

- [Post 1,844](#)
- [Cleanup](#)
- [Quote](#)
- Aug 16, 2016 2:31am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Watching both NU and AU for weakness
AU 38R should be interesting 7722

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 927](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2016 9:38am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Closed UC shorts +355pips 😊

Attached Image (click to enlarge)



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2

- [Post 935](#)

- [Cleanup](#)
- [Quote](#)

• Jul 1, 2016 1:30pm | Edited at 1:42pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Good trading guys

I banned few individuals here so far and the reasons are obvious attitude and trying to get spoon fed.I share what I can but not going to repeat same thing over and over.

Not getting paid doing this.The guy has 2 posts and already telling people what to do.Not the proper etiquette.Need people to be respectful of others be understanding that it is required for you to do some leg work.47pages is nothing to read.

cheers

I don't use too much limit orders but do when I anticipate price hitting key S/R pivots.I have full time job and when price is at levels I like often I am not in front of PC hence limit orders.

I prefer UC AC for limit orders because we are in general down trend on UC so selling the swings up makes sense.Pivots makes it obvious where price may turn.

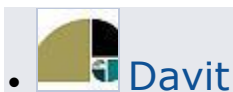
Hope this makes sense.Again its only done when I am absent away from my desk.

There is no failure except in no longer trying

3

- [Post 936](#)
- [Cleanup](#)
- [Quote](#)

• Jul 1, 2016 4:06pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

closed AN longs

+119pips

The reason of me bailing out early because last 4 weeks AN has been ranging so very likely may tank again for reload at 0420area

total take today

+474 pips

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 942](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2016 5:20pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting bulent](#)

{quote} Dear Davit This harmonic indicator or program (paid ind) Could you please share this paid site name ets. Thanks for help

<http://www.pointzero-trading.com/Pro...armonicTrading>

\$299

but free one exist that do the same

<http://www.forexfactory.com/showthread.php?p=7051999>

zup indicator latest ones 150 then 145 135 does the same free.

click on clipboard

You must understand harmonics in general independent of indicators

There is no failure except in no longer trying

2

- [Post 946](#)
- [Cleanup](#)
- [Quote](#)
- Jul 1, 2016 8:39pm



[Davit](#)

[Quoting inforserve](#)

I did short from resistance to Pivot area and I found bearish butterfly pattern in 30M TF. {image} This range bound trading was not successful. {image}

AC I am short on ME but have not exited.

AN I always buy since difference of AUD and NZD is severely out of balance and I anticipate AUD to gain. Anyway as a tip best way to trade range is to trade 1 direction only. Usually I trade towards fundemetal side.

regards

There is no failure except in no longer trying

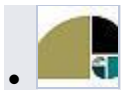
2

• [Post 955](#)

• [Cleanup](#)

• [Quote](#)

• Jul 2, 2016 8:53pm



• [Davit](#)

Check out NU chart. Look at the spikes. Notice reversal followed by a spike.

Typical trader might be thinking TDI up PA up arrows up lets buy! Nope! On my 1st post I highlighted in orange. Everything depends on **location**.

This is type of thinking rarely touched upon at FF or in books. Its hard putting your head around but location pivots create that key aspect in my trading because now I have a clear line on the sand to make appropriate decision.

This thinking has Elliot wave theory as background guide. Pivots are nothing but waves. Price always travels in waves. Harmonics are based on EW and its real. As long as there is greed and fear markets will adhere to EW laws.

This is why trend trading fails most times because trends go into corrections. Unless you can live with 10-20% DD trend trading is difficult. Most retail accounts are not big enough to sustain trend's ups and downs. Anyway in my world trends don't exit only waves.

Attached Image (click to enlarge)



There is no failure except in no longer trying

6

- [Post 969](#)
- [Cleanup](#)
- [Quote](#)

• Jul 4, 2016 9:14am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

nice trading guys

Closed my UC shorts at 38S. I may get in should it bounce tomorrow. All commodity pairs are overbought NU AU UC so I am anticipating corrections coming.

+166pips

Attached Image (click to enlarge)



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1

- [Post 971](#)
- [Cleanup](#)
- [Quote](#)

• Jul 4, 2016 10:12am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting fibo38](#)

{quote} 🙌🙌

Thanks Fibo I milked UC from the top of the swing and been selling the bounces.It will be nice to rebound up again by tommorow
RBA rate cut is a possibility on Tues
regards

There is no failure except in no longer trying

- [Post 981](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2016 8:51pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Nice trading guys really inspiring
I am on same AU short trade

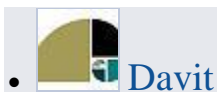
Attached Image (click to enlarge)



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1

- [Post 986](#)
- [Cleanup](#)
- [Quote](#)
- Jul 4, 2016 10:26pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting inforserve](#)

{quote} All the credit to you!!!! You open my eyes how to see the wave and it's seem like working for me even though TDI point the other way. Still not sure it's only luck last 10 days but I was amazed that how the price change at pivot point or expected end of wave. I still can't believe my win rate and I wish it will continue on.... Still lots of work need to find accurate entry point when the wave change & exit point. I knew about EW, Fib but I am studying more thoroughly now. I guess you had been spend extended time for study on EW and harmonic...

Scott Carney's books are great.I have read them all and still do to keep me refresh.
Just keep in mind that PA must agree with your entry.When it works you can add more positions kind of beef up the position hence 2x 5x profit ratio.
To me its not about how many pairs one trades but how well you maximized that 1 good trade.

Example I made over 2k pips on UC alone last month and almost the same on AC.Did not have to be all over the map.My focus is find good set up and hummer it hard.

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3

- [Post 995](#)
- [Cleanup](#)
- [Quote](#)
- Jul 5, 2016 4:54am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

nice going guys
closed AU shorts
+165pips (by the time closed +165)

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 995](#)
- [Cleanup](#)
- [Quote](#)
- Jul 5, 2016 4:54am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

nice going guys
closed AU shorts
+165pips (by the time closed +165)

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

• [Post 1,019](#)

• [Cleanup](#)

• [Quote](#)

• Jul 5, 2016 7:40pm



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Erebus](#)

{quote} You might have to expand the details on the reporting of "pips" as there is not 50 pips from the 100 to the 78 levels. Obviously you have multiple positions but we can only guess what they are; 82 pips doesn't really tell the story. Perhaps a risk reward summary would be better Thanks for answering the previous question on the difference of levels depending on broker If you see this chart of Axitrader, the 100 was the temporary top right on! 👍 {image}

There is nothing to expand details how I report pips because its obvious!Multiple positions.That's the real story.Pips are real and I post them as such.

You don't need to know what they are!Every trader should decide what risk reward they feel comfortable based on account size.

I trade the way I do and don't expect you or others to copy me but I do provide methodology to do it.

regards

There is no failure except in no longer trying

2

- [Post 1,019](#)
- [Cleanup](#)
- [Quote](#)
- Jul 5, 2016 7:40pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Erebus](#)

{quote} You might have to expand the details on the reporting of "pips" as there is not 50 pips from the 100 to the 78 levels. Obviously you have multiple positions but we can only guess what they are; 82 pips doesn't really tell the story. Perhaps a risk reward summary would be better Thanks for answering the previous question on the difference of levels depending on broker If you see this chart of Axitrader, the 100 was the temporary top right on! 👍 {image}

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You don't need to know what they are!Every trader should decide what risk reward they feel comfortable based on account size.

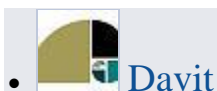
I trade the way I do and don't expect you or others to copy me but I do provide methodology to do it.

regards

There is no failure except in no longer trying

2

- [Post 1,052](#)
- [Cleanup](#)
- [Quote](#)
- Jul 6, 2016 10:27pm



[Davit](#)

[Quoting inforserve](#)

AU credit outlook down grade news from S&P. Anyone catch this ? +40 pips {image} +30 pips {image} +32 pips {image}

I really appreciate you using my template as is and with great results.Kudos to you
What your take this month so far? using my system.
Pips will suffice don't need actual dollar amount.
regards

Frustrating thing about AU and NU is that scared money from Breixt is flooding both
currencies keeping them strong.Need AUD to drop.

