

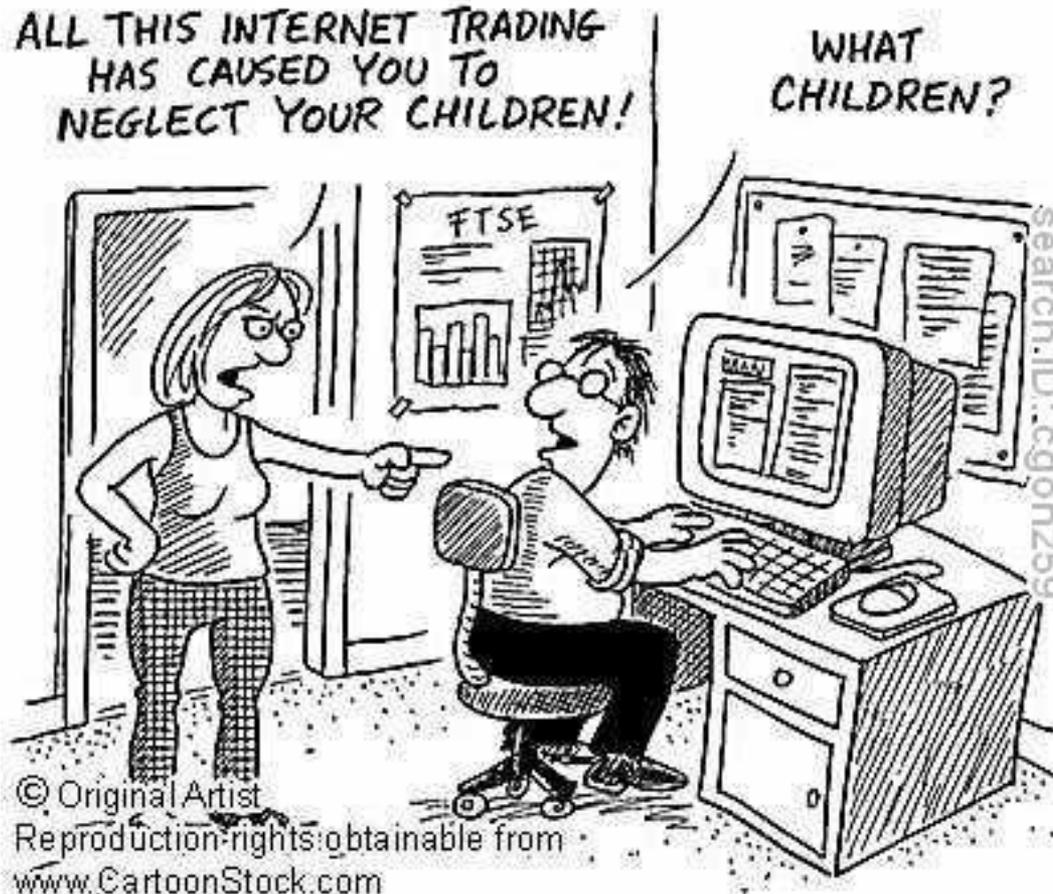
# STRATEGY 10 – FAST TRACK WAY TO TRADE FOR LIVING

Warithu.com All Rights Reserved  
Presented : Haji Warithu

Published 2011

# The search for 100 pip!

## LOSERS GUIDE TO ONLINE TRADING



# Are 10 Pips Enough?

Short answer is = YES

It's as simple as this: When I am day trading, I don't try to make a ton of money on each trade, and I never try to get revenge.

Instead, I set up good trades, that have a lot of potential, and then I shoot for 10 pips as an initial target. Just 10 pips. That's it. I don't let myself lose a lot of money. I only try to get 10 pips at first, and if that's all I get, then I'm out for the day.

# Why is this innovative, different, or revolutionary?

Because you are going to not only take money from novices with this strategy, you're going to take money from other advanced traders.

Advanced traders want big money.

They didn't spend years learning to trade so that they could make \$100 a day.

They want big, big returns. They go for 40, 50, 100 pip at a minimum.

# But where do you set your stop? How do you know when to take your profit?

Use 20 pip stoploss

You only Take your profit for 10 pip for the day, that's all.

Just 10 pip a day and take the day off.

Just take 1 trade per day , 2 at Max if your lucky.

Use the 5 minute Chart.

# What are the rules of Entry ?

Simply Look for Support Resistance Level

If you don't know what Support and Resistance, you  
can go to

<http://www.investopedia.com/articles/technical/061801.asp>

Simple rules are To **buy** at **Support** and **Sell** at  
**Resistance.**

Knowing the Trend can be an added Bonus, meaning  
you can get more than 10 pips!

# What other entry can be used ?

**Reversal Price** action such as **Candlestick Pattern**

Support and Resistance using **Trendlines**, especially during trending market

**Fibonacci** Retracement especially at 61.8% or 50%

You can use Breakouts but the problem is it often fake.

