

- [Post 5,339](#)
- [Cleanup](#)
- [Quote](#)

• Dec 1, 2016 9:13am



• Joined Feb 2012 | Status: Member | [20,735 Posts](#)

GM guys

Closed my AC shorts +1074 pips 😊

Attached Image (click to enlarge)



- [Post 5,387](#)
- [Cleanup](#)
- [Quote](#)

• Dec 6, 2016 12:37am



• Joined Feb 2012 | Status: Member | [20,735 Posts](#)

Hi friends even though I don't post much lately I do read them. My life lately has been chaotic. My son Should come home tomorrow if all the tests comes out negative.

Should start focusing on trading soon.

Have UJ short AJ short EU long ATM

May hold this until I am satisfied profit vs risk

green pips friends

- [Post 5,420](#)
- [Cleanup](#)
- [Quote](#)

• Dec 7, 2016 11:51am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,735 Posts](#)

[Quoting skipper13](#)

{image}

good job

Try not get into tail end of the moves. You got lucky but the trades were not high probability trades.

Regards

yellow I drew was the proper place to buy notice the 100S that's gold pure \$\$

Attached Image (click to enlarge)



- [Post 5,430](#)
- [Cleanup](#)
- [Quote](#)

• Dec 7, 2016 8:00pm



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,735 Posts](#)

AN 61S to T

waiting for some bullish signal worth tracking this like predator stalking prey

Attached Image (click to enlarge)



- [Post 5,447](#)
- [Cleanup](#)
- [Quote](#)

• Dec 8, 2016 12:02pm



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,735 Posts](#)

Hi guys nice trading everyone. I started my Dec with DD on EU from last month and managed to get out with minor profit.

I am posting this stat so you can see that despite of me taking more losers then winners my

equity is still up. That just means my winners are larger and losses were small. My winning % lowest so far but that's not important important thing is I am taking losses liberally whenever I don't like my trades anymore. That's risk management

Attached Images (click to enlarge)



There is no failure except in no longer trying

5

- [Post 5,448](#)
- [Cleanup](#)
- [Quote](#)

• Dec 8, 2016 12:07pm



• Joined Feb 2012 | Status: Member | [20,735 Posts](#)

Dble bottom on EC

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 5,449](#)
- [Cleanup](#)
- [Quote](#)

• Dec 8, 2016 12:10pm



• Joined Feb 2012 | Status: Member | [20,735 Posts](#)

Got in on EU again this time lot better zone. EU making HH

Attached Image (click to enlarge)



- [Post 5,458](#)
- [Cleanup](#)
- [Quote](#)

• Dec 9, 2016 1:06am



• Joined Feb 2012 | Status: Member | [20,735 Posts](#)

heavy positions on AN

Attached Image (click to enlarge)



- [Post 5,462](#)
- [Cleanup](#)
- [Quote](#)

• Dec 9, 2016 9:29am



• Joined Feb 2012 | Status: Member | [20,735 Posts](#)

Triple bottom on EN
got 3 positions on this

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 5,463](#)
- [Cleanup](#)
- [Quote](#)

• Dec 9, 2016 9:36am | Edited at 10:18am



• Joined Feb 2012 | Status: Member | [20,735 Posts](#)

EA has been in range.see box I drew.This is pure high probability trade.Build positions and let it be.

What I mean is allow time for trade to develop. Should it go lower buy some more remember we don't go in all at once.Total positions constitute as 1 unit 1 trade despite of it having multiple positions.

Think of net fishing vs spear. WE throw a wider net since we are dealing with a moving target. Once captured we maximize the gains by allowing max pips of the swing to develop.

Attached Image (click to enlarge)



- [Post 5,471](#)
- [Cleanup](#)
- [Quote](#)
- Dec 9, 2016 11:58am



Davit

• Joined Feb 2012 | Status: Member | [20,750 Posts](#)

EA trade I posted and discussed about

Attached Image (click to enlarge)



- [Post 5,499](#)
- [Cleanup](#)
- [Quote](#)
- Dec 12, 2016 11:57am | Edited at 12:09pm



Davit

• Joined Feb 2012 | Status: Member | [20,750 Posts](#)

Hi guys just an update

Got stopped out on AN long. Was holding to break out to 500 but didn't happen. EU long got out with minor profit.

