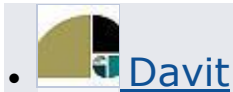


- [Post 3,395](#)

- [Cleanup](#)

- [Quote](#)

- Oct 1, 2016 8:45am



- Joined Feb 2012 | Status: Member | [20,709 Posts](#)

[Quoting MrAussieFX](#)

Watching NU for October {image} {image} {image} Let the pivots appear next week and we'll see where is the best place for us to start putting our positions from. Best regards

Excellent inputs MrAFX

Agree real action will be based on new pivots next week and PA

As you guys already know my system is indirectly based on harmonics and in turn its off shoot of Elliot Wave theory.

I have PDF on clip on Harmonics and if you google Scott Carney harmonics volume 1 and 2 you'll find free PDF of those as well.

Its not a must know but its extremely helpful and gives you added confidence.

Here is daily Cypher on EA which I have rather large positions

2 traders here at FF using harmonics successfully worth mentioning both my friends Scott and CNTrader

CNTrader is master of holding positions.I never seen anyone do better.Check him out and Scott's thread as well

Scott

<http://www.forexfactory.com/showthread.php?t=540420>

CNTrader

<http://www.forexfactory.com/showthread.php?t=431393>

Attached Image (click to enlarge)



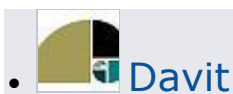
*There is no failure except in no longer trying*

- [Post 3,396](#)

- [Cleanup](#)

- [Quote](#)

- Oct 1, 2016 8:59am



- Joined Feb 2012 | Status: Member | [20,709 Posts](#)

To illustrate how pivots so related to harmonics check out S78 EA and with Cypher chart above. There are literary hundreds of examples like this

*Attached Image (click to enlarge)*



- [Post 3,400](#)

- [Cleanup](#)

- [Quote](#)

- Oct 1, 2016 6:21pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

I encourage members trading my system to post their Sept results or anything else that changed their trading for good or bad.

Its important to get a feedback.I already posted my results so its not about me.

Here is one PM I got recently and kind of know he made 25-30% last 3months or could be more not sure..

"

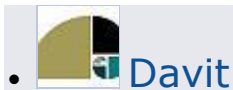
**Can't tell you what a revelation the last three months have been. Astounded myself and don't worry this is just the start of the process. Will continue to read, listen, learn and develop this method, as it has already proven itself time and time again.**

- [Post 3,402](#)

- [Cleanup](#)

- [Quote](#)

- Oct 1, 2016 6:50pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

[Quoting hammadshahir](#)

{quote} 25% this week. I lost two good trades purely on greed. 😊😞 Whatever method you used, you need to combine it with TDI & Davit's Pivot Points. Results in my Live Trade Explorer below. Some of statistics are as follow. Need to be more professional and organized. {image}



Great job! Give yourself a pat on the back and work out your weak points to push yourself to improve. It's important to acknowledge that there will be losers but there is a loser when you did everything right and trade didn't work out and there are losers that are related to one's personal impulses like you mentioned. As long as you honestly recognize it you are already on a path to solve it.

It's also important to forgive ourselves on mistakes as well..and learn from it.

keep going strong

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 3,403](#)
- [Cleanup](#)
- [Quote](#)

• Oct 1, 2016 7:04pm | Edited at 7:20pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

This is from PDF on clipboard under Davit's Philosophy. Obviously changed the title for copy rights reasons

## Chapter 24

### FORGIVENESS

One of the biggest problems I see with traders is that they refuse to forgive themselves for trading mistakes. This causes a much bigger problem than most people realize. You see, when

you make a trading mistake, you need to forgive yourself for making that mistake.

But the thing is many people do not forgive themselves for their mistakes. In fact, they do quite the opposite. They beat themselves up and continually picture what they did wrong in

vivid detail. This is the very worst thing you can do after making a mistake, trading or otherwise.

Forgiveness is a key concept in Psycho-Cybernetics. As we've just learned about how our subconscious works, we know that if we continually picture in vivid detail something, it causes that picture to come true for us. Or it at least makes it much more likely for it to come

true. So it only makes sense that if we make a mistake, we must forget that mistake and forgive

ourselves completely. If, on the other hand, we don't forgive ourselves and relive the mistake in

our minds again and again, what do you think is going to happen?

It's obvious that we will repeat the mistake. This happens because our subconscious does not care whether we give it good or bad information, it simply sees the clear pictures we

give it and tries to act it out in our lives. Obviously, it can only act this picture out if its within our capabilities. And I think we all know that making trading mistakes is quite within our capabilities.

This is the reason it is so important to forgive ourselves when we make a mistake or an error. If we dont, we are likely to relive the mistake in our minds and then most likely project it onto our trading. This will cause big problems.

If you think back, Im sure can you think of times where you made mistakes and beat yourself up for it. Not forgiving yourself, no matter what the mistake, will bring out the worst emotions. Remorse, regret, self-doubt, and guilt all come with not forgiving ourselves for a past mistake.

Youve heard it all before. Im sure youve been told to forget a past losing trade and move on to the next one. Emotions are used correctly and appropriately when it applies to something in the present time. Since we cannot live in the past, we cant appropriately react emotionally to the past.

As Dr. Maltz says, The past can be simply written off, closed, forgotten, insofar as our emotional reactions are concerned. We do not need to take an emotional position one way or the

other regarding detours that might have taken us off course in the past. The important thing is our present direction and our present goal. We need to recognize our own errors as mistakes.

Otherwise, we could not correct our course and steering or guidance would be impossible. But it is futile and fatal to hate or condemn ourselves for our mistakes.

One of the biggest reasons people get into losing streaks while trading is because they confuse their losing trades with themselves. In other words, we conclude that because we had a

losing trade or a series of losing trades, we are a losing trader.

But the important thing to remember here is we are not our losing trades. Losing trades are part of trading. There isnt a single trader in the world who doesnt have losing trades.

The

only way to avoid them is not to trade in the first place. You cannot be a successful trader until

you take mistakes and losing trades for what they really are. They are simply by-products in the

trading game and need to be used to gain learning and understanding. But in no way do they

define us as a person.

But that is where the big problem comes in. Many people let their losing trades and mistakes define them. If they're having trouble and have had a series of losing trades, they start

to think of themselves as a loser. They continually think of themselves in that way. As we know

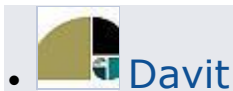
from before, this kind of thinking will just bring on more of the same.

Forgiving yourself completely is the only way to avoid this trouble. You are not your mistakes and losing trades. You must put the past behind you and go forward. Holding a grudge

against yourself only hurts yourself. Forgive yourself, its the only way to be successful.

Above its extremely important paradigm shift how you see trading and how you see mistakes and losers. To me its where one should be ideally or strive to reach. Once you truly grasp probability factor of my system then a loser is just a statistic by product of sample.. Its all probability over series of trades and like MD says on my 1st page "You don't need to know what is going to happen next in order to make money." Its so simple and profound same time. I still get chills reading simple things like this by Mark Douglas

- [Post 3,412](#)
- [Cleanup](#)
- [Quote](#)
- Oct 2, 2016 6:51am



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

[Quoting littlehelper](#)

Hi Davit first off a big thank you for sharing this priceless info. Ive been trying to get to grips with it for a week now and it has a very logical basis to it and really makes sense out of nonsense lol. From what I understand that 1st pivot areas/zones are places of interest especially 61 and 78 and when those areas are reached we should look for price action candles/formations that develop in those areas as well as TDI cross that show signs of weakness of current momentum I understand there may be more than that at a basic level but i think this...