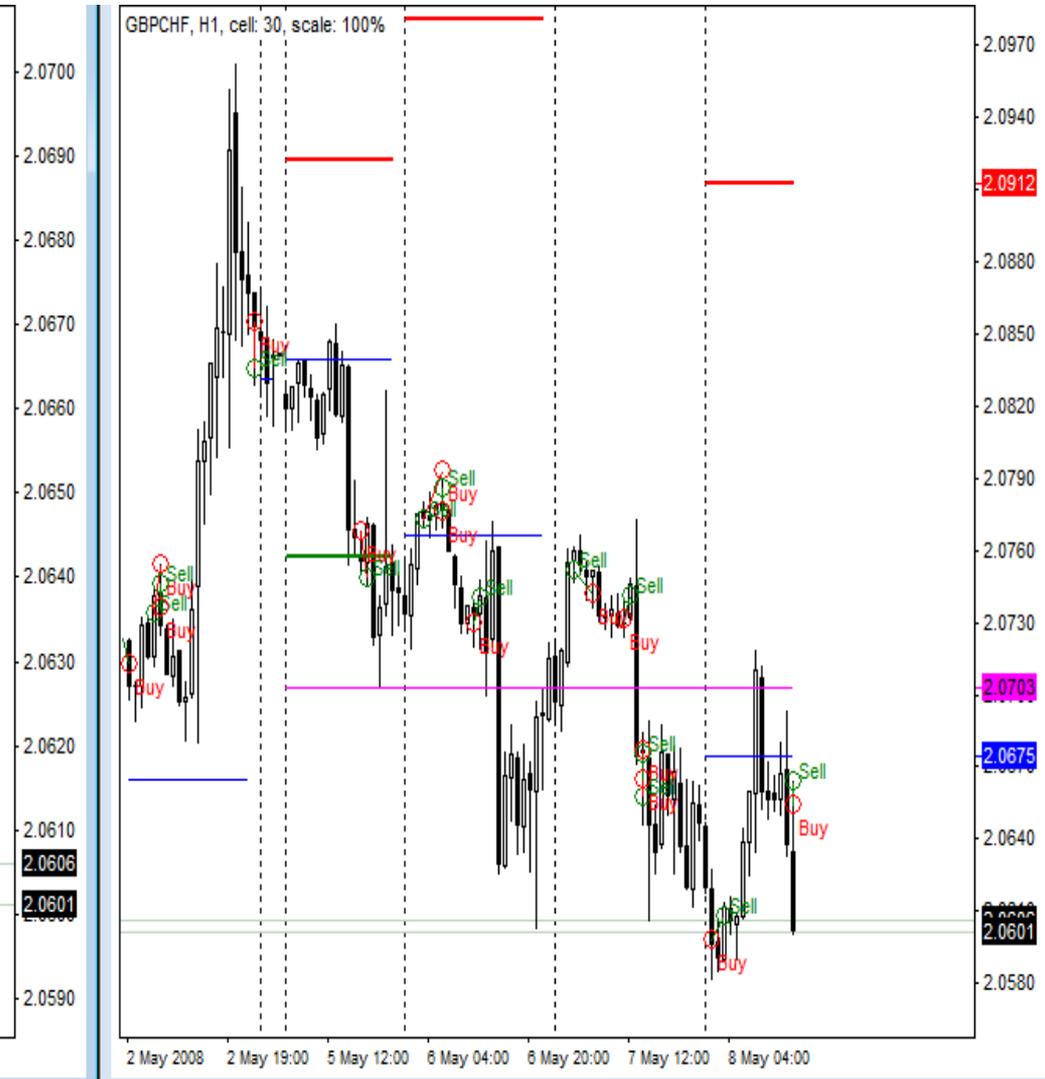
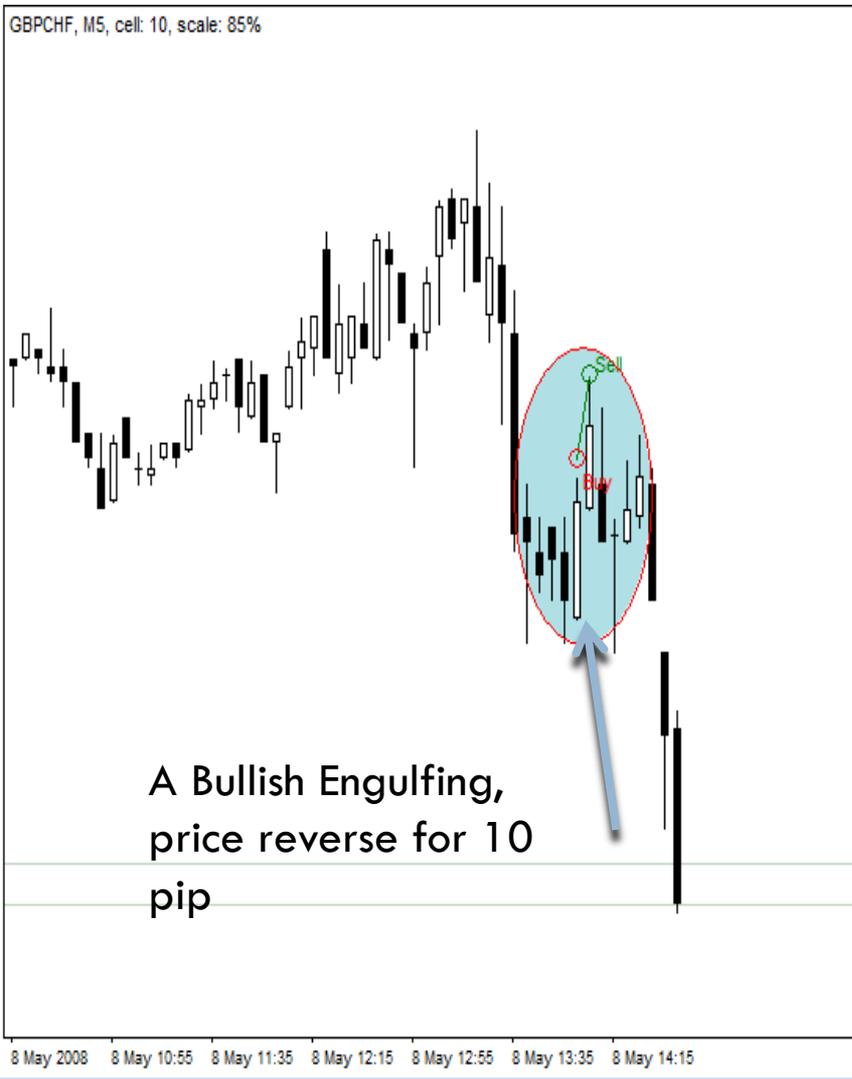
**Pivot Points**

**Moving average crosses**

And many more...



