

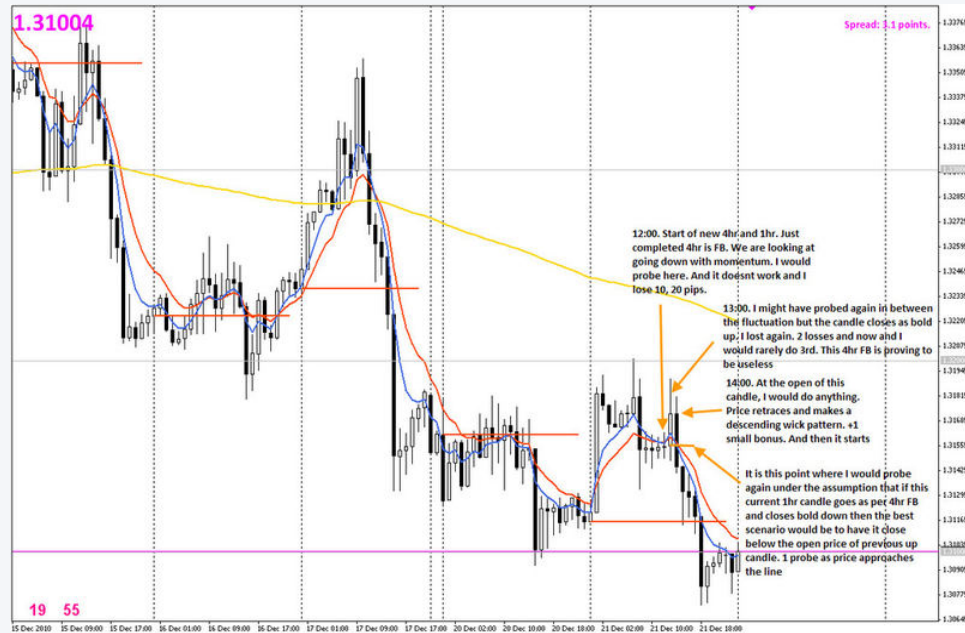
This means that you should have a position/s on the long wick of the daily candle which is now at the best chance of survival todays pullbacks. It is ok if you missed it due to life outside trading but **it is no excuse to anticipate such outcome and then not execute it as per your envision.**

And where last night a trader would have successfully placed probes, positions. There are many opportunities that I can see,

eurusd 4hr

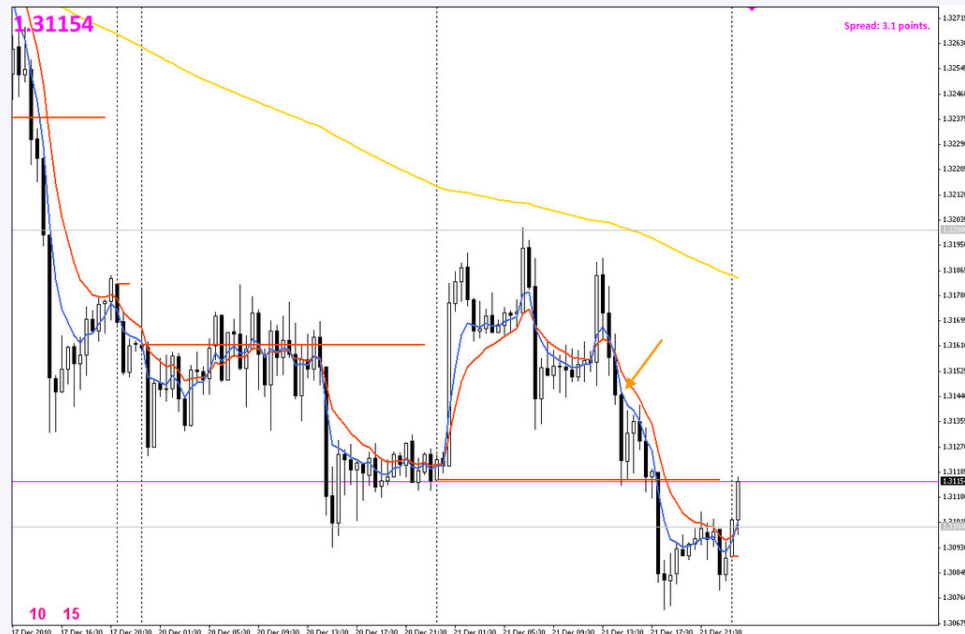
eurusd 1hr from noon london time

So, we just had a FB completed on 4hr and it now a new 4hr candle at 12:00. Lets see what is happening on 1hr (while trading I always flick through timeframes as one may show opportunity but other doesnt).



Once probe sticks, once again I flick through all timeframes and I see multiple opportunities to stack

eurusd 30min



Graeme

1. 31299

Spread: 3.2 points.

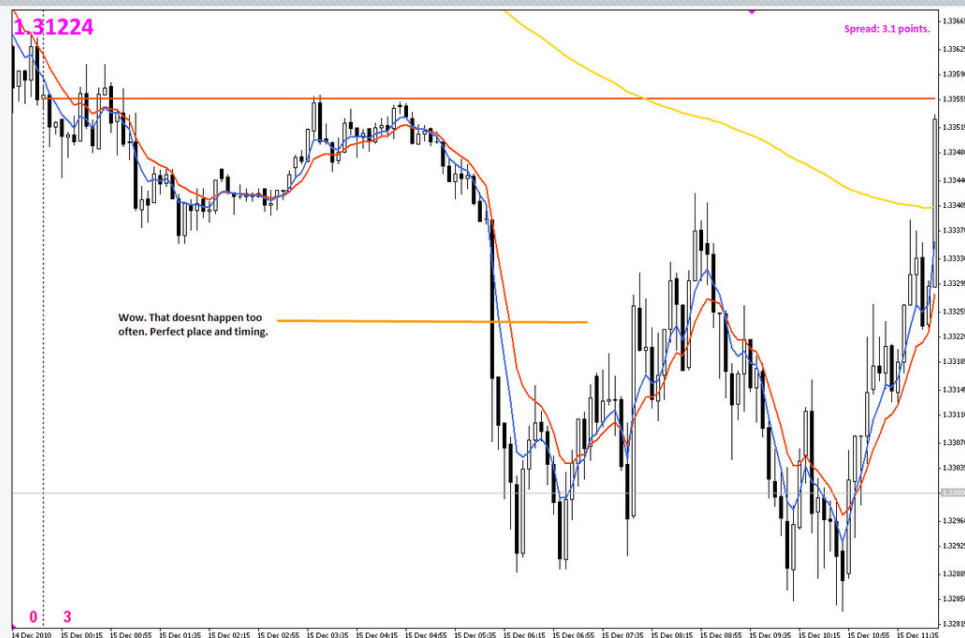
Buy stop

Sell stop

Gosh. Market is moving slower than dog dribble. And I only catch volatile breakouts. IF market moves in the next few sets of 5minutes than I will take it.

