistake, you need to forgive yourself for making that mistake.

But the thing is many people do not forgive themselves for their mistakes. In fact, they do quite the opposite. They beat themselves up and continually picture what they did wrong in

vivid detail. This is the very worst thing you can do after making a mistake, trading or otherwise.

Forgiveness is a key concept in Psycho-Cybernetics. As weve just learned about how our subconscious works, we know that if we continually picture in vivid detail something, it causes that picture to come true for us. Or it at least makes it much more likely for it to come

true. So it only makes sense that if we make a mistake, we must forget that mistake and forgive

ourselves completely. If, on the other hand, we dont forgive ourselves and relive the mistake in

our minds again and again, what do you think is going to happen?

Its obvious that we will repeat the mistake. This happens because our subconscious does not care whether we give it good or bad information, it simply sees the clear pictures we give it

and tries to act it out in our lives. Obviously, it can only act this picture out if its within our capabilities. And I think we all know that making trading mistakes is quite within our capabilities.

This is the reason it is so important to forgive ourselves when we make a mistake or an error. If we dont, we are likely to relive the mistake in our minds and then most likely project it

onto our trading. This will cause big problems.

If you think back, Im sure can you think of times where you made mistakes and beat yourself up for it. Not forgiving yourself, no matter what the mistake, will bring out the worst

emotions. Remorse, regret, self-doubt, and guilt all come with not forgiving ourselves for a past mistake.

Youve heard it all before. Im sure youve been told to forget a past losing trade and move on to the next one. Emotions are used correctly and appropriately when it applies to something in the present time. Since we cannot live in the past, we cant appropriately react emotionally to the past.

As Dr. Maltz says, The past can be simply written off, closed, forgotten, insofar as our emotional reactions are concerned. We do not need to take an emotional position one way

or the other regarding detours that might have taken us off course in the past. The important thing is our present direction and our present goal. We need to recognize our own errors as mistakes.

Otherwise, we could not correct our course and steering or guidance would be impossible. But it is futile and fatal to hate or condemn ourselves for our mistakes.

One of the biggest reasons people get into losing streaks while trading is because they confuse their losing trades with themselves. In other words, we conclude that because we had a

losing trade or a series of losing trades, we are a losing trader.

But the important thing to remember here is we are not our losing trades. Losing trades are part of trading. There isn't a single trader in the world who doesn't have losing trades.

The

only way to avoid them is not to trade in the first place. You cannot be a successful trader until

you take mistakes and losing trades for what they really are. They are simply by-products in the

trading game and need to be used to gain learning and understanding. But in no way do they

define us as a person.

But that is where the big problem comes in. Many people let their losing trades and mistakes define them. If they're having trouble and have had a series of losing trades, they start

to think of themselves as a loser. They continually think of themselves in that way. As we know

from before, this kind of thinking will just bring on more of the same.

Forgiving yourself completely is the only way to avoid this trouble. You are not your mistakes and losing trades. You must put the past behind you and go forward. Holding a grudge

against yourself only hurts yourself. Forgive yourself, it's the only way to be successful.

Above it's extremely important paradigm shift how you see trading and how you see mistakes and losers. To me it's where one should be ideally or strive to reach. Once you truly grasp probability factor of my system then a loser is just a statistic

by product of sample. It's all probability over series of trades and like MD says on my 1st page "You don't need

to know what is going to happen next in order to make money." It's so

simple and profound same time. I still get chills reading simple things like this by Mark Douglas

- [Post 33,347](#)

- [Cleanup](#)

- [Quote](#)