EA still holding but PA is bearish ATM on lower TF

Here is my EA you can compare pivots

Watching AN if breaks below 400 might start building another set.

Attached Image (click to enlarge)



- [Post 5,503](#)
- [Cleanup](#)
- [Quote](#)

• Dec 12, 2016 12:23pm



• Joined Feb 2012 | Status: Member | [20,750 Posts](#)

AU close to sell zone but on the fence on this in case big boys want to flash out all weak shorts

Attached Image (click to enlarge)



- [Post 5,501](#)
- [Cleanup](#)
- [Quote](#)

• Dec 12, 2016 12:17pm



• Joined Feb 2012 | Status: Member | [20,750 Posts](#)

AN appears to gravitate towards S61 will be watching this closely. On greater scheme of things longer term PA will go north.

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 5,502](#)
- [Cleanup](#)
- [Quote](#)

• Dec 12, 2016 12:21pm



• Joined Feb 2012 | Status: Member | [20,750 Posts](#)

Closed EA on spike +317pips



anticipating a dip again for reload.

Attached Image (click to enlarge)



There is no failure except in no longer trying

3

- [Post 5,503](#)
- [Cleanup](#)
- [Quote](#)
- Dec 12, 2016 12:23pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,750 Posts](#)

AU close to sell zone but on the fence on this in case big boys want to flash out all weak shorts

Attached Image (click to enlarge)



There is no failure except in no longer trying

3

- [Post 5,506](#)
- [Cleanup](#)
- [Quote](#)
- Dec 12, 2016 12:46pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,750 Posts](#)

NJ stalling at R61

we have not had any meaningful retrace on UJ which keeps crosses climbing.
Might change this Weds after rate decision.

Attached Image (click to enlarge)



- [Post 5,508](#)
- [Cleanup](#)
- [Quote](#)

• Dec 12, 2016 1:15pm



Davit

• Joined Feb 2012 | Status: Member | [20,750 Posts](#)

Power of pivots right to the T
Attached Image (click to enlarge)



- [Post 5,501](#)
- [Cleanup](#)
- [Quote](#)

• Dec 12, 2016 12:17pm



Davit

• Joined Feb 2012 | Status: Member | [20,750 Posts](#)

AN appears to gravitate towards S61 will be watching this closely. On greater scheme of things longer term PA will go north.

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 5,502](#)
- [Cleanup](#)
- [Quote](#)

• Dec 12, 2016 12:21pm



Joined Feb 2012 | Status: Member | [20,750 Posts](#)

Closed EA on spike +317pips



anticipating a dip again for reload.

Attached Image (click to enlarge)



There is no failure except in no longer trying

3

- [Post 5,503](#)
- [Cleanup](#)
- [Quote](#)

Dec 12, 2016 12:23pm



Joined Feb 2012 | Status: Member | [20,750 Posts](#)

AU close to sell zone but on the fence on this in case big boys want to flash out all weak shorts

Attached Image (click to enlarge)



- [Post 5,506](#)
- [Cleanup](#)
- [Quote](#)

Dec 12, 2016 12:46pm



Joined Feb 2012 | Status: Member | [20,750 Posts](#)

NJ stalling at R61

we have not had any meaningful retrace on UJ which keeps crosses climbing.

Might change this Weds after rate decision.