Hi L welcome

Fibs are fine one tool that I use as well for measuring swings too but its not trade signal. When price goes into a zone 61-100 it basically runs out of fuel and our job is to time it right and hammer price. I find often on the right side with market makers. I know this because often drops happen with fierce momentum.

Its important to realize that my system can be traded both with or against the trend.

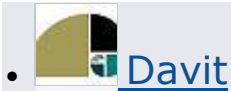
Example EU buy is with the trend weekly monthly price making higher lows. Selling is counter trending against HTF however on lower TF Daily h4-15min price can fluctuate 70-200 pips corrections or even lower specially that NFP is coming next week which is forecast to be positive. So as you can see I am flexible going with market momentum which is different then most static systems that usually only trend trading.

Anyway watch Mark Douglas videos that would change your mind about lot of things  
regards

- [Post 3,414](#)
- [Cleanup](#)

- [Quote](#)

- Oct 2, 2016 7:10am | Edited at 7:35am



- Joined Feb 2012 | Status: Member | [20,709 Posts](#)

I find in general trend trading difficult in terms of funding. Price trends but also goes into corrections (harmonic patterns, Elliot Waves). Challenge is are you willing to experience 15-30% draw down when price goes in corrections that could reverse as well creating new trend against you. If you decide to put SL's well it can empty your account fast because they are hundreds of spikes and swing corrections that happen in a trend. Example you decide you are going to buy AU now going with the trend up since May 70 now 7655 and price drops to 74 are you still in it? if Yes drops to 73 Still in it? 72? still there? but now you are on edge of margin and panic and take the loss only to see price reverse and go back up without you. This entire thing could cost you serious loss that recovering is difficult both money and mental state wise. So when people ask me about trend trading I usually say you better be funded well or prepare to take many losses. My system is designed to capitalize what market is doing. My focus is on swings and pivots and care less about trends. I have made shitload of money buying CAD or shorting UC while overall trend is up on weekly.

Look below daily UC notice the swings weekly up

Now which you rather trade ?

*Attached Images (click to enlarge)*



*There is no failure except in no longer trying*

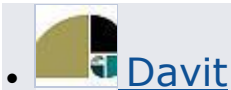
2

- [Post 3,415](#)

- [Cleanup](#)

- [Quote](#)

- Oct 2, 2016 7:26am



- Joined Feb 2012 | Status: Member | [20,709 Posts](#)

[Quoting littlehelper](#)

{quote} Thanks for your quick response Davit. Eye opener 😊 . Would you say counter trend trading is ok on lower TF but still observe HTF Major SR Levels with regards to direction of the

trend. Apologies if im off the mark trying to build my awareness 😊. I watched the Mark Douglas vid you put up was very insightful but will further watch his videos later today.

Try thinking swings pivot exhaustion levels 61-100. Focus is to make money **weakness in price.** from Mark Douglas when he talks about how price moves please pay keen attention difference of passive retail technical trader vs dynamic trader. Th whole thing is brilliant

- [Post 3,419](#)

- [Cleanup](#)

- [Quote](#)

- Oct 2, 2016 12:07pm | Edited at 12:20pm



[Davit](#)

- Joined Feb 2012 | Status: Member | [20,709 Posts](#)

[Quoting lordgbengs](#)

Possible trade for the coming week. {image}

If you do short AC and NC I advise with smaller lots and have a 1+ month trajectory. Its a good trade but could stall for days and weeks. 96 AC 93NC is doable trajectory.

Fri NFP is coming and it would interesting to see which pair will get hammered hardest AU? NU? or EU GU

If AU NU get the choke anticipate crosses to gain like EA EN GA GN. Technically EA has lot of room for correction north pretty much rest of pairs I mentioned..

AU NU has been holding up quiet well so far and sort of are bloated and ripe for corrections

Its important also to knowledge these are scenarios goes in my head but market could do exactly opposite what I wrote hence going back to Mark Douglas

You don't need to know what is going to happen next in order to make money.

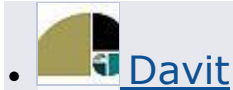
There is a random distribution between wins and losses for any given set of variables that define an edge.

**An edge is nothing more than an indication of a higher probability of one thing happening over another.**

**To conclude I am confident that I will make money no matter how market moves. My system morphs into the market.**

- [Post 3,431](#)
- [Cleanup](#)
- [Quote](#)

• Oct 2, 2016 3:36pm



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

[Quoting hammadshahir](#)

I am using FxPro. And you guys are making me confused. lol I can't see pivot points when I select Broker's candle = False. So I keep it open. I guess I have quite similar chart to Davit's. I hope someone can verify my EURGBP chart, if it's pivots are correct. {image}

market is not opened yet in EST Coast so my pivots are I believe from last week which is correct. I know this because how price reacted to key levels  
I think you need to fiddle with settings once market opens with new pivots  
You are in the Gulf and very different time zone. You may trade FXPro but candle close/ open be different

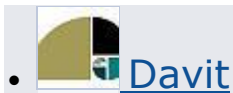
*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 3,432](#)
- [Cleanup](#)
- [Quote](#)

• Oct 2, 2016 3:42pm | Edited at 3:56pm



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

[Quoting Ibar51](#)

Hi Davit Hope you had a good weekend Monday morning here and the sun is shining looking forward to summer. I started using your system in my live account last week 5 trades for 5 wins not all exactly to plan on first entry point will improve on that. My question is how to decide on exit point. I have been setting a TP target in pips but not always the best system Thanks

Ideally shoot for next pivot and and watch PA but should PA go against you you can get out. Reason I don't have set TP rule because that would be unrealistic and market does what it does so saying I want to hold until price reaches my TP may not work or could work but does not always work out example lot of guys thought UC may reach 1.30-1.29 but did not get there and PA started going north. What you should not do assume with your previous bias and ignore what the market is telling you.

Hope this clarifies. I average get about 70-100pips a trade.



I suggest not risking much money until you get confident and feel for the market this is one of the reasons I have a disclaimer for minimum 2 yrs experience in trading.I can't honestly babysit for guys who can't take instructions starting from page1 or in general about trading.Its not personal but does take a toll.

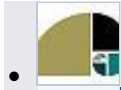
In trading you can't rush your development.Takes time.Prefer to work with people who already invested good deal of time and ready to take off to higher level.

- [Post 3,459](#)

- [Cleanup](#)

- [Quote](#)

- Oct 3, 2016 12:27am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

My pivots just got updated

Here is EA and you do one and everything else should work and AU

*Attached Images (click to enlarge)*



- [Post 3,459](#)

- [Cleanup](#)

- [Quote](#)

- Oct 3, 2016 12:27am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

My pivots just got updated

Here is EA and you do one and everything else should work and AU

*Attached Images (click to enlarge)*



- [Post 3,482](#)

- [Cleanup](#)

- [Quote](#)

- Oct 3, 2016 10:11am



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

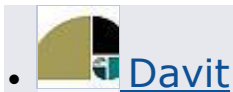
glad I got out of GU at 2875 but now its different picture  
WATCH it now 100S

*Attached Image (click to enlarge)*



- [Post 3,490](#)
- [Cleanup](#)
- [Quote](#)

• Oct 3, 2016 10:55am



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Just posted GU 42min ago  
classic pivot trading  
You may ask how you know its gonna go north. Correct I don't know  
which brings me to MD

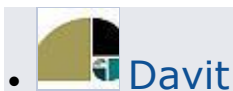
"You don't need to know what is going to happen next in order to  
make money."