The key to placing effective buy/sell stops is that you must envision a great move in the next candle. You must imagine a move that is very powerful that will hit your line. Anything less is not a volatile movement. With fishing you need to be prepared to close out your orders most often as soon as you place it

4. 44



Fishing has very low hit rate but you wont suffer losses as most often it will never be hit.

If it does hit but doesnt move, close it out asap for -1 or -2 pips. Usually you lose nothing. Sometimes little larger but you will have wins more often than losses when orders are executed

The key to fishing is that once it hits, within few seconds it should be profit. Anything else is a fail

Fishing provides one of the best risk:reward

Fishing has low hit rate as most orders are never hit. You will have high success rate when it does hit as most often it is a volatile breakout

If you find your orders are hit often only to find yourself closing it quickly, you are placing order too close to the current price. This improves with time and your executions become much quicker

Dont place orders at price where it has recently visited



pipEASY

Joined Dec 2009

10+V

| 885 Posts

| Status: crede quod habes, et habes

Dec 21, 2010 8:45pm

[Quote](#)

[Post# 3,751](#)

[Quoting ozziedave](#)

Hi Graeme,

You say you should have a position on the wicks of the daily candles and it's easy to see that in retrospect. Those long wicks on the daily candles stick out like a sore thumb after the candle has closed. What you have shown in this series of pictures is how to analysis the lower (multiple) time frames to accomplish the positioning of your entry so you have a chance of being on the wick part of the candle. When you show it after the fact it looks really easy but in real time it may be a bit more difficult to do. This has always been...

Good morning, Dave

Thank you for the warm compliment.

Also wishing you a merry christmas and a safe festive season for you and your family.

You are absolutely correct.

Is it fear of participation or fear of ones own ability.

And it can all be overcome by a trader sending out a probe and reacting to its growth or death.

Most traders analysis situations, calculate their static r:r and then place one order. I tend to confirm my beliefs first by sending out one position then act accordingly to what unfolds.

There are group of traders who private message me that are currently watching eurUSD, GBPUSD, EURGBP to drop. And yes it did drop yesterday and hopefully traders did catch it. But if they missed it, I would like to go back to yesterday and drill it in again.

Sincerely,

Graeme



Good evening, all

It looks like very similar scenario as yesterday and monday for eurUSD

Edit: Actually that is an ironic thing to say as trading is a repetitive cycle of similar scenarios. It is up to a traders skill to notice such general cycle and to be positioned accordingly.

Just looking at eurUSD 4hr



I feel the first pang of price direction changing to go down.

It is an early assumption and small probes on lower timeframe is a very good idea.

edd ganuelas - Good observation. There are always small discrepancies between feeds of brokers. Nothing that can be exploited for financial gain on our retail level. Even with the discrepancy you will find the movement/direction is the same.

Sincerely,

Graeme

Edit: Apologies, I was looking at same eurUSD chart thinking it was gbpUSD. Edited gbpUSD out of content above



[Quoting fugly](#)

i was able to get in another leg of my millipede two positions in eurCHF first one was a probe and when that was in profit i picked a good entry and put in a second position. So I now have three legs.... cad/jpy,eur/aud and eur/chf

i have reached my 3 loss limit for today on entries so will try to put in new legs and additional positions in existing legs tomorrow. My losses in establishing the positions are small compared to my profit so all's well so far.

Only thing i worry about now is if the positions retrace and i'm stopped out on...

Excellent.

Glad to see that you have utilized probing first and that you have added position as your theory gets warmer.

May I suggest that you do not stop stacking when things are getting warmer. Keep it moderate and just one more position means alot down the track (could turn out to be 40 or 50 spare probe ammos)

For those traders who are private messaging me in regards to eurUSD

You should by now have at least 2 positions as this is black and white scenario. If none, that is unacceptable.

Sincerely,

Graeme

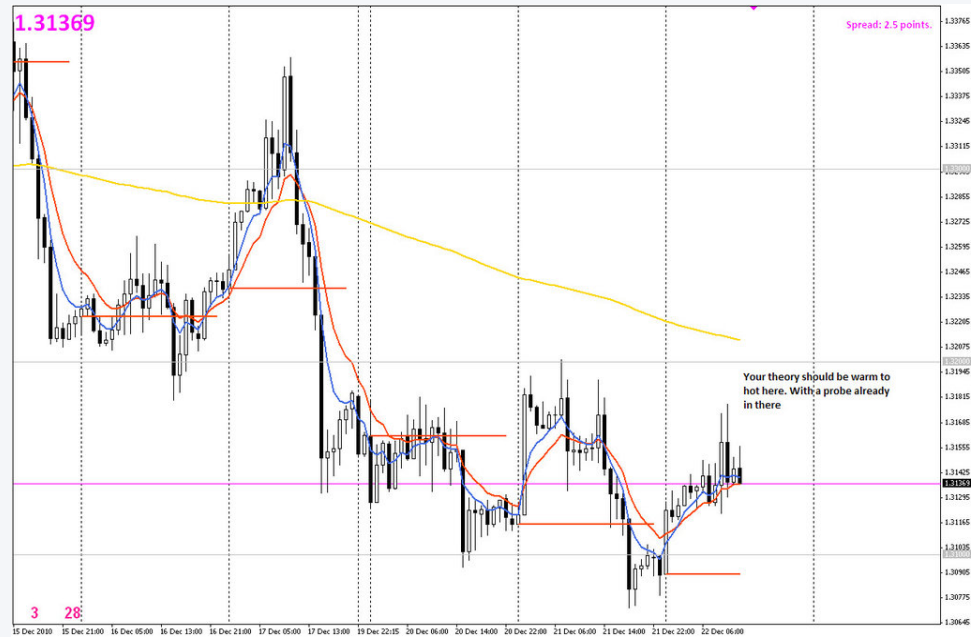


My vision of aura is getting hotter.