Attached Image (click to enlarge)



- [Post 5,508](#)
- [Cleanup](#)
- [Quote](#)

• Dec 12, 2016 1:15pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,750 Posts](#)

Power of pivots right to the T
Attached Image (click to enlarge)



- [Post 5,521](#)
- [Cleanup](#)
- [Quote](#)

• Dec 12, 2016 10:54pm | Edited at 11:07pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

getting back on AN long 3 positions for now but could become 10
If you look at AU and NU NU looks more overbought
trying not to trade USD pairs unless I see a bargain. Until Weds we might see serious dips
presenting attracting trades like EU long from 1.5 104.80 or if NU drops to 70-69.80 and AU 73-
7280

These scenarios are very possible. Once the interest rate is raised there is knee jerk reaction. Now
you become a predator and catch that prey.
In my opinion everything is 80% priced in ATM hence why I prefer selling USD then buying it.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 5,522](#)
- [Cleanup](#)
- [Quote](#)

• Dec 12, 2016 11:10pm



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting Ibar51](#)

Hi Davit hope your son is recovering well at home have been taking a break from trading in major dd on NJ.

Hi my friend do remember your position.I think NJ is most likely finally topped off.In the future you must define your risk. Put a p[rice tag on every trade when beyond that you will close. Say example \$200 you reach that get out.In this business controlling risk is essential for longevity and growth of the account.I already showed how yo yo my account has been this month. Does not bother me still up 5% for the month but the key is I have no reservations to close a loser.

Regards

- [Post 5,529](#)
- [Cleanup](#)
- [Quote](#)

• Dec 13, 2016 10:29am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting Scrambleguy](#)

I was short too off pivot trend line a hidden divergence, then sudden aud strength took me out for -5 or so. {image}

try to spread your positions.Allow room for trade to develop in general in my opinion you should stay away from AC shorts for now.UC is reaching bottom and price is close to WP which makes it undecided zone.

If you follow my simple basic instructions on page 1 you will do fine provided you place risk controls

Attached Image (click to enlarge)



- [Post 5,533](#)
- [Cleanup](#)
- [Quote](#)

• Dec 13, 2016 10:43am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

If EA stays above Daily open it will be great but we'll see how it unfolds

Attached Image (click to enlarge)



- [Post 5,538](#)
- [Cleanup](#)
- [Quote](#)

• Dec 13, 2016 11:13am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

Closed my EA longs **+600pips** 📈💪🍷🍷 **not bad for 2hrs of work**

Attached Image (click to enlarge)



- [Post 5,549](#)
- [Cleanup](#)
- [Quote](#)

• Dec 14, 2016 7:59am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting liamseden](#)

{quote} great 🏆 congrats

Thank you guys!

I just want you guys to be aware we may see huge swings today. NU 70 good buy AU 72-73 great buys

Since both are these pairs have higher interest currencies there are always being bought as carry over trades hence chance of appreciation is rabid.

Be smart when these drop key zones buy and hold and cash out.

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 5,550](#)
- [Cleanup](#)
- [Quote](#)

• Dec 14, 2016 8:01am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

got 6 buy limits on EA for spikes

we could see this jump 500pips north lots of compressed energy on E crosses

Attached Image (click to enlarge)



There is no failure except in no longer trying

2

- [Post 5,551](#)

- [Cleanup](#)

- [Quote](#)

- Dec 14, 2016 8:13am



• **Davit**

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting umarfrk](#)

Thanks for sharing your strategy. i have entered NZDJPY using 1hr timeframe . i don't know how to fix SL, TP or when to exit. somebody help me. i have attach image below {image}

focus is on swings which could be as small as 50pips or large as 300pips. Usually I target next pivot TP and wait to see how PA behaves.Example of my recent swing trade on EA I got out at 1.4205 because price was not going further up.Decision was correct since then price is at 4170 now but did drop to 4150.

Every pair and Every instance is unique.No proper system has rules like after XX take TP because PA varies all the time.Sometimes you take 20pips sometimes 150!

SL is up to you.I treat SL before I even place trades.Mine are \$\$ based not pips.

cheers and trade something else.This is not as easy as it appears.I had guys here thanking me like I was God's sent gift sending me PM"s etc how much money they made using my system then **1 month later don't hear from them at all.**

So I don't expect you or 99% posters to be doing this in 3 months even though I insisted people to give this 3 months try.

I no longer insist on things because success is up to you.

good luck.