*Attached Image (click to enlarge)*



- [Post 3,497](#)
- [Cleanup](#)
- [Quote](#)

• Oct 3, 2016 1:16pm



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

**Closed GU +175pips**

*Attached Image (click to enlarge)*



- [Post 3,546](#)
- [Cleanup](#)
- [Quote](#)

• Oct 4, 2016 8:52am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

[Quoting Blackopal](#)

{quote} I do a lot of reading in general. Have spent countless hours reading various threads and posts on FF in particular. Have followed trades and outcomes from a lot of traders, and have found some traders who are very impressive and I still look to see what they are up to. But I have not come across any other thread that incorporates a system that shows such consistent results for it's originator, let alone all those who follow his guidance and advice. Another aspect of this thread which also is of enormous benefit, or potential benefit, to...



thanks BOP you are a cool mate

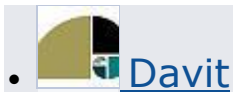
GU is at interesting key level and noticed little aliveness there

*Attached Image (click to enlarge)*



- [Post 3,562](#)
- [Cleanup](#)
- [Quote](#)

• Oct 4, 2016 12:13pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Currently up on AU +195 pips but holding for longer  
76 1st stop would be nice

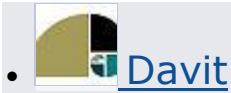
*Attached Image (click to enlarge)*



- [Post 3,567](#)
- [Cleanup](#)

- [Quote](#)

- Oct 4, 2016 1:03pm



- Joined Feb 2012 | Status: Member | [20,709 Posts](#)

closed mega pips **+340pips AU** 🐷💰💪  
will reload on bounce to w pivot 7650 hopefully  
*Attached Image (click to enlarge)*

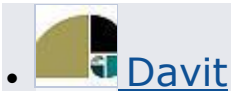


- [Post 3,573](#)

- [Cleanup](#)

- [Quote](#)

- Oct 4, 2016 1:22pm



- Joined Feb 2012 | Status: Member | [20,709 Posts](#)

*[Quoting littlehelper](#)*

Ok Davit thanks! I take its best to stay out even though nfp is 3 days away based on current projection being positive understood!! 👍

Its all about PA and price can retreat 50pips from where its at now. **I should of not said it the way I did. My bad.** I am little bias on USD which makes me cautious selling it now.

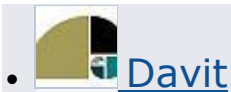
I am happy though that you are paying attention to levels !!  
regards

- [Post 3,577](#)

- [Cleanup](#)

- [Quote](#)

- Oct 4, 2016 1:31pm



- Joined Feb 2012 | Status: Member | [20,709 Posts](#)

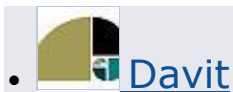
AU has been ranging in tight zone 38/SR.Waiting for a decent bounce up to reload shorts.It could happen since there is good chunk of time until Friday.

*Attached Image (click to enlarge)*



- [Post 3,581](#)
- [Cleanup](#)
- [Quote](#)

• Oct 4, 2016 1:43pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

GU is still holding to key fib zone 1.618  
This is good news for EG.WE should start seeing correction waves coming soon

*Attached Image (click to enlarge)*



• Oct 4, 2016 2:21pm



[Davit](#)

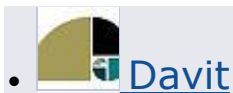
• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

tracking EC one of my favorite pairs to short.  
Leaving it alone ATM but its on my radar

*Attached Image (click to enlarge)*



• Oct 4, 2016 3:35pm | Edited at 3:45pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

[Quoting lordgbengs](#)

{quote} lost alot of ground on GU due to lack of proper risk management. lesson learnt moving forward

Happens shake it off and continue.Its just probabilities.

For what is worth there is divergence on 30min and 1h

ATM I have DD on EG but not worried at all.Its reasonable amount in terms of account size and DD

We need to remind ourselves that we trade WP and at times trade takes longer to get in profit.My AU took 4 days to collect but collect I did.

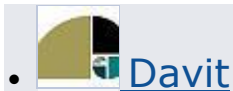
cheers

*Attached Image (click to enlarge)*



- [Post 3,592](#)
- [Cleanup](#)
- [Quote](#)

• Oct 4, 2016 8:24pm | Edited at 8:34pm



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Just want to share generally how crosses move.

Crosses move in conjunction with majors AN is AU+NU difference of AU and NU will reflect on AN

Generally for most part crosses travel longer distance then majors GU UJ roughly 100pips ADR GJ 140 pips so the difference of majors amplifies more on this crosses

Most G crosses GJ GN GA can go hyper covering up to 250+ a day hence I advise trade if you have enough experience dealing with such hyper pairs.

I generally don't trade hyper crosses because I like managing my trades.I build positions and I rather not see it run away from me and wake up either major SL hit or serious drawdown.

As I proven already on this thread that one does not need a faster moving pair to make money majors are sufficiently fast and easy to keep up with fundamentals..

I Hope this helps in case you were not aware

- [Post 3,636](#)

- [Cleanup](#)
- [Quote](#)

• Oct 5, 2016 10:56am



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Took advantage of 38R UC (posted earlier not long ago)

**+109 pips**

Just market ranging until Friday hence why I got out early. AU going up would be nice to hit hard again WP 7650

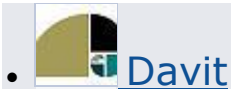
EC was same situation. Watching this baby as well

*Attached Image (click to enlarge)*



- [Post 3,643](#)
- [Cleanup](#)
- [Quote](#)

• Oct 5, 2016 11:37am



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

*Quoting DotDom*

Didn't quite trigger my entry but there was a nice Gartley completion at 38 level {image}

agree I think I got little hasty...left like 18pips on the table

Test here at 38R would be nice EC missed this myself. LOVE shorting

EC in general

So many opportunities to make money on this system that I can't even keep up honestly.

*Attached Image (click to enlarge)*



- [Post 3,652](#)
- [Cleanup](#)
- [Quote](#)

• Oct 5, 2016 6:16pm



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

This is hard to translate and requires some experience of knowing when to get out and when to stay in the trade.

I knew and often talked about NFP this Friday and knew that moves may start later closer to Friday or even Friday hence I got out of my AU shorts left swing then reloaded second swing and I am in my 3rd swing trading same pair. Had I stayed in my original positions I would of been frustrated of being in profit then getting in DD or stopped out but instead repeatedly taking profit and hitting same pair in range situation I maximized my take. I often do this on UC and EC 2 of my most favorite pairs. Thought to share

This is shitload of trades in 3days

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

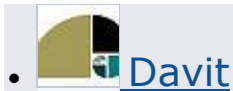
1

• [Post 3,653](#)

• [Cleanup](#)

• [Quote](#)

• Oct 5, 2016 6:22pm



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Everything on my template has reason to be there. My anglator arrows show all red accept H4 but sufficient lower TF bear candles reinforcing that I should STAY on this move longer unless PA changes. This could be break out to 75 and I rather be in it.