I see many opportunities and im sure most readers know where I might be stacking.

Currently I hold 4 sell positions on eurUSD and 2 on gbpUSD from today

eurUSD 4hr



eurUSD 1hr



All positions now breakeven.

Where does this leave us?

eurUSD daily



Alls well for the moment.

Always expect the unexpected and move your stop loss to BE just incase this 4hr candle does turn out to be one of those absurd looking long wicked. There is nothing we can do if that happens.

Sincerely,

Graeme



pipEASY

Joined Dec 2009 10+V

885 Posts

Status: crede quod habes, et habes

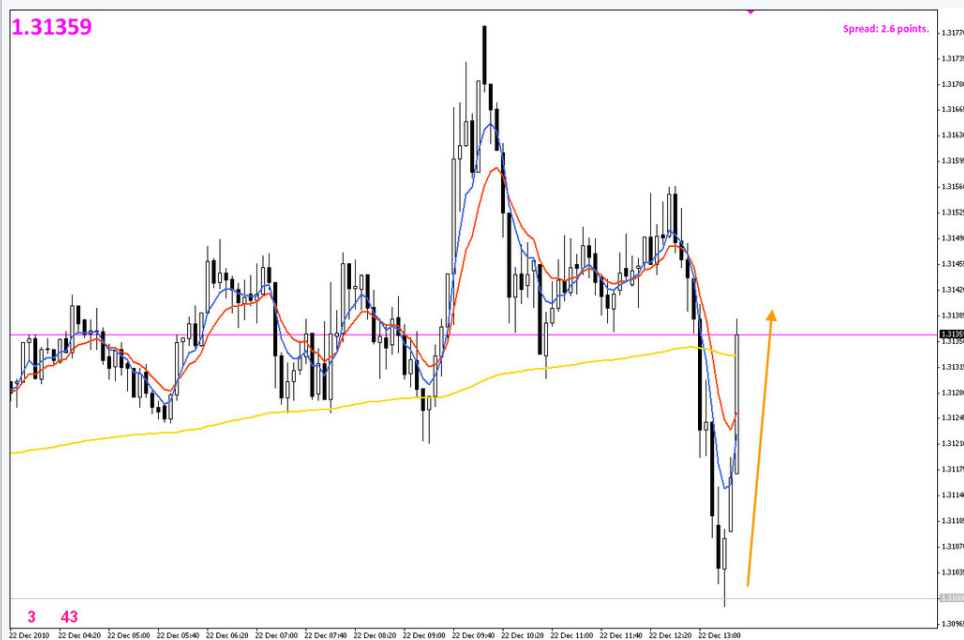
Dec 22, 2010 8:36am

[Quote](#)

[Post# 3,758](#)

How ironic to mention something might happen and it happens right after it.

eurusd 5min



Nothing lost and nothing we can do.

Watch if it drops down again but very cautious as erratic movements like these are not best movements.

Sincerely,

Graeme



Joined Dec 2009

 $10 + v$

885 Posts

885 Posts | Status: crede quod habes, et habes

Dec 22, 2010 9:06am

Quote

Post# 3,759

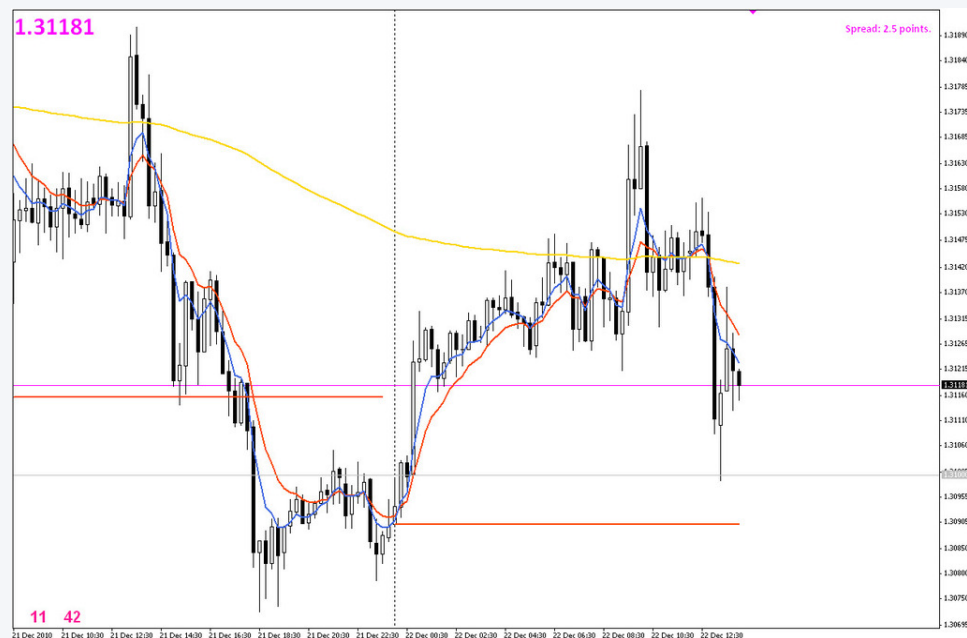
Start slow just to confirm that it will still go down with one position

Assume the best possible scenario and prepare to lose a small probe for it.

eurusd 1hr



eurusd 30min



pipEASY

Joined Dec 2009

10+V

885 Posts

Status: crede quod habes, et habes

Dec 22, 2010 9:21am

[Quote](#)

[Post# 3,760](#)