There is no failure except in no longer trying

4

- [Post 5,552](#)

- [Cleanup](#)

- [Quote](#)

- Dec 14, 2016 8:23am



• **Davit**

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

I guess we all are lucky here having Davit as our Mentor.
I couldn't done this without his help.

Look at this morning (Tokyo), when I went long EURAUD. Decided to bail out when Davit throw his remarks on Euro.

I reverse my trade and made lot of pips from that simple mentoring from Davit.

Sincerely
Arjun

lots of posts like these and these guys are gone from here. Not complaining just sharing observations. You are going to chase system after system until you pull your hairs out but one day you will find what works for you. Its usually not about the systems but your inability to take a loss and have solid risk controls in place. Until you figure that you will be going in circles.

- [Post 5,564](#)

- [Cleanup](#)

- [Quote](#)

- Dec 14, 2016 1:53pm



- Joined Feb 2012 | Status: Member | [20,759 Posts](#)

<https://www.federalreserve.gov/media...-broadcast.htm>

worth watching what she has to say

- [Post 5,567](#)

- [Cleanup](#)

- [Quote](#)

- Dec 14, 2016 2:09pm



- Joined Feb 2012 | Status: Member | [20,759 Posts](#)

buying lot of Euro against the Aussie now

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 5,568](#)

- [Cleanup](#)

- [Quote](#)

• Dec 14, 2016 2:17pm



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

missed the spike to get lower but I am happy for my positions. Now we might see fireworks once Yellen finishes her speech

Attached Image (click to enlarge)



- [Post 5,572](#)

- [Cleanup](#)

- [Quote](#)

• Dec 14, 2016 2:25pm



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

Here is what I am hoping huge BULL candle we saw recently
Even 1.45 will be cool \$\$

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 5,573](#)

- [Cleanup](#)

- [Quote](#)

• Dec 14, 2016 2:27pm



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

If you got good margin I suggest buy EU and build positions great spot now and all the way to 105 should it get there but I doubt it.
basically everything is priced in at this point and only logical option is buying.

- [Post 5,575](#)
- [Cleanup](#)
- [Quote](#)

• Dec 14, 2016 3:17pm



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting atheer1](#)

{quote} what is the logic behind selling the dollar at that moment for a retail trader.....it is a sure way toward margin call

I build positions incrementally and folks who trade my system do as well. Base of it trade small. Eliminates that fear however it puts the edge on your side since you and I don't know the future.

Think of net fishing VS spear fishing. I cast a wide net. In basic trading buy low sell high always plays no matter what the charts say. Does it work always? No however given large sample size it does work more often than not.

Was EA low? Yes to me up 232 pips now. Did I know the future? No just historical strong S zone. Basically to me trading is probability game. Repeat enough times that your edge shows profit.

- [Post 5,672](#)
- [Cleanup](#)
- [Quote](#)

• Dec 22, 2016 9:48am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

Is USD overbought? Yes and I am anticipating huge corrections in 1st Q/Q 2017

Trump spending goals are not that simple. WE got debt ceiling on spending and its going to get real nasty in budget fights between

spenders and real conservatives.

6trilion in infrastructure spending is a fantasy right now.Lets just hope wall street does not crush as hard as in 2008 but crash it will.Too much BS wealth build in stocks from cheap money but that's coming to halting end.Inflated stock prices will get leveled. Dollar index is topping out.

- [Post 5,674](#)

- [Cleanup](#)

- [Quote](#)

- Dec 22, 2016 10:03am



- Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting jcat](#)

{quote} Thanks for the suggestion. I was coming to the same conclusion, as it is kinda drifting sideways. TDI went flat, price went sideways. Got some pips, I am happy. Glad your son is back home. I have two, can't imagine what it would be like if they were as ill.

Its important to have clear idea that you only need 4-5 great positions a month to hit 10% +

That's why I just wait and pick the best set ups like my recent one EA. If its in weak zone pass up.Great thing about forex is there is always a great one near by.