Housing bubble is keeping RBNZ from cutting rates last time but I think they will in
August.They can't have NZD get too strong risk of having entire agriculture based
economy to collapse

its over 100 degree in Boston and my air conditioning can't keep up with high humidity.I
feel like I am in sauna sweat dripping down none stop

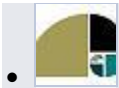
There is no failure except in no longer trying

- [Post 1,055](#)

- [Cleanup](#)

- [Quote](#)

- Jul 6, 2016 10:39pm | Edited at 10:57pm



[Davit](#)

[Quoting JackyBD](#)

Can i get your template Davit?

Hi welcome

I really appreciate you and others to read the 1st page which one would expect.My
indicators and template are there.

Here is the deal guys.As thread starter I can ban anyone who continuously wants to be
spoon fed or plain lazy.

This is about professionalism and deduction to **ART of Trading**. Don't have time to waste
on people who will never make it because they lack the attributes which are necessary.

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1

- [Post 1,059](#)
- [Cleanup](#)
- [Quote](#)
- Jul 6, 2016 11:50pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting inforserve](#)

{quote} Thanks !!! As I look back my trades, I am thinking that if I hold trades longer and applied ME/ME, I could double or triple my pips.

I notice the same but wanted you to go on your pace.No need to rush in.You hit 10% a month in 5years you will be golden.

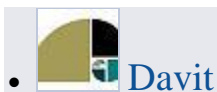
Its about being consistent.Don't jump from system to system.Focus on one and really try to master it.

Guitarbloke really has some great insights.Continue on guys.

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2

- [Post 1,064](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 12:56am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

closed some risky pair EG shorts.

+117pips

Notice the R138! right on it reverse

Here is what I like about pivots. The lines are there all along unlike other indicators which repaint and most times useless.

Why Exited? Well GU is at 2990 and very likely it might get beaten back again keeping it under 1.30

Attached Image (click to enlarge)



There is no failure except in no longer trying

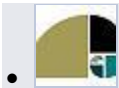
1

- [Post 1,065](#)

- [Cleanup](#)

- [Quote](#)

- Jul 7, 2016 1:05am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

So far GU is holding to 100S 3 touches and 3 bounces.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 1,067](#)

- [Cleanup](#)

- [Quote](#)

- Jul 7, 2016 1:56am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Guitarbloke](#)

USD/CHF H4. Price rejecting W1 pivot. Target S38/BRN .97000 Inspiring and active thread and insights from all. Davit, i would use your template, but had trouble uploading it (along with harmonic zup indy from harmonic thread). Pivot indy uploaded no probs. Problem likely from my end - old PC. Am benefitting greatly from this style of trading. Enjoying watching the success of Infor and Luky among others raking in the pips. My humble account is up 25% already from yesterday. Price action from Pivots is king. 🤑 Thanks man. {image}

That's fine but you are missing out on TDI and angelator. Love seeing those arrows for quick survey.

Congrats on 25% gain wow wow 🙌🙌

Someone is buying lots of NZD

NU up and AN going to tubes

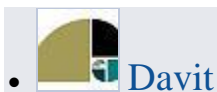
There is no failure except in no longer trying

• [Post 1,068](#)

• [Cleanup](#)

• [Quote](#)

• Jul 7, 2016 2:01am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Here is an example what not to do.

NU up going up like nuts. **Don't sell just because you think its high.** Sell when PA starts showing signs of decline and TDI starts pointing down.

Look everything up. To me this could go. past 72

If you are thinking going UP on AN my advise is be careful. Aussie downgrade negative rating may still play out. Could it test the lows? Yes! 0385 38S is possibility

Attached Image (click to enlarge)



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4

- [Post 1,073](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 2:39am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting inforserve](#)

{quote} "Don't sell just because you think its high" Thanks !!!! I should keep that in my mind.

Another thing you want to focus is this.

Decide which TF you like the best. I like 30min the best and 15 min 2nd

So when we say PA what context its relevancy. To me 30min price action TDI at pivots is sufficient entry.You decide what suits you

This is actually very important.Your decision process.You can't waver from 5min to H4 or whatever.Decide 1 TF and base all your descion on it.

When you frame PA this way things become clear like Divergance etc.

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8

- [Post 1,075](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 2:46am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting mch1970](#)

Another +220 pips on AC. Further trades in AN and ACHF added +100 pips. +8% overall on my account in July to date. 😊 {image}

You are rocking! 🙌 Focus and focus guys. Don't get greedy just take the best set ups. I am telling you I average over 20% a month most times without stress. more you do it more confident you become

Be careful on your entries. Just remember PA TDI must confirm. You were selling way too early.

There is no failure except in no longer trying

1

- [Post 1,077](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 2:53am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Guys isn't this great? Pips raining down 🌧️ beats paid seminars and all that crap No wiggly MA's and no special candles.

There is no failure except in no longer trying

- [Post 1,081](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 3:03am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting ralfy](#)

{quote} Hi Davit and Good morning. This is the problem some like me have or at least had I am learning from it. Yesterday AN I did sell thinking that had gone far too much up guess what I lost 20 pips then I gave a look at the indicator and the PA and I said that was really stupid can You see that the bias is up and the indicator even if it is in an oversold territory doesn't give any sign of turning down? So I did wait and eventually I sold it again at 1.0526 because the indicator crossed and the price was finally bending down nice profit...

I don't have anything on my chart saying oversold or overbought. TDI is not being used in that context. You must unbrainwash yourself from typical indicator base thinking. In my world PA is king and pivots are road maps. I am glad you made some \$\$

Good nights guys must sleep
green pips!

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2

- [Post 1,091](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 9:18am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Closed huge batch on UC

+662pips 😊

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,093](#)
- [Cleanup](#)
- [Quote](#)
- Jul 7, 2016 9:31am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Pat Chiko](#)

Quick Scalping . EJ Scalping Short. 15 pps SL {image}

reduce your size and develop longer trades otherwise you'll develop bad habits. Much like playing piano. Once you start with wrong fingering it's hard unlearning. Physical memory is powerful and that's why a lot of people make the same mistakes over and over.

Anyway Cheers friend

by the way I don't see any pivots on your chart.

4 touches on S38 PA bullish 1hr-H4 Bullish ATM

Would I take this short? No Just showing my thought process. Let's just say you got lucky squeezing a few pips but it could easily go pretty red very quick as it is claiming now

Attached Image (click to enlarge)



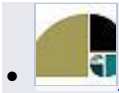
There is no failure except in no longer trying

1

- [Post 1,098](#)
- [Cleanup](#)

- [Quote](#)

- Jul 7, 2016 12:33pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Heads up guys

NC is at 100R and is running out of steam

145pips up from daily open on pair that travels 90 last 20days.Chance for reversal is great plus very strong pivot 100r

There is no failure except in no longer trying

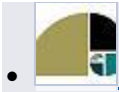
1

- [Post 1,100](#)

- [Cleanup](#)

- [Quote](#)

- Jul 7, 2016 1:20pm



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting El1000](#)

{quote} Hi Davit, (thank you for a great tread) 😊 But as you have stated before, the oil is down, so CAD is also down?

yes however crude is at support now at 45. Friday NFP may change everything.If too green USD will dominate.

regards

There is no failure except in no longer trying

- [Post 1,103](#)

- [Cleanup](#)

- [Quote](#)

- Jul 7, 2016 4:21pm



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Nostromo](#)

{quote} Hi Davit, Roughly how much of your decision making overall is based on fundamental analysis? I keep thinking that I need to work on that aspect rather than be 100% technical analysis, however because I have seen so many comments in trading books and forum posts claim that anything in the news has already been 'priced into the market', so trying to short-term trade off fundamental news is not effective, would like to hear your thoughts on that. thanks N.

Hi Nostro

I follow major news events. That's why I have the calendar on my screen because it is that important.