My trusty calendar indi is telling me in 2hrs there is trade balance data

Projection is slight positive however even slight red will create panic sell in view of NFP

*Attached Images (click to enlarge)*

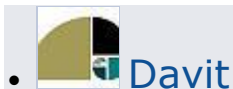


• [Post 3,658](#)

• [Cleanup](#)

• [Quote](#)

• Oct 6, 2016 1:08am





• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

Get the feeling we may get another mini swing up before Friday so closed another batch of trades on AU

**AU+195 pips**

*Attached Image (click to enlarge)*



• [Post 3,674](#)

• [Cleanup](#)

• [Quote](#)

• Oct 6, 2016 7:20am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

power of pivots 61S

*Attached Image (click to enlarge)*



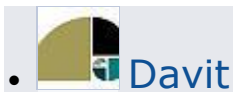
*There is no failure except in no longer trying*

• [Post 3,675](#)

• [Cleanup](#)

• [Quote](#)

• Oct 6, 2016 7:23am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

I am sure Scott my friend has a pattern on this

UJ 103.96 pivot 1.618

*Attached Image (click to enlarge)*



• [Post 3,681](#)

• [Cleanup](#)

• [Quote](#)

• Oct 6, 2016 8:37am



• Joined Feb 2012 | Status: Member | [20,709 Posts](#)

[Quoting Blackopal](#)

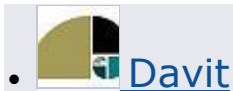
{quote} And I overlooked this one short from last night. Love this system! I would have taken more entries on this one but unfortunately I only had a few hours between work shifts and had to sleep. {image}

🏆💪💰 just keep building that equity  
adds up quick

You will be surprised on results. By trading smaller lots you can easily hit 10% a month but traditional way may not be easy or stress free. I already hit 4.5% this week gain got 3 weeks left which means once I hit my 10% I can relax more and irony of it is that once you hit it trades come even easier. Last month was staggering 48% gain for me and almost all last 2 weeks of Sept after I hit my 10%. Key part is we don't die or live on single trade. We spread the net to gain greatest harvest.

- [Post 3,742](#)
- [Cleanup](#)
- [Quote](#)

• Oct 7, 2016 4:20pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

This a level I think I mentioned and did drop 100 pips 1.618 is very powerful

I am little baffled why CAD got sold off despite of green data. Could be weekend thing. Still short on this but was anticipating a different results today. Well I accept what market throws at me and at times its not all green pips.

EC looks overreaching as well something to keep eye on it.

[Attached Image \(click to enlarge\)](#)



- [Post 3,748](#)

- [Cleanup](#)

- [Quote](#)

- Oct 7, 2016 11:58pm



- Joined Feb 2012 | Status: Member | [20,710 Posts](#)

Just want to throw this out there.

The events that happened yesterday is basically anomaly a Black Swan on G pairs. **I sincerely apologize and sorry for any losses.** I

understand some follow my trades but I am not the market and face the same risks hence I also accumulated decent size DD on EG

My plan is to cut my losses on EG in gradual way. In greater scheme of things what counts is your sample size over given period of time say in quarters 3 months. 3 months not only is great time to recover any losses but overcome and continue grow your account. Remember what we witnessed on Thurs is rare occurrence triggered by Brexit which in itself rare event in historical context.

My best advise is as always trade small plan for worst outcome and continue to grow your account in rational manner. Its a marathon not a sprint.

Stay strong and positive. They are always challenges in life and in trading. What counts is how you deal with it. Don't beat yourself for losses look ahead far ahead.

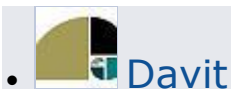
thank you

- [Post 3,830](#)

- [Cleanup](#)

- [Quote](#)

- Oct 10, 2016 10:44am



- Joined Feb 2012 | Status: Member | [20,710 Posts](#)

Closed my UC shorts. Too much money not to close

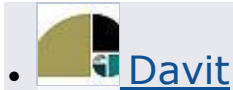
**+1114 pips** 📈📉🚀🙌

*Attached Image (click to enlarge)*



- [Post 3,838](#)
- [Cleanup](#)
- [Quote](#)

• Oct 10, 2016 11:02am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

watch here for possible long 38S

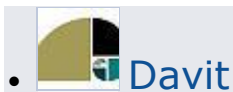
Aussie dollar should slowly decline and ECB is sending signals of possible tapering off

*Attached Image (click to enlarge)*



- [Post 3,850](#)
- [Cleanup](#)
- [Quote](#)

• Oct 10, 2016 11:48am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

*[Quoting grrbear](#)*

{quote} i tried and the template removes the indie(?)

I see the issue

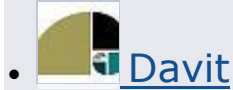
this should work. I updated 1st page.original template was based on pivot 2 but it was updated to pivot3 but forgot to update the template.My fault.Should work fine now  
regards

*Attached File*

 [Davit pivot3.tpl](#) 27 KB | 470 downloads

- [Post 3,861](#)
- [Cleanup](#)
- [Quote](#)

• Oct 10, 2016 12:39pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

UJ getting close to previous swing 91ADR basically its running out of gas  
watch list

*Attached Image (click to enlarge)*



- [Post 3,876](#)
- [Cleanup](#)
- [Quote](#)

• Oct 10, 2016 5:05pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

[Quoting Ibar51](#)

{quote} Thanks for that I now have a clear understanding of when to place multiple trades

If you wait and only take trades in the zone 61-100 you will hit around 70% winning average. Its enough edge to build equity quick. You need to restrain yourself and wait for proper trade.

*There is no failure except in no longer trying*

- [Post 3,877](#)
- [Cleanup](#)
- [Quote](#)

• Oct 10, 2016 5:11pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

EA still dropping nicely.Lower the better. 1st test is 38S

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 3,878](#)
- [Cleanup](#)
- [Quote](#)

• Oct 10, 2016 5:15pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

just sharing this as an inspiration. I do have around 6% floating loss mostly on EG  
So far this month 2 minor losses

*Attached Images (click to enlarge)*



- [Post 3,888](#)
- [Cleanup](#)
- [Quote](#)

• Oct 10, 2016 8:04pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

[Quoting Blackopal](#)

{quote} Multiple entries are a Major part of the success of your system. I have ammo on hand as advised. Cheers Mate. Work interfering again. Gotta sleep, I do ridiculous 12 and a half hour nights. Will watch Canadian pairs. Oil actually hit a new recent high. Game still on. Here's Brent Crude Daily chart if you don't have it. {image}

I suggest changing pivot colors for easy reference.You can do it yourself or you can use my templete  
See you later green pips

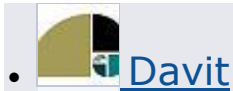
*Attached File*



[Davit pivot3.tpl](#) 27 KB | 714 downloads

- [Post 3,890](#)
- [Cleanup](#)
- [Quote](#)

• Oct 10, 2016 8:22pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

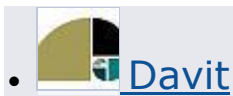
UJ is blasting north,My reservations of against shorting early proved correct.

*Attached Image (click to enlarge)*



- [Post 3,905](#)
- [Cleanup](#)
- [Quote](#)

• Oct 10, 2016 10:08pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

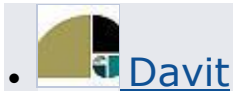
Too Slow made me look at this chart carefully. Noticed price did not touch 61R on previous swings.  
This going on my watch list

*Attached Images (click to enlarge)*



- [Post 3,908](#)
- [Cleanup](#)
- [Quote](#)

• Oct 10, 2016 10:37pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

AN

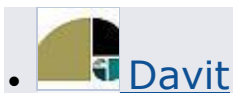
Can't push any higher on H1 Just don't like that rejected tail candle. last long tail candle which closed exactly on pivot suggesting there is still bull power left  
my error its not closed yet but watching it now

*Attached Images (click to enlarge)*



- [Post 3,929](#)
- [Cleanup](#)
- [Quote](#)

• Oct 11, 2016 2:04am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

AN getting close to 100R very strong Resistance here

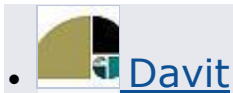
*Attached Image (click to enlarge)*





- [Post 3,935](#)
- [Cleanup](#)
- [Quote](#)

• Oct 11, 2016 2:38am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

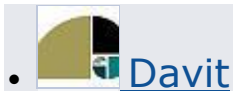
One of my favorite books is REMINISCENCES OF A STOCK OPERATOR About greatest trader that I think ever lived Jesse Livermore Massachusetts native where I live now not far from his town. He blew his fortune at least 3 times busting millions in the 20's and 30's million dollar was huge money back then..At one point he was broke right after blowing an account and he borrowed 10k from a banker friend.He spent 2months reading the tape.Back then there was no charts and marking pivots and important key support and resistance levels and when everything lined up he started his orders and within very short time his account went up to 100k.Moral of this story is restrain he showed to wait for set up and got rewarded real well.