# Price action: Candlestick pattern in 5 min chart time frame



# What pairs best use Strategy 10 ?

**GBPJPY**

**GBPCHF**

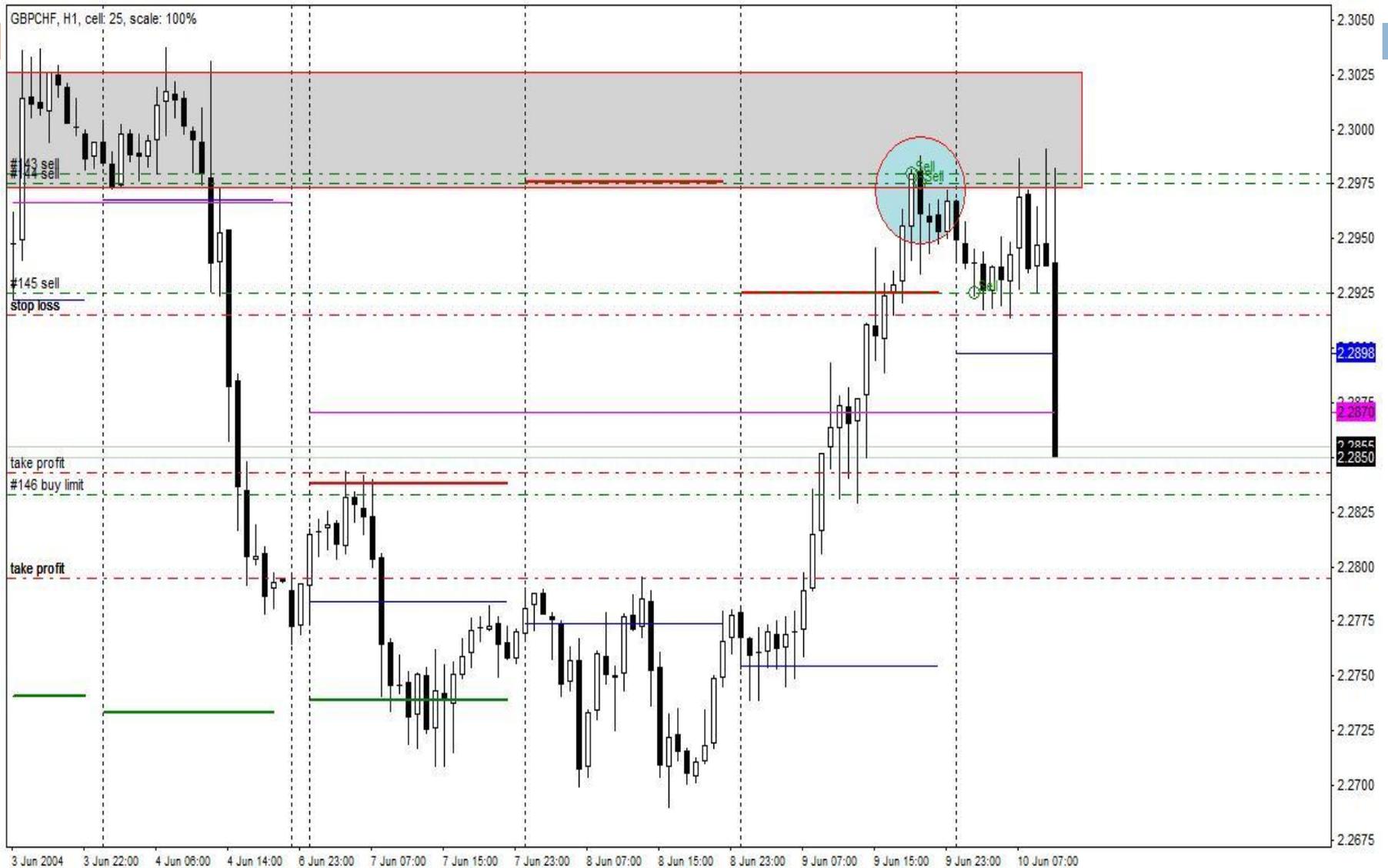
Because these 2 pairs tend to move more than a 100 pip a day and has a greater chances of getting 10 pips easily.

