Entire Trading Process In 1 Place (Step By Step and running document AKA will be added to over time)

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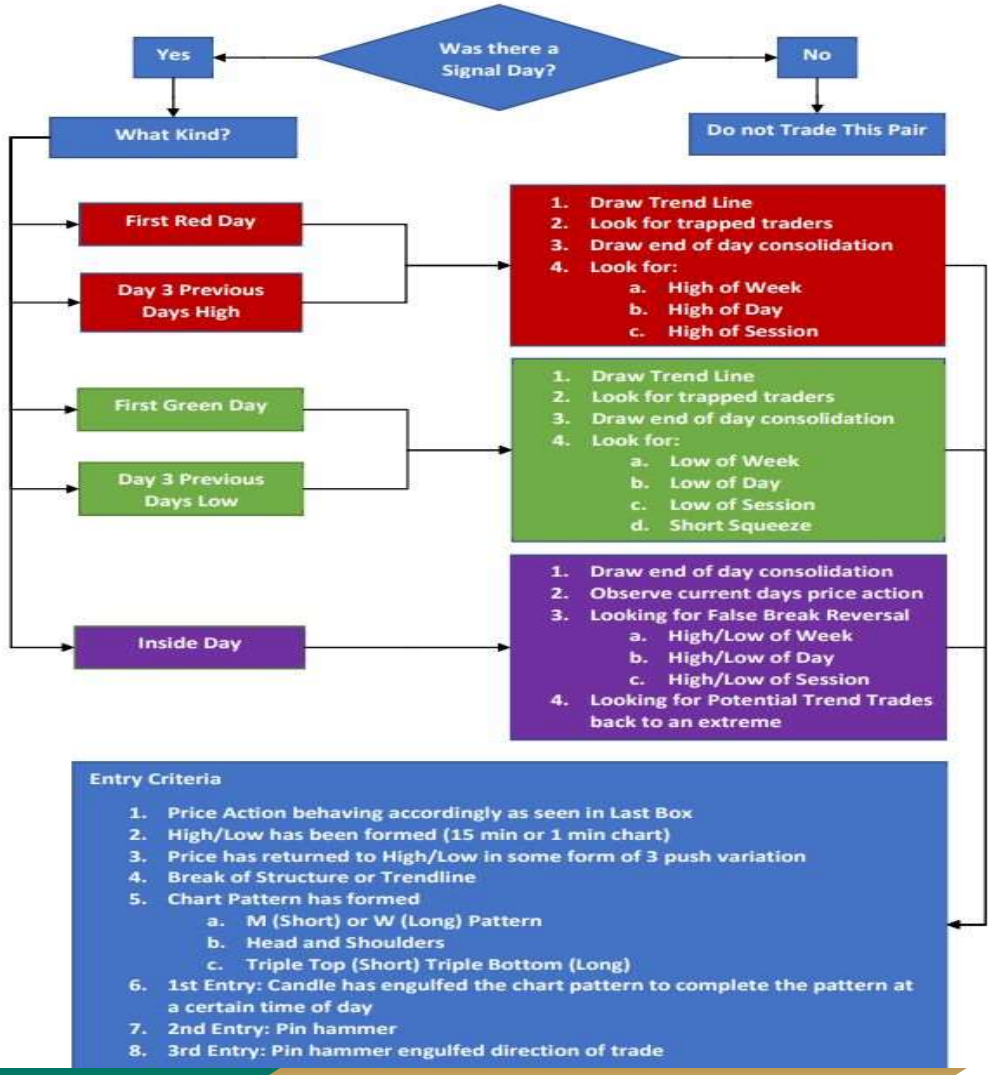
Trade Setup Opportunity Flowchart



Step 1: Identify Ideal Trading Days

1. Get to computer before session starts.
2. Go through pairs
    1. Nas100
    2. Xauusd
    3. WTI/Crude Oil
    4. EURUSD
    5. GBPJPY
    6. USDCHF
    7. USDCAD
    8. USDJPY
3. Using previous days high and low identify:
    1. Was there a signal day yesterday (If not move on from this pair)?
    2. What day are we in the 3 day cycle?
    3. How many days has the previous days high or low been hit in 1 direction?

Step 1 Example

Step 2: Only Look at 1-3 Pairs (Best Candidates)

- Out of the pairs you have looked at, only take 1-3 of the best ones to look at for your session.

NEXT SLIDES WILL CONTAIN A SIGNAL DAY AND THEN WHAT I LOOK FOR THE FOLLOWING DAY WITH EXAMPLES

Step 3: Depending on the Trigger Day will dictate what you are looking for on actual trading day

First Red Day:

1. Mark consolidation at the end of the day.
2. Look for high of day trade on current day
3. Look for high of session trade
4. Look for 3 sessions of build up before rolling over (High of Day Trade)
5. Look for Asian Rollover (Breakout, pullback continuation) measured move
6. DO NOT LOOK TO COUNTERTREND

Mark consolidation at the end of the day and wait for:

1. High of day trade
2. High of Session Trade
3. 3 Session Build Up (Asia, London, New York)
4. Low Hanging Fruit Continuation

First Red Day Example 1

First Red Day Example 2

First Red Day on smaller time frame (15 Min/1 Min) Example 3

Step 3: Depending on the Trigger Day will dictate what you are looking for on actual trading day

First Green Day

Criteria: Dump Day prior to the First green day. On the first green day price has closed above the open.