Its very inspiring book very fascinating character.He also used aggressive multi entries building positions.

[Jesse Lauriston Livermore](#)

- [Post 3,945](#)
- [Cleanup](#)
- [Quote](#)

• Oct 11, 2016 8:05am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

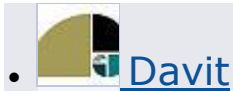
GM guys EU possible longs  
letting probability work it out.Its in my zone  
4 positions now 1075-78

*Attached Image (click to enlarge)*



- [Post 3,954](#)
- [Cleanup](#)
- [Quote](#)

• Oct 11, 2016 8:32am



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

got legs on EU

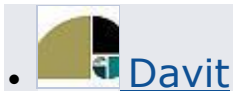
*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 3,955](#)
- [Cleanup](#)
- [Quote](#)

• Oct 11, 2016 8:38am



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

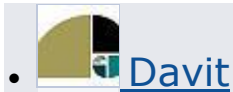
got runners on UC as well

*Attached Image (click to enlarge)*



- [Post 3,957](#)
- [Cleanup](#)
- [Quote](#)

• Oct 11, 2016 8:41am



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

[Quoting TooSlow](#)

{quote} {image} Nice one, Davit. AJ fell through the highest H1 open and never came back. The mR1 level ( midpoint between Pivot Point and R1 ) was a line of BEAR defense.

👍 good Job.Thanks to you I took a look at this pair.I think it was my 1st trade on this pair this year.

Power of pivots Exact bounce on WP

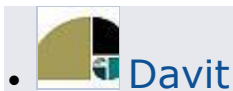
I may reload shorts later but not now

*Attached Image (click to enlarge)*



- [Post 3,972](#)
- [Cleanup](#)
- [Quote](#)

• Oct 11, 2016 9:24pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

Good evening ladies and gentlemen

EA looks real good for long.I have been waiting patiently for this.Could drop further to 61S

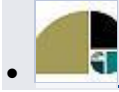
*Attached Image (click to enlarge)*



- [Post 3,988](#)
- [Cleanup](#)

- [Quote](#)

- Oct 12, 2016 1:27am



- [Davit](#)

- Joined Feb 2012 | Status: Member | [20,710 Posts](#)

#### [Quoting Ibar51](#)

Sitting on a potential DD of 2% of account but have a limit of 3 % so at present all good .

DD is part of trading.Its normal.Sometimes trade needs time.Either you give it a time or take multiple losses which would add up rather quick.Most pairs are in range.

in most cases move happens not right away. EU is just taking out weak longs.SL hunt

EG dropped 170pips in 6hrs still got DD on it but appreciate the relief

## Options

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[Open Trade near Pivot line \(Pivot Point\)](#) 12 replies

[The Pivot Net Revisited \(Weekly Pivot Net\)](#) 41 replies

[Help with daily pivot, weekly pivot on MT4](#) 3 replies

[Pivot high - Pivot low MT4](#) 3 replies

- [Trading Systems](#)

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-

## Reply to Thread

- 

- 

19,442

# Pivot Trading

- [Last Post](#)

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- [1199200](#) [Page 201](#) [2022031930](#)

- 

- [Post 4,001](#)

- [Cleanup](#)

- [Quote](#)

- Oct 12, 2016 5:03am

- [ThirdConfig](#)

- [Joined Jun 2015](#) | [Status: Member](#) | [43 Posts](#)

### [Quoting dttsomh](#)

Im getting shredded on E/U -188 Pips and counting.. Hope the meeting today will move the market in our favor without market movers hunting for retail's stop losses.

I was in EU too but got out with a small loss. Price shot through the first zone, S61-S100, and seems to be going for S138-S161.

*Attached Image (click to enlarge)*



- [Post 4,002](#)

- [Cleanup](#)

- [Quote](#)

- Oct 12, 2016 8:17am



• | Joined Jun 2016 | Status: Time in market > Timing the market | [268 Posts](#)

+9 Pips on EA on a very late entry. Had no time to check eariler and also got my head stuck into the EU trade against the trend. I have a talent for that.

*Attached Image (click to enlarge)*



- [Post 4,003](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 8:41am



• | Joined Jun 2016 | Status: Time in market > Timing the market | [268 Posts](#)

+25 Pips on Ea and counting. I wish I paid attention to Davit's entry rules on all pairs instead of getting distracted by E/U downslope.

- [Post 4,004](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 8:50am

• [E11000](#)

• | Joined Jun 2016 | Status: Member | [191 Posts](#)

dttsomh,  
Looking good on the EA, but if you are worried about the EU trade

then you probably have to reduce your lot size, remember the psychological part of trading can be tough. reduce the lot size and you feel more comfortable with the trade.

For me in the EU Im still waiting for the price to come down to so I can get in with more armies, but if the price should go against me with another 50 pips, so let it why? Because its a probability game and I trade smaller lot sizes 😊

*Attached Image (click to enlarge)*



- [Post 4,005](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 8:54am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

[Quoting El1000](#)

dttsomh, Looking good on the EA, but if you are worried about the EU trade then you probably have to reduce your lot size, remember the psychological part of trading can be tough. reduce the lot size and you feel more comfortable with the trade. For me in the EU Im still waiting for the price to come down to so I can get in with more armies, but if the price should go against me with another 50 pips, so let it why? Because its a probability game and I trade smaller lot

sizes 😊 {image}



good post

Welcome!

*There is no failure except in no longer trying*

- [Post 4,006](#)
- [Cleanup](#)

- [Quote](#)

- Oct 12, 2016 9:02am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

UJ at all psychological level close to 104

Previous swings got rejected

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 4,007](#)

- [Cleanup](#)

- [Quote](#)

- Oct 12, 2016 9:17am | Edited at 9:48am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

ok guys let me put this out there

I have been always recommended to trade small. That's to control the trade properly. Let me give you an example if you have 2k account and your Euro trade is -\$300 that should of been cut way earlier at -100 max. I can't manage your account but we are dealing in Forex that anything can happen.

I have been very transparent and open and have mentioned there is 30% chance given sample size pivot zone 61-100 does not hold. Usually happens on strong fundemetal factor like today Feds minutes. Other then that there are losses on every system. Its just part of trading.

I am up for the month +11.5% and if I have to give back 5% that's totally fine by me. I accept the risk from beginning. I mean I accept that anything can happen and prepared



to deal with it.

I don't know the future. Euro could sky rocket after the minutes or tank to 09. You have to assess your risk tolerance why I insist trade small.