**GBPUSD**

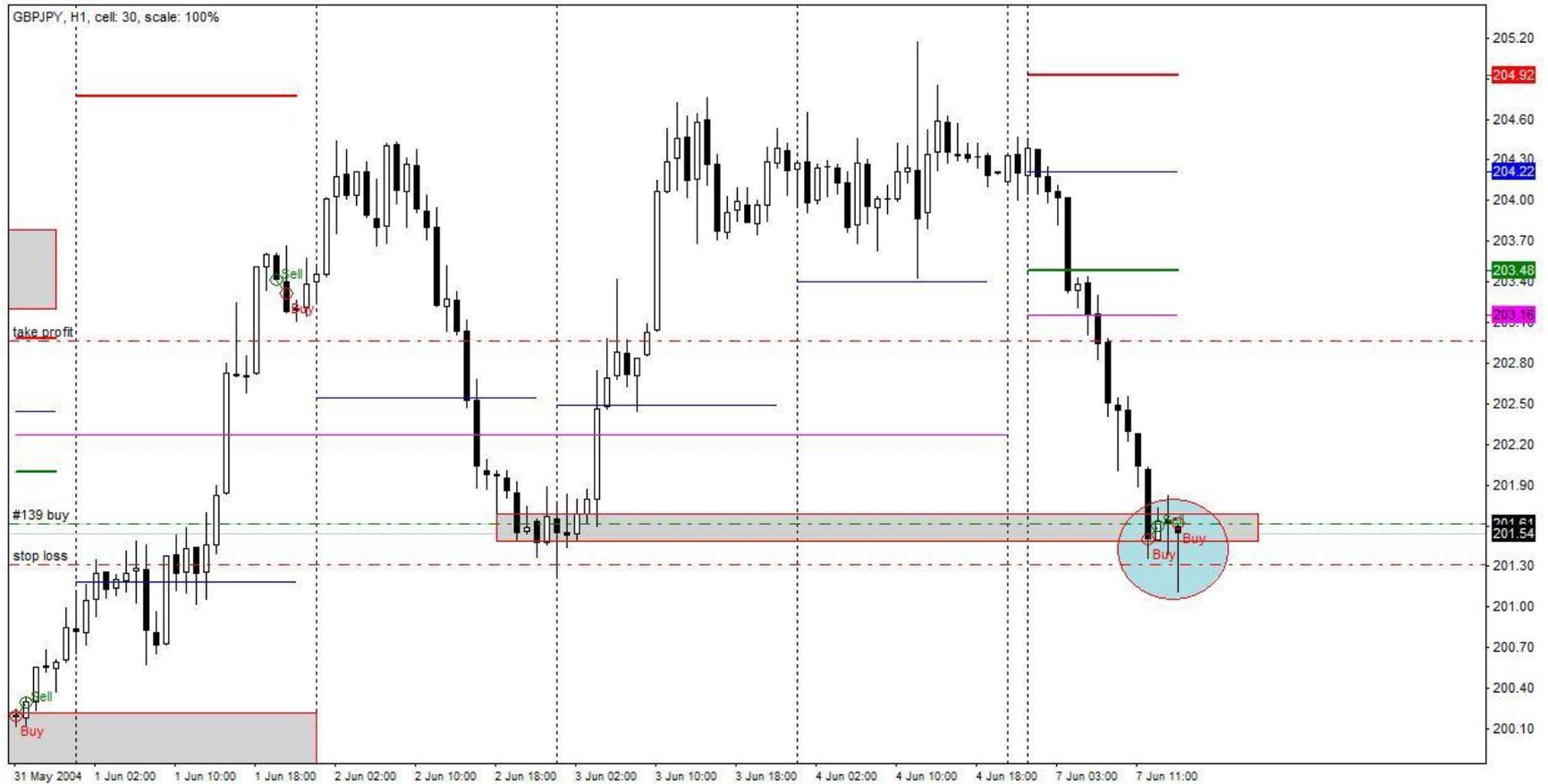
**EURUSD**

The Major pairs has a low spread thus even make your 10 pip easy to get.