Example tomorrow's NFP I rather stay on sidelines until after the news. Worst thing when you take a position without being aware find yourself in deep hole.

I always read about Aussie, New Zealand Economies since I like trading them. Whatever you trade the most make an effort to get familiar fundamentals that is.

Whoever said everything is in the price is simply being ignorant. That's the kind of BS one reads over and over by people who basically are failed traders end up writing books about trading. Same goes for moving averages, overbought/ oversold oscillators crap. It makes sense right if you were selling and buying motorcycles for example wouldn't you want to know about the product thoroughly? Same example to anything that requires professional knowledge.

Short answer follow the news. You should have routine. Mark every major news on the whole week beginning of the week then form overview what may happen. That should be also done daily. You simply can't afford not to be in the "know"
regards

There is no failure except in no longer trying

1

- [Post 1,105](#)
- [Cleanup](#)
- [Quote](#)

• Jul 7, 2016 4:45pm



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Nostromo](#)

{quote} Davit, That sounds very sensible, thanks for the advice, I will have to find a good source for Aussie/Kiwi news ! cheers N.

This is what professional traders do like Kathy Lien whose articles are simply superb and many many others. The daily news and everything that may effect price.

This is what it takes to make it. Your edge over another trader is **your preparedness**. Its basically automatic to me. I won't take positions unless I know what's going on in the market. It does not take lot of time plus I enjoy reading about fundies.

regards

There is no failure except in no longer trying

2

• [Post 1,117](#)

• [Cleanup](#)

• [Quote](#)

• Jul 8, 2016 12:24am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting inforserve](#)

Couple of losing trades last night. I need focus on selecting setup criteria as confluence with PA, TDI, pattern, pivot. I have been overly confident and it hit hard. 🙄 {image}

don't beat yourself. Losses are normal. I have taken my share this month. Brexit is creating panic specially in Asia and PA just goes wild specially on NZD and less extend AUD

My moto is trade small. Small is \$\$. Had your positions were small you could of ride it out and actually come out in profit.

cheers don't sweat it

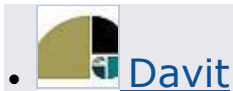
I am on same trade but instead of getting out I added more lots.That's just how I trade.I always like reserve troops

There is no failure except in no longer trying

3

- [Post 1,173](#)
- [Cleanup](#)
- [Quote](#)

• Jul 13, 2016 11:32pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

I am still amazed the power of pivots.This got to be most overlooked aspect in trading.
Check out NC at 38R
To the hair

Attached Image (click to enlarge)



There is no failure except in no longer trying

2

[Post 1,177](#)

- [Cleanup](#)
- [Quote](#)

• Jul 14, 2016 12:32am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Tx15](#)

{quote} Man, you don't need to apologize to any of us...we just hate your going through all of this BS with unemployment and insurance that's associated with a job loss. You certainly have your plate full at the moment, and I'm impressed that your faculties are sharp enough to be trading. I sense that you are very young, smart, and resourceful. As a result of these challenges, you will become a stronger person than before in the areas of character and appreciation for what you possess. Thanks again for what you are providing to us on your thread,...

Thanks for your post but I am not that young. I am 51

Job situation is stressful for sure but just about everyone goes through with this in this economy. Lots of fluff numbers on every criteria.

Anyway life goes on

Regards

I have 2 sons ages 21 and 17 and told them both this. No matter how bad life becomes even unbearable it's still great happy accident that both them and I are on this planet out of billions of stars and galaxies. How cool is that? People forget that life is beautiful even when we think it's unbearable.

Anyway cheers

There is no failure except in no longer trying

10

- [Post 1,193](#)
- [Cleanup](#)
- [Quote](#)
- Jul 14, 2016 9:27am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting bulent](#)

{quote} Hello, EUR/JPY 30 min chart can be sell 117.60 is this right? or no and which prefer time frame ? 30 min 1 H, 4 H , Thanks Davit.

I don't trade the Yen don't even look at it.

As a general tip when trading crosses always look at the majors

EU +UJ is roughly EJ look which major is strong now. Watch PA see where is heading

.

If you are new to trading you **should not trade crosses** that have over 100pip ADR EJ

GJ GN GA and so on should be avoided.

Slower is better. Gives you room to make mistake without major damage.

This is serious. You must carefully consider what you are trading

There is no failure except in no longer trying

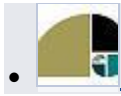
4

- [Post 1,200](#)

- [Cleanup](#)

- [Quote](#)

- Jul 14, 2016 9:38pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting steve2010](#)

I've been trading this system for about 4 weeks now, with some very good results. Before I learned about pivots my trades almost never went beyond 1:1.5 RR, and lately I've been getting very nice entries yielding 1:2 RR and greater most of the time, with a win rate well above 50%. This might be the nearest thing to the holy grail in trading. I do believe that it is likely to suffer somewhat during strong trending markets, but fortunately, as most of you probably know, markets only trend around 30% of the time anyway, and in most average trends you...

Thanks for your post Steve. I share from experiences. That's all I did drop the ball on NZ. I should have investigated why NZD dropped and crossed the field matter of minutes.. Failed to see the potential of maxi gain.

Just lesson for everyone if something drops big and you have a good position don't be hasty taking profit.

Looks like game was being played. 1st they jack up the NZD and once it almost gets to close to Aussie dollar then panic sets in.

Worth reading

<http://www.afr.com/markets/currency...0160714-gq5zob>

NZ dollar slumps on signs of urgent RBNZ rate cut

Funny day today. Great green numbers on US unemployment. Record stock market gains and overall optimism is coming back on USD and

we got the pathetic Aussie dollar still holding to 76
I'll say lets give it 1 more week to see it drop to 74-73

There is no failure except in no longer trying

- [Post 1,209](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 5:04am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Hi guys

You can do what you like but this system is not for new traders.Its on my 1st page.You need at least 2yrs experience to read PA correctly.They are easier systems in system section for new traders.

I can't be responsible for your disregard what I posted 1st page.As far as posting live trade I don't want this becoming signal service.Its already almost heading that way.I posted some live trades hints and heads ups but don't think that's what is expected. Once you put your heart and hard work you will find many trades very easily.
thank you

There is no failure except in no longer trying

3

- [Post 1,210](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 5:07am | Edited at 5:22am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting ArthurLe](#)

Hi Davit & all Great thread & system...& thanks for the good education. These are my first 2 trades using yr pivot way of looking at market. AudCad {image} {image} regards Arthur

Hi A

Your exit is pretty bad. You need to allow trade to ride maximum distance at least to next pivot. Usually people getting out early have large lots and scared shit. This is part of training the mind. Reduce the size and allow greater distance.
regards

There is no failure except in no longer trying

2

- [Post 1,217](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 5:38am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Just want to mention that this has been lots of fun. Sharing making money that is. We only need few good trades a week to hit 10%+ a month. So don't rush take your time. Obvious trade for the month was AN at 320 and NC at 95. If you looked at weekly chart on NC that was pretty high. Same on AN. Please ignore the usual pundits in the media and FF members who tend to panic and start forecasting like parity and crap like that. Just stick to charts and ignore lots of noise.

One guy on UC was long from 3050+ up and was talking about 34 to 46 and beyond. Really? that's kind of posts one should just ignore.

There is no failure except in no longer trying

2

- [Post 1,226](#)

- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 9:47am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Cheng](#)

Hi Davit, I understand you don't trade yen but taking it as an example in the case of a strong trending market would the price ever return to the weekly pivot? Thanks. {image}

Hi Cheng

The main reason I don't like Yen because its highly manipulated. As soon as it gets strong then Abe starts with his "new stimuli" or BOJ starts dumping it in millions and billions. In basic form Japan wants cheap yen for her economic recovery. Would it come down to weekly? It could but US latest data are coming out green which prospect of that becomes smaller.