Mike here took a -900pip loss on EG. While that might be decent size loss but I give him huge kudos for doing it. He dealt with it and moved on. You got to manage your trades. Posting you are xxx pips in DD does not help anyone. Only you know what that means in relation to your account

Let me share what I do once again which I think is lot better SL then hard SL

1. You decide you want to trade EU
2. You set a budget say 3% risk of your account \$300
3. You break lot to mini lots so that would give you 5-6 entries
4. Wait for proper set up
5. Place orders in gradual way and assess if its working or not. If not get out before you hit your budget but if it does have a chance to work stay and place more entries. Your SL is your budget NOT PIPS once you hit -300 you are out. That could be 200+ pips distance which usually does not happen often. This is what I do

Setting a budget for the trade gives you psychological preparedness that you already accepted the risk before even placed a trade.

This way there is no ambiguity you know what you are getting into. This is trading dealing with loss is crucial part of it.

regards

*There is no failure except in no longer trying*

10

- [Post 4,008](#)
- [Cleanup](#)
- [Quote](#)
- Oct 12, 2016 10:08am



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

Want to add also

In any given trading method you must give it at least minimum 3 months to see the true result.

Large sample size. Reason lot of traders fail is not because of systems but not staying long enough with any system to see the result. They take 5 losses and move on to next then take another 3 losses then move to next. Takes time to learn a system. You have to stick with it and become master of it then trading becomes ridiculously easy.

**So there is a good chance 95% of posters here won't be here in 3 months.** I just know from experience and its not because system is not profitable. Mostly its traders ineptness dealing with risk. Main reason why I have a disclaimer on 1st page 2 yr experience because its very likely after 2yrs you know what risk is.

So stick with this or move on to another system but honestly its not about systems its understanding what probability edge is about. Most don't understand this concept clearly which is why I insist people to watch Mark Douglas videos. The guy is brilliant and had been true trader for decades and knew what he was talking about.

Stay strong and positive.

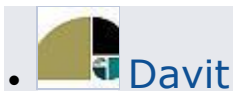
below my results last 4months. My account only shows max 4months back. sharp curve up was funds added. did that twice.

*Attached Images (click to enlarge)*



- [Post 4,010](#)
- [Cleanup](#)
- [Quote](#)

• Oct 12, 2016 10:33am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

Here is my EA chart

Obvious that we are in great place in terms of probability Edge. Look at the previous swings. Would I panic if it drops another 50-75 pips south? No. I know this baby will be heading north soon. Could test 38R again and that's 200+ pips from here -150 pips is literally nothing to me. I have no stress or worry about this

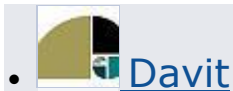
batch of trades. Why? because has not even scratched my budget for this trade. That's how ideally you should trade. Have enough budget lots vs account and risk % **that you can relax and allow the trade to develop**

*Attached Image (click to enlarge)*



- [Post 4,016](#)
- [Cleanup](#)
- [Quote](#)

• Oct 12, 2016 11:38am



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

UJ is in nice spot watch PA don't short automatically

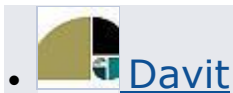
*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 4,017](#)
- [Cleanup](#)
- [Quote](#)

• Oct 12, 2016 11:40am



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

Nice high probability set up from day open its 103 traveled up average this pair is at 80. Its most likely out of gas.

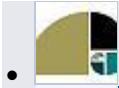
AJ

*Attached Image (click to enlarge)*



- [Post 4,035](#)
- [Cleanup](#)
- [Quote](#)

• Oct 12, 2016 3:01pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

[Quoting hammadshahir](#)

{quote} SPX holding up. If it start trading lower, we may see JPY pairs stronger or may be AUD/NZD? Now a days too many 'safe heaven'

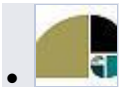
I took the plunge on this  
5 positions

*Attached Images (click to enlarge)*



- [Post 4,043](#)
- [Cleanup](#)
- [Quote](#)

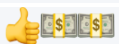
• Oct 12, 2016 10:51pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

**Closed AJ +511pips**



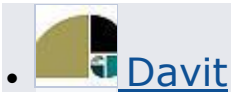
quickest 511pips I made.I posted this when I took the trade and I am posting the result.I don't always do that but I do post "heads up" set ups

*Attached Image (click to enlarge)*



- [Post 4,049](#)
- [Cleanup](#)
- [Quote](#)

• Oct 12, 2016 10:59pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

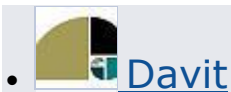
UP+ 600 pips on EA which I posted with analyses

*Attached Image (click to enlarge)*



- [Post 4,054](#)
- [Cleanup](#)
- [Quote](#)

• Oct 13, 2016 12:42am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

[Quoting Ibar51](#)

Hi A quick up date last night I was down 800 pips on 4 trades have closed 2 of them with a profit of 250 pips at present AN is plus 30 with 6 trades open and EU is still down 300 pips all in all it has been a good day. Have a tp for AN at the r61 not sure if it will go below that.

Good trade managing. When you trade small it allows trade time to work. Example today EA was way down this morning 10hrs ago in traditional method you would of taken the loss or your SL would of been hit but we got nice bounce from "the pivot zone" and now all orders in profit. The reason it worked because we have a probability Edge and by trading smaller lots we allow time for the Edge to play out in our favor. Goes without saying that there are times when we must take the loss.

This is what this thread is about. Compounding winners by trading small. You will be surprised how fast your account will grow by trading

smaller lots.Anyway starting to sound like broken record...Keep going strong 🍷

- [Post 4,079](#)

- [Cleanup](#)

- [Quote](#)

- Oct 13, 2016 8:49am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

#### [Quoting Caa](#)

{quote} Been interacting with Davit for a couple of years now, and genuinely trust he is one of the best on FF and the current thread a great road map for mature traders. The concept of using multiple entry to ultimately represent 1 position is an important tool in Davit's strategy. I believe there needs to be a bit more discussion on that, as it has to be mastered in order to be efficient. If you split your position lets say 1 lot in 5, that will result in 5x 0.20 Lot. If the market goes against the 1st entry, you have the possibility to average...

Hi Caa welcome 🙌

I try to simplify everything.Main question you have to ask is this.Does the original trade still valid.The reasons of your trade in the 1st place.If yes you add more positions to me irregardless if previous entries are red however if the reasons you got in is no longer works get out. You have to treat ME as 1 trade with mini legs.Sort of like a fish net.

Adding to winning position is ideal.That's how Jesse Livermore build his massive fortunes in the 20's and 30's with little starting capital.Book is on my profile.Very fascinating character.

Nothing I do is new.The idea of pivot points originated from Jesse Livermore I believe and later refined by others.

I think main difference of this thread vs others is that I try to get people think like a professorial trader with probabilities in mind.We don't die or live on 1 trade.

This concept of probability is pretty much absent from all threads in system forum.Unless one really understands what probability Edge is you can trade years and go nowhere..Its the key to break through and grow as a trader

Cheers

- [Post 4,086](#)
- [Cleanup](#)
- [Quote](#)

• Oct 13, 2016 9:14am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

[Quoting Dildubai](#)

Hi guys First time Entered 2 micro lots. Usually trade one lot. But this strategy inspires confidence. As does Davit. DD {image}

Hi D

looks like you are new trader.I highly advise you trade the majors and crosses that are under 130ADR

Stay away from GJ GN GA GN unless you know what you are doing.I don't trade them and I have lot of experience.

cheers keep up the good work

- [Post 4,098](#)
- [Cleanup](#)
- [Quote](#)

• Oct 13, 2016 3:50pm | Edited at 4:05pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

[Quoting MrAussieFX](#)

Most of the newcomers are getting tempted by the amount of pips experienced traders are making using Davits pivot strategy (100's, 200's....600 pips per trade) and thinking wow this is a get rich quick strategy and I should just start using it with 5 to 10 dollar a position per trade. And this is where it falls apart. This is not a 1. Get rich quick system/strategy (Nothing in Forex is) 2. The pips made in a trade are solely depended on your position size 3. You and only you know your risk appetite, so it is you who need to manage your drawdown...