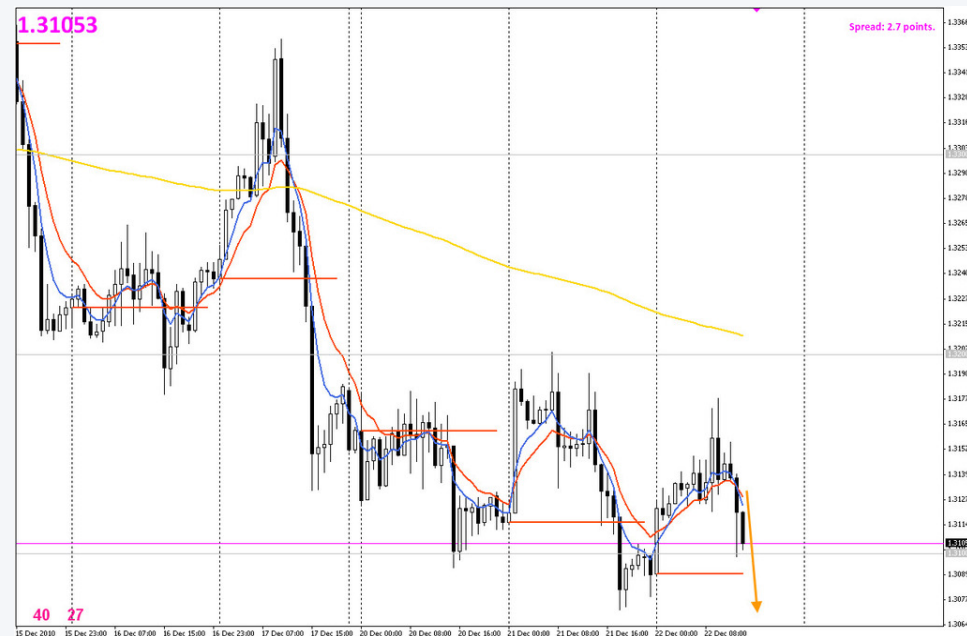
Price now approaching .00 again.

The buy stops and TPs triggerd before has been depleted.

It is now sellers against buyers

Best scenario would be a hot volatile breach with no stall at .00

If you havent probed just before at the start of 1hr candle you have stopped your own profitability.



pipEASY

Joined Dec 2009

10+V

885 Posts

Status: crede quod habes, et habes

Dec 22, 2010 9:25am

[Quote](#)

[Post# 3,762](#)

[Quoting willkohsg](#)

Hi Graeme,

Just want to say thanks for posting in FF,

I have just in recent weeks stumbled upon this thread and been trying my best to read as much as I can.

So far I am still in the process of reading and learning.

But i have had just stacked one Sell position on EURUSD at 1.3118 and it's 13 pips in profit right now and moved stop to BE.

now on my 2nd position and once it moves + 10 pips or more i'm going to move the stop to BE asap.

I am frantically trying to read as much as possible cos there's just so much information so that i can get...

Thank you for the compliment and it is my pleasure.

The positive impact a trader contributes to his/her family and community through their success outweighs the effort I place in these forums. That is the ultimate risk:reward for myself..

Get ready for that 2nd position to BE as there is a stall at .00.

However, Im sure you will know what to do if it breaches through

Sincerely, Graeme



pipEASY

Joined Dec 2009 10+y

| [885 Posts](#)

| Status: crede quod habes, et habes

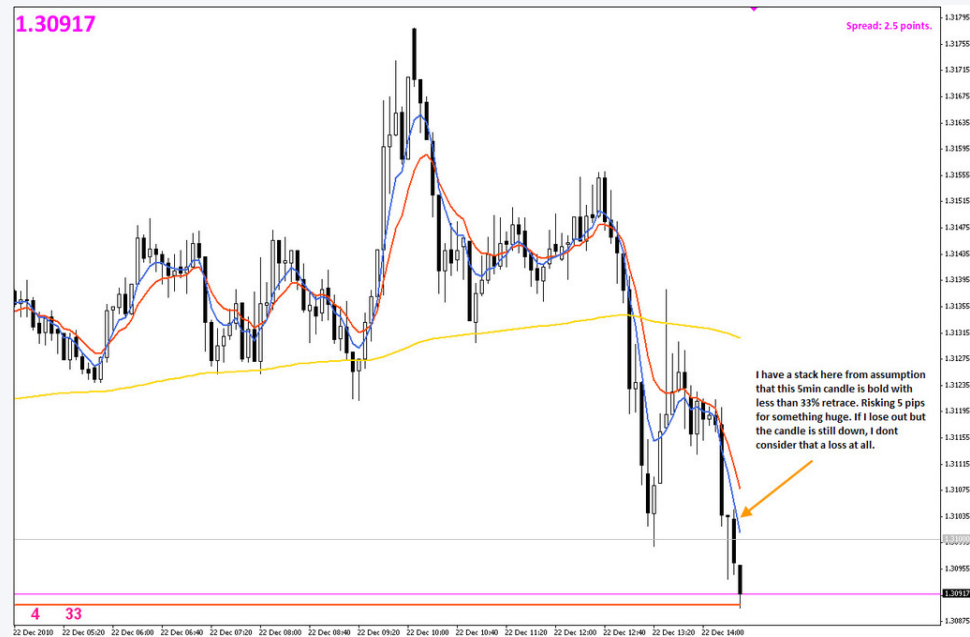
Dec 22, 2010 9:33am

[Quote](#)

[Post# 3,763](#)

I havent talked about stacking on 5min chart for some time.

eurusd 5min



Anticipating:

1. Down candle
2. Less than 33% retrace - best possible scenario
3. It does close below .00

Cost? 5 pips.. I will pay this every opportuntiy i get



pipEASY

Joined Dec 2009 10+y

| [885 Posts](#)

| Status: crede quod habes, et habes

Dec 22, 2010 9:37am

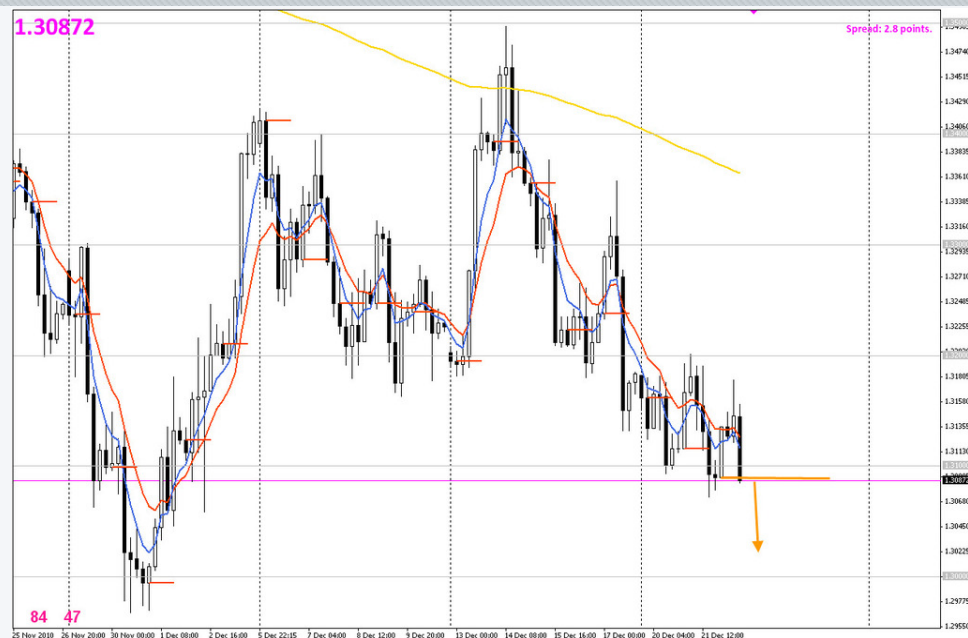
[Quote](#)