Mark consolidation at the end of the day and wait for..

1. Look for Parabolic trend trade
2. Look for low of day trade
3. Look for low of session trade
4. Look for the parabolic short squeeze
5. DO NOT LOOK TO COUNTERTREND

First Green Day Example 1

First Green Day Example 2

Step 3: Depending on the Trigger Day will dictate what you are looking for on actual trading day

Inside Day

Criteria:

1. Day where price has not touched either the previous days high or low and CLOSED within the range.

Mark off end of day consolidation and previous days high and low and wait for…

1. False break reversal (High/Low of previous day, current day, session). Profits to be taken at other end of the extreme.
2. Trend Trade to one of the extremes (Breakout of initial consolidation, pullback, continuation) Profits to be taken using range expansion tool or at the extreme.

Inside Day Example 1

Inside Day Example 2

Inside Day Example 3

Step 3: Depending on the Trigger Day will dictate what you are looking for on actual trading day

3 Days Previous Days High/Low

Criteria:

1. 3 Days of previous days high/low broken without touching the other end of the range.
2. If there is a false break at the previous days high/low and the next days continues the move, considered a reset.

Process:

1. Draw trendline
2. Draw End of day consolidation
3. Identify Trapped Traders
4. Wait for trendline to break (Break of structure)
5. Wait for..
    a. High/low of day trade
    b. High/low of session trade
    c. Low hanging fruit continuation
    d. Parabolic/Capitulation style trades

3 Days Previous Days High Example

3 Days Previous Days High Example 2

3 Days Previous Days High Example 3

Understanding the Entry

Goals of my entry criteria:

1. Keep entries as rules based as possible
2. Improve accuracy (Less false signals, early entries, late entries)
3. Remove doubt and fear

What Is My Entry Criteria??

*PRIOR TO EVEN THINKING ABOUT TAKING TRADE, ALL OTHER CRITERIA MUST BE MET:

- SIGNAL DAY
- AT APPROPRIATE AREA OF CHART
- PRICE ACTION BEHAVING ACCORDINGLY
- NO NEWS

Entry Criteria:

1. High or low has been formed..
    a. Weekly
    b. Dailly
    c. Hourly
2. Price has traded back into the high or low in a 3 push variation
    a. 3 burst stair step (Usually ending in a 1,2,3 candles to the high or the low)
    b. Triple top/bottom (High/low being worked)
3. Must have some type of break of structure (UNLESS IT IS A LOW HANGING FRUIT CONTINUATION OF EXISTING MOVE/FIRST BOUNCE STYLE TREND TRADE)
4. Chart patterns has formed (1 Min). Can be apart of larger pattern (15min) but entries are taken on the (1min) (M, W, Triple Top/Bottom, Head and Shoulders)
5. Engulfing Candle (At appropriate time of the day) (explained in next slide) (First Entry)
6. Pinhammer (Second Entry)

The time of the engulfment…

1. The chart pattern should be formed (Step 4 Entry Criteria) when the engulfment occurs…BUT
    a. Looking for engulfments going into a New hour/15 min candle
    b. I want to see that other traders are trapped in the wrong direction…

LOTS OF EXAMPLES TO COME! Next Slide…

Pips2Profit published on TradingView.com, Jan 17, 2023 18:59 UTC-5
US Nas 100, 1, OANDA
FXN - Week and Day Separator
Previous Day High and Low
USD
1015 opening price
1028am
3
2
1
Break of hourly high
3 pushes back up.
People are caught
up top!
10 am opening price
11625.0
11620.0
11615.0
11610.0
11602.0
11594.0
11586.0
11578.0
11570.0
11567.0
11560.0
11554.0
11546.8
11542.0
11536.0
11530.0
11525.0
11522.8
00:24
11515.0
11510.0
09:10
09:20
09:30
09:40
09:50
10:00
10:10
10:20
10:30
10:40
10:50
11:00
11:10
11:20
11:30
11:40
TradingView

Pips2Profit published on TradingView.com, Jan 17, 2023 19:11 UTC-5
US Nas 100, 1, OANDA
FXN - Week and Day Separator
Previous Day High and Low
USD
1
2
3
End of day consolidation from previous day (High formed)
7 Am Opening price
Engulfed the M
PEOPLE ARE
TRAPPED
8Am Opening Price
10972.0
10968.0
10963.0
10958.0
10953.0
10949.0
10945.0
10941.0
10937.0
10933.0
10930.0
10927.0
10924.0
10921.0
10918.0
10915.0
10912.0
04:15
04:30
04:45
05:00
05:15
05:30
05:45
06:00
06:15
06:30
06:45
07:00
07:15
07:30
07:45
08:00
08:15
08:30
08:45
TradingView

Pips2Profit published on TradingView.com, Jan 17, 2023 19:21 UTC-5
West Texas Oil, 1, OANDA
FXN - Week and Day Separator
Previous Day High and Low
USD
HOD STILL HAS NOT HIT PREVIOUS DAYS LEVEL
Previous day was inside day
1
2
3
Breakout low from Asia (market is breaking down)
3 Am Opening Price
Fri
76.800
76.700
76.600
76.500
76.400
76.300
76.200
76.100
76.000
75.900
75.820
75.740
75.660
75.587
75.525
16
00:30
01:00
01:30
02:00
02:30
03:00
03:30
04:00
04:30
TradingView