There is no failure except in no longer trying

- [Post 1,230](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 10:07am Edited at 10:20am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Cheng](#)

{quote} Opps, here it is. {image} Okay understood. Pardon me, what is ME/ME? And thanks Davit for your inputs appreciate your insights on Yen. Will read more on fundamentals.

make it simple Don't trade the yen!

Let me also add that real professorial traders often trade 1 EU or maybe 3 pairs and that's it. Its a myth that one needs to be all over to make money. Chances of you making a mistake on volatile pair you are not familiar is great.

I do real well trading very small amount of pairs.

ME/ME means multiple entries and multiple exits

There is no failure except in no longer trying

3

- [Post 1,231](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 10:23am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

was patiently waiting for AU breakdown and I hope it continues since there is ton of buyers for this pair after Brexist

75 would be nice

previous swing was limited to 38R at 7576 so I anticipate a tough fight there between bulls and bears.Go USD 😊

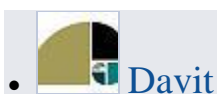
Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,234](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 10:37am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting mch1970](#)

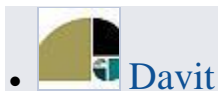
{quote} Likewise - with you on this AU trade. Weekly pivot hasn't been traded at this week so stands as a good target and perhaps even beyond. {image}

👍 Sentiment is shifting to more positive on USD after great unemployment numbers. USD will only get stronger after this junction. There is also talk about RBA cutting rates again.
Fundamentally buying USD makes sense.

There is no failure except in no longer trying

1

- [Post 1,236](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 10:47am Edited at 11:02am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

AC is at critical stage at 98 WP should it break weekly pivot 38S is next at 9705
For reasons that baffled me AC was heavily bought and I think this was the flood of money from Asia on fears of Brexit. Things are coming down. Its still high
This pair should be traded around 95-96

Just want to share that I often mentioned Elliot Wave theory. Well its real and my pivots are actually indirectly based on it.

Take example NC it dropped and its on corrective wave so selling on bounces makes sense. This is what I often do hammer the bounces by having EW in mind..

AU is going into correction phase 1 they are 5 waves...you don't need to know everything but understanding basic EW is extremely helpful.

There is a harmonic book on clip here. Read it please or google Scott Carney books and download and read. This will make you a better trader.

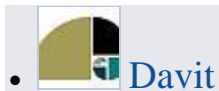
How price moves is critical to understand. Its why I don't pay attention to MA's. Price moves on **sentiment** which is hard core concept in EW

Attached Image

There is no failure except in no longer trying

4

- [Post 1,238](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 11:05am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Will short NC at 38S at 9290 should it get there but I won't buy NC since I prefer being on correct side to fundamentals

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,243](#)
- [Cleanup](#)
- [Quote](#)
- Jul 15, 2016 11:17am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Nostromo](#)

{quote} Hey Davit, really sorry to hear about your job, am seeing a lot of people being let go where I am also. I had a frustrating time on this same AUD/USD trade, I posted this when it was in progress a few days ago, but since then it went

through two big pullbacks at night or when I was at work, after almost 3 days I finally decided it had started a mini-trend, so when it started pulling back from finally breaking through the diagonal trendline I gave up and took the pips. Seemed like AUD was never coming down. Of course, look at it now ... but...

Yes I am still working on my unemployment benefits. So much red tape and nobody answers phones and only 1 office in Boston with 300 people on the line...

just bad. Anyway trying to stay positive in light of I am happy accident on this planet out of billions of stars and galaxies.

Worth mentioning that I am an artist and still paint and do follow what's going on in ART world.

Here is something very interesting.

British artist deciding to destroy everything he owned in his life....

<http://www.bbc.com/culture/story/201...his-belongings>

That takes BALLS

During the course of two weeks, every single one – clothes, love letters, artworks, his Saab 900 Turbo car, even his father's sheepskin coat – was stripped, shredded, crushed, dismantled, or otherwise destroyed by Landy and his team of 12 assistants, while listening to David Bowie and Joy Division. When they had finished, the artist owned nothing at all, apart from the blue boiler suit he had been wearing throughout. He called the project Break Down.

Talk about Zen letting things go. Kind of relates to trading when taking a loss. Don't get emotional let go there is another trade on the corner.


On AU I am just patiently waiting until sentiment shifts to real bear on this.

There is no failure except in no longer trying

3

- [Post 1,257](#)
- [Cleanup](#)
- [Quote](#)

• Jul 16, 2016 6:27am | Edited at 6:46am

•  [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting inforserve

{quote} {image} Hi Ralfy I hope you can see this post & I like to explain my thought process for trade set up selection using Davit's pivot method. 1) Check the News 2) Draw wave on the chart like 1,2,3,4 3) Identify S/R (support/Resistance) 4) Check the Pivot area 5) candle formation 6) pattern & fib As you can see, after big wave1, there are wave2 then wave3 which almost near pivot level. If you look left, there are two previous resistances at pivot area before it broke out high. Since my buy price is under that, they act as resistances with...

Very nice informative post. Just little observation Default TDI is slightly lagging but **my settings are faster** and that's why I prefer people using my template.

To simplify Watch price close to pivots for reaction and follow PA. What is PA? lots of videos on youtube about this.

Most important price is like rubber band further it stretches away from WP higher probability for correction. This is very critical.

cheers

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2

• [Post 1,258](#)

• [Cleanup](#)

• [Quote](#)

• Jul 16, 2016 6:33am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting antonym

{quote} {quote} Hi mch1970 and Davit, Would it be possible for you guys to kindly recommend some websites you are looking at, to check the currency news and its sentiment? I am not a native english speaker so not very familiar with the popular website to look at news. I think news on FF calendar is far from enough. Take the NZD for example, last 2 weeks I only see <5 yellow news about NZD. Thank you.

Best thing to do and most times what I do daily is this.

type in google "Aussie dollar news" (sub any dollar name) and you'll find at least 5 quality links. It's important to understand the difference of opinions of reporters vs official statements. Opinion does not mean policy change from a reporter but bank official making a statement is big. Overall you can gauge the sentiment by educating yourself state of affairs.

Wanted to add when trading pairs specially USD based it's important to understand USD side to it as well. AU for example may depreciate simply because US economy is picking up again. This has an effect cross all majors.

regards

There is no failure except in no longer trying

2

- [Post 1,259](#)

- [Cleanup](#)

- [Quote](#)

- Jul 16, 2016 6:44am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting squawk](#)

{quote} Hi Davit. Pair nearly always has high correlation with SPX so will be interesting to see where we go next week. I think we will see lower as well shortly and is looking like nice entry. Sorry to hear about your job mate, hope all is ok. {image}

Hy buddy

Nice to have you post here. Your inputs are appreciated. Will look into SPX and thanks for the tip. Well I am glad my wife works...not worried will find something soon. Thanks for concern

As far as my ART I sell privately majority of times because galleries take 50-60% which to me is staggering. I do lots of figurative works and just recently started experimenting with animals. Regards

There is no failure except in no longer trying

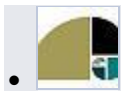
2

- [Post 1,260](#)

- [Cleanup](#)

- [Quote](#)

- Jul 16, 2016 7:03am



• [Davit](#)

- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

I had way too many trades going so did not take AN longs but regret highly. It was a fantastic set up. Not sure if we will see those bottoms again any time soon considering Rate cut looming on NZD in August.

Still slightly pissed at myself.

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,261](#)

- [Cleanup](#)

- [Quote](#)

- Jul 16, 2016 7:08am



- [Joined Feb 2012](#) | [Status: Member](#) | [20,706 Posts](#)

EU is almost at 38S previous very strong support

Watching this as potential long

Since Brexit it has been in a range between 38S and 38R

I love range trading

Attached Image (click to enlarge)



There is no failure except in no longer trying

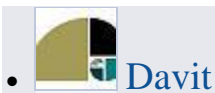
1

- [Post 1,262](#)

- [Cleanup](#)

- [Quote](#)

- Jul 16, 2016 7:12am



- [Joined Feb 2012](#) | [Status: Member](#) | [20,706 Posts](#)

some of the Brexit fears are coming down which opens up opportunity to short EG

84 would be nice should it get there

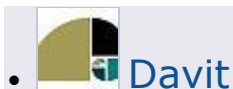
Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,274](#)
- [Cleanup](#)
- [Quote](#)
- Jul 18, 2016 8:02am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting mkfx](#)

{quote} Hi Davit, Just to make average 10% PM from few goods trades in a week. From your experience what should be the size of lot in relation to equity. For example for equity of 5K what should be the ideal lot size in this mothed for 10% PM. Thanks MK

I do .05 .04 .03 in that order. Max should not exceed 3dollars a pip try keeping it 2 that means 100pip move=200 gain. This is comfortable stress free level.