[Post# 3,764](#)

Never sit in one spot looking at one timeframe

Move around as each timeframe tells different story

eurusd 4hr



Make another assumption

If the current 4hr candle is nice and bold with the best scenario **then** it should close below the open price of previous up candle. Remember this rule that we speak everytime.

Make it into reality. Participate



pipEASY

Joined Dec 2009 10+y

[885 Posts](#)

Status: crede quod habes, et habes

Dec 22, 2010 9:42am

[Quote](#)

[Post# 3,765](#)

If we just stop here and reflect what just happened for the last few hours.

You are trading well with a professional mindset if:

eurusd 4hr

There is one more 1hr candle before the new 4hr candle

Time to ease up little bit and watch again



pipEASY

Joined Dec 2009 10+y

[885 Posts](#)

Status: crede quod habes, et habes

Dec 22, 2010 9:46am

[Quote](#)

[Post# 3,767](#)

I havent lost a position yet so I continue stacking heavily. I'm still controlled not to overtrade.

eurusd 5min



**pipEASY**Joined Dec 2009 10+y | [885 Posts](#) | Status: crede quod habes, et habes

Dec 22, 2010 9:48am

[Quote](#)[Post# 3,768](#)[Quoting nomask](#)

Hi Graeme..how about my 4 hr just started 45 min ago 🤖

Well done.

I didnt look at gbpusd but i thought it might.

eurusd and gbpusd move together most often during fast movements

**pipEASY**Joined Dec 2009 10+y | [885 Posts](#) | Status: crede quod habes, et habes

Dec 22, 2010 9:52am

[Quote](#)[Post# 3,769](#)[Quoting pipEASY](#)

I havent lost a position yet so I continue stacking heavily. I'm still controlled not to overtrade.

eurusd 5min



Im unfortunately embarassed to admit that I just suffered a small loss.

Pressed buy instead of sell and only realized now when my hard stop loss wouldnt enter.

New 1 hour candle coming up. Wait and watch

Sincerely, Graeme

**pipEASY**Joined Dec 2009 10+y | [885 Posts](#) | Status: crede quod habes, et habes

Dec 22, 2010 10:00am

[Quote](#)[Post# 3,771](#)

By now alot of the readers can probably anticipate/assume on the same level as myself as I have been drilling in same information over and over again.

Next 1hr candle is coming up.

What are we anticipating?

**pipEASY**Joined Dec 2009 10+y | [885 Posts](#) | Status: crede quod habes, et habes

Dec 22, 2010 10:05am

[Quote](#)[Post# 3,773](#)[Quoting willkohsg](#)

are we anticipating price to breach through the 80ish levels which was the support for the previous lows on Hourly chart?

Good. In general I anticipate that current 1 hour candle has

1. Less than 33% retrace - which is the best scenario for us

Cost of probe? 8 pips...

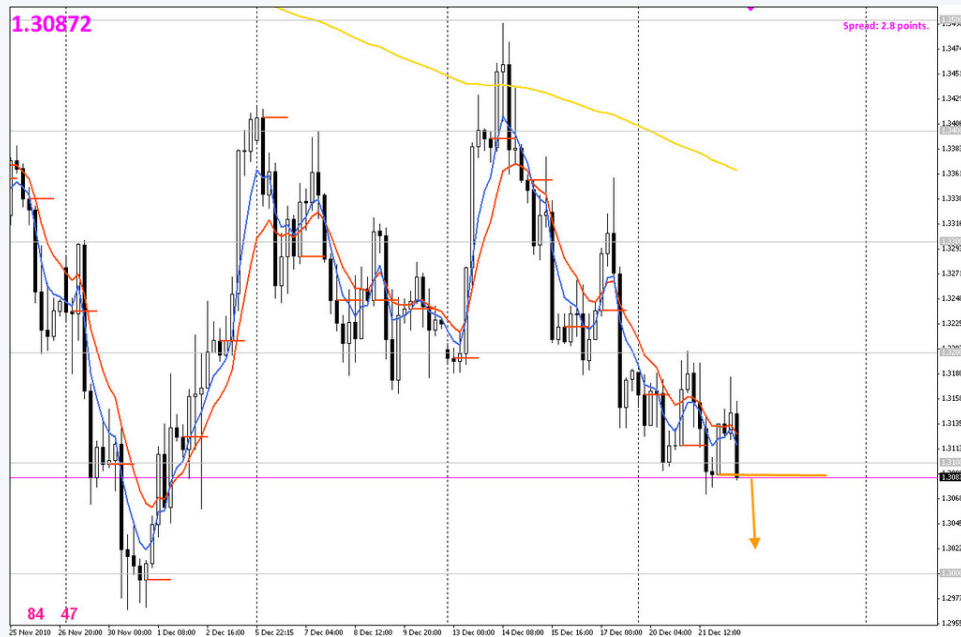


Quoting pipEASY

Never sit in one spot looking at one timeframe

Move around as each timeframe tells different story

eurusd 4hr



Make another assumption

If the current 4hr candle is nice and bold with the best scenario then it should close below the open price of previous up candle. Remember this rule that we speak everytime.

Make it into reality. Participate

Looking back at post about 30 minutes ago.

We anticipated price to drop below open price of previous up candle and close below it. This is the best scenario and we always assume the best scenario for us.

At the moment it is happening that way.



Are you participating?

Are you creating it into reality?

What is stopping you? - Is it the indicators and the pending news releases and the whole rigamarole of conflicting thoughts and views hindering your own progress? Or perhaps it is the generalised belief that you hold against you

from participating.