- Dec 18, 2019 9:01pm

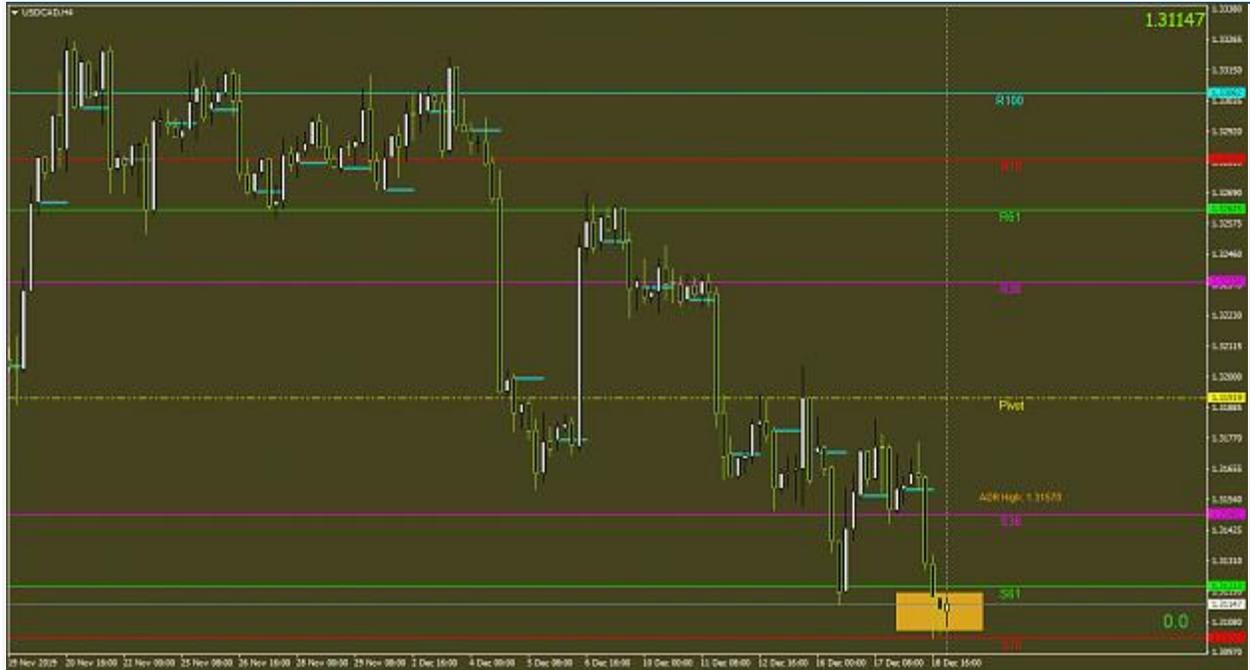


- [Davit](#)

Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Expecting some USD bull reaction here.We'll see

Attached Image (click to enlarge)



• [Post 33,352](#)

• [Cleanup](#)

• [Quote](#)

• Dec 18, 2019 9:43pm



[Davit](#)

Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting ppxdf](#)

{quote} yes, the dollar did not react negatively to US President Donald Trump's impeachment

Its a none issue since senate Republicans will not pass hence Trump wont be removed and he'll have the stigma but still stay as President until elections.

• [Post 33,357](#)

• [Cleanup](#)

- [Quote](#)

- Dec 19, 2019 6:43am | Edited at 7:25am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Hi guys I need your opinion. Is [Oanda](#) screwing me?
entree 6252 price 6188 that's basically 60pips spread 2pips should show 600 gain instead shows 440 something. That's staggering 160 dollar short.
I am puzzled...One of my positions on EA. That's like spread of 15pips+

Edit

Thank you for the answer. 🙌🍿

Attached Image (click to enlarge)

1.00	euraud	1.62525	0.00000	0.00000	1.61885	0.00	0.00	440.05
------	--------	---------	---------	---------	---------	------	------	--------

- [Post 33,358](#)

- [Cleanup](#)

- [Quote](#)

- Dec 19, 2019 7:07am



- [emmanuel7788](#)

- Joined Nov 2008 | Status: Member | [24,786 Posts](#)

Quoting Davit

Hi guys I need your opinion. Is Oanda screwing me? entree 6252 price 6188 that's basically 60pips spread 2pips should show 600 gain instead shows 440 something. That's staggering 160 dollar short. I am puzzled...One of my positions on EA. That's like spread of 15pips+ Now I am wondering these guys put me in special category to force \$\$ out of me since they cant blow my account. Like special APP running on my account Anyone with Oanda account here on EA can you check your gain-spread if money is correct? {image}

pip value for euraud is ~USD6.87

<https://www.mataf.net/en/forex/tools/pip-value>

- [Post 33,360](#)

- [Cleanup](#)

- [Quote](#)

- Dec 19, 2019 7:19am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting emmanuel7788](#)

{quote} pip value for euraud is ~USD6.87 <https://www.mataf.net/en/forex/tools/pip-value>

I was under impression 1 standard lot =10dollars but I guess I was wrong.Thanks 🙌I was ready to close my account at Oanda...