You can easily reach 500 by end of the month.

Notice I said 10% a month not week. Weekly gain of 10% is achievable and I have but you are under lot more pressure. 10% a month consistently is staggering in 5years. Compound the gains. Once you see what can be achieved by study gains then you relax and only take best trades.

<http://www.forex21.com/forex-compounding-calculator/>

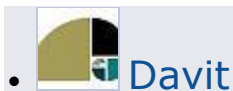
plug your number and see 🍷

Focus should be on **consistency**

There is no failure except in no longer trying

4

- [Post 1,275](#)
- [Cleanup](#)
- [Quote](#)
- Jul 18, 2016 8:13am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

love to see NC bounce to WP to hummer shorts

Attached Image (click to enlarge)



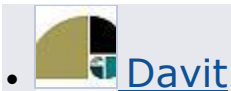
There is no failure except in no longer trying

- [Post 1,276](#)

- [Cleanup](#)

- [Quote](#)

- Jul 18, 2016 8:22am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

still waiting EG to reach WP

As you can see sometimes market just does not move so saying I want to make certain % a week is putting pressure to create the revenue when nothing moves then you are forced to take questionable trades.

Lets avoid that and relax.Let the market open its hand 1st

Attached Image (click to enlarge)



There is no failure except in no longer trying

2

- [Post 1,288](#)

- [Cleanup](#)

- [Quote](#)

- Jul 18, 2016 8:39pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Closed at 38S **+522pips** 🤑

Hard to tell how RBA minutes will go
bounce to 76+ is not ruled out

Attached Image (click to enlarge)



There is no failure except in no longer trying

2

- [Post 1,306](#)
- [Cleanup](#)
- [Quote](#)
- Jul 19, 2016 8:29am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

here is a situation that I generally don't trade. When price is in between pivots I generally wait. UC example I rather wait for 38R and see how PA and crude prices react. As I demonstrated over and over on this thread it's not about how many trades pairs you trade but how successfully you execute even a single trade. You can easily reach 10% a month without slightest stress. Key is hammering hard the right trade. For me this month has been all about commodity pairs. I made great pips on NU NC UC AU AC 5 pairs but have over 3k pips gain combined. I exceeded my 10% by the end of 1st week.

Attached Image (click to enlarge)



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4

- [Post 1,324](#)
- [Cleanup](#)
- [Quote](#)
- Jul 19, 2016 8:06pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting inforserve

+70 pips Big impulse move within dominant down ward trend. Added positions with each pivot level and expect corrective move since it's down ward sideways trend. It turned out with some pips. {image} -60 pips Wrong analysis Look like it's up trend with small pull back. {image} It's almost a month since I has been trading with Davit Pivot method (Many thanks to Davit !!! 🙏). Still learning & practicing... Following is my equity curve after I changed broker about three weeks ago. I like to see another member's success story as well. {image}...

Great job overall and try not force trades. As I posted on UC chart I mentioned that there is no viable trade there yet. Having said this I am glad you got out instead of holding on to losers.

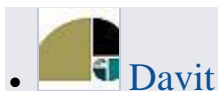
Most guys lucky to get 5% a month gain and I think this method can easily get you 10%+ without stress. When pile up trades you will gain experience to discern which trades to take which to pass up. There is really no substitute for experience and that's why total rookies will fail trading this method.

Anyway great job.

There is no failure except in no longer trying

2

- [Post 1,327](#)
- [Cleanup](#)
- [Quote](#)
- Jul 19, 2016 8:20pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

When you see a chart like this don't trade it.

Wait until PA reaches into pivot zones then watch the reaction. This is more important than taking good trades because eliminating mistakes is what makes us better traders.

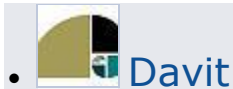
Attached Image (click to enlarge)



There is no failure except in no longer trying

3

- [Post 1,329](#)
- [Cleanup](#)
- [Quote](#)
- Jul 19, 2016 8:30pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting inforserve](#)

Next move for RBNZ ? <http://www.interest.co.nz/bonds/8267...-policy-action> "Overall these proposed methods are fairly stringent and seen by the market as giving the RBNZ the green light to implement further OCR cuts to try and meet its medium-term CPI target. NZ 2-year swap has broken to an historic low of 2.09%.The market now prices an 80% chance of an OCR cut on 11 August and a 1.75% trough in the OCR within the year ahead. This is now closely aligned to our own central...

I am bear bias on AU but PA looks like might test 38S 7538 and I'll say 7550 including

Like to hummer shorts at the right time.

Asia price action is not most logical or accurate.I generally like to wait for London open.

So far we got 2 touches on 61S but still standing solid

Attached Image (click to enlarge)



- [Post 1,341](#)
- [Cleanup](#)
- [Quote](#)
- Jul 20, 2016 10:51am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting andy /](#)

Thanks for sharing this thread David... to everybody 🙌🙌 Still learning.. the system... 🙌🙌

You welcome!

Closed some trades

EG+261pips

UC+56

NC+38

total last 24hrs +355pips

Attached Images (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,342](#)
- [Cleanup](#)
- [Quote](#)
- Jul 20, 2016 10:53am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Was waiting EG long time 5hrs to break below Resistance I drew in yellow and PA just could not do it so taking my money out.

love to see 84 again for reload

I had some limit sells on NC waiting and 2 got triggered so closed those again PA is not going anywhere. Lot of things are just ranging which is fine by me.

love to see AU closer to 75 S61

again made the error of getting out on UC early....

There is no failure except in no longer trying

- [Post 1,343](#)

- [Cleanup](#)

- [Quote](#)

- Jul 20, 2016 11:04am



- [Davit](#)

- [Joined Feb 2012](#) | [Status: Member](#) | [20,706 Posts](#)

Just a reminder daily open almost always acts as Resistance which is why its on my chart and very important since it establishes bias.

Attached Image (click to enlarge)



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3

- [Post 1,346](#)

- [Cleanup](#)

- [Quote](#)

- Jul 20, 2016 12:00pm



- [Davit](#)

- [Joined Feb 2012](#) | [Status: Member](#) | [20,706 Posts](#)

[Quoting dmostpips](#)

{quote} Great end result, but a question for you - on the initial trade (if I see it right), it would appear there was close to 100 pip bounce up after you shorted. What gave you the confidence to hold through that period? I would have been out earlier, and hopefully re-enter when it came back down. To some degree this has been my struggle - knowing how long to hold a loser rather than cut it and get back in later. Would appreciate thoughts on how you handled it.

If you look carefully price came close to R61 but did not break above and I think he just waited it out since after that PA became bearish.

Not the best example how this system should be traded but its important to know how to recover as well when mistakes are done.