Thanks for your comments on my son.Yes it has been very tough I have lot more grey hairs now in just 3 weeks.Keep up the good work

Got to go now.Wish you the best.Remember guys **KEY zones 61-100 focus there!**
green pips all

- [Post 5,702](#)

- [Cleanup](#)

- [Quote](#)

- Dec 23, 2016 10:40am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,759 Posts](#)

[Quoting alibutt](#)

hi Davit, wish your son recover to healthy normal life very soon, I am also a patient of spinal cord injury and i know how the whole family suffers :-(please pray for me also, for my health as well as my trading as it is the only way left from which i can earn from home.

Hi Alibutt

I prey you recover as best as your body can allow. Trading.Its a challenging activity because we are dealing with X factors.

My style is dealing with unknowns that's why I trade small with multiple entries at key zones and have no issues taking losses.At times you must take the loss to preserve your account's health.Takes time to become good at this hence trade small and build confidence green pips and happy holidays

below is my equity curve this month.Notice the yellow drops.Those are my major losses but also noticed how well I recovered and finishing the month.You must have faith and determination to believe what you are doing.

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

2

- [Post 5,703](#)
- [Cleanup](#)
- [Quote](#)

• Dec 23, 2016 10:47am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,759 Posts](#)

[Quoting liamseden](#)

TP hit @S100 +205 pips on NJ. SL hit @S78 -155 pips on GU.

good trade managing. GU has huge potential to go north.I believe beginning of new year USD will deteriorate most probably since every major needs corrections.

There is no failure except in no longer trying

1

1

- [Post 5,704](#)
- [Cleanup](#)
- [Quote](#)

• Dec 23, 2016 10:50am

•  **Davit**

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting BenjaminIs](#)

{quote} Hello Davit Nice to see you back. The best to you and your family !!! Merry Christmas and Happy New Year !!! Health and Prosperity for 2017 !!! Benjaminis <http://www.forexfactory.com/showthread.php?t=620091> <http://ritholtz.com/wp-content/uploa...2/election.png>

Hi Ben

Same to you buddy Merry Christmas and Happy new year 🎉🎁🎀

• [Post 5,705](#)

• [Cleanup](#)

• [Quote](#)

• Dec 23, 2016 10:52am

•  **Davit**

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

GU

Attached Image (click to enlarge)



There is no failure except in no longer trying

2

• [Post 5,706](#)

• [Cleanup](#)

• [Quote](#)

• Dec 23, 2016 11:01am

•  **Davit**

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

trade in progress 6 positions

Attached Image (click to enlarge)



- [Post 5,723](#)
- [Cleanup](#)
- [Quote](#)

• Dec 26, 2016 10:09am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

Looks like most brokers are still closed. Based on live rates AU is at 72 already 40 pips above my entries from Friday.

Happy holidays!! Lets make 2017 a very profitable year and build upon knowledge of 2016! while no system is bullet proof (that depends on you) I think this method of trading is profitable. lets make 2017 Count! \$\$

- [Post 5,725](#)
- [Cleanup](#)
- [Quote](#)

• Dec 26, 2016 10:11am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting griffinssoul](#)

got the slam on GJ/UJ - not much weakness happen'n there - 4 tickets - all out b4 the pound red news - notice the G-train went up but left GJ behind 😊 {image}

Happy holidays GS and hope everything is fine with you. **You have been missed here!** 😞
There is no failure except in no longer trying

1

- [Post 5,726](#)
- [Cleanup](#)
- [Quote](#)

• Dec 26, 2016 10:12am | Edited at 10:29am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting MoneyTalks58](#)

Entering new trades this week can be risky i think. The volume is very low.

• true but there is always 2 sides to coin.You may find bargains now that may not be there in Jan 2017

By Jan AU could be 7250 and NU 6980 and EU above 1.05

I think USD will get corrected too much hype about Trump but lot of people don't realize passing the budget Trump wants is not going to be easy! Even within his own party.

6 trillion dollars in infrastructure spending is a pipe dream! Lets just hope Wall street does not crash as hard but crash it will

Trump will be **obliged to operate within the confines** of budget resolutions, statutory spending caps, debt ceiling [Post 5,730](#)

• [Cleanup](#)

• [Quote](#)

• Dec 28, 2016 2:30am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

Update on AU trade

Attached Image (click to enlarge)



s and Congressional Budget Office audits as he promotes his agenda.