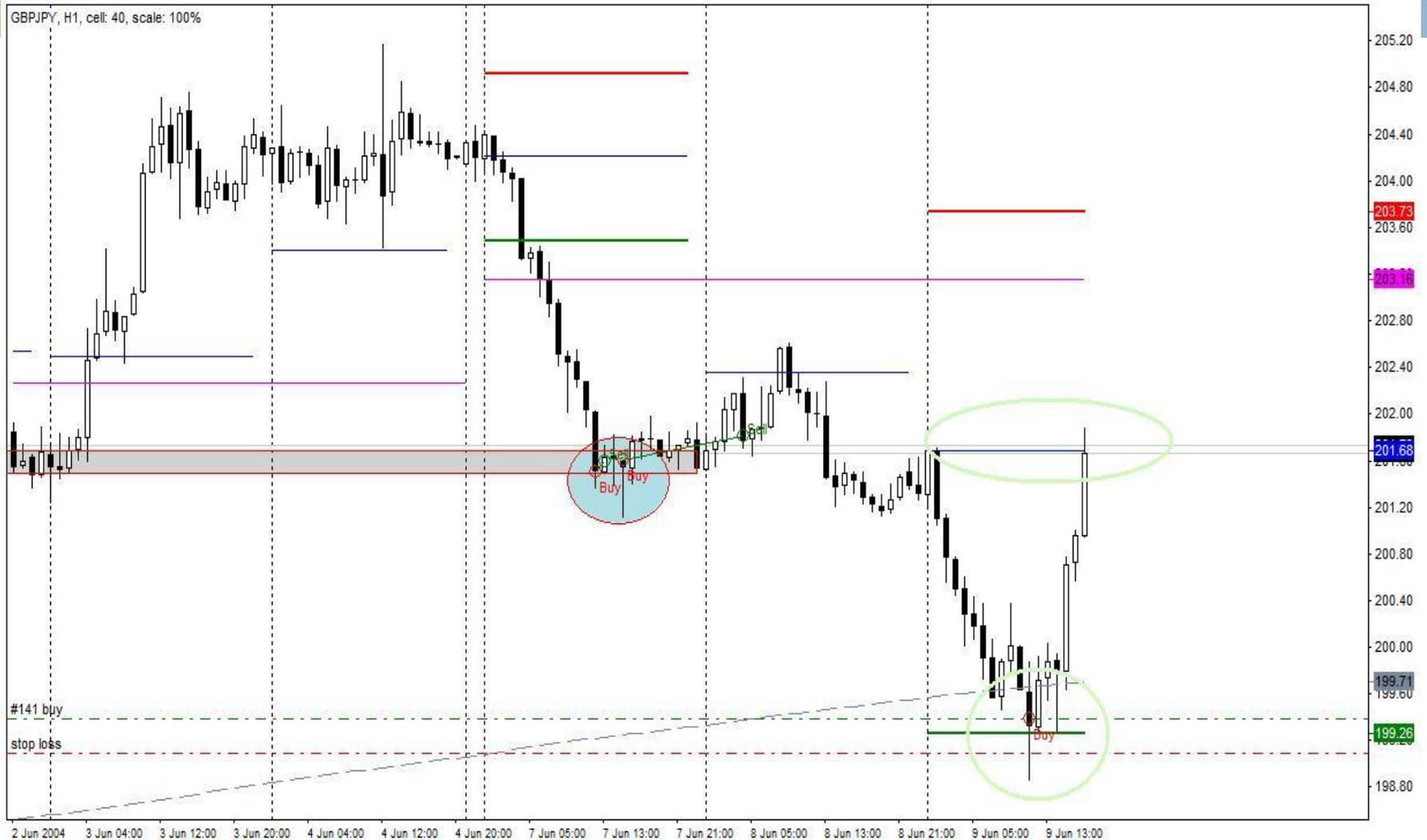
# Example of Selling at Resistance



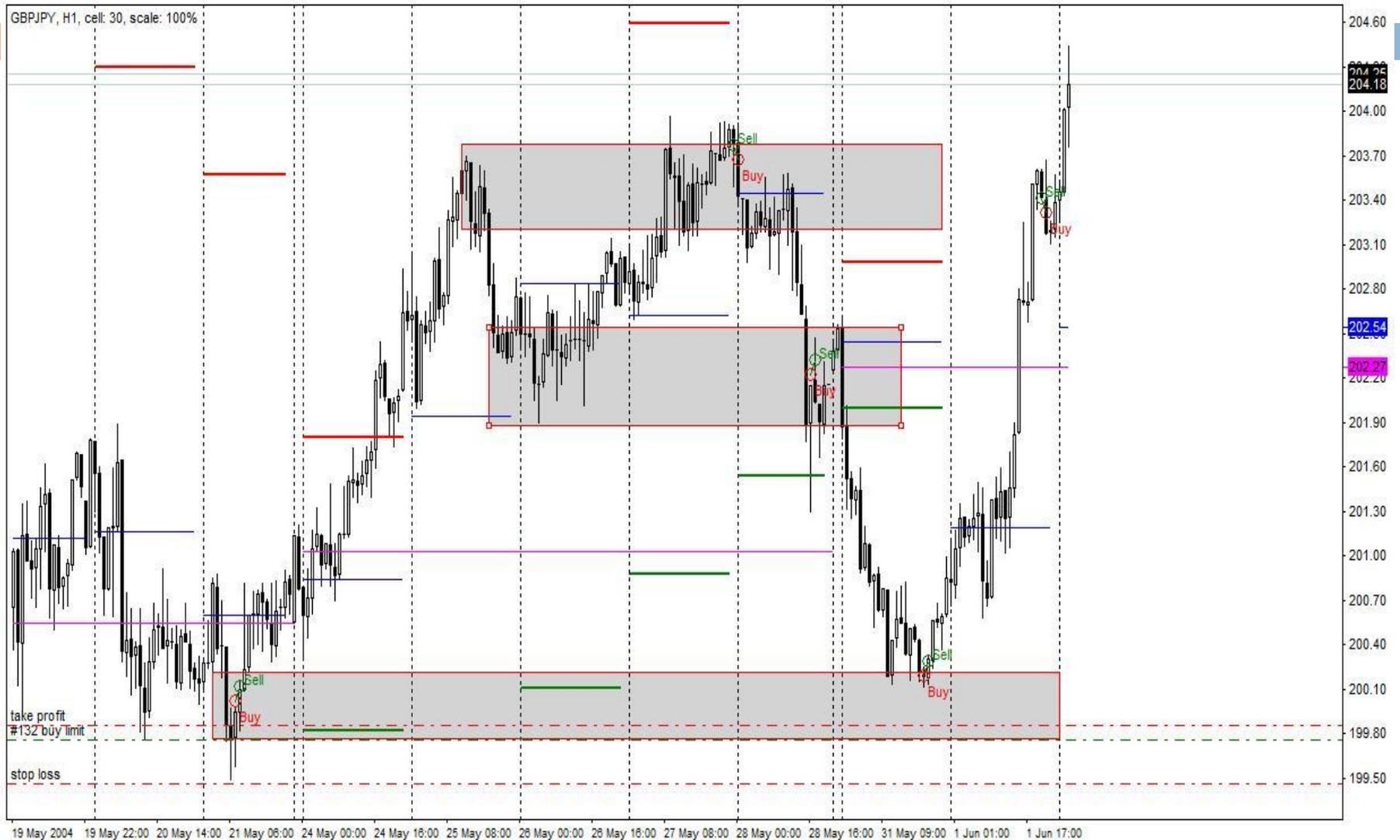
# Example Buying at Support



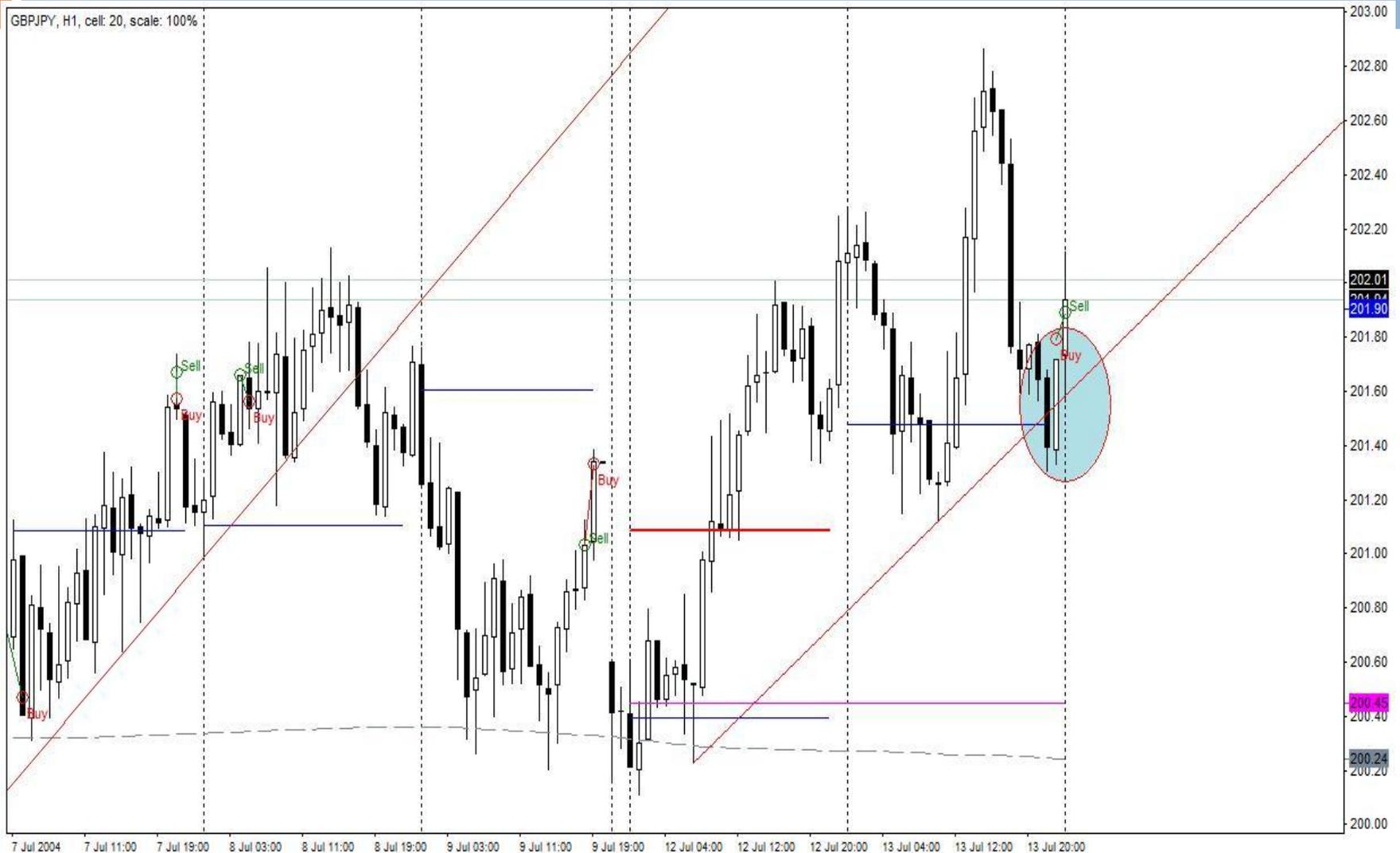