Hi friend.Nice post.Just a little correction my lots are small.Its easy to see on my charts nothing to hide.

I think lot size importance is relative to account. size.One should not risk more then 5% of account..If one keeps things under control rest is matter of execution and study growth is possible demonstrated by me,Mike,Mraam,Arjun etc.There is misconception that trading can't be

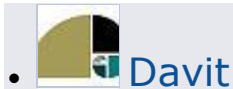
profitable. Well it can be and can be very profitable. Goal is to eliminate common mistakes of over-trading, revenge trading, not being patient for set ups, not taking a loss when it's clearly should be etc. In short these are areas where most retail traders fail because most don't address importance of psychology of trading.  
green pips

Further let me add that trading is mostly about paying attention. Attention to news, fundamentals, price action, sentiment of the market etc.

Usually takes about 2yrs for a trader to get this down the simple aspect of paying attention.

- [Post 4,104](#)
- [Cleanup](#)
- [Quote](#)

• Oct 13, 2016 4:30pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

#### [Quoting Arjun-LE1](#)

{quote} ADR tools included in the template by Davit. Use it to know your trade. {image}

🏆 trophy post thank you buddy

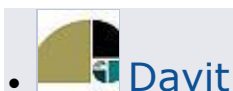
AJ possible reversal wave from 38R  
EU tracking up slowly but surely

*Attached Image (click to enlarge)*



- [Post 4,111](#)
- [Cleanup](#)
- [Quote](#)

• Oct 13, 2016 5:12pm | Edited at 5:33pm





• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

[Quoting Arjun-LE1](#)

EURGBP. My set up using Daily and 240M TF. Any comments welcome , as it will definitely help to improve my trading skills. Entered one 0.05 lot with 60 pips SL. ( No refund) Thank you in advance. Sincerely Arjun {image} {image}

I get the feeling any day we are going to get a news like UK is delaying Brexit or reconsidering all together.

Should this happen 1k pips fall is likely on EG but without the scenario above it would be slow study drop maybe back to 87

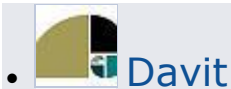
I have not closed my shorts but did not add any new trades on this pair.I basically mentally took the loss here and kept telling myself maybe another 100pips south would be better place to take the loss.I don't know how PA is gonna go but knowing about Elliot Wave theory we only got 2 correction waves so far and 3rd is still in play.

*Attached Image (click to enlarge)*



- [Post 4,116](#)
- [Cleanup](#)
- [Quote](#)

• Oct 14, 2016 12:57am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

closed **UC +303pips**

Very good chance with morning retail sales might push this up again.Maybe oportunity to get in at much better numbers

*Attached Image (click to enlarge)*



- [Post 4,191](#)
- [Cleanup](#)
- [Quote](#)

• Oct 17, 2016 5:52pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

NU approaching key R's

CPI printed slightly positive but not overwhelming so this will get deflated soon in my opinion

*Attached Image (click to enlarge)*

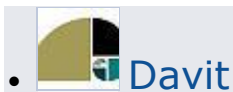


• [Post 4,264](#)

• [Cleanup](#)

• [Quote](#)

• Oct 20, 2016 5:33am



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

One of the key aspects of why 95% of retail traders lose in the business is being **underfunded**.

One way to increase your funds is by decreasing lot size.

**If you have 1k account you should trade .03 .02 .01 lot sizes and not exceed total \$1 dollar a pip.**

**You should trade lowest possible leverage**

now your lot size matches with your account and you can trade stress free. That's the key trade with relaxed state of mind almost like mediation.

As your account increases your lot size should incrementally increase hence always keeping it under control.

This is critically important. Nothing worse than being forced to take a loss at 100 pivot then price reverses to your direction without you and only reason you got out because pain was too much and why pain in the 1st place? Position was too big so your trade management WAS TO

BLAME NOT THE SYSTEM.

Just a reminder guys thank you

- [Post 4,266](#)

- [Cleanup](#)

- [Quote](#)

- Oct 20, 2016 5:43am



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

[Quoting fibo38](#)

[quote = pescante; 9208438] {} cotizacin buena Fibo trabajo 🏆💰🚀 Elimine los indicadores adicionales (MA de) al contabilizar here. Need para mantener este hilo consistentes Gracias por su comprensin [/ quote] Thanks, OK I remove the MAs

Its important for you to see PRICE in relation to pivots. When you add a variable like MA's it distorts the reality. Now your mind can't decide on a trade because somehow you placed more importance on MA then a pivot. On my thread there is always a reason why I try to keep this thread focused.

thank you

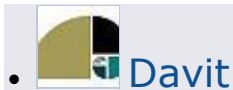
We are trading emotions, swings are waves made up of other people's perception of price. There is exhilaration and exhaustion on this emotions (swings) and pivots helps us locate those 2 opposite points of the swing. MA's are to some degree just mathematical history Independent of emotions. In comparison to pivots they are not leading indicator but lagging and not my preferred way to trade.

- [Post 4,271](#)

- [Cleanup](#)

- [Quote](#)

- Oct 20, 2016 8:35am



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

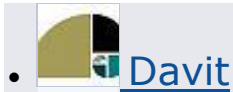
Live Draghi feed

<http://www.bloomberg.com/live>

what is fascinating how market reacts to every word.Come on Draghi say something positive 😊

- [Post 4,288](#)
- [Cleanup](#)
- [Quote](#)

• Oct 20, 2016 6:58pm | Edited at 7:11pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

[Quoting Timnyman94](#)

{quote} Alot of questions at once - just nice to hear your wisdom and take on it all! 😊 So lets say i got my 12k account, my lot sizes should not exceed .1 - .3 if you were to decide? 😊

its not how much is your account but how much free margin you have lets say with DD you have 8k free margin and to me 3 dollar max per pip tops it.That means you can have 6x .50 entries or even more if you break it lower.No matter how you break down total entry should not exceed 3 dollars.

As far as EU bounce? After Draghi presentation I lost confidence.He was deliberately bearish dovish and even said "They never discussed QE tampering or abrupt ending".(which is a lie of course) basically he wants to keep the Euro low.Under this situation I am out.Did not want to risk more money.I was holding on because of Draghi but he killed it. Can it go higher? Yes anything can happen between now and 12 months later where he think QE might start tempering... You must decide your cut out level. cheers

- [Post 4,347](#)
- [Cleanup](#)
- [Quote](#)

• Oct 24, 2016 6:10pm



• Joined Feb 2012 | Status: Member | [20,710 Posts](#)

closed UC shorts on drop  
**+214pips**

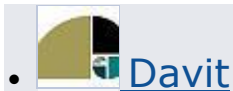
Early trades were limit orders that got triggered and overrun. Glad got out of it. Going to stop limits for now since market is precarious lately.