• [Post 5,733](#)

• [Cleanup](#)

• [Quote](#)

• Dec 28, 2016 10:44am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting alibutt](#)

{quote} Where can i see my account's equity curve? is it in mt4 or any indicator? please guide me through this.

click account history at the bottom

click last month which is this month then **save as detail report**

There is no failure except in no longer trying

- [Post 5,734](#)

- [Cleanup](#)

- [Quote](#)

- Dec 28, 2016 10:44am | Edited at 11:01am

-  [Davit](#)

- Joined Feb 2012 | Status: Member | [20,759 Posts](#)

AN at strong support

5 positions here long

Attached Image (click to enlarge)



There is no failure except in no longer trying

- [Post 5,735](#)

- [Cleanup](#)

- [Quote](#)

- Dec 28, 2016 10:54am

-  [Davit](#)

- Joined Feb 2012 | Status: Member | [20,759 Posts](#)

US stocks took a little beating and Dow could not break 20k

Some overflow from stocks to USD which we have experienced last 8hrs

in my view this is just the tip of the iceberg.Stocks will get corrected after 8yrs of free money

Attached Image

There is no failure except in no longer trying

- [Post 5,736](#)
- [Cleanup](#)
- [Quote](#)

• Dec 28, 2016 11:06am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

Worth refreshing how I trade.

1. Trade small least leverage
2. Focus key zones 61-100
3. Getting in incrementally never at once.
4. Understanding that trading is pure probability over **series of trades.**
5. Always have longer view in mind. Trades at times takes time to develop! **Patience is critical.**

If you can't understand nor implement these values I suggest not even trying what I do.

There is no failure except in no longer trying

5

- [Post 5,737](#)
- [Cleanup](#)
- [Quote](#)

• Dec 28, 2016 11:21am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

find it interesting that Toshiba stock down 20% Weds and FF news has nothing on it but instead have plenty of trivialities

[Toshiba shares plummet after warning of 'billions' in losses](#)

- [Post 5,739](#)
- [Cleanup](#)
- [Quote](#)

• Dec 28, 2016 11:33am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting liamseden](#)

Setup from last week, have to be patient, added a 3rd entry today. {image}

downward pressure is increasing on the UC
good probability trade

Attached Image (click to enlarge)



There is no failure except in no longer trying

1

- [Post 5,740](#)

- [Cleanup](#)

- [Quote](#)

- Dec 28, 2016 11:41am



- Joined Feb 2012 | Status: Member | [20,759 Posts](#)

in profit already

Attached Image (click to enlarge)



- [Post 5,754](#)

- [Cleanup](#)

- [Quote](#)

- Dec 29, 2016 10:24am



- Joined Feb 2012 | Status: Member | [20,759 Posts](#)

still holding AU long. Yellow box I drew is the resistance on upward
move

It is making higher low

Attached Image (click to enlarge)



- [Post 5,757](#)

- [Cleanup](#)
- [Quote](#)

• Dec 29, 2016 10:58am | Edited at 11:08am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting Tamarind77](#)

{quote} Hi Davit, Yes you are right, anything can happen. I think, anyways it very rare to touch 161, in my opinion.

Yes exactly and that probability is on our side. Swing low to bounce as reaction.

Once 7215 breaks AU can easily drive north to R38 at 7264 which can push AN north as well to WP at 441

This is the part that patience is critical. Must allow time. Trump is not going to turn anything fundamentally swiftly. Lots of his agendas will take months to implement and still questionable if his budget will get pass. There are lots of X factors. Assuming Feds will raise 4 times next year is at this point purely speculative. Economy could nose dive specially if Trump implement harsher trade taxes or allow USD get out of control. Wall Street is shaky. After 8 yrs of free money everything is inflated and we could see serious corrections there as well. As you can tell I look at the bigger picture.