Whatever it is, you are unknowingly stopping your own profitability. Think about it..



pipEASY

Joined Dec 2009

10+Y

| 885 Posts

| Status: crede quod habes, et habes

Dec 22, 2010 10:21am

| Edited at 10:37am

[Quote](#)

[Post# 3,775](#)

Apologies at the length of my posts.

I hope the scene by scene helps your trading.

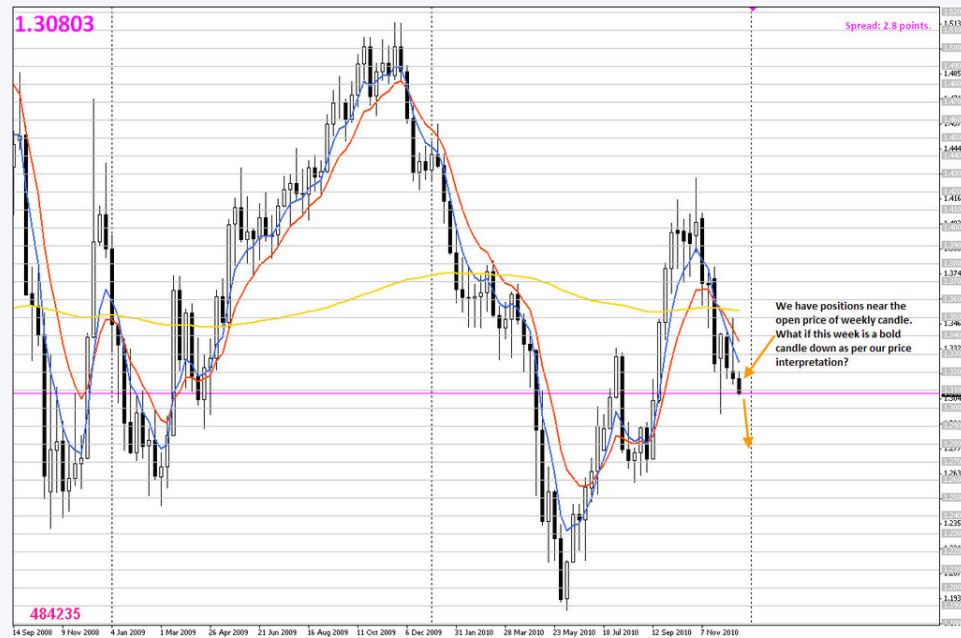
I too trade with all the readers so our interest matches.

For the traders who did follow my recommendation

This is where we are:

eurusd daily

eurusd weekly



eurusd monthly



Would you say you are in the best position for the greater profitability?

How much did it cost you today?

-20, -40, -60 pips even?

It upsets me that traders with professional mentality are concerned with such petty losses.



Now, everything can go against us at any moment.

We cant prevent that happening but for today you did act true professional and placed your interest in the best possible scenario.

The fluctuations of the market is random and we can only do the same thing again and again till it does ienvitably stick as per our hindsight. Inevitable.

Since we always assume the best possible scenario. Here is one more assumption I will try and make a reality out of.

eurusd monthly



This is the best possible scenario. Price continuing down from here for the next 7 years or more for thousands and thousands of pips.

Im ready to hold onto it until then.

Sincerely, Graeme



Thank you for the continued interest.

It is 2:30am here in Sydney and I do have to attend a medical examination earlier on tomorrow.

I could be unavailable for the next few days to attend to personal matters.

In reponse to the question I received through private messaging. I promised all that I was working on a pdf version of information.

It has evolved to a point where now I am writing a book on it. It will be hopefully be ready end of next year.

Some might question my motive now that I mention that I could be selling books but rest assured all members of this forum who request a copy will receive one for free at my expense. Please let me know closer to the date.

The book will be titled: Building an equity millipede

The book is something that I wish to leave behind as a token of accomplishment.

Sincerely,

Graeme

P.S Price stalled. Time to leave computer and leave your positions on BE.

Edit: There will be no personal profiting from the book sale. It will all go to charity



pipEASY

Joined Dec 2009 10+y

| [885 Posts](#)

| Status: crede quod habes, et habes

Dec 22, 2010 10:36am

[Quote](#)

[Post# 3,781](#)

Thank you for the warm compliments.

Good night all.

Sincerely,

Graeme



pipEASY

Joined Dec 2009 10+y

| [885 Posts](#)

| Status: crede quod habes, et habes

Dec 22, 2010 6:35pm

Edited at 6:56pm

[Quote](#)

[Post# 3,787](#)

Good morning, all

Thank you for the continued interest.

Iplaygames - Thank you for sharing your experience with all of us. Well done with your new accomplishment. I can see a mix of positions that range 10 cent per pip to 2 cent per pip. This is only a recommendation but it would be wise to start looking at exits on higher timeframes to diversify or close out as your current growth is already few thousand pips but I see that you have exposure on various pairs and not one particular (nothing wrong with that). Im just laying out my thoughts for you to only consider. Overall excellent job and hope this is the start of something new.

I thought to myself for a moment before I started typing this post. Its in reply to an email that I received overnight. The sender is clearly unhappy that I have mentioned the upcoming book and is questioning my motive. It is strange enough to reply to such email publically however I thought perhaps there are other individuals who also share the same view. And this makes me wonder if I unknowingly discouraged potential professional traders to-be who were just fine till now then to stop while they draw near.

It is disheartening to see that the world we live and us the inhabitants has almost zero trust with each other yet we exist upon interaction and communication. You would literally lose your mind if you were locked in a room for few days without any other human being in your presence.

However, I understand why and the need to hold doubts and uncertainties to what we hear and see. And I understand that the sender is more angry with themselves because the trust he/she has placed could be all waste of time.

The book I mentioned will be available from local bookstores. It will be submitted to a reputable publisher and will be distributed through the right channel. You can either purchase the book from bookstore or I can send you one for free at my expense or even borrow from library. It will not be sold through this forum or a website or ebay.

It might not even make it to that level but it will hold genuine intent.

Apologies if I have offended anyone.

Sincerely,

Graeme



pipEASY

Joined Dec 2009 10+y

| [885 Posts](#)

| Status: crede quod habes, et habes

Dec 22, 2010 8:29pm

[Quote](#)

[Post# 3,792](#)

Thank you all for the above comments. It is greatly appreciated.