*Attached Image (click to enlarge)*



- [Post 4,351](#)
- [Cleanup](#)
- [Quote](#)

• Oct 25, 2016 12:23am



• Joined Feb 2012 | Status: Member | [20,711 Posts](#)

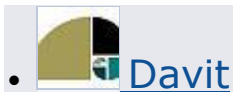
UJ key zone

*Attached Image (click to enlarge)*



- [Post 4,353](#)
- [Cleanup](#)
- [Quote](#)

• Oct 25, 2016 12:31am



• Joined Feb 2012 | Status: Member | [20,711 Posts](#)

This could move EG south

Aussie is still holding strong. Strong support at 76 but could break south if data comes out red CPI q/q at 3.30am EST

Shallow 38S suggest there is still room on the south side sort of "unfinished business"

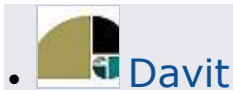
*Attached Image (click to enlarge)*



*Attached Image*

- [Post 4,406](#)
- [Cleanup](#)
- [Quote](#)

• Oct 26, 2016 11:14am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,711 Posts](#)

the power of pivots

Exact 100R to T .This system is basically idiot prove money making machine all you have to do is wait for set up.

No its not "repainting" indicator pivot was there from Monday and it will be there until Friday.You need to take this seriously like a business and like business only strike when iron is hot.

Otherwise you will be hurting your muscles and won't dent the steal. Focus 61-100 zone only.

.

There was easy 3 pairs last night that hit 100 and 78

AN 100/ AC 100/ AJ 78

Now had you taken all these 3 trades you would of had 3 winners hands down.

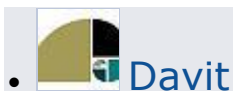
EA hit 61S and bounced nicely 165pip bounce!!!

*Attached Image (click to enlarge)*



- [Post 4,409](#)
- [Cleanup](#)
- [Quote](#)

• Oct 26, 2016 11:34am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,711 Posts](#)

I think Arjun is long on GU look

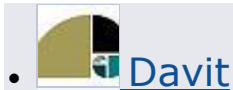
Now you may ask Davit you are cherry picking trades that worked how about the ones didn't work

Fair question and my answer is its a probability over series of trades and you'll hit 70% winners. Take 50 trades on 61-100 then after 50 trades look at your results. It goes without saying that you cut losers short. Do it and come back after 50 trades and prove me wrong.

*Attached Image (click to enlarge)*



• Oct 26, 2016 11:43am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,711 Posts](#)

*Quoting dominus*

Anyone is going short UC?

Don't short yet PA too bullish

on H4 its easier to see 38R is proving strong R however equally bears can't push it down either. Long rejected tail candle last H4

spike down was consumed by bulls

*Attached Image (click to enlarge)*

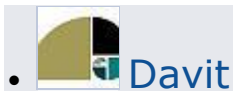


• [Post 4,413](#)

• [Cleanup](#)

• [Quote](#)

• Oct 26, 2016 11:55am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,711 Posts](#)

UJ testing the 61R

If you take H1 swing and draw a fib then interesting at 78R corresponds perfectly with same pivot.

*Attached Images (click to enlarge)*



- [Post 4,433](#)
- [Cleanup](#)
- [Quote](#)

• Oct 27, 2016 6:30am | Edited at 6:43am



**Davit**

• Joined Feb 2012 | Status: Member | [20,718 Posts](#)

*Quoting griffinssoul*

{quote} congrats D on the new job !!!!!!! 🍾👍

Thanks buddy

👍🍺🍺🍺🍺 on me

GS I have a favor to ask you

Would it be possible combining these 2 indicators. Like the idea of pivots going back a little like in the image.

take a look see if its possible.

Below is just 2 indicators on top of each-other but rather have 1 indicator doing it. Notice one of them does not have 78 which to me is critical level. Higher numbers are less important since they don't get hit often. Also love the lines to touch the price on right as in the original indicator you worked on.

If its PIA how about just adding 78 level to weekly indicator and I can overlap the two like I have now.

Thanks a lot friend 👍

*Attached Images (click to enlarge)*



*Attached Files*

📎 [Auto-Pivot Plotter Weekly V2 1.ex4](#) 18 KB | 628 downloads

📎 [Auto-Pivot Plotter Weekly V2 1.mq4](#) 11 KB | 680 downloads



 [Davits Pivot V3.ex4](#) 39 KB | 579 downloads

 [Davits Pivot V3.mq4](#) 24 KB | 672 downloads

- [Post 4,441](#)
- [Cleanup](#)
- [Quote](#)

• Oct 27, 2016 7:16am



• Joined Feb 2012 | Status: Member | [20,718 Posts](#)

[Quoting andy /](#)

Short UJ ATM. Price @ R78, follow PA..

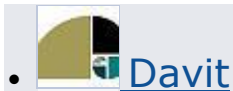
**TDI starting to bend south strong level R78**

*Attached Image (click to enlarge)*



- [Post 4,493](#)
- [Cleanup](#)
- [Quote](#)

• Oct 28, 2016 6:04pm



• Joined Feb 2012 | Status: Member | [20,718 Posts](#)

[Quoting Ibar51](#)

{quote} OK you are right and love the analogy LOL

Lot of people here at FF or in general make trading difficult but I find its not the methodology difficult but psychological issues that goes along with it.

I will give you an example

Lets say you worked real hard to get 2k for your forex account.Obviously because you worked hard earning it you have more emotions attached to losing it.

Well this will become an issue when you must cut a trade at -50 dollars but perhaps that 50 is too big for you and you hesitate and then price drops to -100 and now you really don't want to take the loss and wait even more and price drops 200 pips and you are down -500 and at this point you are forced to take the loss. Well in retrospect -50 was lot less painful then -500

Now above scenario had nothing to do with system but your psychological issue about money. This happens to everyone but ideal goal is to treat equity purely as number game and believe that over next 20 trades you will not only recover that 50 loss but add 2k profit. That's how you must think. Got to think probability over series of trades. We don't die or live on 1 trade. I took -1500 pips loss on EU and today price went 40 pips higher where I took my loss. Felt nothing. It could of easily fell to 105. I don't know the future just playing with adds and probabilities.

Sorry got side stepped a little but its important that making money in this business requires work on yourself 1st.

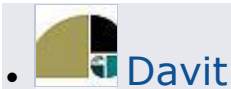
cheers

- [Post 4,513](#)

- [Cleanup](#)

- [Quote](#)

- Oct 30, 2016 10:42am



- Joined Feb 2012 | Status: Member | [20,718 Posts](#)

AU may bounce to 7640 then tank south

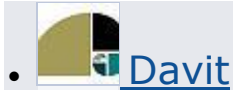
Remember market anticipates FEDs hike in Dec. Does not matter if that happens or not but market assumes it will and with that as background I don't see AU going up significantly in general until FEDs decision.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 4,514](#)
- [Cleanup](#)
- [Quote](#)
- Oct 30, 2016 11:10am



• Joined Feb 2012 | Status: Member | [20,718 Posts](#)

[Quoting piptime](#)

Hey all, I dont post much since there are already other members who do a fantastic job at showing trades and what not. But I do have a trade I would like to share to some members that might be newer to trading this method or even trading in general. If you are new to trading I would take Davits pivot trading very seriously and study price action so you know when to spot a great entry around pivots. He has given you gold you just have to dig a little to find it. {image} OK here is a trade I took on AUD/CAD on Friday. I have been patiently eyeing...

Please focus on weekly pivot. Good analyses and thinking but lot happens in a month.  
regards

So far I have been successful maintaining this thread how my system works. Eliminated banned people from adding extra indicators and deviations from core principles here.

I will continue maintaining this. You guys want to think monthly daily pivots by all means go ahead but please don't post here. It creates confusion and I know 1st hand how good ideas get washed up and before you know nothing remains from original. Just check out system threads to get the idea how good ideas get washed out.

cheers