• [Post 5,777](#)

- [Cleanup](#)
- [Quote](#)

• Dec 30, 2016 8:03am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting Rocky007](#)

I was wandering why Davit took this trade this morning? AU 🤔 why why why????????????????????
{image} {image}

Well since that posting of my chart I went from +156 pips to +428 but didn't close and perhaps I should of at 7240... Anyway still long.

Why I am long on AUD? Simple anticipation of correction besides LTF

price was making lower highs
regards

Attached Image (click to enlarge)

-  [Post 5,781](#)
 - [Cleanup](#)
 - [Quote](#)
- Dec 30, 2016 8:43am

-  [Davit](#)

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

Quoting liamseden

UC update : +220 pips but still waiting to take profit @S38. Closed 1 ticket +10 pips. 2 tickets remaining. {image} happy new year to everyone here, hope we all survive in this market.

Great job! If I was not overloaded on trades I would of jumped on UC as well since I love this pair.Anyway glad you did! Got 50+trades going basically 80% of my margin
At this point I must close some to add new ones.I am going to carry most if not all to next year.
Happy new year!

There is no failure except in no longer trying

1

- [Post 5,782](#)
 - [Cleanup](#)
 - [Quote](#)
- Dec 30, 2016 8:55am

-  [Davit](#)

• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

AN still ranging in tight range but holding BO to upside.PA making higher Low
This spot is all about this system. Bounce from 100S and great spot for correction. Basically ideal situation how I trade.If you can't take this trade or similar you should not trade this system or even be here.

You are not going to hit every trade but trades like this are basically 80% profitable seriously I can't share more.I gone over hundreds of times about probability concept but only handful of guys here get it.Sometimes I feel I am talking in vacuum.

Attached Image (click to enlarge)



- [Post 5,784](#)
- [Cleanup](#)
- [Quote](#)

• Dec 30, 2016 9:10am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting liamseden](#)

{quote} It means a lot to me, at some moments i was at my lowest on confidence level. Anyway,do you think it Will reach 1.3300 ? Because seeing the chart at daily its likely the next spot to reach.

In my view USD is overbought cross the field and will get corrected.How much hard to say now..UC is also depended on oil and oil could drop below 50...in which case CAD will weaken. So far oil is still dropping.

There is no failure except in no longer trying

1

- [Post 5,785](#)
- [Cleanup](#)
- [Quote](#)

• Dec 30, 2016 9:18am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

As you guys know I am also an artist and posted some of my works here on this thread. I find similarity how an Artist gazes at the figure and how trader looks at the chart.Observations is everything and with that in mine like to share one of my favorite artists Lucian Freud <http://www.vanityfair.com/culture/2012/02/freud-201202>

Lucian Freud

What is remarkable is his work ethic! Painting in his eighties none stop and he is famous for gazing for hours on the model without even painting just observing.In todays fast and instant gratification culture its refreshing to see someone that took his time...and took 6 to 18months to complete a painting.

Trading same in a way.Patience at times pays off.Allowing time for trade to develop is to me a skill.

Attached Image (click to enlarge)



- [Post 5,787](#)
- [Cleanup](#)
- [Quote](#)

• Dec 30, 2016 9:35am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

[Quoting Grassi](#)

{quote} In this type of trade you would put TP close to R78 or when the conditions presented some convergence?

Best way to understand take profit is where you placed your trade. AN case weekly pivot 1st target 441 if goes through then 38R wait watch PA if breaks higher then 61R and same watch PA but 61R would be more then decent pips should it get there.

By saying I want TP at 78R does not mean price will get there. **Lets put it this way market dictates to you and not other way around!**

- [Post 5,790](#)
- [Cleanup](#)
- [Quote](#)

• Dec 30, 2016 11:08am



• Joined Feb 2012 | Status: Member | [20,759 Posts](#)

closed AU longs thinning the herd
+434 pips

Like to see how market reacts to 2017 Trump. May dip below 72 again for reload

still have AU sister NU longs going. Holding on to NU

Attached Image (click to enlarge)