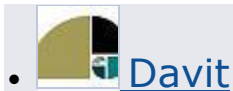
regards

There is no failure except in no longer trying

1

- [Post 1,348](#)
- [Cleanup](#)
- [Quote](#)

• Jul 20, 2016 2:43pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

nothings moving so managed to squeeze 23pips out of AU

total last 24hrs **+378 pips** 🤑

Attached Image (click to enlarge)

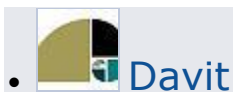


There is no failure except in no longer trying

1

- [Post 1,349](#)
- [Cleanup](#)
- [Quote](#)

• Jul 20, 2016 2:47pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

watch reaction at 38R 3087 UC

Attached Image (click to enlarge)

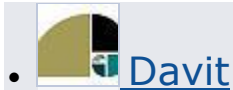


There is no failure except in no longer trying

1

- [Post 1,350](#)
- [Cleanup](#)
- [Quote](#)

• Jul 20, 2016 2:50pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Just showing my army is loaded and waiting for action in case of spike on AU

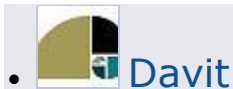
Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 1,356](#)
- [Cleanup](#)
- [Quote](#)

• Jul 20, 2016 11:33pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Cheng](#)

{quote} Hi Davit, Why would u want to short near the pivot and not buy the zones around S61 or S78? What makes you have a strong bias that AU will retrace up and come back down again? Is it because of fundamentals? {image} In fact i bought at S61.. Any comments welcome. As for NC, I saw a bullish pattern here on the H4 {image} And price was around S38 so i bought at that level waiting for it to go back to weekly pivot. But position have just gone against me due to news. Should be more aware of high impact news and not to trade before that. 😞

limit orders are just "in case scenario"

I operate on assumption that market can do anything anytime. As far as why not buy AU. Once I establish direction on a pair usually based on fundamentals (RBA may cut again) I only trade in that direction only.

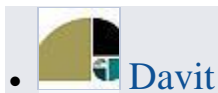
This only will make sense once you formulate longer term fundies. Fact is USD still dominate and US economy is picking up again. There is no way I would sell USD at these levels.

Don't buy NZD on any pair. Thing to do is wait for rally then sell the rallies. **Once you establish weakness of the currency then don't chase it instead exploit it.**

Regards

There is no failure except in no longer trying

- [Post 1,362](#)
- [Cleanup](#)
- [Quote](#)
- Jul 21, 2016 9:35am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

got some runners on EG
Looking maybe 8330 DO as TP

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 1,370](#)
- [Cleanup](#)
- [Quote](#)
- Jul 21, 2016 4:25pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting pipsniper007](#)

Just wanted to thank you for the great strategy davit. Practised for a few weeks and became consistent over that time, opened an account with \$500 and within 7 trading days results are amazing . Anyone new to this strategy... Understanding price action reversal patterns, harmonics, fibs and most importantly PATIENCE is key factors towards successful application of this method Thanks again {image}

Hi pipsniper

Great results actually outstanding and been there and done it however one advise if I may reduce your position size. You are risking way too much in relative to account size.

What you don't want is get overconfident then blow the account to bust. Trust me I did it and many have as well that's why I always say go small and build the account in rational manner. This is the reason when people show 1500% return in 3 months I usually know by the end of the year they won't have an account to speak off. It's one of the pitfalls of trading on greed. Get your foot off the throttle a little and look left and right and up and down and coast safely.

Regards

There is no failure except in no longer trying

1

- [Post 1,371](#)
- [Cleanup](#)
- [Quote](#)

• Jul 21, 2016 4:35pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

few limits on UC got triggered

These were purely S/R levels

Look left previous drop

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,373](#)
- [Cleanup](#)
- [Quote](#)

• Jul 21, 2016 4:47pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting pipsniper007](#)

{quote} Thanks Davit, I hear you ... I'm not new to trading, just been trying out a lot of strategies for a good couple years, and yours seems to be the most simplistic and straightforward I've come across in a while, which combines most of the

strategies i've been learning about over the years into one basic method/ Will definitely calm down now on the lot size, just got a bit excited with all the confluence leading to the increase position size 😊 Thanks again

That's fantastic and glad you joined us. I generally hit 20+% a month without any stress and not even trying hard meaning without increasing position size.
As you know there is advantage for smaller lot.

Price is at 61R PA was bear and everything looked good and you went short large lot. Price spikes 30pips against you could be some pinhead saying something somewhere and you are immediately over 100 in the hole and panic and take the loss.

Now same scenario with smaller lot you could add more on top of spike and increase your position by exploiting the spike.

You see its very different mindset. Instead of panic you increase likelihood of better price average overall.

I am sure you probably thought about these nuisances but thought to share anyway regards

There is no failure except in no longer trying

3

- [Post 1,375](#)
- [Cleanup](#)
- [Quote](#)
- Jul 21, 2016 5:07pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting pipsniper007](#)

{quote} Yes i definitely get that, just felt the need to increase equity for security towards smoother trades with smaller lot sizes and aiming for minimum drawdown, and thats how i figure you stack positions to exploit the initial drop on

R61 😊 Im glued to your thread though, to much noise on trade groups and chats etc.

👍 I have guys here about a month and already killing it. Just need to focus at least 3 months on this system then you can't imagine trading any other way.
green pips

There is no failure except in no longer trying

- [Post 1,376](#)
- [Cleanup](#)
- [Quote](#)
- Jul 21, 2016 5:32pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

still waiting for decent bounce on NC to hammer hard to 90 by next month
Rate cut is coming on NZD could push it down to 88

On daily still plenty of space on bear side *(notice R61 turn around to a T)

Same scenario on AC as well
pretty much waiting to fall..timing is everything

Attached Images (click to enlarge)



There is no failure except in no longer trying

1

- Jul 21, 2016 6:55pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Closed another batch on EG

+194pips

Might see another run towards 84 WP and good opportunity to reload.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 1,386](#)
- [Cleanup](#)
- [Quote](#)
- Jul 21, 2016 8:21pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Nostromo](#)

{quote} Davit, you make it look so easy! Can I just ask your strategy on this one? Did you place 3 limit orders after that big bull spike (the one 8 candles before your first entry) in case it went back to there and found resistance? I was thinking limit orders would explain the 3 sell entries on the strong bull candle itself? Also - just curious - do you ever use a currency strength meter as an additional verification? Thanks N.

As you know I've been selling EG from 86 just about every wave and will continue selling until things change but 80 is not unrealistic.

So putting things together I already intended to sell at 84 and starting 30pips lower was my way of assuring I have a position in case PA goes south without reaching 84 and my instinct was correct it turned on a dime heading south without reaching 84. There were no limits.

If you ask me why buying pound and not selling it well its already been sold enough and now we are going into corrective wave patterns.

Now since PA is trying to push below 8330 bounce to 8360 would be high enough to sell again.

I hope this clears up

Advantage I have trading same limited pairs that I get to know them and their behavior. This is different then going through 18 pairs trying to find a trade. My focus is roughly on 6 pairs that I trade.

There is no failure except in no longer trying

- [Post 1,387](#)

- [Cleanup](#)

- [Quote](#)

- Jul 21, 2016 8:38pm | Edited at 9:31pm



- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Heads up on EC at 4470's watch reaction.

this is becoming too easy... Should charge you guys \$\$ for exposing you to my trading 😊

Attached Image (click to enlarge)



There is no failure except in no longer trying

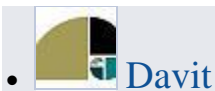
1

- [Post 1,404](#)

- [Cleanup](#)

- [Quote](#)

- Jul 22, 2016 9:06am



- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

some range trading on AU

+72pips

Its been stuck between S78 -S61

Attached Images (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,421](#)
- [Cleanup](#)
- [Quote](#)
- Jul 22, 2016 10:33pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Guys I have posted over and over that I do take losses.No rational person who aspires to be a professional trader would not address one of the most important aspects in trading. Only difference I don't place hard stops and that has lot to do with 20-30 pip spikes that happen everyday and average trader often gets hit on these spikes.

My SL is predetermined and firm. No fking way I will let 1% DD become 20%! that belongs in rookie section trading.

Clear? If you let your losses mushroom then that's your issue.I have never ever advocated trading without SL meaning NO guards in place should you clearly be wrong.Not placing hard SL does not mean one does not have SL!!

As far as random coin flip? Really try doing that and make **1438 pips last week!**(every trade was posted here) alone and I am not even counting whole July up to this point.

Try doing that and honestly just slap yourself for even thinking you can get this kind of results from random trading.