# Using the Pivots



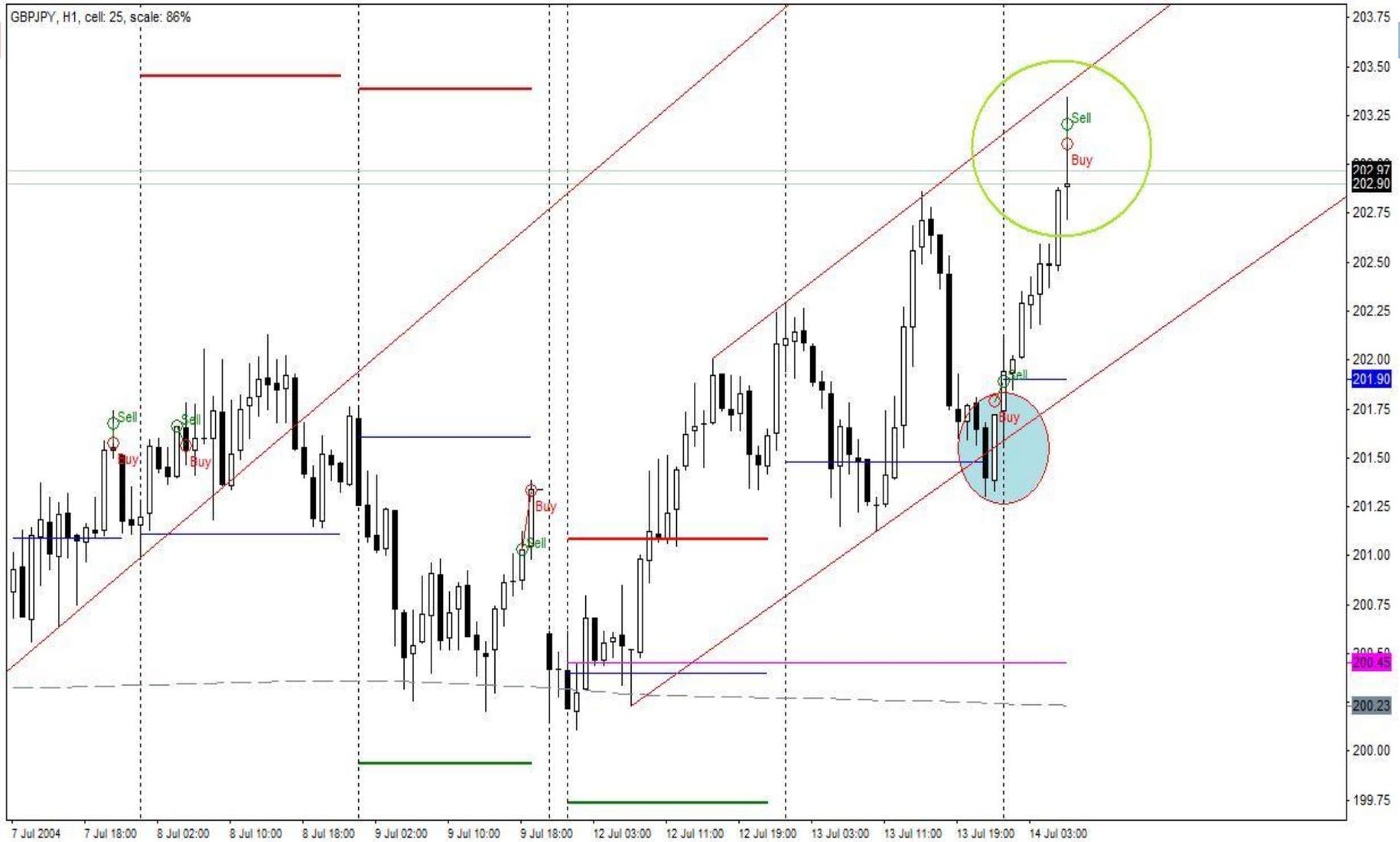
# Example of buy and sell



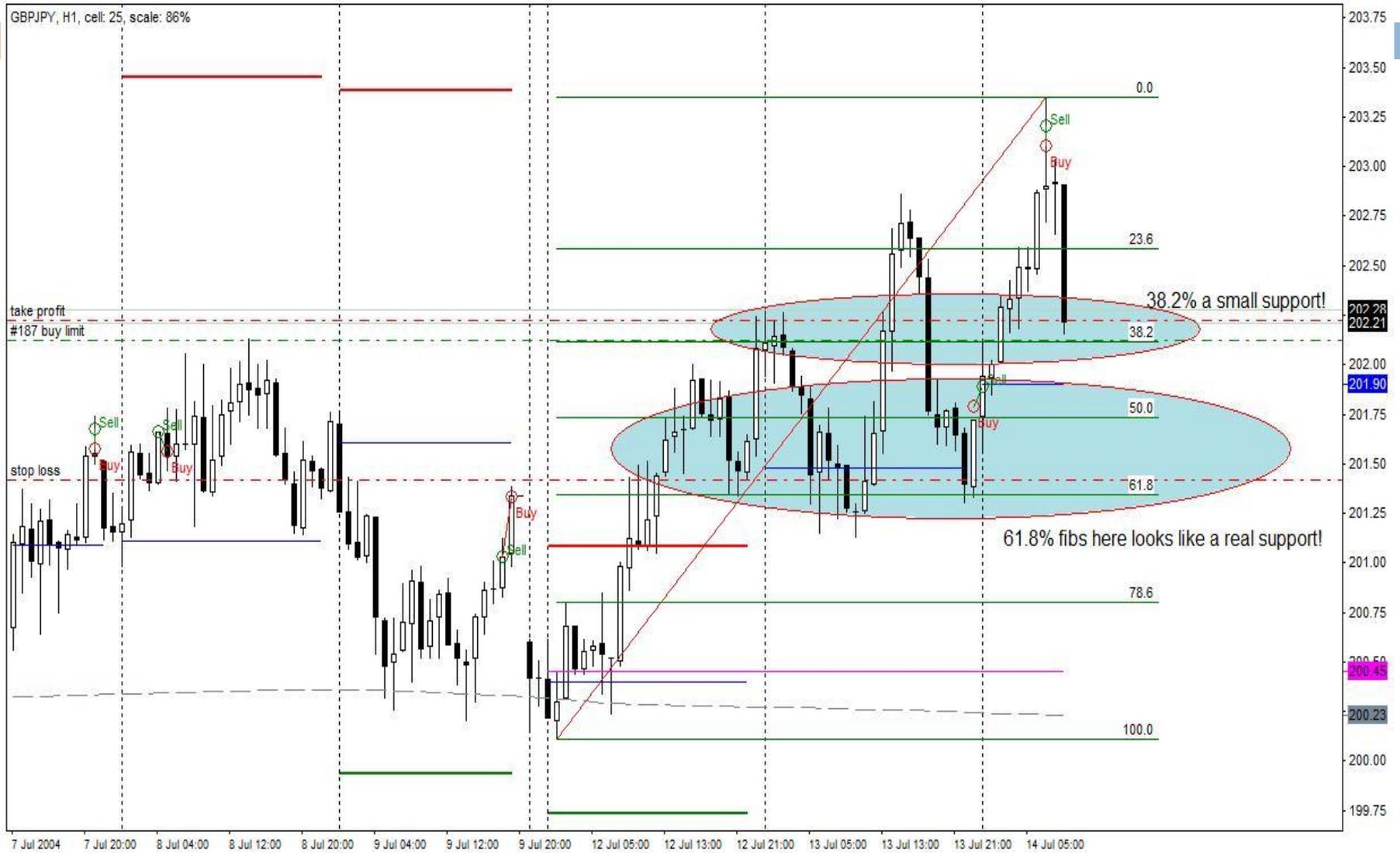
# Example of a Trending Support Resistance



# Selling at resistance Trendline



# Fibonacci S/R trade



# Price action reversal pattern: PL



# Price action reversal : Harami





# How much capital can start using Strategy 10 ?

ANY!