It really does warm me up inside.

Let us please move on for the benefit of all.

Today I would like to talk about one more topic.

It is on the word i use often, 'inevitable.'

If there are 100 cards and only 1 card is the joker the probability of a person drawing the joker is 1%.

Now this person can keep drawing (and replacing the drawn card back in the deck for the next draw) until the joker is drawn. It might take 1000 tries or it might take even take more than 10000 draws. It could even happen on the 2nd draw.

The point is that sooner or later with the continuos course of action it is inevitable that the person will draw it. And it is this guarantee that it will happen but sometime in the future as the definition of inevitability.

A thief can steal and not get caught. He may be very skilled but every time he steals he is exposing himself to the risk of getting caught. Based on his skill he could have low % of being caught or high % of being caught. But no matter what he does it is inevitable fact that sooner or later he will get caught.

Inevitability is very important to your trading success. It is the gel that holds you in place and keep you sane. There are so much information from indicators, news, etc that all traders are at the risk of over information. This actually prohibits you to take trades and hold uncertainty in ones self. It is here that ones own belief of the inevitability of a correct hindsight on the monthly timeframe holds you on the right path.

If you have traded on the lower timeframe using price interpretation we have talked about, you will find sometimes it does not work to your forecast but sometimes it does happen exactly to what you have forecasted. However, the chances of us being right is much more than 50% of the time as we are selective with our scenario; looking for higher probability movements.

Using this price interpretation on the monthly chart has one drawback and one reward. The drawback is that the speed we are used to on 5min chart is now so much slower as each candle is now a month's worth of data. But the reward is that a correct hindsight on the monthly chart will bring in huge rewards that does propel your profit levels to the next heights.

A month time could be a very long period of the average trader. And it feels worse to watch day by day price doing the opposite to your hindsight. You will question your beliefs, get anxious and start listening to the irrelevant noise of the market and other traders.

This is not the act of a trader who believes in inevitability.

The pair you have chosen to start may feel like a drag. Not moving and it might not even work out for this month or the next. During this time you notice other pairs rocketing in movement which does make you feel more miserable. It is important to believe in yourself and the fact that sooner or later you will inevitably hit it right. If in doubt look back on the monthly chart and notice how many areas your price interpretation is correct and see that the price did in fact travel few candles that are few thousands in pips.

Stay with the chosen pair for now

Believe in yourself

And above all believe in inevitability and stay in the game

Persistence pays to those who persists

Once a large chunk is taken from a pair, we will start trading another pair together. And it becomes a blur after that.

Sincerely,

Graeme

P.S will answer PMs later on



pipEASY

Joined Dec 2009 10+M

| [885 Posts](#)

| Status: crede quod habes, et habes

Dec 22, 2010 9:42pm | Edited Dec 23, 2010 12:23am

[Quote](#)

[Post# 3,798](#)

[Quoting MidKnight](#)

I've been following this thread since the very start and right away I was in alignment with much of what Graeme has talked about. So much so that I immediately started to explore changing my scalping tendencies towards the general philosophy behind the core concepts: [anticipate](#), [participate](#), and [probe, stack, grow](#).

Yet after all this effort I have not had any winners above 300 pips. The large majority of the trades get taken out BE or at a loss and my account is still in the red. No one is talking about this so I guess I'm...

Good post and thank you for the input.

Thank you for the continued interest from the beginning of the thread.

I'm assuming your trading approach is similar to mine and have been testing it out for some time. I am somewhat surprised to see only a growth of 300 pips over the course of your participation. I'm sure we can improve on this as there have been great moves of more than a thousand pips since the start of this thread few months ago. To be only able to catch 300 pips out of such moves on any pair is already itself lukewarm. This is not an attack but just my reply to what you might be wondering.

I respect that you have been trading 6 years and of course with that much of time you have experienced most ups and downs of the market. You will find extended experiences actually stops your knowledge growing as you become accustomed and adapt at a set course of action that is working out or still perceive to work or just a sense of I must be right cause I have been trading many years. And to be fair this applies to myself as well so i reflect on my current situation all the time not to go into such power trips.

You may be a profitable scalper and kudos to you for something I couldn't accomplish and I did try very hard. Sometimes when something works for you there is no need to search for additional methods. I have personally done this and one of the reasons I joined up this forum. When I joined this forum I already had legs growing but thought more methods mean more profit for myself. This is not the case. For more profit you expand what you currently do in all pairs. Exposure creates profit and not the number of methods.

In regards to time of the day, yes, I disagree major movements are reserved for the exclusive uk or us session. But I will agree most good opportunities does happen then. It is something that I don't need to follow with a schedule.

I have a fairly busy schedule during the day and the only thing that keeps me sane and handle all the different pairs is placing price alerts to key areas and when notified and if I'm available i will glance at the move. Most scenarios fall under the category of

lack of momentum which are ignored and new price alerts are then set. I spend more time placing price alerts than watch price fluctuating.

Looking for source of income to replace your current job will not happen soon. You seem like a genuine direct person so here are the direct genuine answers. If a readers expectancy to withdraw profit is more than once per 3 months I would request to rethink.

With the idea of position building, you endure the short term losses and replenish with medium growth positions while the long term positions reward you. The definition of long term should be no less than 4 weeks of growth on a trend. You won't be able to pay yourself per week but you certainly pay yourself every few months in one large lump sum.

And it does grow to your expectations. After a year review of your trading statistics will reveal net profit in pips. Then you would work out your net average profit pip for week, month, 6 months. And this will be your minimum expectancy the following year. Even statistics by annually will fluctuate but after few years of trading the statistic numbers start stabilizing and then you will see your true return in pips and dollar value. Once your net pip profit per week exceeds your main income then you can quit your job.

You will be surprised at how fast it grows once you arrive there.

With the sophistication of current technology, you don't need to be glued to computer or quit your day job or lose sleep. I use my phone, iPad to do most.

I too, prefer to discuss why a trader is not profitable rather than traders that are profiting. And you are most welcome to ask any questions.