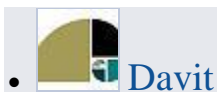
The magnitude of shit people post here is staggering to me.I mean really how one can be that stupid.

unreal

There is no failure except in no longer trying

6

- [Post 1,427](#)
- [Cleanup](#)
- [Quote](#)
- Jul 23, 2016 8:10pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

The Importance of Mistakes

All automatic guidance systems reach their goals by constantly correcting mistakes. A guided missile on its way to its target has sensors that detect when its off course. The guidance mechanism then makes the necessary adjustment and proceeds. This is done thousands of times

on its journey. The guided missile relies on this negative feedback to guide it to its destination.

Without this negative feedback, a guided missile would actually not know where it was going

and would never reach its target. The same is true for the human servo-mechanism. It is unfortunate that so many of us interpret mistakes as a failure and suffer feelings of frustration and

discouragement when actually the mistakes we make are exactly the information that our servomechanism

needs to make the necessary corrections to take us to our goals. Your servomechanism has no opinion one way or the other about mistakes. It simply uses the information to guide it to its objective. **What we call mistakes are actually valuable lessons for success.**

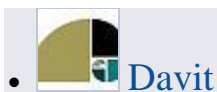
An important part of Psycho-Cybernetics is learning to use mistakes creatively and to remove the negative feelings that mistakes cause.

above from book Emotion free trading (clipoard -Davit's philosophy)

There is no failure except in no longer trying

6

- [Post 1,430](#)
- [Cleanup](#)
- [Quote](#)
- Jul 24, 2016 1:30am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting andy /](#)

{quote} 👍 Davit, If u agree.. pls put on the first page the function of the ADR indicator that was on the chart..

Andy Welcome

ADR is just a tool to let you know if pair is overstretched on daily range. When that happens likelihood of reversal is great and when confluences with pivots creates great opportunities. Emphasis is always on PA because often when pair overshoots its likely that something major happened like rate cut or other fundemetal factors so you must check why it overshoot in the first place.

regards

There is no failure except in no longer trying

1

- [Post 1,432](#)
- [Cleanup](#)
- [Quote](#)
- Jul 24, 2016 6:11pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Pat Chiko](#)

Hi Davit. Missed this trade last week, as I was preoccupied with other things. AUD/USD reveal on weekly chart as it hit the resistance. I trade using 240M Chart, and was waiting to short on Monday at Weekly Pivot. The particular setup that initiated a sell signal the signature low close doji trigger candle appear late (4.00 am local time). This candle formations are very ominous signs indicating a bearish tone; but, due to the time of the day it appear, it hardly makes for a trading opportunity for me to take a short position. 🤔 My appreciations...

Hi Pat you welcome! Just keep hammering away those winning trades. There is always another on the corner

I closed my EG shorts carried from Friday figured I may get better exit number and was correct opened with gap down.

EG +239pips nice start for the week.

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,435](#)

- [Cleanup](#)
- [Quote](#)
- Jul 24, 2016 6:32pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting Pat Chiko

{quote} Nice trade Davit. How did you manage your exit when it Gap down ? Could you please share, how do you manage your trades (exits), i.e. how do you determine your TP? AS you're aware I always bailed out for scalping (🐔).

I might of exited too early but generally Gaps closed and I figure lets get out before it closes...So far it still going down..Its ok still collected 239pips on 1 swing so to me that's more then reasonable pips from single trade.

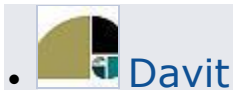
When I am in profit I try to maximize by watching price action and get very alert on round numbers.daily open and pivots.This also true when getting in on trade
Currently watch NC so far failed to break RN 92 you must see these things clearly on daily bases

EG may bounce to 8380-90 again and could provide another swing down oportunity.
There is no failure except in no longer trying

3

- [Post 1,440](#)
- [Cleanup](#)
- [Quote](#)

• Jul 24, 2016 7:58pm | Edited at 8:09pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting Pat Chiko

{quote} Enter 2nd Trade. Long GJ. Hello Davit. I have problem here and would like to have your view. I expect the price will hit Weekly Pivot, there is a 4 hr resistance right at Pivot. This is when I normally bailed out for scalping. If the price clear the Resistance at Pivot, it will moved at least 50 pips more before hitting another resistance. My target first target is R38 and then R61. (around 200 pips) How do I stay longer with this trade ? Thanks. {image}

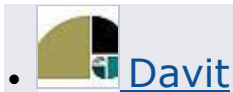
Need to look at PA So far H1 is bull but rest up neutral.Its a pair I don't trade in fact don't trade yen period.Your reasoning is correct but anything can happen on Asia session specially with Yen.

GJ is called a golden dragon and one of the most difficult pairs to trade with daily ADR of 265 you are not in good spot based on your experience. Don't trade it my best advise. Stick with pairs less then 130 ADR slow the better

There is no failure except in no longer trying

- [Post 1,448](#)
- [Cleanup](#)
- [Quote](#)

• Jul 24, 2016 9:45pm | Edited at 9:55pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting pltag1](#)

{quote} Hi Davit, very nice thread, the system looks logical, clean and very promising; already read the first 20 and last 7-8 pages; also the newly added PA videos - very informative. I've just setup the charts, the indicators and the template. I understand some people had troubles with the broker times and WP location. I will be waiting for your next chart screenshot to compare the pivot locations. Thank you so much for sharing this system with us!

Hi pltag welcome and I appreciate you taking your time going over the thread. Lot of guys just skip lot of things but also skip making pips...

here is my NC chart you can compare. If you are off less then 10 pips its ok. Its a zone not exact number.

regards

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

• Jul 24, 2016 11:09pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting inforserve](#)

{quote} Thanks Davit. I am still holding couple of EUR pairs. Will see how it's going !!!! It's good see this forum is getting popular day by day.

Prefer to see quality posters vs quantity. Popularity has its downfall too many one time posters asking lame questions sucking valuable time.

So far we got around 6 quality posters here. That's fine by me. If it gets too big by rookie posters I'll just stop posting and move to my journal. Between looking for full time job, family, mortgage, kids my time is limited.

There is no failure except in no longer trying

1

- [Post 1,476](#)
- [Cleanup](#)
- [Quote](#)
- Jul 26, 2016 9:23am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting andy_1](#)

Sell @ UC --> Price @ R61, confirmed by TDI Crossing.. How Low can You go.... :-) {image}

Hi Andy

Just little background what's going on

Market usually prices in perceived Interest rate decision but everyone knows Feds are not touching it not until 2017 but does not stop taking out weak longs or shorts.

Oil dropping is directly corresponds with USD getting stronger however once tomorrows Feds event is over expect serious damping of USD that means UC and rest of majors bouncing specially the Cad because it became a victim of oil drop despite of solid economic recent data.

Just wanted to share the background why price does what it does in this instance regards

There is no failure except in no longer trying

3

- [Post 1,477](#)
- [Cleanup](#)
- [Quote](#)

- Jul 26, 2016 9:25am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Heavy short on EC rejection of 78 Scott Carney's last chance reversal

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 1,478](#)

- [Cleanup](#)

- [Quote](#)

- Jul 26, 2016 9:26am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting dollarman

Davit, I will advice that you leave those who are busy hunting for Holy grail system without sitting down to learn and practice. some of us that adhere to your system. we have learnt and we will continue to gain more knowledge by experience trading this system. PIVOT TRADING WITH TDI is the best for me. please block any whore mongers that may want to come and take out their frustration in this thread. We are serious Forex traders that have focus in this thread. Only those who have really taken time out to study and practice this system with patience...