Even if you had \$100 in your account, over the course of a year, you can earn up to more than \$100,000

I had student having an account just under \$100 even manage to gain over the period of 1 year of a total \$160,000 USD

# Position size?

Use half of the position size equity

Example:

\$300 use 0.15 mini lot ( \$1.50 per pip )

\$1000 use 0.50 mini lot ( \$ 5 per pip )

\$10,000 use 5 standard Lot ( \$ 50 per pip )

See Excel spreadsheet format



# Example Account Spreadsheet

	\$ Start of Month	Pips per Trade	Trades	Total Pips	\$ Leveraged	Leverage	\$ Traded	Gain Per Pip	Gain	Subtotal	Withdrawl	Total
July	\$1,595.00	10	5	50	\$700.00	100	\$70,000.00	\$7.00	\$350.00	\$1,945.00	\$0.00	\$1,945.00
	\$1,945.00	10	5	50	\$900.00	100	\$90,000.00	\$9.00	\$450.00	\$2,395.00	\$0.00	\$2,395.00
	\$2,395.00	10	5	50	\$1,000.00	100	\$100,000.00	\$10.00	\$500.00	\$2,895.00	\$0.00	\$2,895.00
	\$2,895.00	10	5	50	\$1,200.00	100	\$120,000.00	\$12.00	\$600.00	\$3,495.00	\$0.00	\$3,495.00
	\$3,495.00	10	5	50	\$1,500.00	100	\$150,000.00	\$15.00	\$750.00	\$4,245.00	\$0.00	\$4,245.00
August	\$4,245.00	10	5	50	\$2,000.00	100	\$200,000.00	\$20.00	\$1,000.00	\$5,245.00	\$0.00	\$5,245.00
	\$5,245.00	10	5	50	\$2,500.00	100	\$250,000.00	\$25.00	\$1,250.00	\$6,495.00	\$0.00	\$6,495.00
	\$6,495.00	10	5	50	\$3,000.00	100	\$300,000.00	\$30.00	\$1,500.00	\$7,995.00	\$0.00	\$7,995.00
September	\$7,995.00	10	5	50	\$3,500.00	100	\$350,000.00	\$35.00	\$1,750.00	\$9,745.00	\$0.00	\$9,745.00
	\$9,745.00	10	5	50	\$4,500.00	100	\$450,000.00	\$45.00	\$2,250.00	\$11,995.00	\$0.00	\$11,995.00
	\$11,995.00	10	5	50	\$5,000.00	100	\$500,000.00	\$50.00	\$2,500.00	\$14,495.00	\$0.00	\$14,495.00
	\$14,495.00	10	5	50	\$6,500.00	100	\$650,000.00	\$65.00	\$3,250.00	\$17,745.00	\$0.00	\$17,745.00
	\$6,045.00		60	600				\$26.92	\$1,345.83	\$7,390.83	\$0.00	
2011												
	\$ Start of Month	Pips per Trade	Trades	Total Pips	\$ Leveraged	Leverage	\$ Traded	Gain Per Pip	Gain	Subtotal	Withdrawl	Total
October	\$17,745.00	10	5	50	\$7,500.00	100	\$750,000.00	\$75.00	\$3,750.00	\$21,495.00	\$0.00	\$21,495.00
	\$21,495.00	10	5	50	\$10,000.00	100	\$1,000,000.00	\$100.00	\$5,000.00	\$26,495.00	\$0.00	\$26,495.00
	\$26,495.00	10	5	50	\$12,000.00	100	\$1,200,000.00	\$120.00	\$6,000.00	\$32,495.00	\$0.00	\$32,495.00
	\$32,495.00	10	5	50	\$15,000.00	100	\$1,500,000.00	\$150.00	\$7,500.00	\$39,995.00	\$0.00	\$39,995.00
November	\$39,995.00	10	5	50	\$17,000.00	100	\$1,700,000.00	\$170.00	\$8,500.00	\$48,495.00	\$0.00	\$48,495.00
	\$48,495.00	10	5	50	\$24,000.00	100	\$2,400,000.00	\$240.00	\$12,000.00	\$60,495.00	\$0.00	\$60,495.00
	\$60,495.00	10	5	50	\$30,000.00	100	\$3,000,000.00	\$300.00	\$15,000.00	\$75,495.00	\$0.00	\$75,495.00
	\$75,495.00	10	5	50	\$35,000.00	100	\$3,500,000.00	\$350.00	\$17,500.00	\$92,995.00	\$0.00	\$92,995.00
December	\$92,995.00	10	5	50	\$42,000.00	100	\$4,200,000.00	\$420.00	\$21,000.00	\$113,995.00	\$0.00	\$113,995.00
	\$113,995.00	10	5	50	\$50,000.00	100	\$5,000,000.00	\$500.00	\$25,000.00	\$138,995.00	\$0.00	\$138,995.00
	\$138,995.00	10	5	50	\$50,000.00	100	\$5,000,000.00	\$500.00	\$25,000.00	\$163,995.00	\$0.00	\$163,995.00
	\$163,995.00	10	5	50	\$60,000.00	100	\$6,000,000.00	\$600.00	\$30,000.00	\$193,995.00	\$30,000.00	\$163,995.00
	\$69,390.83		60	600				\$293.75	\$14,687.50	\$84,078.33	\$30,000.00	

# How much will that make me Earn ?

Assuming using \$1000 as a deposit. You are using 5 mini lot Per Trade ( \$5 per pip ), 10 pips means you are earning \$50 per day.

In one week, you are earning \$250 per week! 25% increase in your equity in one week is not bad, it is **GREAT!**

4 weeks in a row winning will grant your 100% return

# Why the large size ?

Because this system with using the basic principle alone is a powerful system to be use with a profit probability between 85 % to 95 %.

It has a Low risk Entry with a High probability and high reward.

You will be able to earn a 100% return in a month!

# Whats next ?



Backtest it a minimum of 500 trades using Support  
Resistance

500 Trade using trend lines

500 Trade using Fibs

500 Trade using Price action reversal pattern

See what you like and comfortable using.

# Zen is 10

Try it on a demo account, trade it for a month, You can achieve a 100% return!

- PS, make sure you backtest them before demo trading!
- ALWAYS Make a TRADE PLAN before trading backtesting and Live trading.

# Author



Haji Warithu H Tengah

Currency Trader, Speaker and Gamer..

Don't ask me why gamer ! Because I just love to play games!

[h.warithu@warithu.com](mailto:h.warithu@warithu.com)