- [Post 33,364](#)

- [Cleanup](#)

- [Quote](#)

- Dec 19, 2019 7:57am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Not much going on today other then Philly Fed Manufacturing Index if green could bring out more USD bulls if not then may fizzle out. What's holding USD back is This

Senate Majority Leader Mitch McConnell told GOP senators at a policy lunch yesterday that he will announce by the end of the week the date for the start of an impeachment trial in the Senate

This will allow senators to depart Washington for a two-week holiday recess with certainty about when the trial will begin. We don't know what that date will be but there are strong suggestions from pretty much everyone **it will be the week of Jan. 6.**

McConnell is expected to meet with Senate Minority Leader Chuck

Schumer to begin hashing out an agreement on the rules and structure of the trial. Both have said they intend to meet but we it's unclear when that will happen.

I dont think it matters much however market does not like uncertainty why tepid USD buys.

- [Post 33,366](#)

- [Cleanup](#)

- [Quote](#)

- Dec 19, 2019 9:02am



- [R61](#)

- Joined Dec 2017 | Status: PPE Trader | [153 Posts](#) |

[Quoting Davit](#)

Hi guys I need your opinion. Is Oanda screwing me? entree 6252 price 6188 that's basically 60pips spread 2pips should show 600 gain instead shows 440 something. That's staggering 160 dollar short. I am puzzled...One of my positions on EA. That's like spread of 15pips+ Edit Thank you for the answer. 🍷👍 {image}

As others pointed out, this difference is because of the **pip value** of the pair that you are trading.

Assuming that you have a **USD account**, and the pair is **EA** where **AUD** is the **quote currency**, you may just divide 640 (64 pips based on your picture) by A\$ 1,4564(actual exchange rate for **USD/AUD**), result US\$ 439,xx or US\$ 6,86 per pip.

In advance, I want to wish you **happy Birthday** (tomorrow right?), that the next year you continue to pile pips, may you **prosper** and have **health** and **abundance** in your life!

How are your plans to trade full-time next year? If I may.

Attached Image (click to enlarge)



- [Post 33,371](#)

- [Cleanup](#)

- [Quote](#)

- Dec 19, 2019 11:17am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting MrAussieFX](#)

NZDJPY Daily and NZDUSD Daily were on my radar for this week because NZD is kind of way too extended and on Daily both of these pairs have completed crab patterns. So why did I get involved in NZDJPY and, not NZDUSD? In my humble view, NZDUSD bulls may push PA to 0.66764 - 0.67155 range before reversing. Why 0.67155 and 0.66764 area? NZDJPY Daily This is just a thought process behind taking a trade. I don't recommend others to follow this process blindly and place trades on NZDJPY. Why? Because 1. Everyone has a different...

No its not gonna be long term trade swap will kill it.I dont recommend holding severe negative swap like Yen against NZD more then a day having said above pivot wise there is no short trade here either.PA still bullish and lots of room up. NU holding firm.Any luck NU drop then you may have a chance but she is holding firm

Attached Image (click to enlarge)



- [Post 33,374](#)
- [Cleanup](#)
- [Quote](#)
- Dec 19, 2019 11:27am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

if you like to buy the Yen cheapest and weakest pair is EJ shorting this will cost you little if anything risk factor of Brexit puts pressure on the Euro. Personally I am skipping the whole Yen enchilada. She can spike huge during holidays. Either direction

Attached Image (click to enlarge)



- [Post 33,375](#)
- [Cleanup](#)
- [Quote](#)
- Dec 19, 2019 11:39am

- [russian30](#)

- Joined Oct 2013 | Status: Member | [269 Posts](#)

Attached is a minor update to the trade report. It will allow you to attach multiple versions of the trade report to the same screen. This should make it easier to keep trade reports for daily, weekly, open, close, monthly etc, all on one screen for easy reference and screen shots etc. I hope someone finds it useful.

For example...