Merry Christmas to you as well. Sincerely, Graeme



pipEASY

Joined Dec 2009 10+y

| [885 Posts](#)

| Status: crede quod habes, et habes

Dec 23, 2010 12:17am

[Quote](#)

[Post# 3,801](#)

Hanselfx - Thank you very much for the detailed input and it's not at all intrusive but inspiring to readers. I hope only the best with trading career

Horned god- Also thank you for the detailed post and thank you for sharing. You may not realize but you said the golden phrase that I would recommend traders to read and highlight.

"each pair runs on different clocks"

The good thing is that later on in your trading career when you have positions in every major trend, you will notice a minus here is overcome with a positive there. This is the ultimate and the final stage.

The bad thing is that a new trader building position over many pairs will suffer the short term lag of seeing any positive move as the dust hasn't settled yet.

Some pairs will kick start as soon as you start building and some will stall. This is just the beginning stage and it can be overcome both mentally and financially by participating in one pair for now and witnessing what the method offers. However, I started in multiple pairs but luckily it was one of the best trendy periods of 2007 on most pairs.

I'm glad to see that you made the right connection about inevitability and wish you the best trading success.

For myself, a bad few months would mean that an inevitable trend will occur on that particular pair. And the longer the stall the better as the breakout will be significantly stronger and move further. This itself is knowing the inevitable opportunity that will arise for myself to take back my losses and to reap greatly.

In regards to answering post about dukascopy, I'm surprised to hear such implementation. I don't understand why they would not allow withdrawals if you have open positions. I'm sorry to hear that and yes that would be cumbersome. I use [fxcm](#) with no such restrictions to withdrawal.

Sincerely, Graeme



pipEASY

Joined Dec 2009 10+y

| [885 Posts](#)

| Status: crede quod habes, et habes

Dec 23, 2010 3:47am

[Quote](#)

[Post# 3,804](#)

[Quoting MidKnight](#)

Hi Fugly,

My scalping was on index futures (Nikkei and Hang Seng) and I felt it was too fine a line to continue with long-term. My success varied wildly with the market volatility. When the whole subprime debacle started in 2008 I had my best results ever as the daily ranges exploded. Scalping for me, leads to high emotion ranging from huge elation and being on top of the world to clinical depression. I tried hard to control these emotions but it seems that the fast paced style enhances whatever I feel. It was affecting my family life, my sanity...

Thank you the detailed response.

Your experience shows through your detail.

With forex trading there is a certain degree of correlation between the pairs. I mentioned briefly in yesterday post that if eurUSD trends GBPUSD usually follows and USDJPY move in the opposite direction.

The prime opportunity is when all pairs across the whole board is moving. I assume most readers are aware of this and this is the period I trade. One of my golden phrases that I have said few times this week is, 'when the time is right you will have multiple opportunities [b]in a row[b]'

There is far more meaning than first meets the eye. I confirm myself that the period I am trading is moving with momentum when I continuously add positions with no loss. And the best periods are multiple 1hr and 4hr candles in a row. However, when I encounter the first or second loss this is a personal hint that it is stalling and I do not need to trade any further. The best movements covers great distance where price will not likely to retrace back to.

During high activity it is correct to see movement across the whole board. And I know market is moving as a whole very fast when I receive multiple alerts to my cell phone in a row. And I choose to trade the pairs that looks promising. It is not hard to participate in few pairs if you don't trade the 5min. However in between 15min candle I will try few 5min trades.

In regards to trading time. If your trading platform allows may I ask you to try a little exercise for me. If its possible and if any other readers know how to do it please let us know in the thread. It is to change the opening hour of your platform so the start of the daily candle is at a hour of your choice. What you will notice is the day looks completely different with different looking 4 hour, daily and weekly candle. And what you will notice is that the opportunity you perceived to have missed is no longer valid. On the other hand, the area you didn't notice opportunity now shows as opportunity. The point I'm trying to get across is profitability does not depend on time of trading, type of candle pattern but solely on the speed of movement.

You do not need to be present trying to catch every good opportunities but simply catch when it does move and when you happen to be trading.

Draw a long line and highlight few sections. Close your eyes and with no sense of direction mark few dots. You will find dots in unmarked zone and perhaps few in the marked. As long as you have participated in a frequent interval you will inevitably hit the highlighted section. It is no use trying to sense where the highlighted intervals are as you are blind.

Sometimes when an alert arrives on my phone and I sit in front of computer. The market as whole seems to be moving with speed. After the first position or two and then to suffer a loss means that it is not a prime opportunity. There is absolutely no need to endure it anymore as most likely the price range will be revisited the next day.

In trading there are periods where every position survives and the opposite scenario where every position breaks even. It is a traders responsibility to trade when it does and avoid when it doesn't.

Now from the depth of your post I can sense that you are well aware of this already but the difference between you and I is that I place less focus on the reasoning of the move and simply participate almost blindly. And the reason I do this is that I know opportunities are not evenly spread out but arrive in clumps of good and clumps of bad; law of uneven distribution. I make sure I grab all clumps of good and ignore such occasions when market gives me 1 good and 1 bad and 1 good; a lukewarm scenario. A definite don't trade period is when you experience losses in a row. 3rd attempt is the maximum for myself. I'm only interested in the best opportunities that requires no analytical skill to capture profit.

With the above approach in mind you will find that you are filtering almost all bad periods out and keeping all the good periods with positions. It is almost a phenomena that has no scientific or mathematical reasoning behind it.

I sense that you are a person with great analytical skill with formal qualification. I find that people with higher form of qualification tend to observe, analysis, reason. It is how we are taught in college. And with trading it is far more simpler as only required trait is the observing.

Sincerely, Graeme



pipEASY

Joined Dec 2009

10+y

| 885 Posts

| Status: crede quod habes, et habes

Dec 23, 2010 4:34am

[Quote](#)

[Post# 3,806](#)

Good evening, all

Today is the exact same day as yesterday for eurUSD

It will be wise to probe now on lower timeframes under the assumption it will breach the support 1.3080.

Get ready to stack heavily if breached with momentum. If it does breach with momentum it will drop forming a bold daily candle down.

You are also reaching open price of the month. This is approaching prime area and all we need is prime movements.

Feel free to ask any questions without hesitation. Sincerely, Graeme



pipEASY

Joined Dec 2009

10+y

| 885 Posts

| Status: crede quod habes, et habes

Dec 23, 2010 4:46am

[Quote](#)

[Post# 3,807](#)

My first probe is just in from 15min chart 1.3094 SL @ 1.3102

eurUSD 15min