You are doing great Dollarman!Just focus on pivots and PA and it will become second nature after 6 months.

cheers

NC and AC are topping out put them on your "watch list"

There is no failure except in no longer trying

- [Post 1,486](#)

- [Cleanup](#)

- [Quote](#)

- Jul 26, 2016 11:12am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

EC close to be broken

I am patient will wait may take 24hrs

Attached Image (click to enlarge)



There is no failure except in no longer trying

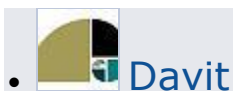
1

• [Post 1,490](#)

• [Cleanup](#)

• [Quote](#)

• Jul 26, 2016 11:33am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Jakepuia](#)

Thank you very much Davit for your amazing system. I just made 20 Pips 😊 What I still need to learn is to be able to watch my winning trade moving on... When my trades are in positive, I can't wait and close them early and when they are negative I can easily let them flow.. I have to control myself in this respect. I think your system is the best system I come across so far.. God bless you

You welcome

Your situation is normal. Takes at least 5years to overcome this. Read the books I posted on clipboard.Trading is roughly 70% mental.

This is why winning system can produce very wide results from positive to negative.

Read on Turtle experiment gives you insight about real trading.The ones who made it followed rules so you must set up your rules.How much \$\$ you are willing to allow drawdown and what risk reward you are looking to gain.This should be seriously thought out before risking real money.

cheers

There is no failure except in no longer trying

2

• [Post 1,496](#)

• [Cleanup](#)

• [Quote](#)

• Jul 26, 2016 3:12pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting jnetfx](#)

i am wary of AUD with CPI data out tomorrow, and fundamentals around CAD, which Davit has mentioned. i still feel like i need to learn to hold longer. but, that is why i am here. learning. {image}

I hope you reloaded on EC shorts... AC NC going down nicely as well

38R 1st big obstacle to 44

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

• [Post 1,499](#)

• [Cleanup](#)

• [Quote](#)

• Jul 26, 2016 3:41pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

I have been hammering EG for last 2 swings but skipped this since I have way too many trades going. I hope you guys notice these things.

Notice R38 Perfect range trading

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

• [Post 1,507](#)

• [Cleanup](#)

• [Quote](#)

- Jul 26, 2016 10:35pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting inforserve](#)

Are we there yet ? Will hit 40 and bounce back ? I guess market makers hold long positions against CAD now but it's matter of time they will sell once Oil get it's strength back. But the oil is still bearish. Look like they selling after Tokyo Open and I expect another batch at Hong Kong & china open as well. {image}

Your assumption that matter of time market starts selling oil has no fundamentals behind.If you assumed oil dropped because of oversupply well same conditions were present when oil was at 51

Real reason is directly related to strength of USD.(oil is traded on USD) Once Feds confirm .5 rate USD will weaken and the whole cycle will continue from weak dollar to strength again.

I just hoped some of you jumped on AC NC EC UC shorts when I posted.This can't get anymore obvious.Trades are there in fact I have roughly 30 trades going now.

There is no failure except in no longer trying

2

- [Post 1,511](#)
- [Cleanup](#)
- [Quote](#)

- Jul 26, 2016 11:22pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

This is why I don't trade the Yen

Most manipulated currency. Check out the spike.Just horrendous probably another stimulus or helicopter money😂

Its great for our friend Pat Chiko👍 He was long on GJ over 200pips up😁

There is no failure except in no longer trying

1

- [Post 1,531](#)
- [Cleanup](#)
- [Quote](#)
- Jul 27, 2016 9:34am Edited at 9:46am



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting pipsniper007](#)

{quote} When trading becomes this easy....its hard to walk away when opportunity stares you in the face too easy with davits system 👍 I personally have no favorite pair any pair becomes my favorite once conditions are met 😊 Davit aka Da'man {image}

Very nice just a warning

My biggest losses occurred when I was overconfident and became careless. When you are ripping pips make sure you check your ego and markets make sure you don't forget that you are 1 drop in the ocean.

One thing will always help you when you ride a bicycle or motorcycle on public roads you are always on defensive mode. That's because you can get killed by being careless. Apply same thinking on trading. You can never be an offensive player in Trading because you are not a BANK hence you try move around that big truck which is the market.

Trust me I have been in your state of mind and paid for being overconfident.
regards

Having said this its obvious that some find my system very easy and pile the pips and some may struggle. **This is normal** everyone is on different stage on trading development. What's important is watch PA+Pivots TDI and Anglator are supporting actors.

I have provided insights, system and books so you can develop mental part in trading as well. Just commit 3 months then see your results. Don't jump from system to system stick with this and if you don't succeed then try something else if anything you will change and become better trader that's because my trading system style is geared on PA and key reversal areas. That to me is heart of trading.

There is no failure except in no longer trying

6

- [Post 1,545](#)
- [Cleanup](#)
- [Quote](#)

- Jul 28, 2016 9:02pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Important dates on **Aussie Tues August 2nd** Rate decision and market anticipates a cut and should that happen your Aussie shorts will bring ton of \$\$\$. I am going to hold my AC shorts until then.

NZD August 10th Weds rate decision again same scenario most likely will hold my NC shorts until then. I think its almost guaranteed they will cut and looking maybe 90 for NC and that's 300pips south on 12 positions I have on it could boost my account significantly. Might get in on NU shorts once price reaches 7190-72 which is 100R

If you are in drawdown some of your positions then don't panic relax. Drawdown is normal. This is why I always always recommend smaller lots to trade. Allows control of DD and recovery.

Emmanuel from TMS posted an interesting post on DD and his limit is 10% mine is lower but trying to convey that you must allow some room in your trading for price to fluctuate otherwise you will be taking a loss over and over after every 30pip spike and drain your account.

Brokers love guys who place hard stops and that's why they love giving you 100k paper money to trade....nothing like holding a carrot to unsuspected.

There is no failure except in no longer trying

2

- [Post 1,547](#)

- [Cleanup](#)

- [Quote](#)

- Jul 28, 2016 9:13pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

My pivots makes trading almost idiot prove all one must do is pay attention to Pivots, PA and set ups.

Like on EG and many other pairs. I wished I honestly discovered this 3 years ago....Truly a light bulb moment for me.

Attached Image (click to enlarge)



There is no failure except in no longer trying

6

- [Post 1,549](#)
- [Cleanup](#)
- [Quote](#)
- Jul 28, 2016 9:19pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting Jakepuia

EG this morning, 30 TF. I pull the buy trigger when TDI, R38, Price action, Trend are all in confluence. But just after I pull the trigger, Price reverse as shown in the following chart. Could you please examine what mistake I committed in this particular trade Davit? {image}

Your problem is you were buying on major round number Resistance. I don't know if you read my posts on EG basically that's a pair I will only sell not buy at these elevated prices. PA is going into long corrective phase down.

You also have buy and sell orders. Try not to do that. My pivots are there to guide you most probability trades. EG above 84 is hitting major R all over. If you are not sure demo until you know what you are doing. As I said on my 1st page **this is advance trading**. You must minimum understand what Price action means.

There is no failure except in no longer trying

2

- [Post 1,564](#)
- [Cleanup](#)
- [Quote](#)
- Jul 29, 2016 9:20am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Took some profit on UC

+415pips 🤑

Attached Image (click to enlarge)



There is no failure except in no longer trying

2

- [Post 1,565](#)

- [Cleanup](#)

- [Quote](#)

- Jul 29, 2016 9:24am | Edited at 9:47am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[quote=pret;9056813]

Quoting Pat Chiko

{quote} Ok. Sorry about that. I myself didn't know how to use TDI and TMS Angleator. I trade purely on Price Action / Support & Resistance. Maybe some other experience traders may be able to assist you. Good Luck, PAT[/q Thank you
Maybe some one else will reply

forget about the boxes and dots.

When arrows show red obviously shows what TF. Black flat means going nowhere.Its only a reference tool not a trade signal by itself.Its quick way to see all TF action.

Letting you know that Pat's link to the thread covers **EVERYTHING** about anglator.Its little distracting asking questions when the thread has all development data furthermore your eyes should be on PA not fking dots or boxes

Just letting all know I will ban lazy and rookie individuals period!from posting here.I like to see effort and guys who do that like inforserve, Pipssniper,Pat and many others here make solid pips.I like to see dedication to trading if not **you won't be able to post here period!**

There is no failure except in no longer trying

2