Attached Image (click to enlarge)

Symbol	Trades	Buys	Sells	Net PIPs	P/L %	DD %
EURGBP	2	0	2	7.00	0.045	0.048
AUDNZD	1	1	0	30.70	0.112	0.011
AUDCAD	9	9	0	250.30	1.003	0.548
CADJPY	4	0	4	52.50	0.225	0.343
NZDUSD	2	0	2	54.40	0.303	0.000
	18	10	8	394.90	1.69%	0.68%
Report from 2019.12.19 until 2019.12.22 (only 20955) trades (P/L=+1.69%)						
Symbol	Trades	Buys	Sells	Net PIPs	P/L %	DD %
	0	0	0	0.00	0.00%	0.00%
Report from 2019.12.15 until 2019.12.22 (only 095) trades (P/L=0.00%)						
Symbol	Trades	Buys	Sells	Net PIPs	P/L %	DD %
EURGBP	4	0	4	14.80	0.100	0.00
AUDNZD	1	1	0	30.70	0.117	0.00
AUDCAD	9	9	0	250.30	1.041	0.00
CADJPY	4	0	4	52.50	0.234	0.04
EURAUD	6	0	6	69.60	0.267	0.28
EURCAD	2	0	2	110.30	0.498	0.00
EURUSD	5	0	5	27.80	0.153	0.07
NZDUSD	8	0	8	159.60	0.916	0.18
USDCAD	1	1	0	34.90	0.151	0.00
	40	11	29	750.50	3.48%	0.57
Report from 2019.12.15 until 2019.12.22 (only 95) trades (P/L=+3.48%)						

NAMES	ADR	PRICE/PIVOT
EURUSD	75.7% ADR	below Pivot
GBPUSD	121.2% ADR	below pivot Supp38
AUDUSD	87.1% ADR	above Pivot
USDCAD	57.7% ADR	below pivot Supp38
USDJPY	105.3% ADR	above Pivot
AUDCAD	97.4% ADR	below Pivot
AUDJPY	72.3% ADR	above Pivot
AUDNZD	112.4% ADR	below Pivot
CADJPY	84.4% ADR	above Pivot
EURAUD	73.2% ADR	below Pivot
EURCAD	69.8% ADR	below pivot Supp38
EURNZD	78.8% ADR	below Pivot
EURGBP	122.4% ADR	above pivot Res61
GBPCAD	104.3% ADR	below pivot Supp61
GBPNZD	129.3% ADR	below pivot Supp61
GBPAUD	116.6% ADR	below pivot Supp61
NZDCAD	79.0% ADR	below Pivot
NZDUSD	69.3% ADR	above Pivot
NZDJPY	67.0% ADR	above Pivot
USDMXN	80.0% ADR	below pivot Supp38

Kind regards,

Attached File

 [TradeReport_compact - Russia Multi.mq4](#) 153 KB | 413 downloads

17

- [Post 33,376](#)
- [Cleanup](#)
- [Quote](#)

• Dec 19, 2019 12:06pm | Edited at 12:29pm



Davit

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

Took out 80% profits for the year.Nice number
Lets see if Oanda can do it by the end of day.They say 2days

- [Post 33,383](#)

- [Cleanup](#)
- [Quote](#)
- Dec 19, 2019 9:32pm



[Davit](#)

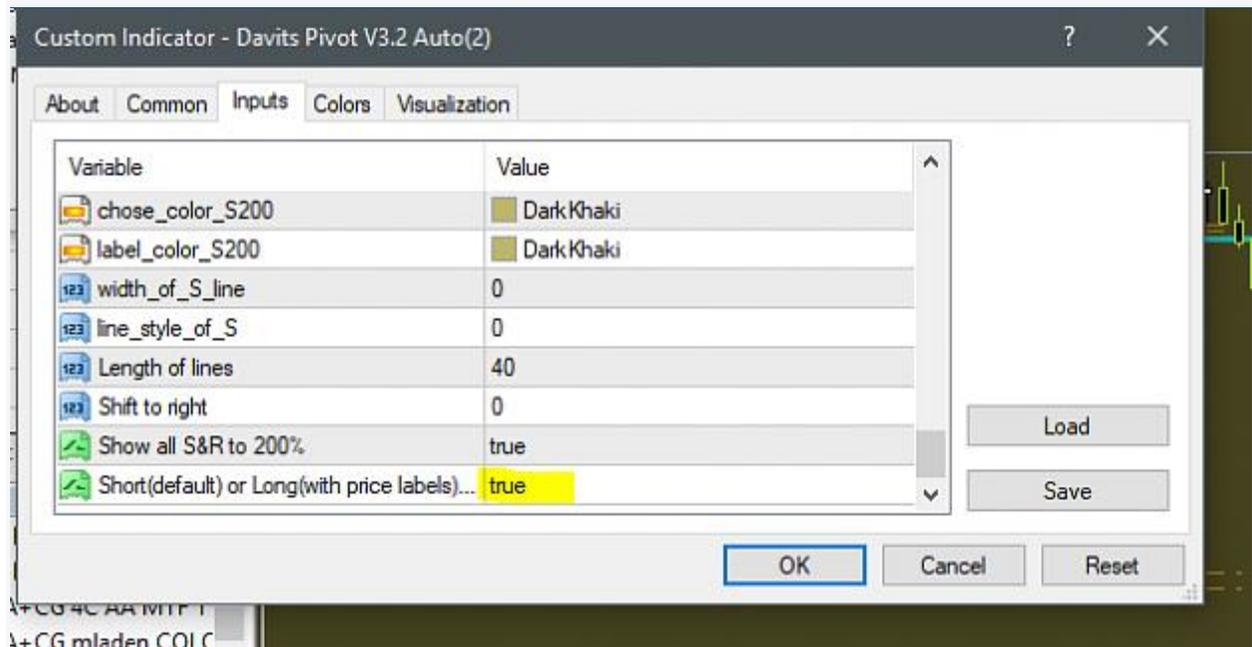
Joined Feb 2012 | Status: Member | [20,491](#) Posts

[Quoting bojack34](#)

{quote} how do you get your pivot lines to look like that? I like how clean that looks. Can you possible share your indicator and the settings it takes to get the lines short like that? If not, it's ok. Ty.

Its in the settings

Attached Image (click to enlarge)



- [Post 33,388](#)
- [Cleanup](#)
- [Quote](#)
- Dec 20, 2019 6:42am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,491 Posts](#)

Hi guys

some self criticism.Knew about Euro Pound Brexit pressure talked about it and yet got out of GC EA shorts way earlier same on AC

Not happy with myself this week.Something I must work on it more.Having said this I am looking at EN long but winding down my trades for now.May not add new ones until next year.

Attached Image (click to enlarge)



Life begins at the end of your comfort zon

5

• [Post 33,389](#)

• [Cleanup](#)

• [Quote](#)

• Dec 20, 2019 6:47am



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,491 Posts](#)

Notes to self.DON'T short NU again! Hate this currency when it gets so much love in tiny economy with over inflated self worth.

Generally strange every time I deviate from my trading style going with fundamental direction I pay dearly. I rarely short NU always buy or skip it. Here I am in DD that could of been avoided. Maybe I am too hard on myself its the artist in me always self critical

Life begins at the end of your comfort zon

7

- [Post 33,390](#)
- [Cleanup](#)
- [Quote](#)
- Dec 20, 2019 7:32am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,491 Posts](#)

On positive side. Did come back strong from taking good size losses on Trump trade war shit. LAST Quarter results
 Notice 39 trades on NU all buys, Even taking my red NU trades as loss now still hits my monthly goal of 10% and over that. Not too shabby considering we had such unpredictable trade war swings that were extreme. Most \$\$ I made interestingly was buying the AUD against the Euro

Attached Image

Symbol	Trades	Buys	Sells	Net PIPs	P/L %
AUDCAD	64	55	9	2070.10	3.677
EURAUD	195	72	123	5496.60	13.519
NZDCAD	79	26	53	2281.60	4.191
GBPCAD	119	0	119	6204.90	6.619
EURCAD	131	116	15	4971.80	6.094
GBPAUD	21	0	21	636.50	0.812
EURNZD	169	15	154	4598.20	8.571
USDCAD	95	22	73	2603.40	3.506
EURGBP	21	12	9	163.30	0.977
AUDNZD	27	8	19	578.20	0.942
GBPNZD	29	0	29	2141.40	5.451
NZDUSD	39	39	0	506.50	1.054
USDJPY	9	0	9	38.00	0.075
AUDUSD	8	0	8	30.90	0.077
CADJPY	26	19	7	485.80	1.197
NZDJPY	8	8	0	144.30	0.469
EURUSD	19	19	0	237.70	0.262
AUDJPY	38	38	0	-15105.50	-10.256
EURJPY	26	26	0	-8309.50	-6.518
	1123	475	648	9774.20	40.72%

- [Post 33,407](#)

- [Cleanup](#)

- [Quote](#)

- Dec 21, 2019 12:48pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [20,491 Posts](#)

[Quoting Romanov102](#)

3514763 {image}

Thank you and wish you all happy Merry Christmas! I know I'll be all boozed up doing killer Christmas party 🍷🎸🍷🎹🎵🔔

Attached Image (click to enlarge)



- [Post 33,417](#)

- [Quote](#)

- Dec 23, 2019 12:03pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [20,499 Posts](#)

[Quoting mizi123](#)

I have made some modification with some tool's we need to ride more deeper swings, im i right!? {image}

Ive been lenient of late people posting crap here but not gonna happen next year here.

Please Post my template or yours as long as it has pivots or you'll be removed

You exiting a trade early or late has nothing to do with indicators but you personally.

We are going to focus sharply on **PPE** next year
Pivots/Price Action/Events

all other garbage will be removed exception harmonic patterns because they fit with Fib pivots **but emphasis will be PPE**

If this is too restrictive please open your own system or journal trade as you like but not here!

Happy holidays! 🍿

- [Post 33,419](#)

- [Quote](#)

- Dec 23, 2019 12:16pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,499 Posts](#)

[Quoting mizi123](#)

{quote} Don't ask then why ppl leave the thred and don't post anymore. What you miss is to bee e little more polite these is my last post here have a good jorney!

I think my post was polite! "please" to the point. This is specific methodology and not gonna let it get **diluted** with crap.

Trust me its your loss and anyone who leaves from here.You'll be lurking here like others endlessly anyway.

Made it easier for you

you are removed. You could not take simple request you can't trade the markets with your ego. Market humbles everyone.

This is actually a positive for the group. Weak links are dragging everyone down. Sooner they break stronger the chain gets

- [Post 33,421](#)
- [Quote](#)
- Dec 23, 2019 7:48pm



Davit

Joined Feb 2012 | Status: Member | [20,499 Posts](#)

I am giving myself a Christmas Present NC short from R61
Lets see how it goes. 🎹🔔🍿

Attached Image (click to enlarge)



Life begins at the end of your comfort zon

- [Post 33,422](#)

- [Quote](#)

- Dec 23, 2019 9:26pm | Edited Dec 24, 2019 2:57pm



- [ppxdf](#)

- Joined Jan 2009 | Status: Member | [686 Posts](#)

[Quoting Davit](#)

I am giving myself a Christmas Present NC short from R61 Lets see how it goes.    {image}

I agree and I am with you.

Top one contributor (Rabobank) for Nzdcad says it is above of expectation they estimate 0.64 and should Reduce To 0.62

While, top 1 contributor for usdcad (swedbank) Estimate 1.33 . You can see prices is near the minimum.

So, NZDcad = nzdcad x Usdcad

Nzdcad = 0,64 x 1.33

Nzdcad = **0.85 (that should be the price for nzdcad soon)**

if Nzdcad reduce do 0.62 , more money   

6

- [Post 33,426](#)

- [Quote](#)

- Dec 24, 2019 9:05am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,499 Posts](#)

Hi guys

1st wish you **best Christmas and holiday greetings**. 🎹🎵🍷🍿🎸

Time spend with family is precious. My older son came from Japan to visit me over a year away and feels great seeing him again. Preparing lots of dishes like Pull pork ,short ribs, fish tacos veggies salads etc. Love cooking.

After the festivities I'll suggest take stack and mentally go over what needs to improve in your trading and make a note to improve. Its this constant self improvements to get better that you get ahead of the game. I firmly believe guys who consciously do this often perform better.

Best regards enjoy the holiday!

- [Post 33,433](#)

- [Quote](#)

- Dec 27, 2019 3:17pm



• [Davit](#)

- Joined Feb 2012 | Status: Member | [20,499 Posts](#)

Reduced NU positions by 25%

will go into loss pile for the year taken out from taxes. Happens then moving on!

Wont surprise me once liquidity comes next year all these bloated positions will get dumped quick. USD has been sold too heavy. There will be corrections plus Trade deal with China still may present lingering issues.

Life begins at the end of your comfort zon

6

- [Post 33,434](#)

- [Quote](#)

- Dec 27, 2019 5:50pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,499 Posts](#)

Took my family to Crane Beach MA one of the pristine ones in MA
Cold blistery and loved it

Attached Image (click to enlarge)



Life begins at the end of your comfort zon

9

• [Post 33,435](#)

• [Quote](#)

• Dec 27, 2019 5:53pm



[Davit](#)

Joined Feb 2012 | Status: Member | [20,499 Posts](#)

nice one

Attached Image (click to enlarge)



Life begins at the end of your comfort zon

11

[Post 33,436](#)

[Quote](#)

Dec 27, 2019 5:55pm



[Davit](#)

Joined Feb 2012 | Status: Member | [20,499 Posts](#)

dramatic

Attached Image (click to enlarge)



- [Post 33,440](#)
- [Cleanup](#)
- [Quote](#)
- Dec 28, 2019 4:47pm | Edited at 5:04pm



• [DrForexMD](#)

• Joined Jun 2016 | Status: Price Action Pivot Scalper | [3,487 Posts](#) | Online Now

Hi Fellow Pivot Traders,

I have been busy over the last several weeks with a few personal issues. But, here is another summary PDF file of October 2019 FF Pivot Trading Posts, mainly from Davit as a quick reference for all of us. As in the past, there are so many excellent profitable Pivot Traders here

with outstanding Posts. But, I have so much time that I need to focus on Davit's teaching and commenting Posts:

Attached File

 [File 44 - Davit's Posts on FF Pivot Trading thread-2019-10 Pages - 57.pdf](#) 2.3 MB | 510 downloads

All the best,

John

- [Post 33,441](#)
- [Cleanup](#)
- [Quote](#)

• Dec 28, 2019 7:25pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,499 Posts](#)

[Quoting josephcom](#)

{quote} I read a report on Bloomberg about NZD The other day which I think you might find interesting: RBNZ's easing cycle is over, and the baton handed over from monetary to fiscal policy, they say. However, despite the recent strong rally, the NZD/USD is barely keeping pace with the stronger fundamentals and short-term fair value is now above 0.71, they say. Then again, when you say "corrections happen", that gives me ideas. However, IMHO the first considerable correction will not happen until 0.6775. What do you think Davit?

I am going to give you honest opinion.Starting with Mark Douglas

The 5 Fundamental Truths of Trading:

1. Anything can happen.

2. You don't need to know what is going to happen next to make money.

3. There is a random distribution between wins and losses for any

given set of variables that define an edge.

4. An edge is nothing more than an indication of a higher probability of one thing happening over another.

5. Every moment in the market is unique.

All trading is reactionary that means we react what market provides. I don't know what's going to happen but I do know I have no fear in me whatever that may be. In short I am in control if I must take a loss I'll take it then look for another trade then that's just fine. Anyone telling you they know the future is bullshitting including Bloomberg, news media, trading firms and hedge funds. Nobody knows. Bloomberg has been wrong numerous times and could be they are already have positions influencing the market. Does not matter we react what market does and that's as real as I can put it.

What is more important you look inside you and recognize the fear demon. Overcome it. Boxer who is already in fear before the fight has already lost the fight.

- [Post 33,444](#)
- [Cleanup](#)
- [Quote](#)

• Dec 29, 2019 4:47am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,499 Posts](#)

[Quoting josephcom](#)

Disliked

I apologize for reaching out to you. You may have benefited from this thread or not. Either case I am going to remove you from here. You are just not right stage to be here. No hard feeling. Wish you success.

- [Post 33,444](#)

- [Cleanup](#)

- [Quote](#)

- Dec 29, 2019 4:47am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [20,499 Posts](#)

[Quoting josephcom](#)

Disliked

I apologize for reaching out to you. You may have benefited from this thread or not. Either case I am going to remove you from here. You are just not right stage to be here. No hard feeling. Wish you success.